the CURRENCY DEALER newsletter

JANUARY 1989

a monthly report on the Currency Market published by the Coin Dealer Newsletter (est. 1963)

Vol. 11 No. 1 Single copy price: $3.50

YEAR BEGINS ON POSITIVE NOTE
LARGE AND SMALL SIZE NOTES, OBSOLETES LEAD MARKET

ACTIVITY
...across the market

by Frank A. Nowak

The slight softening of the market which we reported last month and which was partially evident at the recent paper money show in St. Louis seems to have been a momentary thing. Perhaps it was caused by the National election, for it was certainly centered around that time. There are two periods which are known to be seasonal slumps for the currency business. One is the summer slump which is probably a result of people being more involved in outdoor activities and vacations. The other slump period is upon us as this is being written — the Christmas season. It seems that an item for your collection is not something that your friends or relatives put under the tree for you (unfortunately). And the collector finds his collecting funds are diverted to more traditional purchases. However, the period shortly after the Christmas and New Year holidays is usually the most active period of the year. With dealers looking forward to the FUN convention, this coming year appears to be no exception.

LARGE SIZE TYPE NOTES

This remains one of the strongest segments of the market. Lower grade material, especially in the more common issues, continues very active. If it's big, pretty, and can be priced low then it will sell and not necessarily to a collector. The collector usually seeks out a better grade for the less expensive notes, and with established collectors as active as ever (as well as a few new ones entering the market), the intermediate grade large size is very strong. Lightly circulated notes, or as some think of them, uncirculated notes with minor circulation impairments, are very strong when they can be found. The problem is that in many cases the minor circulation impairments are removed (usually at a cost such as originality, eye appeal, or degradation in the life expectancy of the piece) so that the item can be offered (and in particular, priced) at a higher grade. In all fairness, there are cases when the removal of the impairment is beneficial, both to the appearance and longevity of the note. However, the usual reason for "restoration" practices is monetary rather than preservation. Truly choice and gem uncirculated pieces are bringing strong prices both on the bourse floor and at well-attended auctions.

SMALL SIZE TYPE NOTES

This portion of the market is probably tied with obsoletes as the hottest part of the market. As far as the dollar volume of business is concerned, obsoletes outrank it as do the large types; it takes a lot of small size notes priced from $5 to $50 to equal a $500 sale in one of the other areas of the market. Nevertheless, the small size is an area in which most new collectors start and it is also an area where many collectors of large size turn when they can find nothing they need in the large size. There is a larger quantity of varieties available to the collector of small size such as star notes, fancy serials, change-over pairs, etc. Certain issues of small size are currently in strong demand with little or no supply, the $50 1928 gold certificate being an excellent example. Most collectors and dealers seek only the uncirculated grades but exceptions are growing with the aforementioned $50 being a note that is saleable in any grade.

FRACTIONAL CURRENCY

Really nice fractional, especially if it's a somewhat more elusive design or variety, is readily saleable as long as the price is close to being within reason. Low grade or inexpensive fractional is also very strong. What is left are those pieces which are off-center (many fractional pieces fall into this category), dull in appearance or which otherwise lack the all important "eye appeal" requirement of today's market. It is these items that one most often sees sitting in dealer's cases on bourse floors and which, saleswise, remain lethargic.

NATIONAL BANK NOTES

Nationals can be divided into two categories: type national and nationals with bank rarity (AND for which there is a home). Beware the national with bank rarity for which there is no home — it usually must be priced at or near type to be saleable. Type nationals, particularly the large size, are very popular with modestly circulated examples (VF or there-abouts) of the 1st charter notes and 2nd charter brownbacks being the strongest. Large size $50 and $100 nationals are also strong. Small size $50's and $100's in uncirculated condition which can be considered as "type" nationals are very elusive.

MISCELLANEOUS

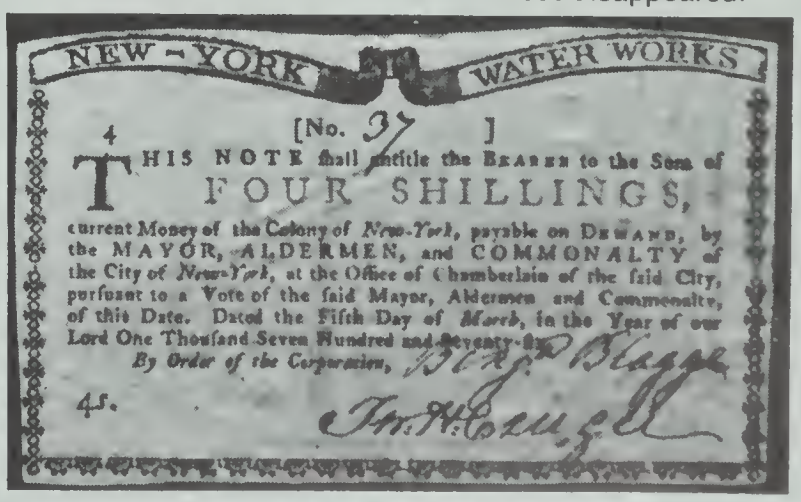
As we have already mentioned, obsoletes share the top position in the currency market with the small size. Finding material is becoming more of a problem all of the time for the obsolete dealer. Confederate material continues strong with decent VF-XF notes of the most common type (1864) having a firm base at $3 to $4. Foreign currency is strong. This is particularly true for those notes which are both older and in better condition. Periphery material remains healthy. This includes stocks and bonds, where items bearing the signatures of more famous personages are very popular.

CONTINENTAL and COLONIAL CURRENCY
...an update

by Len Glazer & Tom Denly

Collectors of Colonial and Continental Currency have probably noticed two things over the last several months: first, prices have gone up and second, little material is available at any price.

The entire Colonial paper money field has been on a slow but steady up-swing for over a year. Consequently, dealers with "casual stocks" (those who do not specialize or seek out Colonial to purchase) have found that their inventories have all but disappeared.


NEW-YORK WATER WORKS

4 [No. 37]

THIS NOTE shall entitle the BEARER to the Sum of FOUR SHILLINGS, current Money of the Colony of New-York, payable on DEMAND, by the MAYOR, ALDERMEN, and COMMONALTY of the City of New-York, at the Office of Chamberlain of the said City, pursuant to a Vote of the said Mayor, Aldermen and Commonalty, of this Date. Dated the Fifth Day of March, in the Year of our Lord One Thousand Seven Hundred and Seventy-Six.

By Order of the Corporation,

4s.

New York Water Works — 1776 4s.

(Continued on next page ☛)

the CURRENCY DEALER newsletter

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COIN DEALER NEWSLETTER

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the Greensheet

The CURRENCY DEALER NEWSLETTER raports the national currancy market on a monthly basis. Under the present system, it is impossible to monitor all transactions of offars to buy and sell, but the broad information sources of tha Nawsletter maka it a very accurata raflection of tha markat.

INVESTORS NOTE: Tha prices in tha Newslatter ara from daalar-to-daalar transactions. As an invastor, you may place your buy and sell orders through a daalar for a fee, as you would buy stock through a brokar.

ADVERTISING RATES: $15.00 per column inch. Advartising spaca is limited; ads will be placad in first possibla edition.

the CURRENCY DEALER newsletter

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CONTINENTAL and COLONIAL CURRENCY *(continued from page one)*

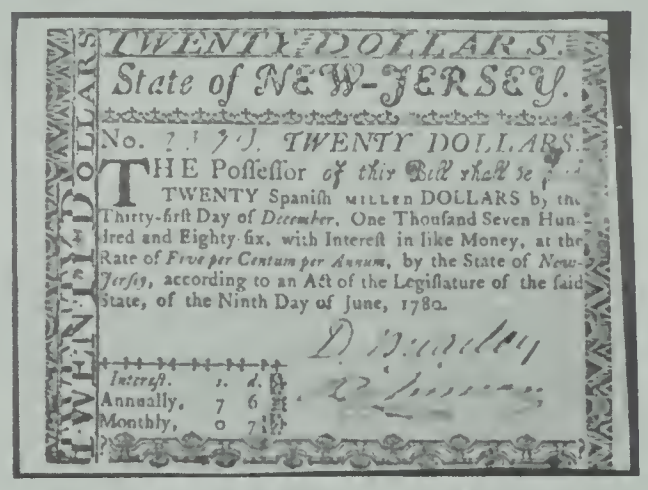
Those dealers who do maintain larger inventories of early American Currency have found that higher, sometimes much higher, prices have had to be paid to replenish their stocks. Although the up-swing has been apparent to dealers for many months, it has just recently become clear to everyone through this last Fall's auction sales.

The Stack's Auction in September was extremely well attended with a large number of collectors and dealers competing from the floor. In mid-October the action swung to the West Coast where the auction at the Newport Beach Coin Show had over two hundred and fifty lots of Continental and Colonial Currency. Again the market was strong with many pieces bringing far more than they would have just one year ago. In November the action was back on the East Coast with NASCA's offering at the Grand Central Show in New York City. Again, the results were very strong. Three major sales in just three months did not dilute the market at all!

The influx of new collectors competing with established collectors and dealers (seeking to keep up their inventories), kept the prices high at all three sales. It is our opinion that the true strength of the Colonial and Continental Market rests on its collector base. If there is such a thing as a Colonial Currency Investor, in our twenty-five years of dealing, we have yet to meet him.

The market is healthy from the low-end $10 rags right up to the high-end $10,000 rarities, with much of the strength being focused on the fifty dollar to two hundred dollar notes with good eye-appeal. A large number of new collectors appear to be working on Continental Currency Sets and these notes in the Extra Fine to about New grades in the $80 to $150 price range are very strong sellers.

The entire Early American Currency field is showing strength and depth that has not been seen since the "boom market" of 1975. Yet, for the most part, prices are still lower than they were thirteen years ago. If any one thing was to be singled out as holding the market back, it would be the lack of a sufficient quantity of nice material which is needed to attract still more new collectors. Some people become frustrated when they are unable to purchase what they want, when they want it; therefore, Colonial Currency is not for them. For the collector who still enjoys "the thrill of the chase", Early American Currency is ideally suited.


TWENTY DOLLARS.
State of NEW-JERSEY.
No. TWENTY DOLLARS.
THE Possessor of this Bill shall receive
TWENTY Spanish MILLED DOLLARS by the
Thirty-first Day of December, One Thousand Seven Hundred and Eighty-six, with Interest in like Money, at the
Rate of Five per Centum per Annum, by the State of New-Jersey, according to an Act of the Legislature of the said
State, of the Ninth Day of June, 1780.
Interest. s. d.
Annually, 7 6
Monthly, 0 7½

New Jersey — 1780 $20

PRICE GUIDE

All of the following prices are for the least expensive note from each of the colonies. These 'type' prices are not indicative of prices for other types or varieties from the same colony, which may be substantially more. Exceptionally bright, well centered examples are worth a premium over the uncirculated values. Values refer to dealer to dealer trading, with retail prices somewhat higher, depending on the scarcity of the notes from that issuer and the tenacity of the buyer, or seller.

ISSUER	VERY GOOD			VERY FINE			EXTRA FINE			UNCIRCULATED		
	BID		ASK	BID		ASK	BID		ASK	BID		ASK
Continental	20	+	24	40	+	48	70	+	85	115	+	135
Connecticut*	18	+	22	20		25	27	–	32	60		70
Delaware	20	+	24	35	+	42	50		60	100	+	120
Georgia	110	+	130	200	+	230	300	+	360	– – –		– – –
Maryland	18	+	22	30	+	36	70	+	85	175	+	– – –
Massachusetts*	12	+	14	25		30	40		48	80		90
New Hampshire*	125	+	150	200	+	225	300	+	350	450	+	525
New Jersey	18	+	22	25	+	30	40	+	48	85	+	100
New York	20	+	24	55	+	65	85	+	105	150		180
North Carolina	25	+	30	65	+	80	125	+	150	200	+	– – –
Pennsylvania	18	+	22	28	+	33	35		42	90	+	100
Rhode Island	18	+	22	28	+	33	40	+	48	75		90
South Carolina	26	+	31	70	+	85	125	+	150	175		210
Vermont	2,250	+	– – –	3,500	+	– – –	– – –		– – –	– – –		– – –
Virginia	20	+	24	50	+	60	95	+	110	300	+	350

*Prices are for hole-cancelled issues; uncancelled notes are worth substantially more.

GRADING

Gem Crisp Uncirculated	—An almost perfect note. Better than average margins. No aging or fading.
Choice Crisp Uncirculated	—A nice new note but not quite Gem.Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated	—No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkle, close margins, *or a corner tip fold. (not into design)*
AU	—(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
XF	—Circulated may have some folds. Still has some crispness.
VF	—Some circulation; may show several folds and will have lost some of its crispness and color.
VG	—Will be fairly well soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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Publishers of Paper Money of the United States, P.O. Box 1057, Clifton, N.J. 07014.

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
DEMAND NOTES																	
1861 $5	FR 1-5	325.00	350.00	775.00	+ 850.00	1,000.00	1,100.00	2,350.00	2,550.00	– –	– –	– –	– –	– –	– –	– –	– –
1861 $10	FR 6-10	525.00	570.00	1,000.00	+ 1,100.00	1,800.00	+ 2,000.00	3,300.00	+ 3,600.00	– –	– –	– –	– –	– –	– –	– –	– –
1861 $20	FR 11-15	5,000.00	5,400.00	9,000.00	– –	11,500.00	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –
U.S. NOTES (LEGAL TENDER)																	
1862 $1	FR 16-17	36.00	40.00	60.00	65.00	90.00	97.00	160.00	175.00	240.00	260.00	310.00	340.00	425.00	460.00	650.00	700.00
1862 $2	FR 41	50.00	+ 55.00	95.00	+ 105.00	195.00	+ 215.00	275.00	+ 300.00	450.00	+ 490.00	575.00	+ 625.00	1,250.00	+ 1,350.00	1,950.00	+ 2,150.00
1862-3 $5	FR 61-63	45.00	50.00	75.00	80.00	115.00	125.00	200.00	220.00	300.00	325.00	375.00	410.00	550.00	600.00	825.00	+ 900.00
1862-3 $10	FR 93-95	85.00	+ 90.00	160.00	+ 175.00	240.00	+ 260.00	380.00	+ 415.00	550.00	+ 600.00	775.00	850.00	1,175.00	+ 1,300.00	2,100.00	+ 2,300.00
1862-3 $20	FR 124-126	210.00	+ 230.00	340.00	+ 370.00	500.00	+ 550.00	725.00	+ 800.00	1,000.00	+ 1,100.00	1,250.00	1,350.00	2,100.00	2,300.00	3,500.00	3,860.00
1862-3 $50	FR 148-150	925.00	1,000.00	3,000.00	3,400.00	4,200.00	4,600.00	6,500.00	7,000.00	– –	– –	– –	– –	– –	– –	– –	– –
1862-3 $100	FR 165-167	1,800.00	1,950.00	4,000.00	4,400.00	4,500.00	4,900.00	6,900.00	7,900.00	– –	– –	– –	– –	– –	– –	– –	– –
1869 $1	FR 18	40.00	+ 44.00	75.00	+ 80.00	115.00	+ 125.00	220.00	+ 240.00	350.00	+ 380.00	440.00	480.00	700.00	775.00	950.00	1,050.00
1869 $2	FR 42	65.00	+ 70.00	140.00	+ 155.00	200.00	+ 220.00	400.00	+ 440.00	600.00	+ 650.00	800.00	+ 875.00	1,200.00	+ 1,300.00	2,450.00	+ 2,650.00
1869 $5	FR 64	50.00	55.00	80.00	90.00	120.00	130.00	210.00	230.00	285.00	310.00	350.00	400.00	575.00	625.00	825.00	900.00
1869 $10	FR 96	70.00	+ 75.00	165.00	+ 180.00	275.00	+ 300.00	400.00	+ 440.00	550.00	+ 600.00	660.00	730.00	950.00	+ 1,050.00	1,700.00	+ 1,850.00
1869 $20	FR 127	230.00	250.00	410.00	450.00	515.00	560.00	850.00	950.00	1,500.00	1,650.00	1,900.00	2,100.00	3,000.00	3,300.00	4,200.00	4,600.00
1869 $50	FR 151	2,500.00	+ 2,750.00	4,500.00	4,900.00	6,900.00	+ – –	9,000.00	– –	– –	– –	– –	– –	– –	– –	– –	– –
1869 $100	FR 168	2,700.00	+ 2,900.00	5,000.00	5,500.00	5,800.00	6,300.00	7,200.00	8,200.00	– –	– –	– –	– –	– –	– –	– –	– –
1874 $1	FR 19	22.00	24.00	35.00	38.00	50.00	55.00	85.00	95.00	135.00	145.00	200.00	220.00	295.00	320.00	385.00	420.00
1874 $2	FR 43	40.00	45.00	65.00	70.00	95.00	102.00	155.00	170.00	270.00	290.00	325.00	375.00	410.00	450.00	600.00	650.00
1874 $50	FR 152	500.00	540.00	900.00	1,000.00	1,100.00	1,200.00	1,900.00	2,050.00	3,350.00	3,600.00	5,000.00	5,500.00	– –	– –	–	– –
1875 $1	FR 20-26	22.00	24.00	35.00	38.00	45.00	50.00	60.00	65.00	90.00	100.00	140.00	155.00	190.00	210.00	300.00	325.00
1875 $2	FR 44-47	32.00	35.00	50.00	55.00	65.00	70.00	100.00	110.00	125.00	140.00	200.00	225.00	295.00	320.00	425.00	+ 460.00
1875 $5	FR 65-68	32.00	34.00	45.00	50.00	60.00	70.00	90.00	100.00	120.00	130.00	200.00	220.00	275.00	300.00	350.00	380.00
1875 $10	FR 97-98	110.00	120.00	200.00	220.00	265.00	290.00	375.00	405.00	525.00	575.00	800.00	900.00	1,100.00	1,200.00	1,600.00	1,750.00
1875 $20	FR 128	120.00	130.00	285.00	+ 325.00	330.00	+ 360.00	465.00	+ 515.00	570.00	+ 620.00	825.00	900.00	1,200.00	1,300.00	1,800.00	1,950.00
1875 $50	FR 153	400.00	435.00	1,200.00	1,325.00	1,400.00	1,525.00	1,850.00	2,025.00	2,800.00	3,100.00	4,800.00	5,300.00	– –	– –	– –	– –
1875 $100	FR 170	1,350.00	1,475.00	2,500.00	2,750.00	4,000.00	4,400.00	7,300.00	8,000.00	– –	– –	– –	– –	– –	– –	– –	– –
1878 $1	FR 27	22.00	24.00	35.00	40.00	50.00	55.00	73.00	80.00	115.00	125.00	170.00	185.00	260.00	280.00	410.00	+ 450.00
1878 $2	FR 48	32.00	35.00	45.00	50.00	70.00	75.00	110.00	120.00	165.00	185.00	215.00	235.00	280.00	300.00	500.00	550.00
1878 $5	FR 69	37.00	40.00	100.00	+ 110.00	125.00	+ 135.00	140.00	155.00	175.00	200.00	300.00	360.00	375.00	410.00	450.00	490.00
1878 $10	FR 99	65.00	70.00	185.00	+ 200.00	235.00	+ 260.00	325.00	375.00	375.00	425.00	800.00	900.00	1,100.00	1,200.00	1,500.00	1,675.00
1878 $20	FR 129	80.00	90.00	265.00	+ 290.00	325.00	360.00	420.00	460.00	525.00	575.00	730.00	800.00	1,050.00	1,150.00	1,800.00	1,950.00
1878 $50	FR 154	425.00	460.00	900.00	1,000.00	1,250.00	1,375.00	2,000.00	2,200.00	3,800.00	4,200.00	5,000.00	5,500.00	– –	– –	– –	– –
1878 $100	FR 171	1,350.00	1,475.00	2,300.00	2,550.00	3,800.00	4,200.00	7,500.00	8,500.00	– –	– –	– –	– –	– –	– –	– –	– –
1880 $1 lg. seal; red nos.	FR 28-30	17.00	19.00	35.00	+ 40.00	40.00	+ 45.00	55.00	+ 60.00	85.00	95.00	120.00	135.00	190.00	205.00	245.00	265.00
1880 $1 lg. seal; blue nos.	FR 31-33	70.00	+ 75.00	130.00	+ 140.00	250.00	+ 275.00	345.00	+ 380.00	470.00	+ 510.00	550.00	+ 600.00	1,150.00	+ 1,250.00	1,800.00	+ 2,000.00
1880 $1 sm. seal	FR 34-35	17.00	19.00	23.00	25.00	35.00	38.00	45.00	50.00	75.00	82.00	115.00	125.00	160.00	175.00	250.00	275.00
1880 $2 lg. seal; red nos.	FR 50-52	25.00	28.00	35.00	38.00	50.00	55.00	70.00	75.00	100.00	110.00	150.00	165.00	200.00	220.00	285.00	310.00
1880 $2 lg. seal; blue nos.	FR 53-54	75.00	+ 80.00	140.00	+ 150.00	260.00	+ 285.00	475.00	+ 520.00	600.00	+ 650.00	825.00	+ 900.00	1,400.00	+ 1,500.00	2,100.00	+ 2,300.00
1880 $2 sm. seal	FR 55-56	22.00	24.00	30.00	35.00	42.00	46.00	60.00	75.00	90.00	100.00	150.00	175.00	200.00	225.00	275.00	300.00
1880 $5 lg. seal; red nos.	FR 70-72	31.00	35.00	45.00	50.00	55.00	60.00	90.00	100.00	110.00	120.00	150.00	170.00	300.00	325.00	400.00	435.00
1880 $5 lg. seal; blue nos.	FR 73-78	44.00	+ 48.00	60.00	+ 65.00	75.00	+ 80.00	140.00	+ 150.00	175.00	+ 190.00	265.00	+ 290.00	425.00	+ 465.00	725.00	+ 800.00
1880 $5 sm. seal	FR 79-82	22.00	24.00	30.00	35.00	42.00	46.00	60.00	65.00	75.00	82.00	125.00	150.00	185.00	200.00	285.00	320.00
1880 $10 lg. seal; red nos.	FR 100-102	50.00	54.00	115.00	125.00	130.00	145.00	165.00	180.00	275.00	300.00	370.00	395.00	475.00	515.00	775.00	+ 850.00
1880 $10 lg. seal; blue nos.	FR 103-109	55.00	60.00	95.00	105.00	130.00	140.00	215.00	235.00	315.00	340.00	425.00	460.00	600.00	650.00	900.00	+ 1,000.00
1880 $10 sm. seal	FR 110-113	45.00	49.00	70.00	75.00	110.00	120.00	150.00	160.00	200.00	220.00	285.00	325.00	400.00	450.00	690.00	+ 750.00
1880 $20 lg. seal; blue nos.	FR 130-139	63.00	68.00	115.00	125.00	190.00	210.00	325.00	360.00	475.00	520.00	625.00	675.00	900.00	1,000.00	1,450.00	1,600.00
1880 $20 sm. seal; blue nos.	FR 140-145	50.00	55.00	85.00	90.00	140.00	155.00	275.00	300.00	375.00	410.00	475.00	515.00	600.00	650.00	875.00	950.00
1880 $20 sm. seal; red nos.	FR 146-147	43.00	47.00	75.00	80.00	115.00	125.00	210.00	230.00	285.00	315.00	400.00	450.00	550.00	600.00	750.00	825.00
1880 $50 lg. seal	FR 155-161	220.00	240.00	325.00	350.00	410.00	450.00	725.00	800.00	1,200.00	1,300.00	1,500.00	1,700.00	2,100.00	2,300.00	3,200.00	3,500.00
1880 $50 sm. seal	FR 162-164	215.00	235.00	310.00	340.00	400.00	435.00	700.00	760.00	1,000.00	1,100.00	1,400.00	1,500.00	2,000.00	2,200.00	2,650.00	2,900.00
1880 $100 lg. seal	FR 172-178	525.00	575.00	800.00	875.00	1,500.00	1,650.00	2,500.00	2,750.00	3,700.00	4,000.00	4,400.00	4,800.00	5,000.00	5,500.00	6,300.00	6,900.00
1880 $100 sm. seal	FR 179-182	440.00	480.00	550.00	600.00	675.00	725.00	1,800.00	2,000.00	2,500.00	2,800.00	3,400.00	3,700.00	4,000.00	4,500.00	5,600.00	6,200.00
1901 $10	FR 114-122	62.00	67.00	105.00	115.00	190.00	+ 210.00	290.00	+ 320.00	500.00	+ 550.00	725.00	800.00	925.00	+ 1,000.00	1,450.00	+ 1,600.00
1907 $5	FR 83-92	13.00	14.00	25.00	27.00	30.00	33.00	35.00	40.00	60.00	65.00	90.00	+ 98.00	140.00	+ 155.00	185.00	200.00
1917 $1	FR 36-39	11.00	+ 12.00	19.00	+ 20.50	22.00	+ 24.00	25.00	+ 28.00	34.00	37.00	52.00	56.00	85.00	90.00	110.00	120.00
1917 $2	FR 57-60	14.00	+ 15.00	21.00	+ 23.00	25.00	+ 27.00	28.00	+ 31.00	39.00	42.00	65.00	70.00	100.00	110.00	150.00	165.00
1923 $1	FR 40	12.00	+ 13.00	21.00	+ 23.00	27.00	+ 29.00	42.00	46.00	65.00	70.00	85.00	95.00	130.00	140.00	185.00	200.00
1923 $10	FR 123	120.00	130.00	250.00	275.00	425.00	460.00	625.00	675.00	900.00	1,000.00	1,100.00	1,200.00	1,650.00	1,800.00	2,550.00	2,800.00
COMPOUND INTEREST TREASURY NOTES																	
1863-64 $10	FR 190	300.00	400.00	975.00	1,075.00	2,400.00	2,650.00	4,000.00	5,000.00	– –	– –	– –	– –	– –	– –	– –	– –
1863-64 $20	FR 191	600.00	750.00	1,350.00	1,475.00	2,700.00	3,000.00	6,000.00	7,200.00	– –	– –	– –	– –	– –	– –	– –	– –
1863-64 $50	FR 192	1,150.00	1,250.00	5,000.00	5,500.00	6,000.00	6,500.00	7,000.00	– –	– –	– –	– –	– –	– –	– –	– –	– –
1863-64 $100	FR 193	1,650.00	1,800.00	10,000.00	– –	11,500.00	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –
INTEREST BEARING NOTES																	
1861-65 $10	FR 196	825.00	925.00	1,500.00	1,650.00	2,000.00	2,200.00	5,000.00	5,500.00	– –	– –	– –	– –	– –	– –	– –	– –
1861-65 $20	FR 197	1,400.00	1,550.00	2,500.00	2,750.00	4,000.00	4,400.00	7,000.00	8,000.00	– –	– –	– –	– –	– –	– –	– –	– –
REFUNDING CERTIFICATES																	
1879 $10	FR 214	225.00	250.00	500.00	550.00	550.00	600.00	800.00	900.00	1,250.00	1,375.00	3,700.00	4,100.00	5,500.00	6,000.00	8,000.00	– –
SILVER CERTIFICATES																	
1880 $10	FR 287-290	155.00	+ 170.00	275.00	+ 300.00	400.00	+ 435.00	600.00	+ 650.00	775.00	850.00	1,300.00	+ 1,425.00	1,900.00	+ 2,100.00	2,600.00	2,850.00
1880 $20	FR 309-312	250.00	270.00	400.00	440.00	525.00	565.00	1,200.00	1,300.00	1,900.00	2,100.00	3,500.00	– –	3,900.00	– –	5,500.00	– –
1880 $50	FR 325-329	1,500.00	1,650.00	2,500.00	2,800.00	3,600.00	4,000.00	5,000.00	5,500.00	6,000.00	6,500.00	7,000.00	– –	8,000.00	– –	10,000.00	– –
1880 $100	FR 338-342	2,000.00	2,200.00	3,250.00	3,600.00	4,000.00	4,400.00	6,750.00	7,500.00	7,250.00	8,250.00	8,500.00	– –	11,000.00	– –	16,000.00	– –
1886 $1	Fr 215-221	33.00	+ 36.00	70.00	+ 75.00	95.00	+ 105.00	150.00	+ 165.00	250.00	+ 270.00	325.00	+ 350.00	525.00	+ 575.00	850.00	+ 925.00
1886 $2	FR 240-244	50.00	+ 55.00	125.00	+ 135.00	175.00	+ 190.00	340.00	+ 370.00	440.00	+ 480.00	575.00	625.00	925.00	1,025.00	1,350.00	1,500.00
1886 $5	FR 259-265	120.00	+ 130.00	210.00	+ 230.00	300.00	330.00	550.00	600.00	900.00	+ 1,000.00	1,200.00	1,325.00	2,200.00	2,400.00	3,200.00	3,500.00
1886 $10	FR 291-297	95.00	105.00	250.00	270.00	350.00	380.00	550.00	600.00	1,050.00	1,150.00	1,600.00	+ 1,750.00	2,200.00	+ 2,400.00	3,500.00	+ 3,800.00
1886 $20	FR 313-316	400.00	440.00	525.00	+ 575.00	1,000.00	+ 1,100.00	1,700.00	+ 1,850.00	2,450.00	+ 2,700.00	3,500.00	3,750.00	4,500.00	5,000.00	6,000.00	– –
1891 $1	FR 222-223	30.00	+ 33.00	62.00	+ 67.00	75.00	+ 80.00	130.00	+ 145.00	200.00	+ 220.00	310.00	335.00	500.00	550.00	775.00	850.00
1891 $2	FR 245-246	47.00	+ 51.00	100.00	+ 110.00	160.00	+ 175.00	300.00	+ 325.00	650.00	+ 700.00	825.00	900.00	1,700.00	+ 1,850.00	2,500.00	+ 2,850.00
1891 $5	FR 266-267	60.00	+ 65.00	120.00	+ 130.00	160.00	+ 175.00	315.00	+ 345.00	550.00	+ 600.00	900.00	+ 1,000.00	1,500.00	+ 1,650.00	2,275.00	+ 2,500.00
1891 $10	FR 298-301	45.00	50.00	85.00	90.00	135.00	145.00	220.00	240.00	450.00	500.00	550.00	600.00	925.00	1,025.00	1,650.00	+ 1,800.00
1891 $20	FR 317-322	70.00	75.00	150.00	165.00	200.00	225.00	300.00	330.00	750.00	825.00	1,000.00	1,100.00	1,700.00	1,900.00	2,300.00	2,500.00
1891 $50	FR 330-335	195.00	215.00	285.00	310.00	400.00	430.00	775.00	850.00	1,500.00	1,650.00	2,200.00	2,400.00	3,100.00	3,400.00	3,800.00	4,200.00
1891 $100	FR 343-344	700.00	765.00	1,000.00	1,100.00	2,000.00	2,200.00	3,400.00	3,700.00	4,100.00	4,500.00	5,300.00	– –	7,300.00	– –	9,500.00	–
1896 $1	FR 224-225	25.00	27.00	60.00	65.00	95.00	105.00	210.00	230.00	335.00	370.00	410.00	450.00	575.00	625.00	800.00	875.00
1896 $2	FR 247-248	80.00	+ 90.00	150.00	+ 165.00	260.00	+ 285.00	460.00	+ 500.00	875.00	950.00	1,100.00	1,200.00	1,700.00	+ 1,850.00	2,600.00	+ 2,900.00
1896 $5	FR 268-270	150.00	+ 165.00	240.00	+ 260.00	400.00	+ 440.00	775.00	+ 850.00	1,400.00	+ 1,550.00	1,800.00	2,000.00	3,100.00	+ 3,400.00	4,000.00	+ 4,400.00
1899 $1 date above	FR 226	13.00	14.50	27.00	+ 29.00	28.00	31.00	33.00	36.00	42.00	46.00	80.00	90.00	115.00	125.00	175.00	190.00
1899 $1 date below	FR 226A-229	11.00	12.00	17.00	18.00	20.00	22.00	25.00	28.00	38.00	41.00	65.00	70.00	100.00	110.00	145.00	160.00
1899 $1 date right	FR 230-236	11.00	12.00	17.00	18.00	20.00	22.00	25.00	28.00	35.00	38.00	55.00	60.00	95.00	105.00	125.00	135.00
1899 $2	FR 249-258	20.00	22.00	40.00	45.00	55.00	60.00	70.00	78.00	85.00	95.00	145.00	160.00	250.00	275.00	325.00	360.00
1899 $5	FR 271-281	59.00	+ 64.00	90.00	+ 100.00	140.00	+ 155.00	240.00	+ 265.00	350.00	+ 380.00	425.00	+ 465.00	675.00	+ 725.00	925.00	+ 1,000.00
1908 $10	FR 302-304	55.00	60.00	95.00	105.00	130.00	140.00	220.00	240.00	325.00	350.00	525.00	575.00	800.00	875.00	1,200.00	1,300.00
1923 $1	FR 237-239	7.00	7.50	8.00	8.75	9.00	14.00	15.00	+ 16.00	18.00	+ 20.00	25.00	+ 27.00	35.00	+ 38.00	45.00	+ 50.00
1923 $5	FR 282	55.00	60.00	115.00	125.00	160.00	175.00	275.00	300.00	450.00	490.00	525.00	570.00	800.00	875.00	1,200.00	1,300.00
TREASURY NOTES OR COIN NOTES																	
1890 $1	FR 347-349	40.00	45.00	75.00	80.00	115.00	125.00	245.00	265.00	400.00	435.00	550.00	600.00	950.00	1,050.00	1,400.00	1,525.00
1890 $2	FR 353-355	75.00	85.00	150.00	165.00	250.00	275.00	475.00	525.00	800.00	875.00	1,150.00	1,300.00	1,800.00	1,950.00	3,000.00	3,300.00
1890 $5	FR 359-361	75.00	80.00	150.00	165.00	225.00	245.00	350.00	375.00	650.00	700.00	900.00	1,000.00	1,250.00	1,350.00	2,100.00	2,300.00
1890 $10	FR 366-368	100.00	110.00	175.00	190.00	350.00	380.00	450.00	485.00	750.00	825.00	1,300.00	1,450.00	1,700.00	1,850.00	3,000.00	3,300.00
1890 $20	FR 372-374	300.00	325.00	500.00	550.00	825.00	925.00	1,800.00	2,000.00	2,350.00	2,600.00	4,000.00	+ 4,400.00	7,000.00	+ 7,700.00	9,750.00	+
1891 $1	FR 350-352	20.00	22.00	45.00	50.00	60.00	65.00	100.00	110.00	150.00	165.00	175.00	190.00	275.00	300.00	425.00	[illegible]
1891 $2	FR 356-358	50.00	550.00	85.00	90.00	110.00	120.00	160.00	175.00	310.00	335.00	375.00	410.00	500.00	545.00	750.00	[illegible]
1891 $5	FR 362-365	55.00	60.00	95.00	105.00	125.00	137.50	175.00	190.00	225.00	250.00	375.00	425.00	490.00	535.00	700.00	[illegible]
1891 $10	FR 369-371	75.00	80.00	175.00	190.00	200.00	225.00	350.00	380.00	500.00	540.00	600.00	650.00	800.00	875.00	1,200.00	[illegible]
1891 $20	FR 375	525.00	+ 575.00	1,025.00	+ 1,125.00	1,950.00	+ 2,150.00	3,150.00	3,400.00	4,200.00	4,600.00	8,500.00	10,000.00	10,000.00	+	13,500.00	+

NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
FIRST ISSUE																	
1875 $1 rays	FR 380-382	75.00	80.00	125.00	135.00	175.00	190.00	250.00	275.00	350.00	380.00	475.00	525.00	575.00	625.00	950.00	+ 1,050.00
1875 $1 scallops	FR 383 386	75.00	80.00	125.00	135.00	160.00	175.00	225.00	250.00	330.00	360.00	425.00	460.00	550.00	600.00	950.00	+ 1,050.00
1875 $2 rays	FR 387 389	260.00	280.00	350.00	380.00	410.00	445.00	625.00	675.00	900.00	975.00	1,300.00	1,425.00	1,800.00	1,950.00	2,600.00	2,850.00
1875 $2 scallops	FR 390-393	260.00	280.00	350.00	380.00	400.00	435.00	575.00	625.00	850.00	925.00	1,300.00	1,425.00	1,800.00	1,950.00	2,650.00	2,900.00
1875 $5 rays	FR 394-399	80.00	+ 85.00	120.00	130.00	170.00	185.00	325.00	360.00	400.00	450.00	600.00	700.00	825.00	+ 925.00	1,375.00	1,500.00
1875 $5 scallops	FR 401-408	80.00	+ 85.00	120.00	130.00	150.00	165.00	275.00	310.00	450.00	525.00	500.00	600.00	725.00	+ 825.00	1,150.00	1,250.00
1875 $10 rays	FR 409-414	140.00	+ 155.00	200.00	220.00	300.00	350.00	425.00	465.00	650.00	725.00	900.00	1,000.00	1,500.00	1,650.00	2,600.00	+ 2,850.00
1875 $10 scallops	FR 416-423	140.00	+ 155.00	200.00	220.00	260.00	280.00	360.00	385.00	600.00	675.00	800.00	900.00	1,300.00	1,450.00	1,900.00	2,100.00
1875 $20 rays	FR 424-429	250.00	+ 275.00	390.00	+ 420.00	560.00	+ 610.00	1,050.00	1,150.00	1,250.00	1,400.00	1,700.00	1,900.00	2,600.00	2,900.00	4,300.00	4,700.00
1875 $20 scallops	FR 431-439	250.00	+ 275.00	390.00	+ 420.00	540.00	+ 590.00	925.00	1,025.00	1,150.00	1,250.00	1,500.00	1,650.00	2,300.00	2,500.00	3,600.00	3,900.00
SECOND CHAPTER - FIRST ISSUE (BROWN BACK)																	
1882 $5	FR 466-478	47.00	+ 51.00	65.00	+ 70.00	70.00	75.00	100.00	110.00	145.00	155.00	325.00	340.00	425.00	460.00	600.00	650.00
1882 $10	FR 479-492	58.00	+ 63.00	80.00	+ 90.00	85.00	90.00	130.00	145.00	175.00	190.00	400.00	450.00	475.00	525.00	650.00	700.00
1882 $20	FR 493-506	90.00	+ 100.00	105.00	+ 115.00	130.00	+ 145.00	200.00	+ 220.00	275.00	+ 295.00	480.00	+ 520.00	625.00	+ 675.00	925.00	+ 1,025.00
SECOND CHARTER - SECOND ISSUE (DATE BACK)																	
1882 $5	FR 532-538	50.00	55.00	70.00	75.00	80.00	90.00	140.00	155.00	200.00	225.00	350.00	380.00	500.00	550.00	600.00	700.00
1882 $10	FR 539-548	55.00	60.00	85.00	90.00	120.00	135.00	200.00	225.00	275.00	320.00	400.00	440.00	600.00	650.00	750.00	825.00
1882 $20	FR 549-557	70.00	+ 75.00	115.00	125.00	155.00	170.00	250.00	275.00	325.00	350.00	550.00	590.00	750.00	850.00	1,000.00	1,100.00
SECOND CHARTER - THIRD ISSUE (VALUE BACK)																	
1882 $5	FR 573-575	58.00	63.00	100.00	110.00	200.00	220.00	250.00	270.00	400.00	435.00	600.00	650.00	750.00	825.00	1,000.00	1,100.00
1882 $10	FR 576-579	68.00	73.00	125.00	135.00	250.00	275.00	350.00	380.00	450.00	490.00	625.00	680.00	950.00	975.00	1,400.00	1,500.00
1882 $20	FR 580-585	90.00	100.00	150.00	165.00	325.00	350.00	450.00	490.00	600.00	650.00	1,000.00	1,100.00	1,600.00	1,750.00	2,000.00	2,200.00
THIRD CHARTER - FIRST ISSUE																	
1902 $5 red seal	FR 587-589	50.00	+ 55.00	65.00	+ 70.00	85.00	+ 95.00	160.00	+ 175.00	210.00	+ 230.00	300.00	350.00	350.00	400.00	450.00	500.00
1902 $10 red seal	FR 613-615	70.00	+ 75.00	83.00	+ 90.00	120.00	+ 130.00	175.00	+ 190.00	240.00	+ 260.00	400.00	450.00	500.00	550.00	600.00	700.00
1902 $20 red seal	FR 639-641	100.00	+ 110.00	130.00	+ 140.00	170.00	+ 185.00	250.00	+ 275.00	320.00	+ 350.00	500.00	550.00	650.00	725.00	800.00	+ 875.00
THIRD CHARTER - SECOND ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590-597	13.00	14.00	18.00	19.50	26.00	28.00	42.00	46.00	70.00	75.00	145.00	160.00	230.00	250.00	290.00	315.00
1902 $10 blue seal	FR 616-623	17.00	19.00	23.00	25.00	31.00	34.00	47.00	51.00	75.00	80.00	175.00	190.00	250.00	275.00	310.00	340.00
1902 $20 blue seal	FR 642-649	27.00	29.00	35.00	38.00	46.00	50.00	70.00	75.00	105.00	115.00	200.00	220.00	295.00	325.00	350.00	380.00
THIRD CHARTER - THIRD ISSUE																	
1902 $5 blue seal	FR 598-612	12.00	+ 13.00	16.00	17.50	26.00	29.00	40.00	44.00	55.00	60.00	100.00	110.00	150.00	165.00	225.00	250.00
1902 $10 blue seal	FR 624-638	18.00	+ 20.00	21.00	23.00	31.00	35.00	47.00	51.00	60.00	65.00	110.00	120.00	175.00	190.00	250.00	275.00
1902 $20 blue seal	FR 650-663	27.00	+ 29.50	33.00	36.00	45.00	49.00	65.00	70.00	90.00	100.00	170.00	185.00	200.00	220.00	300.00	330.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	10.00	11.00	18.00	20.00	20.00	22.00	24.00	26.00	45.00	48.00	70.00	80.00	95.00	105.00	115.00	125.00
1918 $2	FR 747-780	36.00	39.00	75.00	80.00	80.00	85.00	90.00	100.00	120.00	130.00	175.00	195.00	260.00	285.00	375.00	410.00
1915/18 $5	FR 781-809	25.00	27.00	37.00	41.00	50.00	55.00	100.00	110.00	140.00	150.00	170.00	185.00	315.00	345.00	475.00	+ 525.00
1915/18 $10	FR 810-821	75.00	+ 85.00	125.00	135.00	190.00	210.00	310.00	340.00	425.00	475.00	500.00	550.00	1,000.00	+ 1,100.00	1,750.00	+ 1,900.00
1915/18 $20	FR 822-830	150.00	165.00	230.00	250.00	350.00	380.00	450.00	490.00	700.00	775.00	800.00	875.00	1,375.00	1,500.00	2,500.00	+ 2,750.00

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	25.00	27.00	28.00	30.00	32.00	35.50	50.00	55.00	70.00	80.00	130.00	140.00	225.00	250.00	325.00	355.00
1914 $5 blue seal	FR 844-891	12.00	13.00	14.00	15.00	17.00	18.00	20.00	22.00	25.00	27.00	40.00	45.00	60.00	65.00	85.00	90.00
1914 $10 red	FR 892-903	26.00	29.00	30.00	33.00	37.50	41.00	65.00	72.00	95.00	100.00	210.00	230.00	325.00	350.00	525.00	+ 575.00
1914 $10 blue	FR 904-951	14.00	15.00	16.00	17.00	17.00	18.00	23.00	26.00	32.00	36.00	55.00	60.00	70.00	77.00	105.00	115.00
1914 $20 red	FR 952-963	30.00	40.00	45.00	50.00	75.00	80.00	120.00	130.00	175.00	185.00	300.00	325.00	425.00	+ 460.00	750.00	+ 825.00
1914 $20 blue	FR 964-1011	24.00	26.00	27.00	29.00	30.00	35.00	40.00	45.00	50.00	55.00	75.00	+ 83.00	120.00	+ 130.00	160.00	+ 175.00
1914 $50 red	FR 1012-1023	95.00	+ 105.00	125.00	+ 135.00	165.00	+ 180.00	375.00	+ 410.00	485.00	+ 530.00	750.00	+ 825.00	1,400.00	+ 1,525.00	1,900.00	+ 2,100.00
1914 $50 blue	FR 1024-1071	64.00	69.00	73.00	78.00	85.00	90.00	130.00	140.00	225.00	245.00	275.00	300.00	600.00	650.00	1,000.00	+ 1,100.00
1914 $100 red	FR 1072-1083	185.00	200.00	200.00	220.00	315.00	345.00	425.00	+ 475.00	775.00	+ 850.00	1,175.00	+ 1,275.00	1,600.00	+ 1,750.00	2,500.00	+ 2,750.00
1914 $100 blue	FR 1084-1131	125.00	140.00	140.00	150.00	150.00	165.00	165.00	180.00	200.00	220.00	290.00	+ 315.00	385.00	+ 415.00	600.00	+ 660.00
1918 $500 blue	FR 1132	725.00	850.00	850.00	925.00	950.00	1,050.00	1,500.00	1,650.00	1,950.00	2,100.00	2,700.00	2,900.00	4,500.00	5,000.00	7,000.00	--
1918 $1,000 blue	FR 1133	1,400.00	+ 1,550.00	1,500.00	+ 1,650.00	1,800.00	+ 1,950.00	2,300.00	2,500.00	3,000.00	3,300.00	3,600.00	4,000.00	7,000.00	--	8,500.00	--

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	400.00	500.00	750.00	825.00	1,500.00	1,650.00	3,750.00	4,100.00	--	--	--	--	--	--	--	--
1870-75 $10	FR 1142-1151	650.00	700.00	1,500.00	1,650.00	2,500.00	2,750.00	5,000.00	6,000.00	--	--	--	--	--	--	--	--
1870-75 $20	FR 1152-1159	1,500.00	1,625.00	3,250.00	3,500.00	6,000.00	--	10,000.00	--	--	--	--	--	--	--	--	--
1870-75 $50	FR 1160-1161	5,250.00	--	15,000.00	--	--	--	--	--	--	--	--	--	--	--	--	--
1870-75 $100	FR 1162-1166	6,500.00	--	15,000.00	--	--	--	--	--	--	--	--	--	--	--	--	--

GOLD CERTIFICATES

1882 $20	FR 1174-1178	65.00	70.00	110.00	120.00	190.00	210.00	275.00	300.00	400.00	435.00	550.00	600.00	1,200.00	+ 1,300.00	1,750.00	+ 1,900.00
1882 $50	FR 1188-1197	130.00	140.00	155.00	170.00	225.00	250.00	450.00	490.00	575.00	625.00	800.00	900.00	1,700.00	1,850.00	2,600.00	2,850.00
1882 $100	FR 1201-1214	145.00	155.00	175.00	190.00	270.00	300.00	425.00	465.00	600.00	675.00	850.00	950.00	1,600.00	1,800.00	2,800.00	3,100.00
1905 $20	FR 1179-1180	170.00	185.00	280.00	310.00	525.00	575.00	1,200.00	1,325.00	1,700.00	1,850.00	3,300.00	+ 3,600.00	5,000.00	+ 5,500.00	7,250.00	+ 8,000.00
1906 $20	FR 1181-1186	29.00	31.00	35.00	40.00	60.00	65.00	110.00	120.00	170.00	195.00	265.00	300.00	375.00	415.00	500.00	+ 550.00
1907 $10	FR 1167-1172	23.00	25.00	30.00	33.00	40.00	45.00	70.00	80.00	95.00	105.00	180.00	200.00	235.00	260.00	375.00	415.00
1913 $50	FR 1198-1199	85.00	90.00	105.00	115.00	200.00	220.00	300.00	325.00	400.00	435.00	625.00	675.00	1,250.00	1,375.00	2,100.00	+ 2,300.00
1922 $10	FR 1173	22.00	24.00	30.00	33.00	35.00	38.00	55.00	60.00	90.00	100.00	130.00	140.00	220.00	240.00	370.00	400.00
1922 $20	FR 1187	29.00	32.00	37.00	41.00	50.00	55.00	80.00	85.00	105.00	115.00	180.00	200.00	300.00	+ 330.00	485.00	+ 525.00
1922 $50	FR 1200	85.00	90.00	95.00	105.00	130.00	140.00	200.00	220.00	310.00	340.00	425.00	465.00	900.00	1,000.00	1,300.00	+ 1,425.00
1922 $100	FR 1215	130.00	140.00	150.00	165.00	175.00	190.00	275.00	310.00	350.00	380.00	625.00	675.00	1,200.00	1,325.00	1,650.00	1,800.00
1922 $500	FR 1217	800.00	875.00	950.00	1,050.00	1,200.00	1,300.00	1,800.00	1,950.00	2,500.00	2,750.00	4,500.00	--	6,500.00	--	8,500.00	--
1922 $1,000	FR 1220	1,400.00	1,550.00	1,600.00	1,750.00	1,800.00	1,950.00	2,400.00	2,600.00	3,000.00	3,300.00	6,500.00	--	8,500.00	--	11,000.00	--

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862-63)																	
5¢ perforated edges	FR 1228-1229	5.00	6.00	7.50	8.25	10.00	12.00	20.00	22.00	37.00	41.00	45.00	49.00	70.00	80.00	120.00	135.00
5¢ straight edges	FR 1230-1231	4.00	4.50	6.00	6.50	7.00	8.00	9.00	10.00	14.00	15.00	18.00	20.00	28.00	31.00	45.00	50.00
10¢ perforated edges	FR 1240-1241	4.50	5.00	7.00	7.75	10.00	11.00	20.00	22.00	40.00	44.00	50.00	55.00	60.00	70.00	110.00	120.00
10¢ straight edges	FR 1242-1243	3.50	4.00	5.00	5.50	6.00	7.00	10.00	11.00	14.00	15.50	18.00	19.50	32.00	35.00	50.00	55.00
25¢ perforated edges	FR 1279-1280	8.00	10.00	11.00	12.00	15.00	17.00	30.00	33.00	45.00	50.00	55.00	60.00	105.00	115.00	160.00	175.00
25¢ straight edges	FR 1281-1282	4.00	4.50	5.00	5.50	6.00	7.00	12.00	14.00	22.00	24.00	33.00	36.00	60.00	65.00	80.00	90.00
50¢ perforated edges	FR 1310-1311	10.00	11.00	13.00	14.00	15.00	17.00	30.00	33.00	68.00	75.00	115.00	130.00	175.00	195.00	210.00	230.00
50¢ straight edges	FR 1312-1313	5.00	5.50	7.00	7.75	8.00	10.00	15.00	17.00	26.00	28.00	45.00	50.00	75.00	82.00	100.00	110.00
SECOND ISSUE (1863-67)																	
5¢	FR 1232-1234	4.00	4.50	6.00	6.50	7.00	9.00	10.00	11.00	15.00	17.00	18.00	20.00	30.00	34.00	45.00	50.00
5¢ fiber paper	FR 1235	8.00	9.50	11.00	12.00	15.00	20.00	40.00	50.00	65.00	70.00	90.00	100.00	150.00	160.00	180.00	195.00
10¢	FR 1244-1248	5.00	6.00	6.00	6.50	7.00	9.00	13.00	15.00	16.00	18.00	22.00	24.00	40.00	45.00	55.00	60.00
10¢ fiber paper	FR 1249	8.00	9.50	10.00	11.00	14.00	16.00	23.00	25.00	35.00	38.00	80.00	90.00	155.00	170.00	205.00	225.00
25¢	FR 1283-1288	5.00	6.00	6.00	6.50	7.00	8.00	10.00	11.00	20.00	22.00	30.00	33.00	65.00	72.00	95.00	103.00
25¢ fiber paper	FR 1289-1290	7.00	8.50	8.50	9.25	10.00	11.00	21.00	23.00	35.00	38.00	75.00	81.00	165.00	180.00	205.00	225.00
50¢	FR 1314-1318	6.50	7.00	9.00	10.00	12.00	13.00	14.00	15.50	25.00	28.00	50.00	55.00	110.00	120.00	175.00	195.00
50¢ fiber paper	FR 1320-1322	8.00	9.00	11.00	12.00	14.00	16.00	20.00	22.00	40.00	44.00	90.00	100.00	150.00	165.00	230.00	250.00
THIRD ISSUE (1864-69)																	
3¢ light background	FR 1226	6.00	6.50	11.00	12.00	12.00	13.00	13.00	14.00	16.00	18.00	22.00	24.00	35.00	40.00	50.00	55.00
3¢ dark background	FR 1227	6.00	6.50	11.00	12.00	13.00	14.00	17.00	18.50	39.00	43.00	45.00	50.00	65.00	70.00	85.00	95.00
5¢ red back	FR 1236-1237	6.00	7.00	9.00	10.00	12.00	14.00	20.00	25.00	27.00	30.00	50.00	55.00	90.00	100.00	130.00	140.00
5¢ green back	FR 1238-1239	4.00	4.50	6.00	6.50	6.50	7.25	10.00	11.00	16.00	17.50	23.00	25.00	40.00	45.00	65.00	70.00
10¢ red back	FR 1251-1252	6.00	7.00	7.50	8.25	9.00	10.00	20.00	25.00	30.00	35.00	55.00	60.00	95.00	105.00	130.00	145.00
10¢ auto	FR 1253-1254	9.00	10.00	11.00	12.00	14.00	16.00	20.00	22.00	30.00	33.00	65.00	70.00	110.00	120.00	160.00	175.00
10¢ green back	FR 1255-1256	3.50	4.00	5.00	5.50	7.00	8.00	10.00	11.00	17.00	18.50	23.00	26.00	30.00	33.00	45.00	50.00
25¢ red back	FR 1291-1293	6.00	7.00	8.00	8.50	10.00	11.00	25.00	33.00	40.00	44.00	50.00	55.00	90.00	100.00	135.00	145.00
25¢ green back	FR 1294-1296	4.00	4.50	5.00	5.50	7.00	8.00	10.00	11.00	18.00	20.00	27.00	29.00	60.00	65.00	85.00	95.00
25¢ fiber paper	FR 1297-1300	8.00	9.50	11.00	12.00	15.00	17.00	23.00	25.00	35.00	38.00	70.00	75.00	135.00	145.00	185.00	200.00
50¢ Spinner Ty 1, red back	FR 1324-1327	12.00	13.00	15.00	16.50	20.00	25.00	35.00	40.00	50.00	55.00	90.00	97.00	160.00	175.00	230.00	250.00
50¢ Spinner Ty 1 auto	FR 1328-1330	13.00	14.00	15.00	16.50	20.00	25.00	35.00	40.00	50.00	55.00	100.00	110.00	165.00	180.00	230.00	250.00
50¢ Spinner Ty 1 grn back	FR 1331 1338	12.00	13.00	13.00	14.25	15.00	17.00	22.00	24.00	30.00	34.00	65.00	70.00	120.00	130.00	180.00	195.00
50¢ Spinner Ty 2	FR 1339-1342	15.00	16.50	18.00	20.00	22.00	24.00	30.00	35.00	55.00	60.00	75.00	82.00	165.00	185.00	240.00	265.00

U.S. FRACTIONAL CURRENCY, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50¢ Justice–red back	FR 1343-1350	15.00	16.50	18.00	20.00	25.00	30.00	45.00	50.00	85.00	91.00	140.00	155.00	220.00	240.00	330.00	360.00
50¢ Justice–red back;fiber	FR 1357	27.00	29.50	70.00	75.00	125.00	140.00	215.00	250.00	350.00	400.00	400.00	440.00	500.00	550.00	750.00	– –
50¢ Justice–auto.	FR 1355-1356	16.00	17.50	20.00	22.00	25.00	30.00	40.00	45.00	90.00	100.00	160.00	175.00	230.00	250.00	300.00	330.00
50¢ Justice–green back	FR 1358-1369	14.00	15.50	16.00	17.50	23.00	28.00	39.00	43.00	80.00	90.00	95.00	105.00	200.00	220.00	280.00	310.00
50¢ Justice–grn.back;fiber	FR 1370-1373	18.00	19.50	23.00	25.00	30.00	35.00	60.00	65.00	90.00	100.00	130.00	140.00	275.00	300.00	350.00	375.00
FOURTH ISSUE (1869-75)																	
10¢	FR 1257-1261	3.25	3.75	4.50	5.00	6.00	7.00	9.00	10.00	12.00	13.00	18.00	19.50	25.00	27.00	40.00	45.00
15¢	FR 1267-1271	9.00	9.75	15.00	16.50	16.00	18.00	20.00	22.00	28.00	31.00	45.00	50.00	85.00	95.00	110.00	120.00
25¢	FR 1301-1307	4.00	4.50	5.00	5.50	6.00	6.50	10.00	11.00	18.00	19.50	22.00	24.00	40.00	45.00	65.00	70.00
50¢ Lincoln	FR 1374-1375	10.00	11.00	15.00	16.50	20.00	22.00	38.00	42.00	65.00	70.00	90.00	98.00	120.00	130.00	225.00	245.00
50¢ Stanton	FR 1376	6.50	7.00	8.50	9.25	11.00	12.00	20.00	23.00	30.00	32.00	50.00	55.00	75.00	80.00	125.00	135.00
50¢ Dexter	FR 1379	6.00	6.50	8.00	9.00	10.00	11.00	15.00	17.00	20.00	22.00	28.00	31.00	65.00	70.00	90.00	100.00
FIFTH ISSUE (1874-76)																	
10¢ green seal	FR 1264	3.50	4.00	4.00	4.50	5.00	5.50	9.00	11.00	15.00	17.00	20.00	22.00	35.00	38.00	50.00	55.00
10¢ red seal	FR 1265-1266	2.25	2.50	3.50	4.00	4.00	4.50	6.00	6.75	7.00	8.00	10.00	11.00	13.00	14.00	18.00	20.00
25¢	FR 1308-1309	3.50	4.00	3.75	4.00	4.00	4.50	6.00	6.75	8.00	9.00	12.00	13.00	16.00	17.50	24.00	26.00
50¢	FR 1380-1381	5.50	6.00	7.00	7.75	7.50	8.50	9.00	10.00	15.00	17.00	19.00	21.00	23.00	25.00	30.00	33.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5¢ face	FR 1231	22.00	25.00	30.00	35.00	55.00	60.00	65.00	70.00	90.00	100.00	115.00	125.00
5¢ back	FR 1231	19.00	21.00	25.00	27.00	40.00	45.00	50.00	55.00	85.00	95.00	105.00	115.00
10¢ face	FR 1243	22.00	25.00	35.00	38.00	40.00	45.00	85.00	90.00	95.00	105.00	110.00	120.00
10¢ back	FR 1243	19.00	21.00	25.00	27.00	30.00	35.00	65.00	70.00	80.00	90.00	100.00	110.00
25¢ face	FR 1282	22.00	25.00	35.00	38.00	60.00	65.00	85.00	95.00	110.00	120.00	150.00	165.00
25¢ back	FR 1282	19.00	21.00	25.00	27.00	40.00	45.00	65.00	70.00	90.00	100.00	120.00	130.00
50¢ face	FR 1313	45.00	50.00	65.00	70.00	90.00	98.00	95.00	105.00	125.00	135.00	160.00	175.00
50¢ back	FR 1313	30.00	34.00	60.00	65.00	78.00	83.00	90.00	100.00	115.00	125.00	150.00	165.00
SECOND ISSUE													
5¢ face	FR 1232	22.00	24.00	35.00	38.00	60.00	65.00	75.00	80.00	95.00	105.00	145.00	160.00
5¢ back	FR 1232	19.00	21.00	25.00	28.00	40.00	45.00	70.00	76.00	85.00	92.00	120.00	130.00
10¢ face	FR 1244	24.00	26.00	38.00	41.00	60.00	65.00	75.00	80.00	90.00	110.00	135.00	145.00
10¢ back	FR 1244	19.00	21.00	25.00	28.00	40.00	45.00	70.00	76.00	80.00	87.00	100.00	110.00
25¢ face	FR 1283	25.00	28.00	38.00	41.00	65.00	70.00	105.00	115.00	140.00	150.00	170.00	185.00
25¢ back	FR 1283	20.00	22.00	30.00	33.00	45.00	50.00	80.00	85.00	115.00	125.00	135.00	145.00
50¢ face	FR 1314	30.00	33.00	55.00	60.00	85.00	92.00	125.00	135.00	170.00	185.00	215.00	235.00
50¢ back	FR 1314	27.00	29.00	45.00	50.00	63.00	68.00	110.00	120.00	140.00	150.00	180.00	195.00
THIRD ISSUE													
3¢ face light	FR 1226	45.00	49.00	60.00	65.00	70.00	75.00	1,800.00	– –	3,000.00	– –	5,000.00	– –
3¢ face dark	FR 1227	20.00	22.00	30.00	32.00	45.00	50.00	90.00	110.00	120.00	130.00	140.00	155.00
3¢ back	FR 1226-1227	19.00	21.00	25.00	28.00	35.00	38.00	70.00	76.00	95.00	105.00	125.00	135.00
5¢ face	FR 1236-1238	25.00	27.00	40.00	43.00	55.00	60.00	85.00	95.00	115.00	125.00	140.00	155.00
5¢ back red	FR 1236	19.00	21.00	30.00	33.00	40.00	45.00	70.00	75.00	100.00	115.00	130.00	145.00
5¢ back green	FR 1238	19.00	21.00	30.00	33.00	50.00	55.00	65.00	70.00	95.00	105.00	120.00	130.00
10¢ face–printed Colby & 5pinner	FR 1251	25.00	28.00	40.00	45.00	65.00	70.00	90.00	100.00	110.00	120.00	145.00	160.00
10¢ face–auto. Colby & 5pinner	FR 1253	40.00	45.00	60.00	65.00	75.00	80.00	100.00	110.00	115.00	125.00	150.00	165.00
10¢ face–auto. Jeffries & 5pinner	FR 1254	110.00	130.00	145.00	160.00	200.00	220.00	2,200.00	– –	2,900.00	– –	4,300.00	– –
10¢ back red	FR 1253-1254	20.00	22.00	35.00	38.00	70.00	75.00	80.00	85.00	115.00	125.00	135.00	145.00
10¢ back green	FR 1255	20.00	22.00	30.00	33.00	65.00	70.00	80.00	85.00	105.00	115.00	125.00	135.00
25¢ face	FR 1291-1294	35.00	40.00	60.00	70.00	70.00	75.00	85.00	95.00	115.00	125.00	140.00	155.00
25¢ back red	FR 1291	20.00	22.00	33.00	36.00	55.00	60.00	70.00	75.00	105.00	115.00	130.00	145.00
25¢ back green	FR 1294	22.00	24.00	33.00	36.00	55.00	60.00	70.00	75.00	95.00	105.00	120.00	130.00
SPINNER													
50¢ face–printed Colby & Spinner	FR 1324	45.00	50.00	60.00	65.00	80.00	86.00	120.00	130.00	190.00	210.00	250.00	275.00
50¢ face–auto. Colby & Spinner	FR 1328	65.00	70.00	80.00	85.00	95.00	105.00	130.00	140.00	230.00	250.00	265.00	285.00
50¢ face Allison & Spinner	FR 1329	1,500.00	– –	1,800.00	– –	3,300.00	– –	2,800.00	– –	5,500.00	– –	8,000.00	– –
50¢ face Jeffries & Spinner	FR 1330	65.00	70.00	110.00	120.00	150.00	165.00	1,800.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1324-1330	30.00	33.00	50.00	55.00	80.00	86.00	110.00	120.00	175.00	190.00	250.00	275.00
50¢ back green	FR 1331	30.00	33.00	50.00	55.00	80.00	86.00	110.00	120.00	150.00	165.00	220.00	240.00
50¢ back green Ty. 2	FR 1339	1,400.00	– –	2,100.00	– –	2,900.00	– –	4,000.00	– –	6,000.00	– –	9,000.00	– –
JUSTICE													
50¢ face–printed Colby & 5pinner	FR 1343	50.00	55.00	70.00	80.00	95.00	103.00	85.00	90.00	175.00	190.00	240.00	265.00
50¢ face–auto. Colby & Spinner	FR 1355	70.00	75.00	95.00	105.00	130.00	140.00	150.00	165.00	200.00	220.00	270.00	290.00
50¢ face Jeffries & Spinner	FR 1357A	85.00	93.00	150.00	175.00	190.00	210.00	1,950.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1343-1357	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	155.00	170.00	220.00	240.00
50¢ back green	FR 1358	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	130.00	140.00	190.00	210.00
GRANT AND SHERMAN													
15¢ face–printed Colby & Spinner	FR 1272	70.00	80.00	90.00	100.00	125.00	135.00	130.00	140.00	160.00	175.00	195.00	210.00
15¢ face–auto. Colby & Spinner	FR 1277	750.00	825.00	1,100.00	1,200.00	1,500.00	1,650.00	2,200.00	– –	4,000.00	– –	6,300.00	– –
15¢ face–auto. Jeffries & Spinner	FR 1274	110.00	120.00	155.00	170.00	200.00	220.00	155.00	170.00	180.00	195.00	220.00	240.00
15¢ face–auto. Allison & Spinner	FR 1275	105.00	115.00	145.00	160.00	180.00	195.00	165.00	180.00	185.00	200.00	225.00	245.00
15¢ back green	FR 1272	50.00	55.00	60.00	65.00	90.00	100.00	85.00	95.00	110.00	120.00	145.00	160.00
15¢ back red	FR 1273-1276	50.00	55.00	60.00	65.00	90.00	100.00	85.00	95.00	110.00	120.00	145.00	160.00

LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	7.00	8.00	11.00	12.00	16.00	17.50	25.00	28.00	35.00	40.00	41.00 +	46.00	50.00 +	55.00	70.00 +	75.00
1928 $2	FR 1501	2.75	3.50	3.00 +	3.50	3.50 +	4.00	4.00	5.00	5.00	6.00	10.00	12.00	13.00 +	14.00	16.00 +	17.50
1928 A $2	FR 1502	4.50	5.00	7.00	8.00	13.00	14.50	22.00	24.00	38.00	41.00	60.00	65.00	130.00 +	140.00	160.00 +	175.00
1928 B $2	FR 1503	15.00	16.50	25.00	30.00	65.00	72.00	100.00	110.00	170.00	185.00	245.00 +	265.00	350.00 +	380.00	500.00 +	550.00
1928 C $2	FR 1504	3.00	4.00	3.50	3.80	4.00	5.00	5.00	7.00	11.00	13.00	23.00 +	25.00	40.00 +	44.00	57.00 +	62.00
1928 D $2	FR 1505	2.75	3.50	3.00 +	3.50	3.50 +	4.00	3.50	4.00	4.50 +	5.00	7.00 +	7.75	8.00 +	9.00	10.00 +	11.00
1928 E $2	FR 1506	3.00	4.00	4.00	4.50	5.00	6.00	8.00	10.00	12.50	13.75	17.00	19.00	24.00 +	26.00	35.00 +	38.00
1928 F $2	FR 1507	3.50	3.80	3.50	4.00	3.75	4.50	4.00	4.50	4.50	5.00	6.75	7.50	8.00	9.00	10.00	11.00
1928 G $2	FR 1508	2.75	3.50	3.00 +	3.50	3.50 +	4.00	3.50 +	4.00	4.00	5.00	6.50	7.00	7.00	8.00	9.00 +	10.00
1953 $2	FR 1509	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	4.00 +	4.50	4.50 +	5.00	5.00 +	5.50
1953 A $2	FR 1510	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.50	4.00
1953 B $2	FR 1511	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.75	4.25
1953 C $2	FR 1512	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.00	3.50	3.50 +	4.00
1963 $2	FR 1513	– –	– –	– –	– –	– –	– –	– –	– –	2.30	2.80	2.55	3.00	2.55	3.00	2.75	3.25
1963 A $2	FR 1514	– –	– –	– –	– –	– –	– –	– –	– –	2.30	2.80	2.75	3.00	2.75	3.25	3.00	3.35
1928 $5	FR 1525	– –	– –	– –	– –	– –	– –	6.00	7.50	7.50	8.25	15.00 +	16.50	20.00 +	22.00	26.00 +	29.00
1928 A $5	FR 1526	5.50	6.50	6.00	7.00	7.00	8.00	10.50	12.00	13.50	15.00	28.00 +	30.00	33.00 +	36.00	42.00 +	46.00
1928 B $5	FR 1527	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	9.00	10.00	10.50 +	11.50	13.00 +	14.00
1928 C $5	FR 1528	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	10.00 +	11.00	13.00 +	14.00
1928 D $5	FR 1529	7.00	8.00	10.00	11.00	20.00	22.00	27.00	28.00	40.00	44.00	72.00	77.00	100.00 +	110.00	145.00 +	160.00
1928 E $5	FR 1530	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	9.00	10.00	13.00 +	14.00
1928 F $5	FR 1531	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.00	9.00	13.00 +	14.00
1953 $5	FR 1532	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.00	9.00	12.00 +	13.00
1953 A $5	FR 1533	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.50	9.00 +	10.00
1953 B $5	FR 1534	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	9.00 +	10.00
1953 C $5	FR 1535	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	9.50 +	10.50
1963 $5	FR 1536	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	5.50	6.50	7.00 +	8.00
1966 $100	FR 1550	– –	– –	– –	– –	– –	– –	– –	– –	– –	110.00	130.00	140.00	130.00	140.00	185.00 +	200.00
1966 A $100	FR 1551	– –	125.00	– –	130.00	– –	135.00	– –	150.00	150.00	170.00	225.00	245.00	350.00	380.00	525.00 +	575.00

SILVER CERTIFICATES

1928 $1	FR 1600	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00 +	10.00	11.00 +	12.00	14.00 +	15.00
1928 A $1	FR 1601	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00 +	10.00	8.00	9.00	11.00 +	12.00
1928 B $1	FR 1602	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00 +	10.00	11.00 +	12.00	15.00 +	16.50
1928 C $1	FR 1603	30.00	32.50	35.00	40.00	50.00	55.00	85.00	90.00	130.00	145.00	230.00	260.00	295.00	325.00	425.00	465.00
1928 D $1	FR 1604	18.00	19.50	22.00	24.00	30.00	33.00	60.00	65.00	75.00	82.00	115.00	125.00	140.00	155.00	230.00 +	250.00
1928 E $1	FR 1605	100.00	110.00	115.00	125.00	165.00	180.00	300.00	330.00	430.00	470.00	660.00	715.00	815.00	900.00	1,100.00 +	1,200.00
1934 $1	FR 1606	1.80	2.10	2.00	2.50	2.45	3.00	3.40	3.75	4.00	4.50	9.00 +	10.00	11.00 +	12.00	13.00 +	14.00

SILVER CERTIFICATES, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1935 $1	FR 1607	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	4.00	5.00	4.50	5.00	6.00 +	6.50
1935 A $1	FR 1608	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.00	2.25	2.50 +	2.75
1935 B $1	FR 1611	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	2.75	3.00	3.00	3.25	3.75 +	4.25
1935 C $1	FR 1612	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.25	2.50	2.75 +	3.00
1935 D W $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.25 +	3.75
1935 D N $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.85	2.00	2.00	2.25	2.75 +	3.00
1935 E $1	FR 1614	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.80	1.95	1.90	2.05	2.25 +	2.50
1935 F $1	FR 1615	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.00	2.15	2.00	2.15	2.25 +	2.50
1935 G $1	FR 1616	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.10	2.25	2.25	2.50	2.75 +	3.00
1935 G with MOTTO $1	FR 1617	1.20	1.30	1.30	1.40	1.50	1.65	1.60	1.75	1.75	1.90	2.25	2.50	2.50	2.75	3.25 +	3.75
1935 H $1	FR 1618	1.10	1.25	1.15	1.25	1.25	1.40	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.25 +	3.75
1957 $1	FR 1619	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.70	1.85	1.75	1.90	2.00 +	2.25
1957 A $1	FR 1620	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00 +	2.25
1957 B $1	FR 1621	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00 +	2.25
1934 $5	FR 1650	--	--	--	--	6.00	6.50	6.00	7.00	6.00	7.50	8.00	9.00	9.00	10.00	12.00 +	13.00
1934 A $5	FR 1651	--	--	--	--	--	--	--	--	--	--	6.50	7.00	7.50	8.50	10.00 +	11.00
1934 B $5	FR 1652	5.50	6.50	6.00	6.50	6.25	7.00	7.00	8.00	10.00	11.00	12.00	13.00	16.00 +	17.50	21.00 +	23.00
1934 C $5	FR 1653	--	--	--	--	--	--	--	--	--	--	7.50	8.25	9.00 +	10.00	12.00 +	13.00
1934 D $5	FR 1654	--	--	--	--	--	--	--	--	--	--	7.50	8.25	9.00 +	10.00	12.00 +	13.00
1953 $5	FR 1655	--	--	--	--	--	--	--	--	--	--	6.50	7.00	8.00 +	9.00	12.00 +	13.00
1953 A $5	FR 1656	--	--	--	--	--	--	--	--	--	--	6.50	7.00	7.00	7.75	9.50 +	10.50
1953 B $5	FR 1657	--	--	--	--	--	--	--	--	--	--	6.50	7.00	7.50 +	8.25	11.00 +	12.00
1933 $10	FR 1700	650.00	--	700.00	--	775.00	--	1,000.00	1,200.00	1,900.00	2,100.00	2,700.00	3,000.00	3,200.00	3,500.00	3,900.00	--
1934 $10	FR 1701	--	--	--	--	--	--	--	--	13.00	14.50	17.00	18.50	22.00	24.00	33.00 +	36.00
1934 A $10	FR 1702	--	--	--	--	--	--	--	--	13.00	14.50	20.00	22.00	30.00	33.00	40.00 +	44.00
1934 B $10	FR 1703	20.00	22.00	30.00	35.00	65.00	70.00	110.00	120.00	165.00	180.00	425.00	475.00	525.00	575.00	650.00	700.00
1934 C $10	FR 1704	--	--	--	--	--	--	--	--	13.00	14.50	16.50	18.00	22.00 +	24.00	30.00 +	33.00
1934 D $10	FR 1705	--	--	--	--	--	--	--	--	13.00	14.50	17.00	19.00	22.00	24.00	28.00 +	31.00
1953 $10	FR 1706	--	--	--	--	--	--	--	--	12.00	13.00	25.00	28.00	35.00 +	38.00	40.00 +	44.00
1953 A $10	FR 1707	--	--	--	--	--	--	--	--	16.00	18.00	50.00	54.00	90.00 +	100.00	115.00 +	125.00
1953 B $10	FR 1708	--	--	--	--	--	--	--	--	12.00	14.00	20.00	22.00	26.00 +	28.00	32.00 +	35.00

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	9.00	10.00	11.00	12.00	14.00	15.00	25.00	27.00	40.00	45.00	65.00	70.00	90.00	95.00	120.00	130.00
1935 A "S" $1	FR 1610	9.00	10.00	11.00	12.00	13.00	14.00	22.00	24.00	35.00	40.00	50.00	55.00	75.00	80.00	100.00	110.00

SMALL SIZE U.S. BANK NOTES
NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	6.50	7.50	7.50	8.50	10.00	11.00	12.50	14.00	15.00	17.00	25.00	27.00	30.00	33.00	50.00	55.00
1929 Ty. 2 $5	FR 1800-2	7.00	8.00	8.00	9.00	11.00	12.00	12.50	14.00	15.00	17.00	25.00	27.00	35.00	38.00	60.00	65.00
1929 Ty. 1 $10	FR 1801-1	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	35.00	38.00	40.00	45.00	75.00	80.00
1929 Ty. 2 $10	FR 1801-2	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	40.00	44.00	45.00	50.00	85.00	95.00
1929 Ty. 1 $20	FR 1802-1	--	26.00	--	26.00	--	30.00	--	35.00	25.00	40. 00	40.00	45.00	50.00	55.00	80.00	90.00
1929 Ty. 2 $20	FR 1802-2	--	26.00	--	26.00	--	30.00	--	35.00	25.00	40.00	40.00	45.00	60.00	66.00	90.00	100.00
1929 Ty. 1 $50	FR 1803-1	--	60.00	--	60.00	--	60.00	--	65.00	55.00	70.00	70.00	80.00	95.00	105.00	110.00	120.00
1929 Ty. 2 $50	FR 1803-2	60.00	65.00	62.00	68.00	63.00	69.00	75.00	85.00	85.00	95.00	110.00	120.00	175.00	190.00	250.00	270.00
1929 Ty. 1 $100	FR 1804-1	--	110.00	--	--	--	115.00	--	115.00	105.00	120.00	120.00	130.00	150.00	165.00	170.00	190.00
1929 Ty. 2 $100	FR 1804-2	110.00	115.00	110.00	115.00	110.00	120.00	120.00	130.00	140.00	150.00	200.00	215.00	225.00	270.00	325.00	350.00

FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	--	6.00	--	7.00	--	7.00	7.50	8.00	9.00	9.75	15.00	16.00	20.00	22.00	27.00	30.00
1929 $10	FR 1860	--	11.00	--	12.00	--	12.00	--	14.00	12.00	14.00	20.00	21.50	24.00	26.00	32.00	36.00
1929 $20	FR 1870	--	21.00	--	22.00	--	22.00	--	23.00	21.00	23.00	30.00	32.00	36.00	39.00	45.00	50.00
1929 $50	FR 1880	--	55.00	--	58.00	--	58.00	--	62.00	55.00	65.00	60.00	67.00	70.00	80.00	90.00	100.00
1929 $100	FR 1890	--	105.00	--	108.00	--	108.00	--	110.00	105.00	115.00	108.00	125.00	120.00	130.00	135.00	145.00

FEDERAL RESERVE NOTES

1928 $5	FR 1950	--	--	--	--	--	--	--	--	--	6.00	7.00	8.50	10.00	11.00	19.00	21.00
1928 $10	FR 2000	--	--	--	--	--	--	--	--	--	12.00	12.00	14.00	16.00	18.00	23.00	25.00
1928 $20	FR 2050	--	--	--	--	--	--	--	--	--	23.00	23.00	27.00	25.00	30.00	29.00	32.00
1928 $50	FR 2100	--	--	--	--	--	--	--	--	--	55.00	55.00	63.00	63.00	70.00	80.00	90.00
1928 $100	FR 2150	--	--	--	--	--	--	--	--	--	--	115.00	130.00	120.00	135.00	125.00	140.00
1928 $500	FR 2200	510.00	535.00	530.00	560.00	540.00	580.00	550.00	590.00	560.00	600.00	600.00	675.00	650.00	750.00	700.00	800.00
1928 $1,000	FR 2210	1,025.00	1,050.00	1,060.00	1,110.00	1,070.00	1,120.00	1,080.00	1,130.00	1,090.00	1,140.00	1,150.00	1,300.00	1,250.00	1,450.00	1,300.00	1,500.00
1934 $5	FR 1955	--	--	--	--	--	--	--	--	--	--	6.00	7.00	8.00	9.50	9.00	10.00
1934 $10	FR 2004	--	--	--	--	--	--	--	--	--	--	11.00	13.00	12.00	13.50	13.00	14.50
1934 $20	FR 2054	--	--	--	--	--	--	--	--	--	--	22.00	26.00	24.00	28.00	25.00	30.00
1934 $50	FR 2102	--	--	--	--	--	--	--	--	--	--	53.00	63.00	55.00	65.00	60.00	70.00
1934 $100	FR 2152	--	--	--	--	--	--	--	--	--	--	105.00	120.00	110.00	130.00	115.00	135.00
1934 $500	FR 2201	510.00	535.00	535.00	560.00	540.00	570.00	545.00	575.00	550.00	580.00	575.00	630.00	600.00	700.00	650.00	750.00
1934 $1,000	FR 2211	1,025.00	1,050.00	1,045.00	1,095.00	1,050.00	1,100.00	1,055.00	1,110.00	1,060.00	1,110.00	1,150.00	1,250.00	1,200.00	1,300.00	1,200.00	1,375.00
1950 $5	FR 1961	--	--	--	--	--	--	--	--	--	--	--	6.00	5.50	6.450	6.00	7.00
1950 $10	FR 2010	--	--	--	--	--	--	--	--	--	--	--	12.00	11.00	13.00	12.00	14.00
1950 $20	FR 2059	--	--	--	--	--	--	--	--	--	--	--	25.00	21.00	26.00	22.00	27.00
1950 $50	FR 2107	--	--	--	--	--	--	--	--	--	--	--	55.00	51.00	58.00	52.00	60.00
1950 $100	FR 2157	--	--	--	--	--	--	--	--	--	--	--	105.00	101.00	110.00	103.00	115.00

W W II EMERGENCY ISSUES — HAWAII

1935 A $1	FR 2300	3.00	3.50	3.50	4.00	5.00	5.50	8.00	8.75	9.50	10.50	16.00	17.00	19.00	21.00	23.00	25.00
1934 $5	FR 2301	8.00	9.00	10.00	11.00	14.00	15.50	18.00	19.50	27.00	30.00	65.00	72.50	80.00	90.00	105.00	115.00
1934 A $5	FR 2302	9.00	10.00	11.50 +	12.50	14.00	15.50	16.00	18.00	25.00	27.50	60.00	65.00	75.00	85.00	100.00	110.00
1934 A $10	FR 2303	11.00	12.00	13.50 +	14.75	15.00	16.50	20.00	22.00	35.00	38.50	90.00	97.00	130.00	145.00	185.00	200.00
1934 $20	FR 2304	25.00	27.50	30.00	33.00	40.00	45.00	65.00	73.00	165.00	185.00	400.00	450.00	575.00	625.00	800.00	900.00
1934 A $20	FR 2305	21.00	22.50	23.00	25.00	25.00	27.00	30.00	33.00	80.00	90.00	130.00	145.00	300.00	330.00	375.00	410.00

NORTH AFRICAN (YELLOW SEALS)

1935 A $1	FR 2306	2.75	3.00	3.50	4.00	5.00	5.50	8.00	9.00	12.00	13.50	20.00	22.00	25.00	27.50	35.00	38.00
1934 A $5	FR 2307	7.00	8.50	7.50	8.25	8.00	9.00	11.00	12.00	20.00	23.00	40.00	45.00	50.00	55.00	60.00	65.00
1934 A $10	FR 2309	11.00	12.50	11.00	12.50	13.00	14.00	18.00	20.00	29.00	35.00	42.50	47.00	52.50	58.00	80.00	90.00
1934 $10	FR 2308	450.00	--	500.00	--	550.00	--	1,200.00	--	2,500.00	--	3,800.00	--	4,300.00	--	5,500.00	--

GOLD CERTIFICATES

1928 $10	FR 2400	17.00	18.50	20.00 +	22.00	23.00 +	25.00	27.00 +	29.00	40.00 +	44.00	100.00 +	110.00	160.00	175.00	225.00	245.00
1928 $20	FR 2402	26.00	28.00	27.00	29.00	31.00	34.00	37.00	40.00	50.00	55.00	90.00	100.00	135.00	150.00	200.00	220.00
1928 $50	FR 2404	55.00	60.00	60.00	65.00	70.00	75.00	80.00	90.00	110.00	120.00	230.00	260.00	395.00	435.00	475.00	525.00
1928 $100	FR 2405	110.00	120.00	115.00	130.00	130.00	145.00	140.00	155.00	190.00	210.00	295.00	325.00	575.00	625.00	775.00	850.00

UNCUT SHEETS OF SMALL SIZE CURRENCY
UNITED STATES NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	12	12,500.00	--	15,000.00	--	16,500.00	--
1928 $2	FR 1501-1508	12	575.00	625.00	725.00	800.00	1,000.00	1,100.00
1928 $5	FR 1525-1531	12	1,250.00	1,350.00	1,600.00	1,750.00	1,900.00	2,100.00
1953 $2	FR 1509	18	900.00	1,000.00	1,200.00	1,325.00	1,500.00	1,650.00
1953 $5	FR 1532	18	1,500.00	1,650.00	1,900.00	2,100.00	2,500.00	2,750.00

SILVER CERTIFICATES

1928 $1	FR 1600-1605	12	1,400.00	1,550.00	2,000.00	2,200.00	2,400.00	2,650.00
1934 $1	FR 1606	12	2,100.00	2,300.00	2,650.00	2,900.00	3,000.00	3,300.00
1934 $5	FR 1650-1654	12	1,000.00	1,100.00	1,500.00	1,650.00	2,000.00	2,200.00
1934 $10	FR 1701	12	3,000.00	3,300.00	3,200.00	3,500.00	3,800.00	4,100.00
1935 $1	FR 1607-1613	12	460.00	500.00	625.00	675.00	800.00	900.00
1935 $1	FR 1613-1614	18	600.00	650.00	750.00	825.00	950.00	1,050.00
1953 $5	FR 1655	18	2,250.00	2,500.00	2,700.00	3,000.00	3,200.00	3,500.00
1953 $10	FR 1706	18	3,900.00	4,400.00	4,300.00	4,700.00	4,500.00	4,900.00

W W II EMERGENCY ISSUES

1935 HAWAII $1	FR 2300	12	2,000.00	2,200.00	2,300.00	2,600.00	3,000.00	3,300.00
1935 N AFRICA $1	FR 2306	12	2,100.00	2,300.00	2,400.00	2,700.00	3,300.00	3,600.00

NATIONAL CURRENCY

1929 $5	FR 1800	6	500.00	540.00	550.00	590.00	600.00	650.00
1929 $10	FR 1801	6	550.00	600.00	600.00	650.00	650.00	700.00
1929 $20	FR 1802	6	600.00	650.00	650.00	700.00	700.00	775.00
1929 $50	FR 1803	6	2,800.00	--	3,000.00	--	3,600.00	--
1929 $100	FR 1804	6	4,000.00	--	4,200.00	--	4,800.00	--

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- ☐ January, 1981-"Origins of Postal Currency"...a look at the beginnings.
- ☐ February, 1981-"Uncut Sheets of U.S. Currency."
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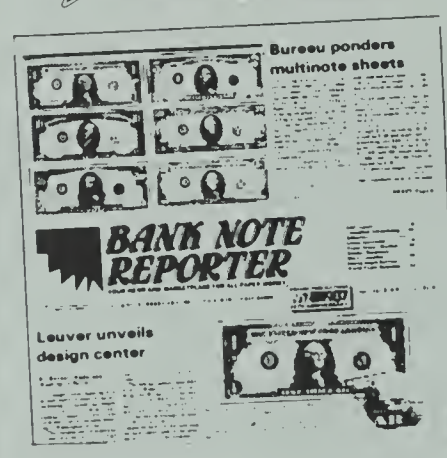

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FEBRUARY 1989

a monthly report on the Currency Market published by the Coin Dealer Newsletter (est. 1963)

Vol. XI No. 2 Single copy price: $3.50

SHORTAGE OF FRESH MATERIAL CONTINUES
OBSOLETES CAPTURE LARGE PORTION OF MARKET

ACTIVITY
...across the market

by Frank A. Nowak

The recent FUN Convention showed a continuation of a trend which is becoming increasingly more frustrating in the currency market: there is simply not enough merchandise around to satisfy dealer and collector demand. The result is, of course, upward pressure on prices; but even for those who are willing to pay more there is still a limited amount of material available. Most of what is offered is the "same old stuff" or material which everyone has and which no one really needs to inventory. Dealers kept searching the bourse floor at FUN for "deals" but about the only "deal" available consisted of a modest number of notes all of the same type; as every dealer knows, a nice diverse selection is far better. The market continues strong in virtually all areas despite a softness in bullion at this writing, which, although not directly related to the currency field, tends to dissuade both coin dealers and some collectors from making currency purchases.

LARGE SIZE TYPE NOTES

All grades in the large types are active. Lower-end material is strong with the always popular "Chief" firm at $65 in VG and the "Bison" easily bringing $70 or more in the same grade. '99 Eagles and the 1918 $1 FRBN are in very short supply in the lower grades. Intermediate grades are intensely sought after and almost unavailable in the rarer issues. High-end material is very limited with the exception of a few of the more common issues. Most dealers and collectors are seeking either Choice CU + notes or are looking for something in the XF to AU category. This leaves a spot of softness at about the CU grade. However, with demand for the XF to AU grades so strong, there is a tendency for the CU grade to be carried along with the tide. Star notes remain very popular with collectors (and hence dealers) with grade becoming important in the more common issues.

SMALL SIZE TYPE NOTES

There seems to be no let-up in interest in small size types. The vast majority of activity is with strictly uncirculated notes with the lesser grades being of interest only in the scarcer issues. Certain notes remain very elusive (in CU): $2 1928A legal, $10 1953 and 1953A (non-star) silvers, and the gold certificates. The early Federal Reserve Notes continue popular — unfortunately a strong majority of what is available are the same issues that almost everyone has. Star notes continue very popular. Although the small size notes do not enjoy the diversity of design and engravings that the large size notes do, they have the advantage of being within the range of the pocketbook of a far greater number of collectors.

FRACTIONAL CURRENCY

One cannot really label fractional as soft. It's just that there isn't enough of it around to be a viable market force. Lower grades continue as popular as ever (they seem to get sold more as novelty items than as true collector items). As one moves up the grading scale collector interest becomes more dominant and eye-appeal (color and centering) more important. Top quality pieces are few and far between as the vast majority of pieces are just a little too far off center on one side or the paper is a bit dull in color. Really choice pieces are rapidly snapped up by more astute collectors or dealers so long as the price is anywhere near in line with rarity

NATIONAL BANK NOTES

Type nationals, especially early large size, are quite strong. In the small size type nationals, the $50 and $100 remain very elusive in choice CU grade. Most dealers in nationals work from want lists and if a note on a particular bank is needed it will fetch a good price. On the other hand, even a very scarce bank will bring only a modest price if no immediate "home" is available and a national bank note dealer must warehouse the item.

MISCELLANEOUS

Obsoletes probably top the activity list in currency. Dealers in this segment of the market have much the same problem as dealers in the various other areas: "There is simply not enough material available." Obsolete proof notes also remain strong (a few years back obsolete proofs were substantially weaker). Confederate and colonial remains healthy. MPC is not enjoying as much popularity as other fields of currency collecting although cheaper pieces are readily saleable (falling more into the novelty category). Certain areas of foreign banknotes are quite strong (British Commonwealth QE II issues, the Far East except for China). Early rare foreign banknotes are saleable in even the lower grades but for the later issues (the aforementioned QE II issues) grade is more important than rarity. Peripheral material (checks, post cards, etc.) is very popular with collectors. Stocks and bonds are continuing their strength, particularly those bearing signatures of more prominent personages or with historical significance.

Large Size Nationals Part I

by Tom Knebl

FIRST CHARTER PERIOD $5

Large size nationals comprise the most extensive of all categories of U.S. paper money. They were issued in many denominations and designs by thousands of banks from 1863 until 1929. The number of varieties is so large that no complete collection could ever be assembled; they are usually collected by 'type' or by a limited locality (state, territory, city, etc.)

National Bank Notes were authorized by the National Banking Act of 1863 and confirmed by the Act of June 3rd, 1864. These Acts allowed national banks to obtain charters from the federal government which authorized them to issue their own notes; each bank was assigned a unique charter number. The banks had to deposit government bonds as security for the notes that they issued, which is understandable. These charters were issued for a period of twenty years, and could be renewed, when the time was up, for another twenty years.

(Continued on next page ☛)

The *Greensheet* reports the national currency market on a monthly basis.

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FIRST CHARTER PERIOD

These large size nationals were issued in three periods, commonly refered to as the first, second, and third charter periods. The basic note designs were the same for all banks chartered during each period; only the bank name, location, and officers' signatures differed. All were printed by the Bureau of Engraving and Printing (and include the printed signature combination of the treasurer and register), before being sent to the individual banks for hand-signing by the bank officers, and issuance to the public.

Notes of this period were issued in two series - the Original Series and the series of 1875. Denominations of $1 through $1,000 were issued, though no examples of the $1,000 are known. There are slight differences between the notes of the two series. Original Series notes are distinguished by not having overprinted charter numbers (and also by not having "Series 1875" printed on them). The serial numbers on the Original Series are usually red, but occasionally blue, while the numbers on the Series of 1875 are also red (and black in rare cases).

These First Charter notes are ranked by many as the most beautiful currency that our country has ever issued, and few would disagree with that position. An example in high grade is breathtaking. Colorful, historical, and artistic - what more can I say? These notes were issued for a period of forty years, though the charter period was only for twenty years. This happened because a bank was given a twenty year charter from the date of its organization, not the starting date of the charter period, and issued the same type of notes during the entire 20 year period of its charter. This is interesting in that a bank obtaining a charter in the last month of the First Charter Period, would be issuing First Charter notes throughout almost all of the Second Charter Period! Meanwhile, a couple of blocks away, another bank obtaining its charter one month after the Second Charter Period began, would issue the brown-backs of that period. This would now go on for almost twenty years, one bank issuing Original Series notes while two blocks away another bank was issuing brown-backs! I wonder how many average citizens wondered why these two banks were issuing different types of currency for almost twenty years...

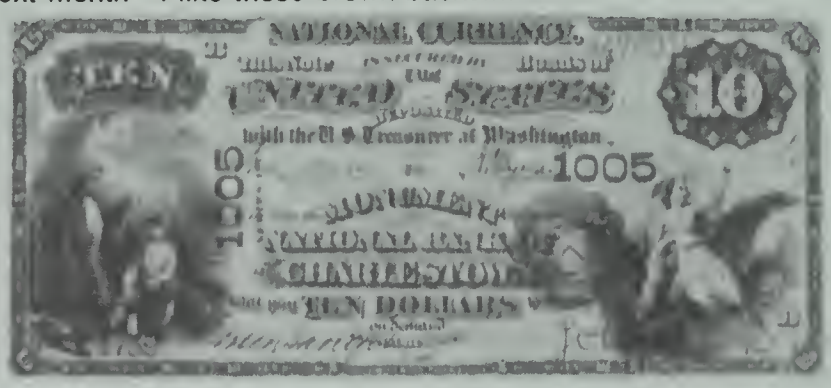
All of the notes of the First Charter period are very rare in better states of preservation and are aggressively sought because of their beauty and historical significance. The one dollar notes depict two allegorical 'maidens' standing before an altar, while the back has an engraving of the 'Landing of the Pilgrims' at the center of the note. These were issued in seven signature combinations, three of the Original Series, and four of the Series of 1875. They were issued from 1865 until 1878 and then were discontinued. After 1878 only denominations of five dollars and up were issued. The printing was done on four-subject sheets, usually having three $1 notes and one $2 note, although on rare occasions there might be two notes of each denomination.

The two dollar denomination is very well known, and is commonly refered to as a 'Lazy 2' because of the reclining position of the large '2' on the face of the note. At the left is an allegorical female ('maiden' of course) holding the flag. On the reverse we see none other than Sir Walter Raleigh in England, expounding the virtues of corn and smoking tobacco to his peers. This obviously proves that smoking is not the same as heroin addiction, but is, in fact a patriotic act with great historical significance. Similar to the one dollar denomination, these were only issued until 1878. There are seven signature combinations; three for the Original Series and four for the Series of 1875. I might add that the seal was changed on the Series of 1875 from a small red seal with rays, to a small red seal with scallops. All 'Lazy 2' notes are actively sought in all grades, as they are among the most popular designs issued by this country.

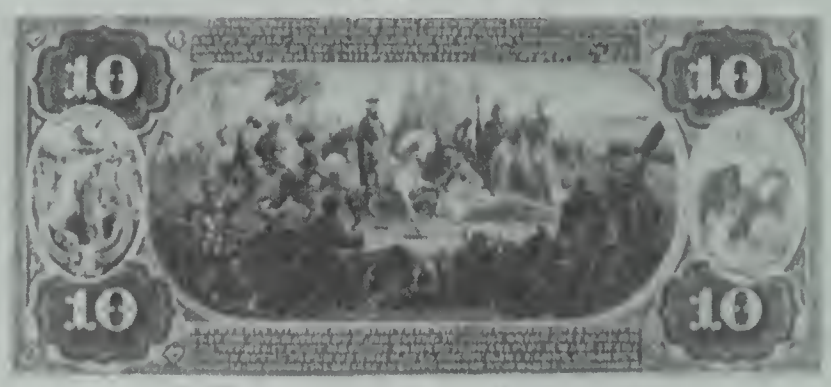
The five dollar notes were issued from 1863 until 1902, and were printed on four-subject sheets with all four of the notes being the five dollar denomination. The face of the note has two themes: the engraving on the left shows Columbus sighting land from his ship, while the vignette on the right depicts the presentation of an Indian princess (undoubtedly a 'maiden' also and representing the New World) to the Old World (probably against her will). The reverse vignette shows Columbus finally getting his feet on solid ground again, the famous 'Landing of Columbus'. There are fourteen signature combinations of the five dollar denomination, four for the original Series and ten for the Series of 1875. The scarcity runs from rare to unique in better states of preservation.

The ten dollar notes are very attractive and are found with no less than thirteen signature combinations. Again, these were printed on four-subject sheets with all four notes being of the ten dollar denomination (rarely there might have been a twenty at the bottom). On the face, at the left, we see Benjamin Franklin with his famous kite and key. At the right, 'Liberty' (also a maiden..) flies with an eagle, clutching lightning in her hand. The back is from a painting by William Powell, which depicts DeSoto 'discovering' the Mississippi in 1541. Actually the Mississippi was discovered by Indians hundreds of years earlier; DeSoto just wandered in later and took all the credit.

Well, it looks like we're out of room here, so we will continue this next month - I like those brown-backs....



FIRST CHARTER PERIOD $10
Series of 1875



FIRST CHARTER PERIOD $10 REVERSE

GRADING

Gem Crisp Uncirculated	—An almost perfect note. Better than average margins. No aging or fading.
Choice Crisp Uncirculated	—A nice new note but not quite Gem.Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated	—No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkle, close margins, *or a corner tip fold. (not into design)*
AU	—(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
XF	—Circulated may have some folds. Still has some crispness.
VF	—Some circulation; may show several folds and will have lost some of its crispness and color.
VG	—Will be fairly well soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
DEMAND NOTES																	
1861 $5	FR 1-5	325.00	350.00	800.00	+ 875.00	1,000.00	1,100.00	2,600.00	+ 2,900.00	– –	– –	– –	– –	– –	– –	– –	– –
1861 $10	FR 6-10	525.00	570.00	1,100.00	+ 1,200.00	1,900.00	+ 2,100.00	3,400.00	+ 3,700.00	– –	– –	– –	– –	– –	– –	– –	– –
1861 $20	FR 11-15	5,000.00	5,400.00	9,000.00	– –	11,500.00	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –
U.S. NOTES (LEGAL TENDER)																	
1862 $1	FR 16-17	38.00	+ 41.00	62.00	+ 68.00	90.00	97.00	160.00	175.00	240.00	260.00	310.00	340.00	425.00	460.00	650.00	700.00
1862 $2	FR 41	53.00	+ 58.00	100.00	+ 110.00	210.00	+ 230.00	290.00	+ 320.00	450.00	490.00	575.00	625.00	1,250.00	1,350.00	2,150.00	+ 2,375.00
1862-3 $5	FR 61-63	48.00	+ 53.00	77.00	+ 85.00	115.00	125.00	200.00	220.00	300.00	325.00	375.00	410.00	550.00	600.00	850.00	+ 925.00
1862-3 $10	FR 93-95	90.00	+ 100.00	170.00	+ 185.00	250.00	+ 275.00	380.00	415.00	550.00	600.00	775.00	850.00	1,175.00	1,300.00	2,100.00	2,300.00
1862-3 $20	FR 124-126	220.00	+ 240.00	350.00	+ 380.00	525.00	+ 575.00	750.00	+ 825.00	1,025.00	+ 1,125.00	1,300.00	+ 1,450.00	2,200.00	+ 2,450.00	3,500.00	3,860.00
1862-3 $50	FR 148-150	925.00	1,000.00	3,000.00	3,400.00	4,200.00	4,600.00	6,500.00	7,000.00	– –	– –	– –	– –	– –	– –	– –	– –
1862-3 $100	FR 165-167	1,850.00	+ 2,000.00	4,100.00	+ 4,500.00	4,600.00	+ 5,000.00	6,900.00	7,900.00	– –	– –	– –	– –	– –	– –	– –	– –
1869 $1	FR 18	45.00	+ 50.00	75.00	80.00	115.00	125.00	220.00	240.00	350.00	380.00	440.00	480.00	700.00	775.00	950.00	1,050.00
1869 $2	FR 42	70.00	+ 75.00	150.00	+ 165.00	220.00	+ 240.00	410.00	+ 440.00	600.00	650.00	800.00	875.00	1,300.00	+ 1,425.00	2,600.00	+ 2,850.00
1869 $5	FR 64	50.00	55.00	85.00	+ 95.00	120.00	130.00	210.00	230.00	285.00	310.00	350.00	400.00	575.00	625.00	825.00	900.00
1869 $10	FR 96	75.00	+ 82.00	175.00	+ 190.00	275.00	300.00	400.00	440.00	550.00	600.00	660.00	730.00	950.00	1,050.00	1,700.00	1,850.00
1869 $20	FR 127	230.00	250.00	410.00	450.00	515.00	560.00	850.00	950.00	1,500.00	1,650.00	1,900.00	2,100.00	3,000.00	3,300.00	4,200.00	4,600.00
1869 $50	FR 151	2,600.00	+ 2,850.00	4,500.00	4,900.00	7,000.00	+ – –	9,000.00	– –	– –	– –	– –	– –	– –	– –	– –	– –
1869 $100	FR 168	2,700.00	2,900.00	5,000.00	5,500.00	5,800.00	6,300.00	7,200.00	8,200.00	– –	– –	– –	– –	– –	– –	– –	– –
1874 $1	FR 19	22.00	24.00	35.00	38.00	50.00	55.00	85.00	95.00	135.00	145.00	200.00	220.00	295.00	320.00	385.00	420.00
1874 $2	FR 43	40.00	45.00	65.00	70.00	95.00	102.00	155.00	170.00	270.00	290.00	325.00	375.00	410.00	450.00	600.00	650.00
1874 $50	FR 152	500.00	540.00	900.00	1,000.00	1,100.00	1,200.00	1,900.00	2,050.00	3,350.00	3,600.00	5,000.00	5,500.00	– –	– –	– –	– –
1875 $1	FR 20-26	22.00	24.00	35.00	38.00	45.00	50.00	60.00	65.00	90.00	100.00	140.00	155.00	190.00	210.00	300.00	325.00
1875 $2	FR 44-47	32.00	35.00	50.00	55.00	65.00	70.00	100.00	110.00	125.00	140.00	200.00	225.00	295.00	320.00	425.00	460.00
1875 $5	FR 65-68	32.00	34.00	45.00	50.00	60.00	70.00	90.00	100.00	120.00	130.00	200.00	220.00	275.00	300.00	350.00	380.00
1875 $10	FR 97-98	110.00	120.00	200.00	220.00	265.00	290.00	375.00	405.00	525.00	575.00	800.00	900.00	1,100.00	1,200.00	1,600.00	1,750.00
1875 $20	FR 128	120.00	130.00	300.00	+ 350.00	330.00	360.00	465.00	515.00	570.00	620.00	825.00	900.00	1,200.00	1,300.00	2,000.00	+ 2,200.00
1875 $50	FR 153	400.00	435.00	1,200.00	1,325.00	1,400.00	1,525.00	1,850.00	2,025.00	2,800.00	3,100.00	4,800.00	5,300.00	– –	– –	– –	– –
1875 $100	FR 170	1,350.00	1,475.00	2,500.00	2,750.00	4,000.00	4,400.00	7,300.00	8,000.00	– –	– –	– –	– –	– –	– –	– –	– –
1878 $1	FR 27	22.00	24.00	35.00	40.00	50.00	55.00	73.00	80.00	115.00	125.00	170.00	185.00	260.00	280.00	410.00	450.00
1878 $2	FR 48	32.00	35.00	45.00	50.00	70.00	75.00	110.00	120.00	165.00	185.00	215.00	235.00	280.00	300.00	500.00	550.00
1878 $5	FR 69	37.00	40.00	100.00	110.00	125.00	135.00	140.00	155.00	175.00	200.00	300.00	360.00	375.00	410.00	450.00	490.00
1878 $10	FR 99	65.00	70.00	200.00	+ 220.00	250.00	+ 275.00	325.00	375.00	375.00	425.00	800.00	900.00	1,100.00	1,200.00	1,500.00	1,675.00
1878 $20	FR 129	80.00	90.00	280.00	+ 310.00	325.00	360.00	420.00	460.00	525.00	575.00	730.00	800.00	1,050.00	1,150.00	1,800.00	1,950.00
1878 $50	FR 154	425.00	460.00	900.00	1,000.00	1,250.00	1,375.00	2,000.00	2,200.00	3,800.00	4,200.00	5,000.00	5,500.00	– –	– –	– –	– –
1878 $100	FR 171	1,350.00	1,475.00	2,300.00	2,550.00	3,800.00	4,200.00	7,500.00	8,500.00	– –	– –	– –	– –	– –	– –	– –	– –
1880 $1 lg. seal; red nos.	FR 28-30	17.00	19.00	40.00	+ 45.00	45.00	+ 50.00	55.00	60.00	85.00	95.00	120.00	135.00	190.00	205.00	245.00	265.00
1880 $1 lg. seal; blue nos.	FR 31-33	80.00	+ 90.00	145.00	+ 160.00	275.00	+ 300.00	365.00	+ 400.00	470.00	510.00	550.00	600.00	1,150.00	1,250.00	1,800.00	2,000.00
1880 $1 sm. seal	FR 34-35	17.00	19.00	23.00	25.00	35.00	38.00	45.00	50.00	75.00	82.00	115.00	125.00	160.00	175.00	250.00	275.00
1880 $2 lg. seal; red nos.	FR 50-52	25.00	28.00	35.00	38.00	50.00	55.00	70.00	75.00	100.00	110.00	150.00	165.00	200.00	220.00	285.00	310.00
1880 $2 lg. seal; blue nos.	FR 53-54	80.00	+ 90.00	155.00	+ 170.00	280.00	+ 310.00	500.00	+ 550.00	600.00	650.00	825.00	900.00	1,500.00	+ 1,650.00	2,300.00	+ 2,500.00
1880 $2 sm. seal	FR 55-56	22.00	24.00	30.00	35.00	42.00	46.00	60.00	75.00	90.00	100.00	150.00	175.00	200.00	225.00	275.00	300.00
1880 $5 lg. seal; red nos.	FR 70-72	31.00	35.00	45.00	50.00	55.00	60.00	90.00	100.00	110.00	120.00	150.00	170.00	300.00	325.00	400.00	435.00
1880 $5 lg. seal; blue nos.	FR 73-78	44.00	48.00	60.00	65.00	75.00	80.00	140.00	150.00	175.00	190.00	270.00	+ 295.00	440.00	+ 480.00	775.00	+ 850.00
1880 $5 sm. seal	FR 79-82	22.00	24.00	32.00	+ 36.00	42.00	46.00	60.00	65.00	75.00	82.00	125.00	150.00	185.00	200.00	285.00	320.00
1880 $10 lg. seal; red nos.	FR 100-102	50.00	54.00	115.00	125.00	130.00	145.00	165.00	180.00	275.00	300.00	370.00	395.00	475.00	515.00	775.00	850.00
1880 $10 lg. seal; blue nos.	FR 103-109	55.00	60.00	95.00	105.00	130.00	140.00	215.00	235.00	315.00	340.00	425.00	460.00	600.00	650.00	925.00	+ 1,025.00
1880 $10 sm. seal	FR 110-113	45.00	49.00	70.00	75.00	110.00	120.00	150.00	160.00	200.00	220.00	285.00	325.00	400.00	450.00	700.00	+ 775.00
1880 $20 lg. seal; blue nos.	FR 130-139	63.00	68.00	115.00	125.00	190.00	210.00	325.00	360.00	475.00	520.00	625.00	675.00	900.00	1,000.00	1,450.00	1,600.00
1880 $20 sm. seal; blue nos.	FR 140-145	50.00	55.00	85.00	90.00	140.00	155.00	275.00	300.00	375.00	410.00	475.00	515.00	600.00	650.00	875.00	950.00
1880 $20 sm. seal; red nos.	FR 146-147	43.00	47.00	75.00	80.00	115.00	125.00	210.00	230.00	285.00	315.00	400.00	450.00	550.00	600.00	775.00	+ 850.00
1880 $50 lg. seal	FR 155-161	220.00	240.00	325.00	350.00	410.00	450.00	725.00	800.00	1,200.00	1,300.00	1,500.00	1,700.00	2,100.00	2,300.00	3,200.00	3,500.00
1880 $50 sm. seal	FR 162-164	215.00	235.00	310.00	340.00	400.00	435.00	700.00	760.00	1,000.00	1,100.00	1,400.00	1,500.00	2,000.00	2,200.00	2,650.00	2,900.00
1880 $100 lg. seal	FR 172-178	525.00	575.00	800.00	875.00	1,500.00	1,650.00	2,500.00	2,750.00	3,700.00	4,000.00	4,400.00	4,800.00	5,000.00	5,500.00	6,300.00	6,900.00
1880 $100 sm. seal	FR 179-182	440.00	480.00	550.00	600.00	675.00	725.00	1,800.00	2,000.00	2,500.00	2,800.00	3,400.00	3,700.00	4,000.00	4,500.00	5,600.00	6,200.00
1901 $10	FR 114-122	70.00	+ 76.00	110.00	+ 120.00	195.00	+ 215.00	300.00	+ 330.00	510.00	+ 560.00	725.00	800.00	975.00	+ 1,075.00	1,475.00	+ 1,625.00
1907 $5	FR 83-92	14.00	+ 15.00	26.00	+ 29.00	32.00	+ 35.00	37.00	+ 41.00	65.00	+ 70.00	90.00	98.00	140.00	155.00	190.00	+ 210.00
1917 $1	FR 36-39	12.00	+ 13.00	20.00	+ 22.00	+ 23.00	+ 25.00	27.00	+ 30.00	34.00	37.00	52.00	56.00	85.00	90.00	110.00	120.00
1917 $2	FR 57-60	15.00	+ 16.50	22.00	+ 24.00	27.00	+ 30.00	30.00	+ 33.00	42.00	+ 46.00	68.00	+ 74.00	105.00	+ 115.00	160.00	+ 175.00
1923 $1	FR 40	13.00	+ 14.00	23.00	+ 25.00	30.00	+ 33.00	45.00	+ 50.00	65.00	70.00	85.00	95.00	130.00	140.00	190.00	+ 210.00
1923 $10	FR 123	120.00	130.00	250.00	275.00	425.00	460.00	625.00	675.00	900.00	1,000.00	1,100.00	1,200.00	1,800.00	+ 1,950.00	2,750.00	+ 3,000.00
COMPOUND INTEREST TREASURY NOTES																	
1863-64 $10	FR 190	300.00	400.00	975.00	1,075.00	2,400.00	2,650.00	4,000.00	5,000.00	– –	– –	– –	– –	– –	– –	– –	– –
1863-64 $20	FR 191	600.00	750.00	1,350.00	1,475.00	2,700.00	3,000.00	6,000.00	7,200.00	– –	– –	– –	– –	– –	– –	– –	– –
1863-64 $50	FR 192	1,150.00	1,250.00	5,000.00	5,500.00	6,000.00	6,500.00	7,000.00	– –	– –	– –	– –	– –	– –	– –	– –	– –
1863-64 $100	FR 193	1,650.00	1,800.00	10,000.00	– –	11,500.00	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –
INTEREST BEARING NOTES																	
1861-65 $10	FR 196	825.00	925.00	1,500.00	1,650.00	2,000.00	2,200.00	5,000.00	5,500.00	– –	– –	– –	– –	– –	– –	– –	– –
1861-65 $20	FR 197	1,400.00	1,550.00	2,500.00	2,750.00	4,000.00	4,400.00	7,000.00	8,000.00	– –	– –	– –	– –	– –	– –	– –	– –
REFUNDING CERTIFICATES																	
1879 $10	FR 214	225.00	250.00	500.00	550.00	550.00	600.00	800.00	900.00	1,250.00	1,375.00	3,700.00	4,100.00	5,500.00	6,000.00	8,000.00	– –
SILVER CERTIFICATES																	
1880 $10	FR 287-290	165.00	+ 180.00	300.00	+ 330.00	425.00	+ 465.00	630.00	+ 690.00	825.00	+ 900.00	1,425.00	+ 1,550.00	2,000.00	+ 2,200.00	2,800.00	+ 3,100.00
1880 $20	FR 309-312	275.00	+ 300.00	425.00	+ 465.00	560.00	+ 600.00	1,250.00	+ 1,375.00	2,000.00	+ 2,200.00	3,500.00	– –	3,900.00	– –	5,500.00	– –
1880 $50	FR 325-329	1,500.00	1,650.00	2,500.00	2,800.00	3,600.00	4,000.00	5,000.00	5,500.00	6,000.00	6,500.00	7,000.00	– –	8,000.00	– –	10,000.00	– –
1880 $100	FR 338-342	2,000.00	2,200.00	3,250.00	3,600.00	4,000.00	4,400.00	6,750.00	7,500.00	7,250.00	8,250.00	8,500.00	– –	11,000.00	– –	16,000.00	– –
1886 $1	Fr 215-221	35.00	+ 38.00	75.00	+ 80.00	105.00	+ 115.00	165.00	+ 180.00	250.00	270.00	340.00	+ 370.00	550.00	+ 600.00	900.00	+ 1,000.00
1886 $2	FR 240-244	53.00	+ 58.00	130.00	+ 145.00	185.00	+ 200.00	360.00	+ 400.00	450.00	+ 490.00	575.00	625.00	925.00	1,025.00	1,350.00	1,500.00
1886 $5	FR 259-265	125.00	+ 135.00	220.00	+ 240.00	315.00	+ 345.00	575.00	+ 625.00	975.00	+ 1,075.00	1,500.00	+ 1,650.00	2,500.00	+ 2,750.00	3,300.00	+ 3,600.00
1886 $10	FR 291-297	100.00	+ 110.00	260.00	+ 290.00	370.00	+ 400.00	550.00	600.00	1,050.00	1,150.00	1,600.00	1,750.00	2,200.00	2,400.00	3,600.00	+ 3,900.00
1886 $20	FR 313-316	400.00	440.00	525.00	575.00	1,000.00	1,100.00	1,700.00	1,850.00	2,450.00	2,700.00	3,500.00	3,750.00	4,500.00	5,000.00	6,000.00	– –
1891 $1	FR 222-223	32.00	+ 35.00	65.00	+ 70.00	85.00	+ 90.00	140.00	+ 155.00	200.00	220.00	310.00	335.00	500.00	550.00	775.00	850.00
1891 $2	FR 245-246	50.00	+ 55.00	105.00	+ 115.00	170.00	+ 185.00	300.00	325.00	650.00	700.00	825.00	900.00	1,800.00	+ 2,000.00	2,600.00	+ 2,950.00
1891 $5	FR 266-267	65.00	+ 70.00	130.00	+ 140.00	170.00	+ 185.00	325.00	+ 360.00	575.00	+ 625.00	950.00	+ 1,050.00	1,650.00	+ 1,800.00	2,500.00	+ 2,750.00
1891 $10	FR 298-301	47.00	+ 52.00	88.00	+ 95.00	140.00	+ 155.00	230.00	+ 250.00	460.00	+ 500.00	575.00	+ 625.00	1,000.00	+ 1,100.00	1,700.00	+ 1,850.00
1891 $20	FR 317-322	70.00	75.00	150.00	165.00	200.00	225.00	300.00	330.00	750.00	825.00	1,000.00	1,100.00	1,700.00	1,900.00	2,500.00	+ 2,750.00
1891 $50	FR 330-335	195.00	215.00	285.00	310.00	400.00	430.00	775.00	850.00	1,500.00	1,650.00	2,200.00	2,400.00	3,100.00	3,400.00	3,800.00	4,200.00
1891 $100	FR 343-344	700.00	765.00	1,000.00	1,100.00	2,000.00	2,200.00	3,400.00	3,700.00	4,100.00	4,500.00	5,300.00	– –	7,300.00	– –	9,500.00	– –
1896 $1	FR 224-225	27.00	+ 30.00	62.00	+ 68.00	100.00	+ 110.00	220.00	+ 240.00	335.00	370.00	410.00	450.00	600.00	+ 650.00	825.00	+ 900.00
1896 $2	FR 247-248	85.00	+ 95.00	165.00	+ 180.00	275.00	+ 300.00	460.00	500.00	875.00	950.00	1,100.00	1,200.00	1,800.00	+ 2,000.00	2,700.00	+ 2,950.00
1896 $5	FR 268-270	160.00	+ 175.00	250.00	+ 275.00	425.00	+ 465.00	775.00	850.00	1,400.00	1,550.00	1,800.00	2,000.00	3,100.00	3,400.00	4,200.00	+ 4,600.00
1899 $1 date above	FR 226	13.00	14.50	30.00	+ 33.00	28.00	31.00	33.00	36.00	42.00	46.00	80.00	90.00	115.00	125.00	175.00	190.00
1899 $1 date below	FR 226A-229	11.00	12.00	18.00	+ 19.00	23.00	+ 25.00	28.00	+ 31.00	38.00	41.00	65.00	70.00	100.00	110.00	145.00	160.00
1899 $1 date right	FR 230-236	11.00	12.00	18.00	+ 19.00	23.00	+ 25.00	28.00	+ 31.00	35.00	38.00	55.00	60.00	95.00	105.00	125.00	135.00
1899 $2	FR 249-258	20.00	22.00	40.00	45.00	55.00	60.00	70.00	78.00	85.00	95.00	145.00	160.00	250.00	275.00	325.00	360.00
1899 $5	FR 271-281	65.00	+ 70.00	95.00	+ 105.00	150.00	+ 165.00	240.00	265.00	350.00	380.00	440.00	+ 480.00	700.00	+ 775.00	950.00	+ 1,050.00
1908 $10	FR 302-304	57.00	+ 62.00	100.00	+ 110.00	135.00	+ 150.00	220.00	240.00	325.00	350.00	525.00	575.00	800.00	875.00	1,300.00	+ 1,425.00
1923 $1	FR 237-239	7.00	7.50	8.00	8.75	9.00	14.00	15.00	16.00	18.00	20.00	25.00	27.00	35.00	38.00	45.00	50.00
1923 $5	FR 282	55.00	60.00	115.00	125.00	160.00	175.00	275.00	300.00	450.00	490.00	525.00	570.00	825.00	+ 900.00	1,250.00	+ 1,375.00
TREASURY NOTES OR COIN NOTES																	
1890 $1	FR 347-349	45.00	+ 50.00	85.00	+ 92.00	125.00	+ 135.00	245.00	265.00	400.00	435.00	550.00	600.00	950.00	1,050.00	1,500.00	+ 1,650.00
1890 $2	FR 353-355	75.00	85.00	150.00	165.00	250.00	275.00	475.00	525.00	800.00	875.00	1,150.00	1,300.00	1,800.00	1,950.00	3,000.00	3,300.00
1890 $5	FR 359-361	75.00	80.00	150.00	165.00	225.00	245.00	350.00	375.00	650.00	700.00	900.00	1,000.00	1,250.00	1,350.00	2,100.00	2,300.00
1890 $10	FR 366-368	100.00	110.00	175.00	190.00	350.00	380.00	450.00	485.00	750.00	825.00	1,300.00	1,450.00	1,700.00	1,850.00	3,100.00	+ 3,400.00
1890 $20	FR 372-374	300.00	325.00	500.00	550.00	825.00	925.00	1,800.00	2,000.00	2,350.00	2,600.00	4,200.00	+ 4,600.00	7,200.00	+ 8,000.00	10,000.00	+ – –
1891 $1	FR 350-352	20.00	22.00	45.00	50.00	60.00	65.00	100.00	110.00	150.00	165.00	175.00	190.00	275.00	300.00	425.00	460.00
1891 $2	FR 356-358	50.00	550.00	85.00	90.00	110.00	120.00	160.00	175.00	310.00	335.00	375.00	410.00	500.00	545.00	750.00	825.00
1891 $5	FR 362-365	55.00	60.00	95.00	105.00	125.00	137.50	175.00	190.00	225.00	250.00	375.00	425.00	490.00	535.00	700.00	775.00
1891 $10	FR 369-371	80.00	+ 85.00	175.00	190.00	200.00	225.00	350.00	380.00	500.00	540.00	600.00	650.00	800.00	875.00	1,250.00	+ 1,350.00
1891 $20	FR 375	565.00	+ 615.00	1,075.00	+ 1,175.00	2,000.00	+ 2,200.00	3,300.00	+ 3,600.00	4,500.00	+ 4,900.00	9,250.00	10,250.00	10,750.00	+ – –	14,500.00	+ – –

NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
FIRST ISSUE																	
1875 $1 rays	FR 380-382	75.00	80.00	125.00	135.00	175.00	190.00	250.00	275.00	350.00	380.00	475.00	525.00	575.00	625.00	950.00	1,050.00
1875 $1 scallops	FR 383-386	75.00	80.00	125.00	135.00	160.00	175.00	225.00	250.00	330.00	360.00	425.00	460.00	550.00	600.00	950.00	1,050.00
1875 $2 rays	FR 387-389	260.00	280.00	350.00	380.00	435.00	+ 470.00	650.00	+ 700.00	900.00	975.00	1,300.00	1,425.00	1,800.00	1,950.00	2,850.00	+ 3,100.00
1875 $2 scallops	FR 390-393	260.00	280.00	350.00	380.00	425.00	+ 460.00	600.00	+ 650.00	850.00	925.00	1,300.00	1,425.00	1,800.00	1,950.00	2,850.00	+ 3,100.00
1875 $5 rays	FR 394-399	80.00	85.00	120.00	130.00	170.00	185.00	325.00	360.00	400.00	450.00	600.00	700.00	825.00	925.00	1,375.00	1,500.00
1875 $5 scallops	FR 401-408	80.00	85.00	120.00	130.00	150.00	165.00	275.00	310.00	450.00	525.00	500.00	600.00	725.00	825.00	1,150.00	1,250.00
1875 $10 rays	FR 409-414	140.00	155.00	200.00	220.00	300.00	350.00	425.00	465.00	650.00	725.00	900.00	1,000.00	1,500.00	1,650.00	2,800.00	+ 3,050.00
1875 $10 scallops	FR 416-423	140.00	155.00	200.00	220.00	260.00	280.00	360.00	385.00	600.00	675.00	800.00	900.00	1,300.00	1,450.00	2,200.00	+ 2,400.00
1875 $20 rays	FR 424-429	250.00	275.00	390.00	420.00	560.00	610.00	1,050.00	1,150.00	1,250.00	1,400.00	1,700.00	1,900.00	2,600.00	2,900.00	4,600.00	+ 5,000.00
1875 $20 scallops	FR 431-439	250.00	275.00	390.00	420.00	540.00	590.00	925.00	1,025.00	1,150.00	1,250.00	1,500.00	1,650.00	2,300.00	2,500.00	3,900.00	+ 4,300.00
SECOND CHAPTER - FIRST ISSUE (BROWN BACK)																	
1882 $5	FR 466-478	47.00	51.00	65.00	70.00	70.00	75.00	100.00	110.00	145.00	155.00	325.00	340.00	450.00	+ 490.00	610.00	+ 670.00
1882 $10	FR 479-492	58.00	63.00	80.00	90.00	85.00	90.00	130.00	145.00	175.00	190.00	400.00	450.00	475.00	525.00	650.00	700.00
1882 $20	FR 493-506	95.00	+ 105.00	110.00	+ 120.00	140.00	+ 155.00	220.00	+ 240.00	300.00	+ 330.00	500.00	+ 550.00	650.00	+ 700.00	950.00	+ 1,050.00
SECOND CHARTER - SECOND ISSUE (DATE BACK)																	
1882 $5	FR 532-538	52.00	+ 57.00	70.00	75.00	80.00	90.00	140.00	155.00	200.00	225.00	350.00	380.00	510.00	+ 560.00	625.00	+ 700.00
1882 $10	FR 539-548	57.00	+ 62.00	85.00	90.00	120.00	135.00	200.00	225.00	275.00	320.00	400.00	440.00	600.00	650.00	750.00	825.00
1882 $20	FR 549-557	72.00	+ 80.00	115.00	125.00	155.00	170.00	250.00	275.00	325.00	350.00	550.00	590.00	750.00	850.00	1,000.00	1,100.00
SECOND CHARTER - THIRD ISSUE (VALUE BACK)																	
1882 $5	FR 573-575	60.00	+ 65.00	105.00	+ 115.00	200.00	220.00	250.00	270.00	400.00	435.00	600.00	650.00	750.00	825.00	1,000.00	1,100.00
1882 $10	FR 576-579	70.00	+ 75.00	135.00	+ 150.00	250.00	275.00	350.00	380.00	450.00	490.00	625.00	680.00	950.00	975.00	1,400.00	1,500.00
1882 $20	FR 580-585	95.00	+ 105.00	165.00	+ 180.00	325.00	350.00	450.00	490.00	600.00	650.00	1,000.00	1,100.00	1,600.00	1,750.00	2,000.00	2,200.00
THIRD CHARTER - FIRST ISSUE																	
1902 $5 red seal	FR 587-589	55.00	+ 60.00	67.00	+ 72.00	90.00	+ 100.00	160.00	175.00	210.00	230.00	300.00	350.00	350.00	400.00	470.00	+ 510.00
1902 $10 red seal	FR 613-615	75.00	+ 80.00	85.00	+ 95.00	130.00	+ 140.00	175.00	190.00	240.00	260.00	400.00	450.00	500.00	550.00	615.00	+ 675.00
1902 $20 red seal	FR 639-641	110.00	+ 120.00	140.00	+ 155.00	180.00	+ 195.00	250.00	275.00	320.00	350.00	500.00	550.00	650.00	725.00	825.00	+ 900.00
THIRD CHARTER - SECOND ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590-597	13.00	14.00	18.00	19.50	26.00	28.00	42.00	46.00	70.00	75.00	145.00	160.00	230.00	250.00	290.00	315.00
1902 $10 blue seal	FR 616-623	17.00	19.00	23.00	25.00	31.00	34.00	47.00	51.00	75.00	80.00	175.00	190.00	250.00	275.00	310.00	340.00
1902 $20 blue seal	FR 642-649	27.00	29.00	35.00	38.00	46.00	50.00	70.00	75.00	105.00	115.00	200.00	220.00	295.00	325.00	350.00	380.00
THIRD CHARTER - THIRD ISSUE																	
1902 $5 blue seal	FR 598-612	12.00	13.00	16.00	17.50	26.00	29.00	40.00	44.00	55.00	60.00	100.00	110.00	160.00	+ 175.00	235.00	+ 260.00
1902 $10 blue seal	FR 624-638	18.00	20.00	21.00	23.00	31.00	35.00	47.00	51.00	60.00	65.00	110.00	120.00	185.00	+ 200.00	260.00	+ 285.00
1902 $20 blue seal	FR 650-663	27.00	29.50	33.00	36.00	45.00	49.00	65.00	70.00	90.00	100.00	170.00	185.00	215.00	+ 235.00	325.00	+ 360.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	10.00	11.00	18.00	20.00	20.00	22.00	24.00	26.00	45.00	48.00	70.00	80.00	95.00	105.00	115.00	125.00
1918 $2	FR 747-780	36.00	39.00	75.00	80.00	80.00	85.00	90.00	100.00	120.00	130.00	175.00	195.00	260.00	285.00	375.00	410.00
1915/18 $5	FR 781-809	25.00	27.00	37.00	41.00	50.00	55.00	100.00	110.00	140.00	150.00	170.00	185.00	315.00	345.00	475.00	525.00
1915/18 $10	FR 810-821	75.00	85.00	125.00	135.00	190.00	210.00	310.00	340.00	425.00	475.00	500.00	550.00	1,000.00	1,100.00	1,750.00	1,900.00
1915/18 $20	FR 822-830	150.00	165.00	230.00	250.00	350.00	380.00	450.00	490.00	700.00	775.00	800.00	875.00	1,375.00	1,500.00	2,500.00	2,750.00

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	25.00	27.00	28.00	30.00	32.00	35.50	50.00	55.00	70.00	80.00	130.00	140.00	225.00	250.00	325.00	355.00
1914 $5 blue seal	FR 844-891	12.00	13.00	14.00	15.00	17.00	18.00	20.00	22.00	25.00	27.00	40.00	45.00	60.00	65.00	85.00	90.00
1914 $10 red	FR 892-903	26.00	29.00	30.00	33.00	37.50	41.00	65.00	72.00	95.00	100.00	210.00	230.00	325.00	350.00	525.00	575.00
1914 $10 blue	FR 904-951	14.00	15.00	16.00	17.00	17.00	18.00	23.00	26.00	32.00	36.00	55.00	60.00	70.00	77.00	105.00	115.00
1914 $20 red	FR 952-963	30.00	40.00	45.00	50.00	75.00	80.00	120.00	130.00	175.00	185.00	300.00	325.00	425.00	460.00	750.00	825.00
1914 $20 blue	FR 964-1011	24.00	26.00	27.00	29.00	30.00	35.00	40.00	45.00	50.00	55.00	75.00	83.00	120.00	130.00	160.00	175.00
1914 $50 red	FR 1012-1023	95.00	105.00	125.00	135.00	165.00	180.00	375.00	410.00	485.00	530.00	750.00	825.00	1,400.00	1,525.00	1,900.00	2,100.00
1914 $50 blue	FR 1024-1071	65.00	+ 70.00	75.00	+ 80.00	90.00	+ 100.00	130.00	140.00	225.00	245.00	275.00	300.00	600.00	650.00	1,000.00	1,100.00
1914 $100 red	FR 1072-1083	200.00	+ 220.00	215.00	+ 235.00	335.00	+ 365.00	450.00	+ 490.00	800.00	+ 900.00	1,250.00	+ 1,375.00	1,700.00	+ 1,850.00	2,600.00	+ 2,850.00
1914 $100 blue	FR 1084-1131	125.00	140.00	140.00	150.00	150.00	165.00	165.00	180.00	200.00	220.00	300.00	+ 330.00	425.00	+ 465.00	675.00	+ 725.00
1918 $500 blue	FR 1132	725.00	850.00	850.00	925.00	950.00	1,050.00	1,500.00	1,650.00	1,950.00	2,100.00	2,700.00	2,900.00	4,500.00	5,000.00	7,000.00	--
1918 $1,000 blue	FR 1133	1,400.00	1,550.00	1,500.00	1,650.00	1,800.00	1,950.00	2,300.00	2,500.00	3,000.00	3,300.00	3,600.00	4,000.00	7,000.00	--	8,500.00	--

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	400.00	500.00	750.00	825.00	1,500.00	1,650.00	3,750.00	4,100.00	--	--	--	--	--	--	--	--
1870-75 $10	FR 1142-1151	650.00	700.00	1,500.00	1,650.00	2,500.00	2,750.00	5,000.00	6,000.00	--	--	--	--	--	--	--	--
1870-75 $20	FR 1152-1159	1,500.00	1,625.00	3,250.00	3,500.00	6,000.00	--	10,000.00	--	--	--	--	--	--	--	--	--
1870-75 $50	FR 1160-1161	5,250.00	--	15,000.00	--	--	--	--	--	--	--	--	--	--	--	--	--
1870-75 $100	FR 1162-1166	6,500.00	--	15,000.00	--	--	--	--	--	--	--	--	--	--	--	--	--

GOLD CERTIFICATES

1882 $20	FR 1174-1178	65.00	70.00	110.00	120.00	190.00	210.00	275.00	300.00	400.00	435.00	550.00	600.00	1,200.00	1,300.00	1,750.00	1,900.00
1882 $50	FR 1188-1197	130.00	140.00	155.00	170.00	225.00	250.00	450.00	490.00	575.00	625.00	800.00	900.00	1,700.00	1,850.00	2,600.00	2,850.00
1882 $100	FR 1201-1214	145.00	155.00	175.00	190.00	270.00	300.00	425.00	465.00	600.00	675.00	850.00	950.00	1,600.00	1,800.00	2,800.00	3,100.00
1905 $20	FR 1179-1180	170.00	185.00	280.00	310.00	525.00	575.00	1,200.00	1,325.00	1,700.00	1,850.00	3,300.00	3,600.00	5,200.00	+ 5,700.00	7,500.00	+ 8,300.00
1906 $20	FR 1181-1186	29.00	31.00	35.00	40.00	60.00	65.00	110.00	120.00	170.00	195.00	265.00	300.00	375.00	415.00	500.00	550.00
1907 $10	FR 1167-1172	23.00	25.00	30.00	33.00	40.00	45.00	70.00	80.00	95.00	105.00	180.00	200.00	235.00	260.00	375.00	415.00
1913 $50	FR 1198-1199	85.00	90.00	105.00	115.00	200.00	220.00	300.00	325.00	400.00	435.00	625.00	675.00	1,250.00	1,375.00	2,100.00	2,300.00
1922 $10	FR 1173	22.00	24.00	30.00	33.00	35.00	38.00	55.00	60.00	90.00	100.00	130.00	140.00	220.00	240.00	370.00	400.00
1922 $20	FR 1187	30.00	+ 32.00	39.00	+ 43.00	53.00	+ 58.00	85.00	+ 95.00	105.00	115.00	180.00	200.00	300.00	330.00	485.00	525.00
1922 $50	FR 1200	85.00	90.00	95.00	105.00	130.00	140.00	200.00	220.00	310.00	340.00	425.00	465.00	900.00	1,000.00	1,300.00	1,425.00
1922 $100	FR 1215	130.00	140.00	150.00	165.00	175.00	190.00	275.00	310.00	350.00	380.00	625.00	675.00	1,200.00	1,325.00	1,650.00	1,800.00
1922 $500	FR 1217	1,000.00	+ 1,100.00	1,350.00	+ 1,500.00	2,500.00	+ 2,800.00	3,200.00	+ 3,600.00	4,250.00	+ 4,900.00	6,000.00	+ --	8,000.00	+ --	10,000.00	+ --
1922 $1,000	FR 1220	1,800.00	+ 2,000.00	2,350.00	+ 2,575.00	3,200.00	+ 3,500.00	4,000.00	+ 4,500.00	5,000.00	+ 5,750.00	6,500.00	--	8,500.00	--	11,000.00	--

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862-63)																	
5¢ perforated edges	FR 1228-1229	5.00	6.00	7.50	8.25	10.00	12.00	20.00	22.00	37.00	41.00	45.00	49.00	70.00	80.00	120.00	135.00
5¢ straight edges	FR 1230-1231	4.00	4.50	6.00	6.50	7.00	8.00	9.00	10.00	14.00	15.00	18.00	20.00	28.00	31.00	45.00	50.00
10¢ perforated edges	FR 1240-1241	4.50	5.00	7.00	7.75	10.00	11.00	20.00	22.00	40.00	44.00	50.00	55.00	60.00	70.00	110.00	120.00
10¢ straight edges	FR 1242-1243	3.50	4.00	5.00	5.50	6.00	7.00	10.00	11.00	14.00	15.50	18.00	19.50	32.00	35.00	50.00	55.00
25¢ perforated edges	FR 1279-1280	8.00	10.00	11.00	12.00	15.00	17.00	30.00	33.00	45.00	50.00	55.00	60.00	105.00	115.00	160.00	175.00
25¢ straight edges	FR 1281-1282	4.00	4.50	5.00	5.50	6.00	7.00	12.00	14.00	22.00	24.00	33.00	36.00	60.00	65.00	80.00	90.00
50¢ perforated edges	FR 1310-1311	10.00	11.00	13.00	14.00	15.00	17.00	30.00	33.00	68.00	75.00	115.00	130.00	175.00	195.00	210.00	230.00
50¢ straight edges	FR 1312-1313	5.00	5.50	7.00	7.75	8.00	10.00	15.00	17.00	26.00	28.00	45.00	50.00	75.00	82.00	100.00	110.00
SECOND ISSUE (1863-67)																	
5¢	FR 1232-1234	4.00	4.50	6.00	6.50	7.00	9.00	10.00	11.00	15.00	17.00	18.00	20.00	30.00	34.00	45.00	50.00
5¢ fiber paper	FR 1235	8.00	9.50	11.00	12.00	15.00	20.00	40.00	50.00	65.00	70.00	90.00	100.00	150.00	160.00	180.00	195.00
10¢	FR 1244-1248	5.00	6.00	6.00	6.50	7.00	9.00	13.00	15.00	16.00	18.00	22.00	24.00	40.00	45.00	55.00	60.00
10¢ fiber paper	FR 1249	8.00	9.50	10.00	11.00	14.00	16.00	23.00	25.00	35.00	38.00	80.00	90.00	155.00	170.00	205.00	225.00
25¢	FR 1283-1288	5.00	6.00	6.00	6.50	7.00	8.00	10.00	11.00	20.00	22.00	30.00	33.00	65.00	72.00	95.00	103.00
25¢ fiber paper	FR 1289-1290	7.00	8.50	8.50	9.25	10.00	11.00	21.00	23.00	35.00	38.00	75.00	81.00	165.00	180.00	205.00	225.00
50¢	FR 1314-1318	6.50	7.00	9.00	10.00	12.00	13.00	14.00	15.50	25.00	28.00	50.00	55.00	110.00	120.00	175.00	195.00
50¢ fiber paper	FR 1320-1322	8.00	9.00	11.00	12.00	14.00	16.00	20.00	22.00	40.00	44.00	90.00	100.00	150.00	165.00	230.00	250.00
THIRD ISSUE (1864-69)																	
3¢ light background	FR 1226	6.00	6.50	11.00	12.00	12.00	13.00	13.00	14.00	16.00	18.00	22.00	24.00	35.00	40.00	50.00	55.00
3¢ dark background	FR 1227	6.00	6.50	11.00	12.00	13.00	14.00	17.00	18.50	39.00	43.00	45.00	50.00	65.00	70.00	85.00	95.00
5¢ red back	FR 1236-1237	6.00	7.00	9.00	10.00	12.00	14.00	20.00	25.00	27.00	30.00	50.00	55.00	90.00	100.00	130.00	140.00
5¢ green back	FR 1238-1239	4.00	4.50	6.00	6.50	6.50	7.25	10.00	11.00	16.00	17.50	23.00	25.00	40.00	45.00	65.00	70.00
10¢ red back	FR 1251-1252	6.00	7.00	7.50	8.25	9.00	10.00	20.00	25.00	30.00	35.00	55.00	60.00	95.00	105.00	130.00	145.00
10¢ auto	FR 1253-1254	9.00	10.00	11.00	12.00	14.00	16.00	20.00	22.00	30.00	33.00	65.00	70.00	110.00	120.00	160.00	175.00
10¢ green back	FR 1255-1256	3.50	4.00	5.00	5.50	7.00	8.00	10.00	11.00	17.00	18.50	23.00	26.00	30.00	33.00	45.00	50.00
25¢ red back	FR 1291-1293	6.00	7.00	8.00	8.50	10.00	11.00	25.00	33.00	40.00	44.00	50.00	55.00	90.00	100.00	135.00	145.00
25¢ green bask	FR 1294-1296	4.00	4.50	5.00	5.50	7.00	8.00	10.00	11.00	18.00	20.00	27.00	29.00	60.00	65.00	85.00	95.00
25¢ fiber paper	FR 1297-1300	8.00	9.50	11.00	12.00	15.00	17.00	23.00	25.00	35.00	38.00	70.00	75.00	135.00	145.00	185.00	200.00
50¢ Spinner Ty 1, red back	FR 1324-1327	12.00	13.00	15.00	16.50	20.00	25.00	35.00	40.00	50.00	55.00	90.00	97.00	160.00	175.00	230.00	250.00
50¢ Spinnner Ty 1 auto	FR 1328-1330	13.00	14.00	15.00	16.50	20.00	25.00	35.00	40.00	50.00	55.00	100.00	110.00	165.00	180.00	230.00	250.00
50¢ Spinner Ty 1 grn back	FR 1331-1338	12.00	13.00	13.00	14.25	15.00	17.00	22.00	24.00	30.00	34.00	65.00	70.00	120.00	130.00	180.00	195.00
50¢ Spinner Ty 2	FR 1339-1342	15.00	16.50	18.00	20.00	22.00	24.00	30.00	35.00	55.00	60.00	75.00	82.00	165.00	185.00	240.00	265.00

U.S. FRACTIONAL CURRENCY, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50¢ Justice – red back	FR 1343-1350	15.00	16.50	18.00	20.00	25.00	30.00	45.00	50.00	85.00	91.00	140.00	155.00	220.00	240.00	330.00	360.00
50¢ Justice – red back;fiber	FR 1357	27.00	29.50	70.00	75.00	125.00	140.00	215.00	250.00	350.00	400.00	400.00	440.00	500.00	550.00	750.00	– –
50¢ Justice – auto.	FR 1355-1356	16.00	17.50	20.00	22.00	25.00	30.00	40.00	45.00	90.00	100.00	160.00	175.00	230.00	250.00	300.00	330.00
50¢ Justice – green back	FR 1358-1369	14.00	15.50	16.00	17.50	23.00	28.00	39.00	43.00	80.00	90.00	95.00	105.00	200.00	220.00	280.00	310.00
50¢ Justice – grn.back;fiber	FR 1370-1373	18.00	19.50	23.00	25.00	30.00	35.00	60.00	65.00	90.00	100.00	130.00	140.00	275.00	300.00	350.00	375.00
FOURTH ISSUE (1869-75)																	
10¢	FR 1257-1261	3.25	3.75	4.50	5.00	6.00	7.00	9.00	10.00	12.00	13.00	18.00	19.50	25.00	27.00	40.00	45.00
15¢	FR 1267-1271	10.00 +	11.00	15.00	16.50	16.00	18.00	20.00	22.00	28.00	31.00	45.00	50.00	85.00	95.00	110.00	120.00
25¢	FR 1301-1307	4.00	4.50	5.00	5.50	6.00	6.50	10.00	11.00	18.00	19.50	22.00	24.00	40.00	45.00	65.00	70.00
50¢ Lincoln	FR 1374-1375	10.00	11.00	15.00	16.50	20.00	22.00	38.00	42.00	65.00	70.00	90.00	98.00	120.00	130.00	225.00	245.00
50¢ Stanton	FR 1376	6.50	7.00	8.50	9.25	11.00	12.00	20.00	23.00	30.00	32.00	50.00	55.00	75.00	80.00	125.00	135.00
50¢ Dexter	FR 1379	6.00	6.50	8.00	9.00	10.00	11.00	15.00	17.00	20.00	22.00	28.00	31.00	65.00	70.00	90.00	100.00
FIFTH ISSUE (1874-76)																	
10¢ green seal	FR 1264	3.50	4.00	4.00	4.50	5.00	5.50	9.00	11.00	15.00	17.00	20.00	22.00	35.00	38.00	50.00	55.00
10¢ red seal	FR 1265-1266	2.25	2.50	3.50	4.00	4.00	4.50	6.00	6.75	7.00	8.00	10.00	11.00	13.00	14.00	18.00	20.00
25¢	FR 1308-1309	3.50	4.00	3.75	4.00	4.00	4.50	6.00	6.75	8.00	9.00	12.00	13.00	16.00	17.50	24.00	26.00
50¢	FR 1380-1381	5.50	6.00	7.00	7.75	7.50	8.50	9.00	10.00	15.00	17.00	19.00	21.00	23.00	25.00	30.00	33.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5¢ face	FR 1231	22.00	25.00	30.00	35.00	55.00	60.00	65.00	70.00	90.00	100.00	115.00	125.00
5¢ back	FR 1231	19.00	21.00	25.00	27.00	40.00	45.00	50.00	55.00	85.00	95.00	105.00	115.00
10¢ face	FR 1243	22.00	25.00	35.00	38.00	40.00	45.00	85.00	90.00	95.00	105.00	110.00	120.00
10¢ back	FR 1243	19.00	21.00	25.00	27.00	30.00	35.00	65.00	70.00	80.00	90.00	100.00	110.00
25¢ face	FR 1282	22.00	25.00	35.00	38.00	60.00	65.00	85.00	95.00	110.00	120.00	150.00	165.00
25¢ back	FR 1282	19.00	21.00	25.00	27.00	40.00	45.00	65.00	70.00	90.00	100.00	120.00	130.00
50¢ face	FR 1313	45.00	50.00	65.00	70.00	90.00	98.00	95.00	105.00	125.00	135.00	160.00	175.00
50¢ back	FR 1313	30.00	34.00	60.00	65.00	78.00	83.00	90.00	100.00	115.00	125.00	150.00	165.00
SECOND ISSUE													
5¢ face	FR 1232	22.00	24.00	35.00	38.00	60.00	65.00	75.00	80.00	95.00	105.00	145.00	160.00
5¢ back	FR 1232	19.00	21.00	25.00	28.00	40.00	45.00	70.00	76.00	85.00	92.00	120.00	130.00
10¢ face	FR 1244	24.00	26.00	38.00	41.00	60.00	65.00	75.00	80.00	90.00	110.00	135.00	145.00
10¢ back	FR 1244	19.00	21.00	25.00	28.00	40.00	45.00	70.00	76.00	80.00	87.00	100.00	110.00
25¢ face	FR 1283	25.00	28.00	38.00	41.00	65.00	70.00	105.00	115.00	140.00	150.00	170.00	185.00
25¢ back	FR 1283	20.00	22.00	30.00	33.00	45.00	50.00	80.00	85.00	115.00	125.00	135.00	145.00
50¢ face	FR 1314	30.00	33.00	55.00	60.00	85.00	92.00	125.00	135.00	170.00	185.00	215.00	235.00
50¢ back	FR 1314	27.00	29.00	45.00	50.00	63.00	68.00	110.00	120.00	140.00	150.00	180.00	195.00
THIRD ISSUE													
3¢ face light	FR 1226	45.00	49.00	60.00	65.00	70.00	75.00	1,800.00	– –	3,000.00	– –	5,000.00	– –
3¢ face dark	FR 1227	20.00	22.00	30.00	32.00	45.00	50.00	90.00	110.00	120.00	130.00	140.00	155.00
3¢ back	FR 1226-1227	19.00	21.00	25.00	28.00	35.00	38.00	70.00	76.00	95.00	105.00	125.00	135.00
5¢ face	FR 1236-1238	25.00	27.00	40.00	43.00	55.00	60.00	85.00	95.00	115.00	125.00	140.00	155.00
5¢ back red	FR 1236	19.00	21.00	30.00	33.00	40.00	45.00	70.00	75.00	100.00	115.00	130.00	145.00
5¢ back green	FR 1238	19.00	21.00	30.00	33.00	50.00	55.00	65.00	70.00	95.00	105.00	120.00	130.00
10¢ face – printed Colby & Spinner	FR 1251	25.00	28.00	40.00	45.00	65.00	70.00	90.00	100.00	110.00	120.00	145.00	160.00
10¢ face – auto. Colby & Spinner	FR 1253	40.00	45.00	60.00	65.00	75.00	80.00	100.00	110.00	115.00	125.00	150.00	165.00
10¢ face – auto. Jeffries & Spinner	FR 1254	110.00	130.00	145.00	160.00	200.00	220.00	2,200.00	– –	2,900.00	– –	4,300.00	– –
10¢ back red	FR 1253-1254	20.00	22.00	35.00	38.00	70.00	75.00	80.00	85.00	115.00	125.00	135.00	145.00
10¢ back green	FR 1255	20.00	22.00	30.00	33.00	65.00	70.00	80.00	85.00	105.00	115.00	125.00	135.00
25¢ face	FR 1291-1294	35.00	40.00	60.00	70.00	70.00	75.00	85.00	95.00	115.00	125.00	140.00	155.00
25¢ back red	FR 1291	20.00	22.00	33.00	36.00	55.00	60.00	70.00	75.00	105.00	115.00	130.00	145.00
25¢ back green	FR 1294	22.00	24.00	33.00	36.00	55.00	60.00	70.00	75.00	95.00	105.00	120.00	130.00
SPINNER													
50¢ face – printed Colby & Spinner	FR 1324	45.00	50.00	60.00	65.00	80.00	86.00	120.00	130.00	190.00	210.00	250.00	275.00
50¢ face – auto. Colby & Spinner	FR 1328	65.00	70.00	80.00	85.00	95.00	105.00	130.00	140.00	230.00	250.00	265.00	285.00
50¢ face Allison & Spinner	FR 1329	1,500.00	– –	1,800.00	– –	3,300.00	– –	2,800.00	– –	5,500.00	– –	8,000.00	– –
50¢ face Jeffries & Spinner	FR 1330	65.00	70.00	110.00	120.00	150.00	165.00	1,800.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1324-1330	30.00	33.00	50.00	55.00	80.00	86.00	110.00	120.00	175.00	190.00	250.00	275.00
50¢ back green	FR 1331	30.00	33.00	50.00	55.00	80.00	86.00	110.00	120.00	150.00	165.00	220.00	240.00
50¢ back green Ty. 2	FR 1339	1,400.00	– –	2,100.00	– –	2,900.00	– –	4,000.00	– –	6,000.00	– –	9,000.00	– –
JUSTICE													
50¢ face – printed Colby & Spinner	FR 1343	50.00	55.00	70.00	80.00	95.00	103.00	85.00	90.00	175.00	190.00	240.00	265.00
50¢ face – auto. Colby & Spinner	FR 1355	70.00	75.00	95.00	105.00	130.00	140.00	150.00	165.00	200.00	220.00	270.00	290.00
50¢ face Jeffries & Spinner	FR 1357A	85.00	93.00	150.00	175.00	190.00	210.00	1,950.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1343-1357	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	155.00	170.00	220.00	240.00
50¢ back green	FR 1358	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	130.00	140.00	190.00	210.00
GRANT AND SHERMAN													
15¢ face – printed Colby & Spinner	FR 1272	70.00	80.00	90.00	100.00	125.00	135.00	130.00	140.00	160.00	175.00	195.00	210.00
15¢ face – auto. Colby & Spinner	FR 1277	750.00	825.00	1,100.00	1,200.00	1,500.00	1,650.00	2,200.00	– –	4,000.00	– –	6,300.00	– –
15¢ face – auto. Jeffries & Spinner	FR 1274	110.00	120.00	155.00	170.00	200.00	220.00	155.00	170.00	180.00	195.00	220.00	240.00
15¢ face – auto. Allison & Spinner	FR 1275	105.00	115.00	145.00	160.00	180.00	195.00	165.00	180.00	185.00	200.00	225.00	245.00
15¢ back green	FR 1272	50.00	55.00	60.00	65.00	90.00	100.00	85.00	95.00	110.00	120.00	145.00	160.00
15¢ back red	FR 1273-1276	50.00	55.00	60.00	65.00	90.00	100.00	85.00	95.00	110.00	120.00	145.00	160.00

LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	7.00	8.00	11.00	12.00	16.00	17.50	25.00	28.00	35.00	40.00	41.00	46.00	50.00	55.00	70.00	75.00
1928 $2	FR 1501	2.75	3.50	3.25 +	3.75	3.50	4.00	4.00	5.00	5.00	6.00	10.00	12.00	13.00	14.00	16.00	17.50
1928 A $2	FR 1502	4.50	5.00	7.00	8.00	13.00	14.50	22.00	24.00	38.00	41.00	60.00	65.00	135.00 +	150.00	170.00 +	185.00
1928 B $2	FR 1503	15.00	16.50	25.00	30.00	65.00	72.00	100.00	110.00	170.00	185.00	245.00	265.00	350.00	380.00	510.00 +	560.00
1928 C $2	FR 1504	3.00	4.00	3.50	3.80	4.00	5.00	5.00	7.00	11.00	13.00	23.00	25.00	42.00 +	46.00	57.00	62.00
1928 D $2	FR 1505	2.75	3.50	3.25 +	3.75	3.50	4.00	3.50	4.00	4.50	5.00	7.00	7.75	8.50 +	9.50	10.50 +	11.50
1928 E $2	FR 1506	3.00	4.00	4.00	4.50	5.00	6.00	8.00	10.00	12.50	13.75	17.00	19.00	25.00 +	27.50	37.00 +	40.00
1928 F $2	FR 1507	3.50	3.80	3.50	4.00	3.75	4.50	4.00	4.50	4.50	5.00	6.75	7.50	8.00	9.00	10.00	11.00
1928 G $2	FR 1508	2.75	3.50	3.25 +	3.75	3.50	4.00	3.50	4.00	4.00	5.00	6.50	7.00	7.00	8.00	9.00	10.00
1953 $2	FR 1509	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	4.00	4.50	4.50	5.00	5.00	5.50
1953 A $2	FR 1510	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.50	4.00
1953 B $2	FR 1511	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.75	4.25
1953 C $2	FR 1512	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.00	3.50	3.50	4.00
1963 $2	FR 1513	– –	– –	– –	– –	– –	– –	– –	– –	2.30	2.80	2.60 +	3.00	2.55	3.00	2.75	3.25
1963 A $2	FR 1514	– –	– –	– –	– –	– –	– –	– –	– –	2.30	2.80	2.75	3.00	2.75	3.25	3.00	3.35
1928 $5	FR 1525	– –	– –	– –	– –	– –	– –	6.00	7.50	7.50	8.25	16.00 +	17.50	22.00 +	24.00	29.00 +	32.00
1928 A $5	FR 1526	5.50	6.50	6.00	7.00	7.00	8.00	10.50	12.00	13.50	15.00	28.00	30.00	35.00 +	38.00	45.00 +	49.00
1928 B $5	FR 1527	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	9.00	10.00	11.00 +	12.00	14.00 +	15.50
1928 C $5	FR 1528	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	11.00 +	12.00	14.00 +	15.50
1928 D $5	FR 1529	7.00	8.00	10.00	11.00	20.00	22.00	27.00	28.00	40.00	44.00	72.00	77.00	105.00 +	115.00	155.00 +	170.00
1928 E $5	FR 1530	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	9.00	10.00	13.50 +	15.00
1928 F $5	FR 1531	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.00	9.00	13.50 +	15.00
1953 $5	FR 1532	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.00	9.00	12.50 +	14.00
1953 A $5	FR 1533	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.50	9.50 +	10.50
1953 B $5	FR 1534	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	9.50 +	10.50
1953 C $5	FR 1535	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.00 +	11.00
1963 $5	FR 1536	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	5.50	6.50	7.50 +	8.50
1966 $100	FR 1550	– –	– –	– –	– –	– –	– –	– –	– –	– –	110.00	135.00 +	150.00	145.00 +	160.00	200.00 +	220.00
1966 A $100	FR 1551	– –	125.00	– –	130.00	– –	135.00	– –	150.00	150.00	170.00	225.00	245.00	350.00	380.00	525.00	575.00

SILVER CERTIFICATES

1928 $1	FR 1600	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.00	12.00	14.50 +	16.00
1928 A $1	FR 1601	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	8.00	9.00	11.50 +	12.50
1928 B $1	FR 1602	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.00	12.00	16.00 +	17.50
1928 C $1	FR 1603	30.00	32.50	35.00	40.00	50.00	55.00	85.00	90.00	130.00	145.00	230.00	260.00	295.00	325.00	440.00 +	480.00
1928 D $1	FR 1604	18.00	19.50	22.00	24.00	30.00	33.00	60.00	65.00	75.00	82.00	115.00	125.00	140.00	155.00	235.00 +	260.00
1928 E $1	FR 1605	100.00	110.00	115.00	125.00	165.00	180.00	300.00	330.00	430.00	470.00	660.00	715.00	815.00	900.00	1,100.00	1,200.00
1934 $1	FR 1606	1.80	2.10	2.00	2.50	2.45	3.00	3.40	3.75	4.00	4.50	9.00	10.00	11.50 +	12.50	13.50 +	15.00

SILVER CERTIFICATES, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1935 $1	FR 1607	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	4.00	5.00	4.50	5.00	6.00	6.50
1935 A $1	FR 1608	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.00	2.25	2.75 +	3.00
1935 B $1	FR 1611	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	2.75	3.00	3.00	3.25	4.00 +	4.50
1935 C $1	FR 1612	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.25	2.50	3.00 +	3.25
1935 D W $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.50 +	3.75
1935 D N $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.85	2.00	2.00	2.25	2.75	3.00
1935 E $1	FR 1614	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.80	1.95	1.90	2.05	2.50 +	2.75
1935 F $1	FR 1615	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.00	2.15	2.00	2.15	2.50 +	2.75
1935 G $1	FR 1616	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.10	2.25	2.25	2.50	3.00 +	3.25
1935 G with MOTTO $1	FR 1617	1.20	1.30	1.30	1.40	1.50	1.65	1.60	1.75	1.75	1.90	2.25	2.50	2.50	2.75	3.50 +	3.75
1935 H $1	FR 1618	1.10	1.25	1.15	1.25	1.25	1.40	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.50 +	3.75
1957 $1	FR 1619	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.70	1.85	1.75	1.90	2.00	2.25
1957 A $1	FR 1620	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1957 B $1	FR 1621	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1934 $5	FR 1650	--	--	--	--	6.00	6.50	6.00	7.00	6.00	7.50	8.00	9.00	9.50 +	10.50	13.00 +	14.00
1934 A $5	FR 1651	--	--	--	--	--	--	--	--	--	--	6.50	7.00	8.00 +	9.00	11.00 +	12.00
1934 B $5	FR 1652	5.50	6.50	6.00	6.50	6.25	7.00	7.00	8.00	10.00	11.00	12.00	13.00	17.00 +	18.50	23.00 +	25.00
1934 C $5	FR 1653	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00 +	11.00	13.00 +	14.00
1934 D $5	FR 1654	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00 +	11.00	13.00 +	14.00
1953 $5	FR 1655	--	--	--	--	--	--	--	--	--	--	6.50	7.00	9.00 +	10.00	13.00 +	14.00
1953 A $5	FR 1656	--	--	--	--	--	--	--	--	--	--	6.50	7.00	7.00	7.75	10.00 +	11.00
1953 B $5	FR 1657	--	--	--	--	--	--	--	--	--	--	6.50	7.00	7.50	8.25	11.50 +	12.50
1933 $10	FR 1700	650.00	--	700.00	--	775.00	--	1,000.00	1,200.00	1,900.00	2,100.00	2,700.00	3,000.00	3,200.00	3,500.00	3,900.00	--
1934 $10	FR 1701	--	--	--	--	--	--	--	--	13.00	14.50	17.00	18.50	22.00	24.00	35.00 +	38.00
1934 A $10	FR 1702	--	--	--	--	--	--	--	--	13.00	14.50	20.00	22.00	30.00	33.00	42.00 +	46.00
1934 B $10	FR 1703	20.00	22.00	30.00	35.00	65.00	70.00	110.00	120.00	165.00	180.00	425.00	475.00	525.00	575.00	650.00	700.00
1934 C $10	FR 1704	--	--	--	--	--	--	--	--	13.00	14.50	16.50	18.00	22.00	24.00	33.00 +	36.00
1934 D $10	FR 1705	--	--	--	--	--	--	--	--	13.00	14.50	17.00	19.00	22.00	24.00	30.00 +	33.00
1953 $10	FR 1706	--	--	--	--	--	--	--	--	12.00	13.00	25.00	28.00	40.00 +	45.00	45.00 +	50.00
1953 A $10	FR 1707	--	--	--	--	--	--	--	--	16.00	18.00	50.00	54.00	100.00 +	110.00	125.00 +	135.00
1953 B $10	FR 1708	--	--	--	--	--	--	--	--	12.00	14.00	20.00	22.00	26.00	28.00	35.00 +	38.00

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	9.00	10.00	11.00	12.00	14.00	15.00	25.00	27.00	40.00	45.00	65.00	70.00	90.00	95.00	120.00	130.00
1935 A "S" $1	FR 1610	9.00	10.00	11.00	12.00	13.00	14.00	22.00	24.00	35.00	40.00	50.00	55.00	75.00	80.00	100.00	110.00

SMALL SIZE U.S. BANK NOTES
NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	6.50	7.50	7.50	8.50	10.00	11.00	12.50	14.00	15.00	17.00	25.00	27.00	30.00	33.00	50.00	55.00
1929 Ty. 2 $5	FR 1800-2	7.00	8.00	8.00	9.00	11.00	12.00	12.50	14.00	15.00	17.00	25.00	27.00	35.00	38.00	60.00	65.00
1929 Ty 1 $10	FR 1801-1	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	35.00	38.00	40.00	45.00	75.00	80.00
1929 Ty. 2 $10	FR 1801-2	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	40.00	44.00	45.00	50.00	85.00	95.00
1929 Ty. 1 $20	FR 1802-1	--	26.00	--	26.00	--	30.00	--	35.00	25.00	40.00	40.00	45.00	50.00	55.00	80.00	90.00
1929 Ty. 2 $20	FR 1802-2	--	26.00	--	26.00	--	30.00	--	35.00	25.00	40.00	40.00	45.00	60.00	66.00	90.00	100.00
1929 Ty. 1 $50	FR 1803-1	--	60.00	--	60.00	--	60.00	--	65.00	55.00	70.00	70.00	80.00	95.00	105.00	110.00	120.00
1929 Ty. 2 $50	FR 1803-2	60.00	65.00	62.00	68.00	63.00	69.00	75.00	85.00	85.00	95.00	110.00	120.00	175.00	190.00	250.00	270.00
1929 Ty. 1 $100	FR 1804-1	--	110.00	--	--	--	115.00	--	115.00	105.00	120.00	120.00	130.00	150.00	165.00	170.00	190.00
1929 Ty 2 $100	FR 1804-2	110.00	115.00	110.00	115.00	110.00	120.00	120.00	130.00	140.00	150.00	200.00	215.00	225.00	270.00	325.00	350.00

FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	--	6.00	--	7.00	--	7.00	7.50	8.00	9.00	9.75	15.00	16.00	20.00	22.00	27.00	30.00
1929 $10	FR 1860	--	11.00	--	12.00	--	12.00	--	14.00	12.00	14.00	20.00	21.50	24.00	26.00	32.00	36.00
1929 $20	FR 1870	--	21.00	--	22.00	--	22.00	--	23.00	21.00	23.00	30.00	32.00	36.00	39.00	45.00	50.00
1929 $50	FR 1880	--	55.00	--	58.00	--	58.00	--	62.00	55.00	65.00	60.00	67.00	70.00	80.00	90.00	100.00
1929 $100	FR 1890	--	105.00	--	108.00	--	108.00	--	110.00	105.00	115.00	108.00	125.00	120.00	130.00	135.00	145.00

FEDERAL RESERVE NOTES

1928 $5	FR 1950	--	--	--	--	--	--	--	--	--	6.00	7.00	8.50	10.00	11.00	19.00	21.00
1928 $10	FR 2000	--	--	--	--	--	--	--	--	--	12.00	12.00	14.00	16.00	18.00	23.00	25.00
1928 $20	FR 2050	--	--	--	--	--	--	--	--	--	23.00	23.00	27.00	25.00	30.00	29.00	32.00
1928 $50	FR 2100	--	--	--	--	--	--	--	--	--	55.00	55.00	63.00	63.00	70.00	80.00	90.00
1928 $100	FR 2150	--	--	--	--	--	--	--	--	--	--	115.00	130.00	120.00	135.00	125.00	140.00
1928 $500	FR 2200	510.00	535.00	530.00	560.00	540.00	580.00	550.00	590.00	560.00	600.00	600.00	675.00	650.00	750.00	700.00	800.00
1928 $1,000	FR 2210	1,025.00	1,050.00	1,060.00	1,110.00	1,070.00	1,120.00	1,080.00	1,130.00	1,090.00	1,140.00	1,150.00	1,300.00	1,250.00	1,450.00	1,300.00	1,500.00
1934 $5	FR 1955	--	--	--	--	--	--	--	--	--	--	6.00	7.00	8.00	9.50	9.00	10.00
1934 $10	FR 2004	--	--	--	--	--	--	--	--	--	--	11.00	13.00	12.00	13.50	13.00	14.50
1934 $20	FR 2054	--	--	--	--	--	--	--	--	--	--	22.00	26.00	24.00	28.00	25.00	30.00
1934 $50	FR 2102	--	--	--	--	--	--	--	--	--	--	53.00	63.00	55.00	65.00	60.00	70.00
1934 $100	FR 2152	--	--	--	--	--	--	--	--	--	--	105.00	120.00	110.00	130.00	115.00	135.00
1934 $500	FR 2201	510.00	535.00	535.00	560.00	540.00	570.00	545.00	575.00	550.00	580.00	575.00	630.00	600.00	700.00	650.00	750.00
1934 $1,000	FR 2211	1,025.00	1,050.00	1,045.00	1,095.00	1,050.00	1,100.00	1,055.00	1,110.00	1,060.00	1,110.00	1,150.00	1,250.00	1,200.00	1,300.00	1,200.00	1,375.00
1950 $5	FR 1961	--	--	--	--	--	--	--	--	--	--	--	6.00	5.50	6.450	6.00	7.00
1950 $10	FR 2010	--	--	--	--	--	--	--	--	--	--	--	12.00	11.00	13.00	12.00	14.00
1950 $20	FR 2059	--	--	--	--	--	--	--	--	--	--	--	25.00	21.00	26.00	22.00	27.00
1950 $50	FR 2107	--	--	--	--	--	--	--	--	--	--	--	55.00	51.00	58.00	52.00	60.00
1950 $100	FR 2157	--	--	--	--	--	--	--	--	--	--	--	105.00	101.00	110.00	103.00	115.00

W W II EMERGENCY ISSUES — HAWAII

1935 A $1	FR 2300	3.00	3.50	3.50	4.00	5.00	5.50	8.00	8.75	9.50	10.50	18.00 +	19.50	20.00 +	22.00	24.00 +	26.00
1934 $5	FR 2301	8.00	9.00	11.00 +	12.00	14.00	15.50	18.00	19.50	27.00	30.00	65.00	72.50	80.00	90.00	105.00	115.00
1934 A $5	FR 2302	9.00	10.00	12.50 +	13.75	14.00	15.50	16.00	18.00	25.00	27.50	60.00	65.00	75.00	85.00	100.00	110.00
1934 A $10	FR 2303	11.00	12.00	14.00 +	15.50	15.00	16.50	20.00	22.00	35.00	38.50	90.00	97.00	130.00	145.00	185.00	200.00
1934 $20	FR 2304	25.00	27.50	30.00	33.00	40.00	45.00	65.00	73.00	165.00	185.00	400.00	450.00	575.00	625.00	800.00	900.00
1934 A $20	FR 2305	21.00	22.50	23.00	25.00	25.00	27.00	30.00	33.00	80.00	90.00	130.00	145.00	300.00	330.00	375.00	410.00

NORTH AFRICAN (YELLOW SEALS)

1935 A $1	FR 2306	2.75	3.00	3.50	4.00	5.00	5.50	8.00	9.00	12.00	13.50	21.00 +	23.00	25.00	27.50	35.00	38.00
1934 A $5	FR 2307	7.00	8.50	7.50	8.25	8.00	9.00	11.00	12.00	20.00	23.00	40.00	45.00	50.00	55.00	60.00	65.00
1934 A $10	FR 2309	11.00	12.50	11.00	12.50	13.00	14.00	18.00	20.00	29.00	35.00	42.50	47.00	52.50	58.00	80.00	90.00
1934 $10	FR 2308	450.00	--	500.00	--	550.00	--	1,200.00	--	2,500.00	--	3,800.00	--	4,300.00	--	5,500.00	--

GOLD CERTIFICATES

1928 $10	FR 2400	17.00	18.50	21.00 +	23.00	24.00 +	26.00	29.00 +	32.00	43.00 +	47.00	105.00 +	115.00	160.00	175.00	240.00 +	265.00
1928 $20	FR 2402	26.00	28.00	28.00 +	31.00	32.00 +	35.00	38.00 +	42.00	50.00	55.00	90.00	100.00	135.00	150.00	220.00 +	240.00
1928 $50	FR 2404	57.00 +	62.00	63.00 +	70.00	73.00 +	80.00	85.00 +	90.00	115.00 +	125.00	245.00 +	270.00	410.00 +	450.00	500.00 +	550.00
1928 $100	FR 2405	112.00 +	122.00	120.00 +	135.00	140.00 +	155.00	150.00 +	165.00	200.00 +	220.00	310.00 +	340.00	600.00 +	650.00	800.00 +	875.00

UNCUT SHEETS OF SMALL SIZE CURRENCY
UNITED STATES NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes In sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	12	12,500.00	--	15,000.00	--	16,500.00	--
1928 $2	FR 1501-1508	12	575.00	625.00	725.00	800.00	1,000.00	1,100.00
1928 $5	FR 1525-1531	12	1,250.00	1,350.00	1,600.00	1,750.00	1,950.00 +	2,150.00
1953 $2	FR 1509	18	900.00	1,000.00	1,200.00	1,325.00	1,500.00	1,650.00
1953 $5	FR 1532	18	1,500.00	1,650.00	1,900.00	2,100.00	2,500.00	2,750.00

SILVER CERTIFICATES

1928 $1	FR 1600-1605	12	1,400.00	1,550.00	2,000.00	2,200.00	2,400.00	2,650.00
1934 $1	FR 1606	12	2,100.00	2,300.00	2,650.00	2,900.00	3,000.00	3,300.00
1934 $5	FR 1650-1654	12	1,000.00	1,100.00	1,500.00	1,650.00	2,100.00 +	2,300.00
1934 $10	FR 1701	12	3,000.00	3,300.00	3,200.00	3,500.00	3,800.00	4,100.00
1935 $1	FR 1607-1613	12	460.00	500.00	625.00	675.00	825.00 +	900.00
1935 $1	FR 1613-1614	18	600.00	650.00	750.00	825.00	975.00 +	1,075.00
1953 $5	FR 1655	18	2,250.00	2,500.00	2,700.00	3,000.00	3,200.00	3,500.00
1953 $10	FR 1706	18	3,900.00	4,400.00	4,300.00	4,700.00	4,500.00	4,900.00

W W II EMERGENCY ISSUES

1935 HAWAII $1	FR 2300	12	2,000.00	2,200.00	2,300.00	2,600.00	3,000.00	3,300.00
1935 N AFRICA $1	FR 2306	12	2,100.00	2,300.00	2,400.00	2,700.00	3,300.00	3,600.00

NATIONAL CURRENCY

1929 $5	FR 1800	6	500.00	540.00	550.00	590.00	600.00	650.00
1929 $10	FR 1801	6	550.00	600.00	600.00	650.00	650.00	700.00
1929 $20	FR 1802	6	600.00	650.00	650.00	700.00	700.00	775.00
1929 $50	FR 1803	6	2,800.00	--	3,000.00	--	3,600.00	--
1929 $100	FR 1804	6	4,000.00	--	4,200.00	--	4,800.00	--

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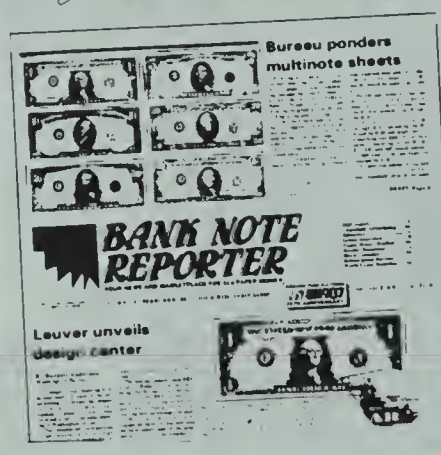

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the CURRENCY DEALER newsletter

MARCH 1989

a monthly report on the Currency Market published by the Coin Dealer Newsletter (est. 1963)

Vol. X No. 3 Single copy price: $3.50

SUPPLY CONTINUES INADEQUATE FOR DEMAND
SMALL SIZE NOTES BIG IN MARKET

ACTIVITY
...across the market

by Frank A. Nowak

Last July, we described the currency market as "Hot, Hot, Hot." Today, we can only say that it is even hotter. Of course, the winter months following Christmas are usually the peak season for this indoor hobby. The recent "Manitoba Mauler," "Alberta Clipper," or "Siberian Express" (in this case, "Alaskan Express") cold fronts only gave the market some added impetus. Ask any dealer and he will tell you that sales are great. And the currency market has once again reached a stage that was characteristic of conditions in the late 1970's: a dealer who discovers that he has paid a bit too much for an item has simply to warehouse it for a few months; when he brings it back on the market, he will have a profit waiting. All this assumes, of course, that he can find something to pay a bit too much for. Herein lies the problem with today's market: dealers are finding little to buy. It is not even a question of paying the asking price. Desirable material, with few exceptions, just isn't there to buy.

LARGE SIZE TYPE NOTES

Whatever it is, it will sell. A screaming gem or a filthy rag, or anywhere in between, it will sell (assuming that it is not priced too far out of reason). Most dealers will step out in front of *Greensheet* prices for that special, properly graded material on their want lists, if it has good eye appeal (bright, decently centered, unfaded embellishments, and preferably "undoctored"). For the elusive and popular rarer pieces, dealers know they may have to pay over sheet; buy it, tack on a reasonable profit (sometimes an unreasonable profit), offer it for sale, and with increasing frequency are selling it. Large size star notes remain very popular, as are low and/or fancy serials; but again, dealers are having more of a problem buying such material than selling it.

SMALL SIZE TYPE NOTES

This is action alley. We are not sure why there is such great interest in small size. Perhaps because it is more available than large size or because it is less expensive. A majority of new collectors to the currency field enter through the small size area, and there are a substantial number of new collectors entering the market. But we also know that there are many advanced collectors of large size notes who suddenly have decided to fill out their collections of small size. Whatever the reason, small size types are extremely strong. Collectors usually collect small size by signature combination, whereas the large size type are collected by design. Star notes are very popular with collectors, and hence, also with dealers. Most of the small size action is limited to strictly uncirculated notes. However, for the rarer issues, and that includes star notes, circulated examples are quite saleable. Also, the lightly circulated common material is saleable, if offered cheaply, primarily to marketers who sell at swap meets, gun shows, etc.

FRACTIONAL CURRENCY

There is very little fractional currency around. What is available is either way over-priced or over-graded. Bright, well-centered notes that are strictly uncirculated are readily saleable at current levels. Intermediate grades too, especially bright and well-centered notes of the more elusive or popular issues (50 cent Lincoln), are also very saleable. Specimens, particularly narrow margin specimens, are somewhat ho-hum. They sell more as novelty items (with the exception of the 15 cent Grant-Sherman).

NATIONAL BANK NOTES

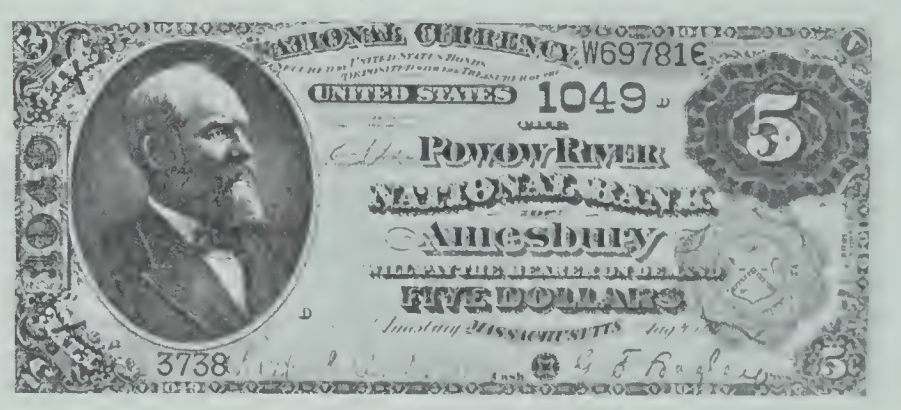
We have reported that rare nationals are strong and that type nationals (both large and small size) are also very healthy. Now, with the current effervescent market, even nationals of only mediocre rarity or condition are being swept along with the tide. Small size nationals are probably doing a bit better than their large size counterparts. Strongly collected states at present include, among others, California, Colorado, Illinois and Minnesota. Some softening of interest has been noted for New York, Oregon and Washington.

MISCELLANEOUS

Obsoletes are showing absolutely no signs whatsoever of slowing down. Confederate just keeps strengthening too, with prices for common 1864 issues continuing to advance. Dealers in both Obsoletes and Confederate material are having the same problem as dealers in other currency areas: inability to replenish inventory. Foreign material is strong. Stocks and bonds are strong. Periphery material is strong. Encased postage is strong. You name it, it's strong. Dealers who specialize in non-sheet listed material report a very healthy collector based market out there (as opposed to the volatile investor based market of a decade ago).

Large Size Nationals Part II

by Tom Knebl



SECOND CHARTER PERIOD $5
Series of 1882 with Brown Seal and Brown Back

Continuing from where we left off in the February issue, we find ourselves still in the First Charter Period at the twenty dollar denomination. At this point, the notes become extremely scarce to extremely rare as the denomination increases. The twenty dollar notes depict the Battle of Lexington on the left face, while the reverse is from a painting by John Chapman titled 'The Baptism of Pocahontas'. The $50 and $100 denominations are both extremely rare in any grade. The vignettes on the fifty are both of Washington, one crossing the Delaware, and the other praying (that the boat doesn't sink...). The $100 depicts Commodore Perry leaving his flagship Lawrence, and at the right 'Liberty' seated. The $500 and $1,000 denominations are virtually uncollectable. Though there are a few of the $1,000 notes outstanding, none has surfaced, to the best of my knowledge. At least we know what the $1,000 note looked like, as the BEP saved at least one specimen note. On the face is General Winfield Scott, shown entering Mexico City during the war between Mexico and the United States. On the right of the note is a vignette of the U.S. Capitol. *(Continued on next page ☛)*

the CURRENCY DEALER newsletter
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SECOND CHARTER PERIOD

Because many of the banks chartered during the First Charter Period were nearing the end of their charters, Congress created the Second Charter Period on July 12, 1882. The passage of this Act also allowed newly organized banks to acquire their first charter. The designs of the notes were also changed to mark the event. The notes of the Second Charter Period were made in three distinct designs:

Brown Backs: These notes get their nickname from the *brown* color of the back of the notes. They were placed into circulation in 1882 by banks chartered in 1863, which were renewing their charters, and by banks newly chartered between 1882 and 1902. They would have been issued until 1922, but for the passage of the Aldrich-Vreeland Act, which stopped them cold in 1908. Getting back to the notes themselves, all of the reverses are similar in design and color with only minor vignette changes on the five dollar denomination. The face design of the $10 through $20 notes is the same as for the First Charter Period, but the five dollar note is a competely new design. President Garfield was assassinated shortly after his election in 1881, and the $5 brown back was issued with his portrait. Had he not died, the face design of the note would *undoubtedly* have been the same as the First Charter Period five dollar note. All of the brown backs have the same brown seal. As a type, the fives are the most common by far; tens are also easily obtained, but the twenties are quite scarce in better grades. The $50 and $100 notes are, as would be expected, rarely encountered in any grade.

Date Backs: These all have the dates '1882-1908' printed in large numbers in the center of their backs, and the back color is now green. They were issued as a result of the Aldrich-Vreeland Act from 1908 until 1916 (that legislation expired in 1915). This Act was passed to provide a larger supply of currency in the event of a financial panic. The Act allowed banks to deposit 'other securities' along with bonds, as collateral for the notes they issued. Thus, they could greatly increase the number of notes they printed (or the dollar amount). Prior to this legislation, only U.S. Bonds were acceptable as collateral for the notes that the banks issued; 90% of the notes' face value had to be deposited with the U.S. Treasury. Actually, the date backs could be considered an emergency issue, as their sole purpose was to increase the money supply before the anticipated panic.

These date backs were only issued by banks that had also issued brown backs and whose charters were still in force. If their charter expired between 1908 and 1916, they would have applied for a new charter and begun issuing Third Charter Notes. As charters expired during this period, the number of banks issuing these date backs decreased, making the date backs quite scarce as a type. All of the face designs are similar to the previous designs, though the Treasury Seal is now the more familiar small, scalloped, blue type. The five and ten dollar denominations are very scarce, and the $20 notes moreso. As expected, few of the fifties and hundreds have had the good fortune to survive, even though, for some reason, they continued to be printed until 1922 - long after the 1916 cut-off date for date backs. Perhaps there was a 'plate shortage' or something, or someone was just not paying attention to what was going on, as few banks were issuing them by that time...

Value Backs: Getting back to 1915, we find that the Aldrich-Vreeland Act had expired, so the 'emergency' date backs were retired and a new type of currency was authorized to replace them. These notes are commonly called value backs because the value of the note is written out in large letters on the back of the notes (where the date used to be). It was felt that the currency supply was still not adequate to handle a financial panic, so the Treasury continued to accept 'other securites' (along with bonds) as collateral for the notes being printed. These are the rarest (as a type) of the National Bank Notes as they were only issued by banks that had issued notes of the 'date back type', and whose charter was still in effect. As charters expired during the short period from 1916 to 1922, the number of value back issuers dwindled, along with the number (or dollar amount) of notes printed. There really weren't a lot of people paying attention to this fact at the time, and as a result, few of these notes were saved. The design and vignettes are the same as the date backs, except for the printed value on the reverse. The five, ten, and twenty dollar denominations are all quite rare in better grades, but are available in lower grades (though still scarce). When we talk about the fifties and hundreds, we are talking RARE! These denominations were only issued in two states, Louisiana and Ohio - nowhere else. Who was saving banknotes in the state of Louisiana from 1916 to 1922? Especially $50 and $100 bills? In any event, there are only four examples known of the fifty dollar denomination, and only one known of the one hundred dollar denomination - very difficult notes...

The Third Charter Period will appear in an upcoming issue.

SECOND CHARTER PERIOD DATE BACK

SECOND CHARTER PERIOD VALUE BACK

GRADING

Gem Crisp Uncirculated	—An almost perfect note. Better than average margins. No aging or fading.
Choice Crisp Uncirculated	—A nice new note but not quite Gem.Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated	—No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkle, close margins, *or a corner tip fold. (not into design)*
AU	—(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
XF	—Circulated may have some folds. Still has some crispness.
VF	—Some circulation; may show several folds and will have lost some of its crispness and color.
VG	—Will be fairly well soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
DEMAND NOTES																	
1861 $5	FR 1-5	325.00	350.00	800.00	875.00	1,000.00	1,100.00	2,600.00	2,900.00	--	--	--	--	--	--		
1861 $10	FR 6-10	525.00	570.00	1,100.00	1,200.00	2,000.00	+ 2,200.00	3,500.00	+ 3,800.00	--	--	--	--	--	--		
1861 $20	FR 11-15	5,000.00	5,400.00	9,000.00	--	11,500.00	--	--	--	--	--	--	--	--	--		
U.S. NOTES (LEGAL TENDER)																	
1862 $1	FR 16-17	40.00	+ 44.00	65.00	+ 70.00	95.00	+ 105.00	160.00	175.00	240.00	260.00	310.00	340.00	425.00	460.00	675.00	+ 725.00
1862 $2	FR 41	55.00	+ 58.00	105.00	+ 115.00	215.00	+ 235.00	300.00	+ 325.00	470.00	+ 510.00	625.00	+ 675.00	1,250.00	1,350.00	2,150.00	2,375.00
1862-3 $5	FR 61-63	50.00	+ 55.00	80.00	+ 90.00	120.00	+ 130.00	200.00	220.00	315.00	+ 340.00	400.00	+ 440.00	600.00	+ 650.00	900.00	+ 1,000.00
1862-3 $10	FR 93-95	92.00	+ 100.00	180.00	+ 195.00	275.00	+ 300.00	400.00	+ 440.00	575.00	+ 625.00	825.00	+ 900.00	1,275.00	+ 1,400.00	2,200.00	+ 2,400.00
1862-3 $20	FR 124-126	225.00	+ 245.00	350.00	380.00	525.00	575.00	750.00	825.00	1,025.00	1,125.00	1,400.00	+ 1,525.00	2,300.00	+ 2,500.00	3,700.00	+ 4,100.00
1862-3 $50	FR 148-150	950.00	+ 1,050.00	3,000.00	3,400.00	4,200.00	4,600.00	6,500.00	7,000.00	--	--	--	--	--	--		
1862-3 $100	FR 165-167	1,850.00	2,000.00	4,100.00	4,500.00	4,600.00	5,000.00	6,900.00	7,900.00	--	--	--	--	--	--	--	--
1869 $1	FR 18	47.00	+ 51.00	75.00	80.00	115.00	125.00	220.00	240.00	350.00	380.00	450.00	+ 490.00	750.00	+ 825.00	1,000.00	+ 1,100.00
1869 $2	FR 42	73.00	+ 78.00	160.00	+ 175.00	240.00	+ 260.00	425.00	+ 460.00	600.00	650.00	825.00	+ 900.00	1,400.00	+ 1,550.00	2,750.00	+ 3,000.00
1869 $5	FR 64	52.00	+ 57.00	85.00	95.00	120.00	130.00	210.00	230.00	285.00	310.00	350.00	400.00	625.00	+ 675.00	900.00	+ 1,000.00
1869 $10	FR 96	80.00	+ 90.00	175.00	190.00	275.00	300.00	400.00	440.00	550.00	600.00	660.00	730.00	1,100.00	+ 1,200.00	1,850.00	+ 2,000.00
1869 $20	FR 127	230.00	250.00	410.00	450.00	515.00	560.00	850.00	950.00	1,500.00	1,650.00	1,900.00	2,100.00	3,000.00	3,300.00	4,200.00	4,600.00
1869 $50	FR 151	2,600.00	2,850.00	4,500.00	4,900.00	7,000.00	--	9,000.00	--	--	--	--	--	--	--	--	--
1869 $100	FR 168	2,700.00	2,900.00	5,000.00	5,500.00	5,800.00	6,300.00	7,200.00	8,200.00	--	--	--	--	--	--	--	
1874 $1	FR 19	22.00	24.00	35.00	38.00	50.00	55.00	85.00	95.00	135.00	145.00	200.00	220.00	295.00	320.00	385.00	420.00
1874 $2	FR 43	40.00	45.00	65.00	70.00	95.00	102.00	155.00	170.00	270.00	290.00	325.00	375.00	410.00	450.00	600.00	650.00
1874 $50	FR 152	500.00	540.00	900.00	1,000.00	1,100.00	1,200.00	1,900.00	2,050.00	3,350.00	3,600.00	5,000.00	5,500.00	--	--	--	--
1875 $1	FR 20-26	22.00	24.00	35.00	38.00	45.00	50.00	60.00	65.00	90.00	100.00	140.00	155.00	215.00	+ 235.00	325.00	+ 360.00
1875 $2	FR 44-47	32.00	35.00	50.00	55.00	65.00	70.00	100.00	110.00	125.00	140.00	200.00	225.00	295.00	320.00	425.00	460.00
1875 $5	FR 65-68	32.00	34.00	45.00	50.00	60.00	70.00	90.00	100.00	120.00	130.00	200.00	220.00	275.00	300.00	375.00	+ 415.00
1875 $10	FR 97-98	110.00	120.00	200.00	220.00	265.00	290.00	375.00	405.00	525.00	575.00	800.00	900.00	1,100.00	1,200.00	1,600.00	1,750.00
1875 $20	FR 128	120.00	130.00	300.00	350.00	330.00	360.00	465.00	515.00	570.00	620.00	825.00	900.00	1,200.00	1,300.00	2,000.00	2,200.00
1875 $50	FR 153	400.00	435.00	1,200.00	1,325.00	1,400.00	1,525.00	1,850.00	2,025.00	2,800.00	3,100.00	4,800.00	5,300.00	--	--	--	--
1875 $100	FR 170	1,350.00	1,475.00	2,500.00	2,750.00	4,000.00	4,400.00	7,300.00	8,000.00	--	--	--	--	--	--	--	--
1878 $1	FR 27	22.00	24.00	35.00	40.00	50.00	55.00	73.00	80.00	115.00	125.00	170.00	185.00	260.00	280.00	410.00	450.00
1878 $2	FR 48	32.00	35.00	45.00	50.00	70.00	75.00	110.00	120.00	165.00	185.00	215.00	235.00	280.00	300.00	500.00	550.00
1878 $5	FR 69	37.00	40.00	100.00	110.00	125.00	135.00	140.00	155.00	175.00	200.00	300.00	360.00	375.00	410.00	450.00	490.00
1878 $10	FR 99	65.00	70.00	200.00	220.00	275.00	+ 300.00	350.00	+ 390.00	425.00	+ 475.00	800.00	900.00	1,100.00	1,200.00	1,500.00	1,675.00
1878 $20	FR 129	80.00	90.00	280.00	310.00	325.00	360.00	420.00	460.00	525.00	575.00	730.00	800.00	1,050.00	1,150.00	1,800.00	1,950.00
1878 $50	FR 154	425.00	460.00	900.00	1,000.00	1,250.00	1,375.00	2,000.00	2,200.00	3,800.00	4,200.00	5,000.00	5,500.00	--	--	--	--
1878 $100	FR 171	1,350.00	1,475.00	2,300.00	2,550.00	3,800.00	4,200.00	7,500.00	8,500.00	--	--	--	--	--	--	--	--
1880 $1 lg. seal; red nos.	FR 28-30	17.00	19.00	44.00	+ 49.00	45.00	50.00	55.00	60.00	85.00	95.00	120.00	135.00	190.00	205.00	245.00	265.00
1880 $1 lg. seal; blue nos.	FR 31-33	85.00	+ 95.00	145.00	160.00	275.00	300.00	365.00	400.00	470.00	510.00	550.00	600.00	1,150.00	1,250.00	1,800.00	2,000.00
1880 $1 sm. seal	FR 34-35	17.00	19.00	23.00	25.00	35.00	38.00	45.00	50.00	75.00	82.00	115.00	125.00	160.00	175.00	250.00	275.00
1880 $2 lg. seal; red nos.	FR 50-52	25.00	28.00	35.00	38.00	50.00	55.00	70.00	75.00	100.00	110.00	150.00	165.00	200.00	220.00	310.00	+ 340.00
1880 $2 lg. seal; blue nos.	FR 53-54	85.00	+ 95.00	170.00	+ 185.00	290.00	+ 320.00	515.00	+ 565.00	625.00	+ 675.00	850.00	+ 925.00	1,500.00	1,650.00	2,300.00	2,500.00
1880 $2 sm. seal	FR 55-56	22.00	24.00	30.00	35.00	42.00	46.00	60.00	75.00	90.00	100.00	150.00	175.00	200.00	225.00	275.00	300.00
1880 $5 lg. seal; red nos.	FR 70-72	32.00	+ 35.00	45.00	50.00	55.00	60.00	90.00	100.00	110.00	120.00	150.00	170.00	300.00	325.00	425.00	+ 465.00
1880 $5 lg. seal; blue nos.	FR 73-78	45.00	+ 49.00	60.00	65.00	75.00	80.00	140.00	150.00	175.00	190.00	270.00	295.00	440.00	480.00	775.00	850.00
1880 $5 sm. seal	FR 79-82	22.00	24.00	32.00	36.00	42.00	46.00	60.00	65.00	75.00	82.00	125.00	150.00	185.00	200.00	285.00	320.00
1880 $10 lg. seal; red nos.	FR 100-102	52.00	+ 56.00	115.00	125.00	130.00	145.00	165.00	180.00	275.00	300.00	370.00	395.00	475.00	515.00	775.00	850.00
1880 $10 lg. seal; blue nos.	FR 103-109	58.00	+ 63.00	100.00	+ 110.00	140.00	+ 155.00	230.00	+ 250.00	315.00	340.00	425.00	460.00	600.00	650.00	950.00	+ 1,050.00
1880 $10 sm. seal	FR 110-113	45.00	49.00	70.00	75.00	110.00	120.00	150.00	160.00	200.00	220.00	285.00	325.00	400.00	450.00	750.00	+ 850.00
1880 $20 lg. seal; blue nos.	FR 130-139	63.00	68.00	115.00	125.00	190.00	210.00	325.00	360.00	475.00	520.00	625.00	675.00	900.00	1,000.00	1,500.00	+ 1,650.00
1880 $20 sm. seal; blue nos.	FR 140-145	50.00	55.00	85.00	90.00	140.00	155.00	275.00	300.00	375.00	410.00	475.00	515.00	600.00	650.00	925.00	+ 1,000.00
1880 $20 sm. seal; red nos.	FR 146-147	43.00	47.00	75.00	80.00	115.00	125.00	210.00	230.00	285.00	315.00	400.00	450.00	550.00	600.00	775.00	850.00
1880 $50 lg. seal	FR 155-161	220.00	240.00	325.00	350.00	410.00	450.00	725.00	800.00	1,200.00	1,300.00	1,500.00	1,700.00	2,100.00	2,300.00	3,300.00	+ 3,600.00
1880 $50 sm. seal	FR 162-164	215.00	235.00	310.00	340.00	400.00	435.00	700.00	760.00	1,000.00	1,100.00	1,400.00	1,500.00	2,000.00	2,200.00	2,800.00	+ 3,100.00
1880 $100 lg. seal	FR 172-178	525.00	575.00	800.00	875.00	1,500.00	1,650.00	2,500.00	2,750.00	3,700.00	4,000.00	4,400.00	4,800.00	5,000.00	5,500.00	6,300.00	6,900.00
1880 $100 sm. seal	FR 179-182	440.00	480.00	550.00	600.00	675.00	725.00	1,800.00	2,000.00	2,500.00	2,800.00	3,400.00	3,700.00	4,000.00	4,500.00	5,600.00	6,200.00
1901 $10	FR 114-122	72.00	+ 77.00	110.00	120.00	195.00	215.00	300.00	330.00	510.00	560.00	725.00	800.00	975.00	1,075.00	1,475.00	1,625.00
1907 $5	FR 83-92	14.00	15.00	26.00	29.00	32.00	35.00	37.00	41.00	65.00	70.00	90.00	98.00	140.00	155.00	200.00	+ 220.00
1917 $1	FR 36-39	13.00	+ 14.00	20.00	22.00	23.00	25.00	27.00	30.00	34.00	37.00	52.00	56.00	85.00	90.00	115.00	+ 125.00
1917 $2	FR 57-60	15.00	16.50	22.00	24.00	27.00	30.00	30.00	33.00	42.00	46.00	68.00	74.00	105.00	115.00	170.00	+ 185.00
1923 $1	FR 40	13.00	14.00	23.00	25.00	30.00	33.00	45.00	50.00	65.00	70.00	85.00	95.00	130.00	140.00	190.00	210.00
1923 $10	FR 123	125.00	+ 135.00	260.00	+ 285.00	440.00	+ 480.00	640.00	+ 700.00	950.00	+ 1,050.00	1,200.00	+ 1,325.00	1,900.00	+ 2,100.00	2,900.00	+ 3,200.00
COMPOUND INTEREST TREASURY NOTES																	
1863-64 $10	FR 190	300.00	400.00	975.00	1,075.00	2,400.00	2,650.00	4,000.00	5,000.00	--	--	--	--	--	--	--	--
1863-64 $20	FR 191	600.00	750.00	1,350.00	1,475.00	2,900.00	+ 3,100.00	6,000.00	7,200.00	--	--	--	--	--	--	--	--
1863-64 $50	FR 192	1,150.00	1,250.00	5,000.00	5,500.00	6,000.00	6,500.00	7,000.00	--	--	--	--	--	--	--	--	--
1863-64 $100	FR 193	1,650.00	1,800.00	10,000.00	--	11,500.00	--	--	--	--	--	--	--	--	--	--	--
INTEREST BEARING NOTES																	
1861-65 $10	FR 196	825.00	925.00	1,500.00	1,650.00	2,000.00	2,200.00	5,000.00	5,500.00	--	--	--	--	--	--	--	--
1861-65 $20	FR 197	1,400.00	1,550.00	2,500.00	2,750.00	4,000.00	4,400.00	7,000.00	8,000.00	--	--	--	--	--	--	--	--
REFUNDING CERTIFICATES																	
1879 $10	FR 214	225.00	250.00	500.00	550.00	550.00	600.00	800.00	900.00	1,500.00	+ 1,650.00	3,700.00	4,100.00	5,500.00	6,000.00	8,000.00	--
SILVER CERTIFICATES																	
1880 $10	FR 287-290	170.00	+ 185.00	315.00	+ 345.00	450.00	+ 500.00	650.00	+ 700.00	850.00	+ 950.00	1,475.00	+ 1,625.00	2,100.00	+ 2,300.00	3,000.00	+ 3,300.00
1880 $20	FR 309-312	290.00	+ 320.00	450.00	+ 490.00	575.00	+ 625.00	1,300.00	+ 1,425.00	2,200.00	+ 2,400.00	3,500.00	--	3,900.00	--	5,500.00	--
1880 $50	FR 325-329	1,500.00	1,650.00	2,500.00	2,800.00	3,600.00	4,000.00	5,000.00	5,500.00	6,000.00	6,500.00	7,000.00	--	8,000.00	--	10,000.00	--
1880 $100	FR 338-342	2,000.00	2,200.00	3,250.00	3,600.00	4,000.00	4,400.00	6,750.00	7,500.00	7,250.00	8,250.00	8,500.00	--	11,000.00	--	16,000.00	--
1886 $1	Fr 215-221	37.00	+ 40.00	80.00	+ 90.00	115.00	+ 125.00	180.00	+ 200.00	275.00	+ 300.00	360.00	+ 400.00	575.00	+ 625.00	925.00	+ 1,025.00
1886 $2	FR 240-244	55.00	+ 60.00	145.00	+ 160.00	200.00	+ 220.00	375.00	+ 415.00	450.00	490.00	575.00	625.00	975.00	+ 1,075.00	1,400.00	+ 1,550.00
1886 $5	FR 259-265	130.00	+ 140.00	240.00	+ 260.00	340.00	+ 370.00	600.00	+ 650.00	1,000.00	+ 1,100.00	1,700.00	+ 1,850.00	2,700.00	+ 3,000.00	3,500.00	+ 3,800.00
1886 $10	FR 291-297	110.00	+ 120.00	275.00	+ 300.00	400.00	+ 440.00	575.00	+ 625.00	1,100.00	+ 1,200.00	1,600.00	1,750.00	2,200.00	2,400.00	3,600.00	3,900.00
1886 $20	FR 313-316	400.00	440.00	525.00	575.00	1,000.00	1,100.00	1,700.00	1,850.00	2,450.00	2,700.00	3,500.00	3,750.00	4,500.00	5,000.00	6,000.00	--
1891 $1	FR 222-223	33.00	+ 36.00	70.00	+ 75.00	90.00	+ 100.00	140.00	155.00	200.00	220.00	310.00	335.00	500.00	550.00	800.00	+ 875.00
1891 $2	FR 245-246	52.00	+ 57.00	105.00	115.00	170.00	185.00	300.00	325.00	650.00	700.00	825.00	900.00	1,900.00	+ 2,100.00	2,800.00	+ 3,100.00
1891 $5	FR 266-267	70.00	+ 75.00	140.00	+ 155.00	185.00	+ 200.00	350.00	+ 380.00	575.00	625.00	950.00	1,050.00	1,750.00	+ 1,900.00	2,750.00	+ 3,000.00
1891 $10	FR 298-301	49.00	+ 54.00	90.00	+ 100.00	150.00	+ 165.00	240.00	+ 265.00	480.00	+ 520.00	575.00	625.00	1,000.00	1,100.00	1,800.00	+ 2,000.00
1891 $20	FR 317-322	72.00	+ 79.00	155.00	+ 170.00	210.00	+ 230.00	310.00	+ 340.00	750.00	825.00	1,000.00	1,100.00	1,700.00	1,900.00	2,600.00	+ 2,850.00
1891 $50	FR 330-335	195.00	215.00	285.00	310.00	400.00	430.00	775.00	850.00	1,500.00	1,650.00	2,200.00	2,400.00	3,100.00	3,400.00	3,800.00	4,200.00
1891 $100	FR 343-344	700.00	765.00	1,000.00	1,100.00	2,000.00	2,200.00	3,400.00	3,700.00	4,100.00	4,500.00	5,300.00	--	7,300.00	--	9,500.00	--
1896 $1	FR 224-225	28.00	+ 31.00	64.00	+ 70.00	105.00	+ 115.00	230.00	+ 250.00	335.00	370.00	410.00	450.00	650.00	+ 700.00	850.00	+ 925.00
1896 $2	FR 247-248	88.00	+ 95.00	170.00	+ 185.00	285.00	+ 315.00	475.00	+ 525.00	875.00	950.00	1,100.00	1,200.00	1,900.00	+ 2,100.00	2,850.00	+ 3,100.00
1896 $5	FR 268-270	160.00	175.00	250.00	275.00	425.00	465.00	775.00	850.00	1,400.00	1,550.00	1,800.00	2,000.00	3,100.00	3,400.00	4,200.00	4,600.00
1899 $1 date above	FR 226	13.00	14.50	30.00	33.00	28.00	31.00	33.00	36.00	42.00	46.00	80.00	90.00	120.00	+ 135.00	175.00	190.00
1899 $1 date below	FR 226A-229	11.00	12.00	18.00	19.00	23.00	25.00	28.00	31.00	38.00	41.00	65.00	70.00	105.00	+ 115.00	145.00	160.00
1899 $1 date right	FR 230-236	11.00	12.00	18.00	19.00	23.00	25.00	28.00	31.00	35.00	38.00	55.00	60.00	100.00	+ 110.00	125.00	135.00
1899 $2	FR 249-258	20.00	22.00	40.00	45.00	55.00	60.00	70.00	78.00	85.00	95.00	145.00	160.00	250.00	275.00	325.00	360.00
1899 $5	FR 271-281	68.00	+ 74.00	100.00	+ 110.00	165.00	+ 180.00	240.00	265.00	350.00	380.00	440.00	480.00	750.00	+ 825.00	1,000.00	+ 1,100.00
1908 $10	FR 302-304	60.00	+ 65.00	100.00	110.00	135.00	150.00	220.00	240.00	325.00	350.00	525.00	575.00	800.00	875.00	1,300.00	1,425.00
1923 $1	FR 237-239	7.00	7.50	8.00	8.75	9.00	14.00	15.00	16.00	18.00	20.00	25.00	27.00	36.00	+ 39.00	46.00	+ 51.00
1923 $5	FR 282	55.00	60.00	115.00	125.00	160.00	175.00	275.00	300.00	450.00	490.00	525.00	570.00	850.00	+ 925.00	1,250.00	1,375.00
TREASURY NOTES OR COIN NOTES																	
1890 $1	FR 347-349	45.00	50.00	85.00	92.00	125.00	135.00	245.00	265.00	400.00	435.00	550.00	600.00	950.00	1,050.00	1,600.00	+ 1,750.00
1890 $2	FR 353-355	75.00	85.00	150.00	165.00	250.00	275.00	475.00	525.00	800.00	875.00	1,150.00	1,300.00	1,800.00	1,950.00	3,000.00	3,300.00
1890 $5	FR 359-361	75.00	80.00	150.00	165.00	225.00	245.00	350.00	375.00	650.00	700.00	900.00	1,000.00	1,250.00	1,350.00	2,100.00	2,300.00
1890 $10	FR 366-368	100.00	110.00	175.00	190.00	350.00	380.00	450.00	485.00	750.00	825.00	1,300.00	1,450.00	1,700.00	1,850.00	3,100.00	3,400.00
1890 $20	FR 372-374	300.00	325.00	500.00	550.00	825.00	925.00	1,800.00	2,000.00	2,350.00	2,600.00	4,200.00	4,600.00	7,200.00	8,000.00	11,000.00	+ --
1891 $1	FR 350-352	20.00	22.00	45.00	50.00	60.00	65.00	100.00	110.00	150.00	165.00	175.00	190.00	300.00	+ 325.00	450.00	+ 500.00
1891 $2	FR 356-358	50.00	550.00	85.00	90.00	110.00	120.00	160.00	175.00	310.00	335.00	375.00	410.00	500.00	545.00	775.00	+ 850.00
1891 $5	FR 362-365	55.00	60.00	95.00	105.00	125.00	137.50	175.00	190.00	225.00	250.00	375.00	425.00	490.00	535.00	725.00	+ 800.00
1891 $10	FR 369-371	80.00	85.00	175.00	190.00	200.00	225.00	350.00	380.00	500.00	540.00	600.00	650.00	800.00	875.00	1,300.00	+ 1,425.00
1891 $20	FR 375	565.00	615.00	1,075.00	1,175.00	2,000.00	2,200.00	3,300.00	3,600.00	4,500.00	4,900.00	9,250.00	10,250.00	11,000.00	+ --	15,250.00	+

NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
FIRST ISSUE																	
1875 $1 rays	FR 380-382	75.00	80.00	125.00	135.00	175.00	190.00	250.00	275.00	350.00	380.00	475.00	525.00	575.00	625.00	975.00	+ 1,075.00
1875 $1 scallops	FR 383-386	75.00	80.00	125.00	135.00	160.00	175.00	225.00	250.00	330.00	360.00	425.00	460.00	550.00	600.00	950.00	1,050.00
1875 $2 rays	FR 387-389	270.00	+ 290.00	365.00	+ 400.00	455.00	+ 490.00	675.00	+ 725.00	900.00	975.00	1,300.00	1,425.00	1,800.00	1,950.00	2,850.00	3,100.00
1875 $2 scallops	FR 390-393	270.00	+ 290.00	365.00	+ 400.00	440.00	+ 480.00	625.00	+ 675.00	850.00	925.00	1,300.00	1,425.00	1,800.00	1,950.00	2,850.00	3,100.00
1875 $5 rays	FR 394-399	80.00	85.00	120.00	130.00	170.00	185.00	325.00	360.00	400.00	450.00	600.00	700.00	825.00	925.00	1,375.00	1,500.00
1875 $5 scallops	FR 401-408	80.00	85.00	120.00	130.00	150.00	165.00	275.00	310.00	450.00	525.00	500.00	600.00	725.00	825.00	1,150.00	1,250.00
1875 $10 rays	FR 409-414	140.00	155.00	200.00	220.00	300.00	350.00	425.00	465.00	650.00	725.00	900.00	1,000.00	1,500.00	1,650.00	2,900.00	+ 3,150.00
1875 $10 scallops	FR 416-423	140.00	155.00	200.00	220.00	260.00	280.00	360.00	385.00	600.00	675.00	800.00	900.00	1,300.00	1,450.00	2,400.00	+ 2,600.00
1875 $20 rays	FR 424-429	250.00	275.00	390.00	420.00	560.00	610.00	1,050.00	1,150.00	1,250.00	1,400.00	1,700.00	1,900.00	2,600.00	2,900.00	4,600.00	5,000.00
1875 $20 scallops	FR 431-439	250.00	275.00	390.00	420.00	540.00	590.00	925.00	1,025.00	1,150.00	1,250.00	1,500.00	1,650.00	2,300.00	2,500.00	3,900.00	4,300.00
SECOND CHAPTER - FIRST ISSUE (BROWN BACK)																	
1882 $5	FR 466-478	47.00	51.00	65.00	70.00	70.00	75.00	100.00	110.00	145.00	155.00	325.00	340.00	450.00	490.00	625.00	+ 675.00
1882 $10	FR 479-492	58.00	63.00	80.00	90.00	85.00	90.00	130.00	145.00	175.00	190.00	400.00	450.00	475.00	525.00	675.00	+ 725.00
1882 $20	FR 493-506	100.00	+ 110.00	115.00	+ 125.00	150.00	+ 165.00	225.00	+ 245.00	310.00	+ 340.00	500.00	550.00	650.00	700.00	975.00	+ 1,075.00
SECOND CHARTER - SECOND ISSUE (DATE BACK)																	
1882 $5	FR 532-538	53.00	+ 58.00	70.00	75.00	80.00	90.00	140.00	155.00	200.00	225.00	350.00	380.00	510.00	560.00	650.00	+ 725.00
1882 $10	FR 539-548	58.00	+ 63.00	85.00	90.00	120.00	135.00	200.00	225.00	275.00	320.00	400.00	440.00	600.00	650.00	800.00	+ 875.00
1882 $20	FR 549-557	74.00	+ 82.00	115.00	125.00	155.00	170.00	250.00	275.00	325.00	350.00	550.00	590.00	750.00	850.00	1,050.00	+ 1,150.00
SECOND CHARTER - THIRD ISSUE (VALUE BACK)																	
1882 $5	FR 573-575	62.00	+ 67.00	105.00	115.00	200.00	220.00	250.00	270.00	400.00	435.00	600.00	650.00	750.00	825.00	1,000.00	1,100.00
1882 $10	FR 576-579	73.00	+ 78.00	135.00	150.00	250.00	275.00	350.00	380.00	450.00	490.00	625.00	680.00	950.00	975.00	1,400.00	1,500.00
1882 $20	FR 580-585	100.00	+ 110.00	165.00	180.00	325.00	350.00	450.00	490.00	600.00	650.00	1,000.00	1,100.00	1,600.00	1,750.00	2,000.00	2,200.00
THIRD CHARTER - FIRST ISSUE																	
1902 $5 red seal	FR 587-589	57.00	+ 62.00	67.00	72.00	90.00	100.00	160.00	175.00	210.00	230.00	300.00	350.00	350.00	400.00	470.00	510.00
1902 $10 red seal	FR 613-615	80.00	+ 87.00	85.00	95.00	130.00	140.00	175.00	190.00	240.00	260.00	400.00	450.00	500.00	550.00	615.00	675.00
1902 $20 red seal	FR 639-641	115.00	+ 125.00	145.00	+ 160.00	180.00	195.00	250.00	275.00	320.00	350.00	500.00	550.00	650.00	725.00	825.00	900.00
THIRD CHARTER - SECOND ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590-597	13.50	+ 14.75	18.00	19.50	26.00	28.00	42.00	46.00	70.00	75.00	145.00	160.00	230.00	250.00	300.00	+ 325.00
1902 $10 blue seal	FR 616-623	17.00	19.00	23.00	25.00	31.00	34.00	47.00	51.00	75.00	80.00	175.00	190.00	250.00	275.00	325.00	+ 350.00
1902 $20 blue seal	FR 642-649	27.00	29.00	35.00	38.00	46.00	50.00	70.00	75.00	105.00	115.00	200.00	220.00	295.00	325.00	375.00	+ 400.00
THIRD CHARTER - THIRD ISSUE																	
1902 $5 blue seal	FR 598-612	12.50	+ 13.75	16.00	17.50	26.00	29.00	40.00	44.00	55.00	60.00	100.00	110.00	160.00	175.00	250.00	+ 275.00
1902 $10 blue seal	FR 624-638	18.00	20.00	21.00	23.00	31.00	35.00	47.00	51.00	60.00	65.00	110.00	120.00	185.00	200.00	275.00	+ 300.00
1902 $20 blue seal	FR 650-663	27.00	29.50	33.00	36.00	45.00	49.00	65.00	70.00	90.00	100.00	170.00	185.00	215.00	235.00	350.00	+ 375.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	10.00	11.00	18.00	20.00	20.00	22.00	24.00	26.00	45.00	48.00	70.00	80.00	100.00	+ 110.00	120.00	+ 130.00
1918 $2	FR 747-780	36.00	39.00	75.00	80.00	80.00	85.00	90.00	100.00	120.00	130.00	175.00	195.00	275.00	+ 300.00	400.00	+ 440.00
1915/18 $5	FR 781-809	25.00	27.00	37.00	41.00	50.00	55.00	100.00	110.00	140.00	150.00	170.00	185.00	315.00	345.00	475.00	525.00
1915/18 $10	FR 810-821	75.00	85.00	125.00	135.00	190.00	210.00	310.00	340.00	425.00	475.00	500.00	550.00	1,000.00	1,100.00	1,750.00	1,900.00
1915/18 $20	FR 822-830	150.00	165.00	230.00	250.00	350.00	380.00	450.00	490.00	700.00	775.00	800.00	875.00	1,375.00	1,500.00	2,500.00	2,750.00

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	25.00	27.00	28.00	30.00	32.00	35.50	50.00	55.00	70.00	80.00	130.00	140.00	225.00	250.00	325.00	355.00
1914 $5 blue seal	FR 844-891	12.00	13.00	14.00	15.00	17.00	18.00	20.00	22.00	25.00	27.00	40.00	45.00	60.00	65.00	85.00	90.00
1914 $10 red	FR 892-903	26.00	29.00	30.00	33.00	37.50	41.00	65.00	72.00	95.00	100.00	210.00	230.00	325.00	350.00	525.00	575.00
1914 $10 blue	FR 904-951	14.00	15.00	16.00	17.00	17.00	18.00	23.00	26.00	32.00	36.00	55.00	60.00	70.00	77.00	105.00	115.00
1914 $20 red	FR 952-963	30.00	40.00	45.00	50.00	75.00	80.00	120.00	130.00	175.00	185.00	300.00	325.00	425.00	460.00	750.00	825.00
1914 $20 blue	FR 964-1011	24.00	26.00	27.00	29.00	30.00	35.00	40.00	45.00	50.00	55.00	75.00	83.00	120.00	130.00	160.00	175.00
1914 $50 red	FR 1012-1023	95.00	105.00	125.00	135.00	165.00	180.00	375.00	410.00	485.00	530.00	750.00	825.00	1,400.00	1,525.00	1,900.00	2,100.00
1914 $50 blue	FR 1024-1071	65.00	70.00	75.00	80.00	90.00	100.00	130.00	140.00	225.00	245.00	275.00	300.00	650.00	+ 700.00	1,000.00	1,100.00
1914 $100 red	FR 1072-1083	200.00	220.00	215.00	235.00	335.00	365.00	450.00	490.00	800.00	900.00	1,250.00	1,375.00	1,700.00	1,850.00	2,600.00	2,850.00
1914 $100 blue	FR 1084-1131	125.00	140.00	140.00	150.00	150.00	165.00	165.00	180.00	200.00	220.00	300.00	330.00	450.00	+ 500.00	725.00	+ 800.00
1918 $500 blue	FR 1132	725.00	850.00	850.00	925.00	950.00	1,050.00	1,500.00	1,650.00	1,950.00	2,100.00	2,700.00	2,900.00	4,500.00	5,000.00	7,000.00	--
1918 $1,000 blue	FR 1133	1,400.00	1,550.00	1,500.00	1,650.00	1,800.00	1,950.00	2,300.00	2,500.00	3,000.00	3,300.00	3,600.00	4,000.00	7,000.00	--	8,500.00	--

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	400.00	500.00	750.00	825.00	1,500.00	1,650.00	3,750.00	4,100.00	--	--	--	--	--	--	--	--
1870-75 $10	FR 1142-1151	650.00	700.00	1,500.00	1,650.00	2,500.00	2,750.00	5,000.00	6,000.00	--	--	--	--	--	--	--	--
1870-75 $20	FR 1152-1159	1,500.00	1,625.00	3,250.00	3,500.00	6,000.00	--	10,000.00	--	--	--	--	--	--	--	--	--
1870-75 $50	FR 1160-1161	5,500.00	+ --	16,000.00	+ --	--	--	--	--	--	--	--	--	--	--	--	--
1870-75 $100	FR 1162-1166	7,000.00	+ --	17,500.00	+ --	--	--	--	--	--	--	--	--	--	--	--	--

GOLD CERTIFICATES

1882 $20	FR 1174-1178	65.00	70.00	110.00	120.00	190.00	210.00	275.00	300.00	400.00	435.00	550.00	600.00	1,200.00	1,300.00	1,750.00	1,900.00
1882 $50	FR 1188-1197	130.00	140.00	155.00	170.00	225.00	250.00	450.00	490.00	575.00	625.00	800.00	900.00	1,700.00	1,850.00	2,600.00	2,850.00
1882 $100	FR 1201-1214	145.00	155.00	175.00	190.00	270.00	300.00	425.00	465.00	600.00	675.00	850.00	950.00	1,600.00	1,800.00	2,800.00	3,100.00
1905 $20	FR 1179-1180	170.00	185.00	280.00	310.00	550.00	+ 600.00	1,250.00	+ 1,375.00	1,850.00	+ 2,000.00	3,600.00	+ 4,000.00	6,000.00	+ 6,500.00	8,500.00	+ 9,300.00
1906 $20	FR 1181-1186	29.00	31.00	35.00	40.00	60.00	65.00	110.00	120.00	170.00	195.00	265.00	300.00	375.00	415.00	500.00	550.00
1907 $10	FR 1167-1172	23.00	25.00	30.00	33.00	40.00	45.00	70.00	80.00	95.00	105.00	180.00	200.00	235.00	260.00	375.00	415.00
1913 $50	FR 1198-1199	85.00	90.00	105.00	115.00	200.00	220.00	300.00	325.00	400.00	435.00	625.00	675.00	1,250.00	1,375.00	2,100.00	2,300.00
1922 $10	FR 1173	22.00	24.00	30.00	33.00	35.00	38.00	55.00	60.00	90.00	100.00	130.00	140.00	220.00	240.00	370.00	400.00
1922 $20	FR 1187	30.00	32.00	39.00	43.00	53.00	58.00	85.00	95.00	105.00	115.00	180.00	200.00	300.00	330.00	485.00	525.00
1922 $50	FR 1200	85.00	90.00	95.00	105.00	130.00	140.00	200.00	220.00	310.00	340.00	425.00	465.00	900.00	1,000.00	1,350.00	+ 1,475.00
1922 $100	FR 1215	130.00	140.00	150.00	165.00	175.00	190.00	275.00	310.00	350.00	380.00	625.00	675.00	1,200.00	1,325.00	1,700.00	+ 1,850.00
1922 $500	FR 1217	1,100.00	+ 1,200.00	1,500.00	+ 1,650.00	2,800.00	+ 3,100.00	3,400.00	+ 3,700.00	4,500.00	+ 4,900.00	6,500.00	+ --	8,500.00	+ --	11,000.00	+ --
1922 $1,000	FR 1220	1,900.00	+ 2,100.00	2,500.00	+ 2,750.00	3,400.00	+ 3,700.00	4,300.00	+ 4,700.00	5,400.00	+ 5,900.00	7,000.00	+ --	9,000.00	+ --	12,000.00	+ --

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862-63)																	
5¢ perforated edges	FR 1228-1229	5.00	6.00	7.50	8.25	10.00	12.00	20.00	22.00	37.00	41.00	45.00	49.00	70.00	80.00	130.00	+ 140.00
5¢ straight edges	FR 1230-1231	4.00	4.50	6.00	6.50	7.00	8.00	9.00	10.00	14.00	15.00	18.00	20.00	28.00	31.00	45.00	50.00
10¢ perforated edges	FR 1240-1241	4.50	5.00	7.00	7.75	10.00	11.00	20.00	22.00	40.00	44.00	50.00	55.00	75.00	+ 80.00	125.00	+ 135.00
10¢ straight edges	FR 1242-1243	3.50	4.00	5.00	5.50	6.00	7.00	10.00	11.00	14.00	15.50	18.00	19.50	32.00	35.00	50.00	55.00
25¢ perforated edges	FR 1279-1280	8.00	10.00	11.00	12.00	15.00	17.00	30.00	33.00	45.00	50.00	55.00	60.00	105.00	115.00	160.00	175.00
25¢ straight edges	FR 1281-1282	4.00	4.50	5.00	5.50	6.00	7.00	12.00	14.00	22.00	24.00	33.00	36.00	60.00	65.00	80.00	90.00
50¢ perforated edges	FR 1310-1311	10.00	11.00	13.00	14.00	15.00	17.00	30.00	33.00	68.00	75.00	115.00	130.00	175.00	195.00	210.00	230.00
50¢ straight edges	FR 1312-1313	5.00	5.50	7.00	7.75	8.00	10.00	15.00	17.00	26.00	28.00	45.00	50.00	75.00	82.00	110.00	+ 120.00
SECOND ISSUE (1863-67)																	
5¢	FR 1232-1234	4.00	4.50	6.00	6.50	7.00	9.00	10.00	11.00	15.00	17.00	18.00	20.00	30.00	34.00	45.00	50.00
5¢ fiber paper	FR 1235	8.00	9.50	11.00	12.00	15.00	20.00	40.00	50.00	65.00	70.00	90.00	100.00	150.00	160.00	180.00	195.00
10¢	FR 1244-1248	5.00	6.00	6.00	6.50	7.00	9.00	13.00	15.00	16.00	18.00	22.00	24.00	40.00	45.00	55.00	60.00
10¢ fiber paper	FR 1249	8.00	9.50	10.00	11.00	14.00	16.00	23.00	25.00	35.00	38.00	80.00	90.00	155.00	170.00	205.00	225.00
25¢	FR 1283-1288	5.00	6.00	6.00	6.50	7.00	8.00	10.00	11.00	20.00	22.00	30.00	33.00	65.00	72.00	95.00	103.00
25¢ fiber paper	FR 1289-1290	7.00	8.50	8.50	9.25	10.00	11.00	21.00	23.00	35.00	38.00	75.00	81.00	165.00	180.00	205.00	225.00
50¢	FR 1314-1318	6.50	7.00	9.00	10.00	12.00	13.00	14.00	15.50	25.00	28.00	60.00	+ 65.00	115.00	+ 125.00	175.00	195.00
50¢ fiber paper	FR 1320-1322	8.00	9.00	11.00	12.00	14.00	16.00	20.00	22.00	40.00	44.00	90.00	100.00	150.00	165.00	230.00	250.00
THIRD ISSUE (1864-69)																	
3¢ light background	FR 1226	6.00	6.50	11.00	12.00	12.00	13.00	13.00	14.00	16.00	18.00	22.00	24.00	35.00	40.00	50.00	55.00
3¢ dark background	FR 1227	6.00	6.50	11.00	12.00	13.00	14.00	17.00	18.50	39.00	43.00	45.00	50.00	65.00	70.00	85.00	95.00
5¢ red back	FR 1236-1237	6.00	7.00	9.00	10.00	12.00	14.00	20.00	25.00	30.00	+ 33.00	50.00	55.00	90.00	100.00	130.00	140.00
5¢ green back	FR 1238-1239	4.00	4.50	6.00	6.50	6.50	7.25	10.00	11.00	16.00	17.50	23.00	25.00	40.00	45.00	65.00	70.00
10¢ red back	FR 1251-1252	6.00	7.00	7.50	8.25	9.00	10.00	20.00	25.00	30.00	35.00	60.00	+ 65.00	100.00	+ 110.00	140.00	+ 150.00
10¢ auto	FR 1253-1254	9.00	10.00	11.00	12.00	14.00	16.00	20.00	22.00	30.00	33.00	65.00	70.00	110.00	120.00	160.00	175.00
10¢ green back	FR 1255-1256	3.50	4.00	5.00	5.50	7.00	8.00	10.00	11.00	17.00	18.50	23.00	26.00	30.00	33.00	45.00	50.00
25¢ red back	FR 1291-1293	6.00	7.00	8.00	8.50	10.00	11.00	25.00	33.00	40.00	44.00	50.00	55.00	90.00	100.00	135.00	145.00
25¢ green bask	FR 1294-1296	4.00	4.50	5.00	5.50	7.00	8.00	10.00	11.00	18.00	20.00	27.00	29.00	60.00	65.00	85.00	95.00
25¢ fiber paper	FR 1297-1300	8.00	9.50	11.00	12.00	15.00	17.00	23.00	25.00	45.00	+ 50.00	75.00	+ 80.00	135.00	145.00	185.00	200.00
50¢ Spinner Ty 1, red back	FR 1324-1327	12.00	13.00	15.00	16.50	20.00	25.00	35.00	40.00	50.00	55.00	90.00	97.00	160.00	175.00	230.00	250.00
50¢ Spinnner Ty 1 auto	FR 1328-1330	13.00	14.00	15.00	16.50	20.00	25.00	35.00	40.00	50.00	55.00	95.00	- 105.00	155.00	- 170.00	220.00	- 240.00
50¢ Spinner Ty 1 grn back	FR 1331-1338	12.00	13.00	13.00	14.25	15.00	17.00	22.00	24.00	30.00	34.00	65.00	70.00	120.00	130.00	190.00	+ 205.00
50¢ Spinner Ty 2	FR 1339-1342	15.00	16.50	18.00	20.00	22.00	24.00	30.00	35.00	55.00	60.00	75.00	82.00	170.00	+ 185.00	250.00	+ 275.00

U.S. FRACTIONAL CURRENCY, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50¢ Justice – red back	FR 1343-1350	15.00	16.50	18.00	20.00	25.00	30.00	45.00	50.00	85.00	91.00	140.00	155.00	220.00	240.00	330.00	360.00
50¢ Justice – red back,fiber	FR 1357	27.00	29.50	70.00	75.00	125.00	140.00	215.00	250.00	350.00	400.00	400.00	440.00	500.00	550.00	750.00	
50¢ Justice – auto.	FR 1355-1356	16.00	17.50	20.00	22.00	25.00	30.00	40.00	45.00	90.00	100.00	160.00	175.00	230.00	250.00	300.00	330.00
50¢ Justice – green back	FR 1358-1369	14.00	15.50	16.00	17.50	23.00	28.00	39.00	43.00	80.00	90.00	95.00	105.00	200.00	220.00	280.00	310.00
50¢ Justice – grn.back;fiber	FR 1370-1373	18.00	19.50	23.00	25.00	30.00	35.00	60.00	65.00	90.00	100.00	130.00	140.00	275.00	300.00	350.00	375.00
FOURTH ISSUE (1869-75)																	
10¢	FR 1257-1261	3.25	3.75	4.50	5.00	6.00	7.00	9.00	10.00	12.00	13.00	18.00	19.50	25.00	27.00	40.00	45.00
15¢	FR 1267-1271	11.00 +	12.00	15.00	16.50	16.00	18.00	20.00	22.00	28.00	31.00	45.00	50.00	90.00 +	100.00	115.00 +	125.00
25¢	FR 1301-1307	4.00	4.50	5.00	5.50	6.00	6.50	10.00	11.00	18.00	19.50	22.00	24.00	35.00 –	40.00	60.00 –	65.00
50¢ Lincoln	FR 1374-1375	10.00	11.00	15.00	16.50	20.00	22.00	38.00	42.00	65.00	70.00	100.00 +	110.00	135.00 +	150.00	235.00 +	255.00
50¢ Stanton	FR 1376	6.50	7.00	8.50	9.25	11.00	12.00	20.00	23.00	30.00	32.00	50.00	55.00	75.00	80.00	125.00	135.00
50¢ Dexter	FR 1379	6.00	6.50	8.00	9.00	10.00	11.00	15.00	17.00	20.00	22.00	28.00	31.00	65.00	70.00	90.00	100.00
FIFTH ISSUE (1874-76)																	
10¢ green seal	FR 1264	3.50	4.00	4.00	4.50	5.00	5.50	9.00	11.00	15.00	17.00	20.00	22.00	35.00	38.00	50.00	55.00
10¢ red seal	FR 1265-1266	2.25	2.50	3.50	4.00	4.00	4.50	6.00	6.75	7.00	8.00	10.00	11.00	13.00	14.00	18.00	20.00
25¢	FR 1308-1309	3.50	4.00	3.75	4.00	4.00	4.50	6.00	6.75	8.00	9.00	12.00	13.00	16.00	17.50	24.00	26.00
50¢	FR 1380-1381	5.50	6.00	7.00	7.75	7.50	8.50	9.00	10.00	15.00	17.00	19.00	21.00	23.00	25.00	30.00	33.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5¢ face	FR 1231	22.00	25.00	30.00	35.00	55.00	60.00	65.00	70.00	90.00	100.00	115.00	125.00
5¢ back	FR 1231	19.00	21.00	25.00	27.00	40.00	45.00	50.00	55.00	85.00	95.00	105.00	115.00
10¢ face	FR 1243	22.00	25.00	35.00	38.00	40.00	45.00	85.00	90.00	95.00	105.00	110.00	120.00
10¢ back	FR 1243	19.00	21.00	25.00	27.00	30.00	35.00	65.00	70.00	80.00	90.00	100.00	110.00
25¢ face	FR 1282	22.00	25.00	35.00	38.00	60.00	65.00	85.00	95.00	110.00	120.00	150.00	165.00
25¢ back	FR 1282	19.00	21.00	25.00	27.00	40.00	45.00	65.00	70.00	90.00	100.00	120.00	130.00
50¢ face	FR 1313	45.00	50.00	65.00	70.00	90.00	98.00	95.00	105.00	125.00	135.00	160.00	175.00
50¢ back	FR 1313	30.00	34.00	60.00	65.00	78.00	83.00	90.00	100.00	115.00	125.00	150.00	165.00
SECOND ISSUE													
5¢ face	FR 1232	22.00	24.00	35.00	38.00	60.00	65.00	75.00	80.00	95.00	105.00	145.00	160.00
5¢ back	FR 1232	19.00	21.00	25.00	28.00	40.00	45.00	70.00	76.00	85.00	92.00	120.00	130.00
10¢ face	FR 1244	24.00	26.00	38.00	41.00	60.00	65.00	75.00	80.00	90.00	110.00	135.00	145.00
10¢ back	FR 1244	19.00	21.00	25.00	28.00	40.00	45.00	70.00	76.00	80.00	87.00	100.00	110.00
25¢ face	FR 1283	25.00	28.00	38.00	41.00	65.00	70.00	105.00	115.00	140.00	150.00	170.00	185.00
25¢ back	FR 1283	20.00	22.00	30.00	33.00	45.00	50.00	80.00	85.00	115.00	125.00	135.00	145.00
50¢ face	FR 1314	30.00	33.00	55.00	60.00	85.00	92.00	125.00	135.00	170.00	185.00	215.00	235.00
50¢ back	FR 1314	27.00	29.00	45.00	50.00	63.00	68.00	110.00	120.00	140.00	150.00	180.00	195.00
THIRD ISSUE													
3¢ face light	FR 1226	45.00	49.00	60.00	65.00	70.00	75.00	1,800.00	– –	3,000.00	– –	5,000.00	– –
3¢ face dark	FR 1227	20.00	22.00	30.00	32.00	45.00	50.00	90.00	110.00	120.00	130.00	140.00	155.00
3¢ back	FR 1226-1227	19.00	21.00	25.00	28.00	35.00	38.00	70.00	76.00	95.00	105.00	125.00	135.00
5¢ face	FR 1236-1238	25.00	27.00	40.00	43.00	55.00	60.00	85.00	95.00	115.00	125.00	140.00	155.00
5¢ back red	FR 1236	19.00	21.00	30.00	33.00	40.00	45.00	70.00	75.00	100.00	115.00	130.00	145.00
5¢ back green	FR 1238	19.00	21.00	30.00	33.00	50.00	55.00	65.00	70.00	95.00	105.00	120.00	130.00
10¢ face – printed Colby & 5pinner	FR 1251	25.00	28.00	40.00	45.00	65.00	70.00	90.00	100.00	110.00	120.00	145.00	160.00
10¢ face – auto. Colby & 5pinner	FR 1253	40.00	45.00	60.00	65.00	75.00	80.00	100.00	110.00	115.00	125.00	150.00	165.00
10¢ face – auto. Jeffries & Spinner	FR 1254	110.00	130.00	145.00	160.00	200.00	220.00	2,200.00	– –	2,900.00	– –	4,300.00	– –
10¢ back red	FR 1253-1254	20.00	22.00	35.00	38.00	70.00	75.00	80.00	85.00	115.00	125.00	135.00	145.00
10¢ back green	FR 1255	20.00	22.00	30.00	33.00	65.00	70.00	80.00	85.00	105.00	115.00	125.00	135.00
25¢ face	FR 1291-1294	35.00	40.00	60.00	70.00	70.00	75.00	85.00	95.00	115.00	125.00	140.00	155.00
25¢ back red	FR 1291	20.00	22.00	33.00	36.00	55.00	60.00	70.00	75.00	105.00	115.00	130.00	145.00
25¢ back green	FR 1294	22.00	24.00	33.00	36.00	55.00	60.00	70.00	75.00	95.00	105.00	120.00	130.00
SPINNER													
50¢ face – printed Colby & Spinner	FR 1324	45.00	50.00	60.00	65.00	80.00	86.00	120.00	130.00	190.00	210.00	250.00	275.00
50¢ face – auto. Colby & Spinner	FR 1328	65.00	70.00	80.00	85.00	95.00	105.00	130.00	140.00	230.00	250.00	265.00	285.00
50¢ face Allison & Spinner	FR 1329	1,500.00	– –	1,800.00	– –	3,300.00	– –	2,800.00	– –	5,500.00	– –	8,000.00	– –
50¢ face Jeffries & Spinner	FR 1330	65.00	70.00	110.00	120.00	150.00	165.00	1,800.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1324-1330	30.00	33.00	50.00	55.00	80.00	86.00	110.00	120.00	175.00	190.00	250.00	275.00
50¢ back green	FR 1331	30.00	33.00	50.00	55.00	80.00	86.00	110.00	120.00	150.00	165.00	220.00	240.00
50¢ back green Ty. 2	FR 1339	1,400.00	– –	2,100.00	– –	2,900.00	– –	4,000.00	– –	6,000.00	– –	9,000.00	– –
JUSTICE													
50¢ face – printed Colby & Spinner	FR 1343	50.00	55.00	70.00	80.00	95.00	103.00	85.00	90.00	175.00	190.00	240.00	265.00
50¢ face – auto. Colby & Spinner	FR 1355	70.00	75.00	95.00	105.00	130.00	140.00	150.00	165.00	200.00	220.00	270.00	290.00
50¢ face Jeffries & 5pinner	FR 1357A	85.00	93.00	150.00	175.00	190.00	210.00	1,950.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1343-1357	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	155.00	170.00	220.00	240.00
50¢ back green	FR 1358	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	130.00	140.00	190.00	210.00
GRANT AND SHERMAN													
15¢ face – printed Colby & 5pinner	FR 1272	70.00	80.00	90.00	100.00	125.00	135.00	130.00	140.00	160.00	175.00	215.00 +	235.00
15¢ face – auto. Colby & 5pinner	FR 1277	750.00	825.00	1,100.00	1,200.00	1,500.00	1,650.00	2,200.00	– –	4,000.00	– –	6,300.00	– –
15¢ face – auto. Jeffries & 5pinner	FR 1274	110.00	120.00	155.00	170.00	200.00	220.00	155.00	170.00	180.00	195.00	240.00 +	260.00
15¢ face – auto. Allison & 5pinner	FR 1275	105.00	115.00	145.00	160.00	180.00	195.00	165.00	180.00	185.00	200.00	245.00 +	265.00
15¢ back green	FR 1272	50.00	55.00	60.00	65.00	90.00	100.00	85.00	95.00	110.00	120.00	150.00 +	165.00
15¢ back red	FR 1273-1276	50.00	55.00	60.00	65.00	90.00	100.00	85.00	95.00	110.00	120.00	150.00 +	165.00

LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	7.00	8.00	11.00	12.00	16.00	17.50	25.00	28.00	35.00	40.00	41.00	46.00	50.00	55.00	70.00	75.00
1928 $2	FR 1501	2.75	3.50	3.25	3.75	3.50	4.00	4.00	5.00	5.00	6.00	10.00	12.00	13.00	14.00	16.00	17.50
1928 A $2	FR 1502	4.50	5.00	7.00	8.00	13.00	14.50	22.00	24.00	38.00	41.00	60.00	65.00	135.00	150.00	170.00	185.00
1928 B $2	FR 1503	15.00	16.50	25.00	30.00	65.00	72.00	100.00	110.00	170.00	185.00	245.00	265.00	350.00	380.00	510.00	560.00
1928 C $2	FR 1504	3.25 +	3.75	3.75 +	4.25	4.00	5.00	5.00	7.00	11.00	13.00	23.00	25.00	42.00	46.00	60.00 +	65.00
1928 D $2	FR 1505	3.00 +	3.50	3.50 +	4.00	3.50	4.00	3.50	4.00	4.50	5.00	7.00	7.75	8.50	9.50	11.00 +	12.00
1928 E $2	FR 1506	3.25 +	3.75	4.00	4.50	5.00	6.00	8.00	10.00	12.50	13.75	17.00	19.00	25.00	27.50	38.00 +	41.00
1928 F $2	FR 1507	3.50	3.80	3.75 +	4.25	3.75	4.50	4.00	4.50	4.50	5.00	6.75	7.50	8.00	9.00	10.00	11.00
1928 G $2	FR 1508	3.00 +	3.50	3.50 +	4.00	3.50	4.00	3.50	4.00	4.00	5.00	6.50	7.00	7.00	8.00	9.00	10.00
1953 $2	FR 1509	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	4.00	4.50	4.50	5.00	5.00	5.50
1953 A $2	FR 1510	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.50	4.00
1953 B $2	FR 1511	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.75	4.25
1953 C $2	FR 1512	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.00	3.50	3.50	4.00
1963 $2	FR 1513	– –	– –	– –	– –	– –	– –	– –	– –	2.30	2.80	2.60	3.00	2.55	3.00	2.75	3.25
1963 A $2	FR 1514	– –	– –	– –	– –	– –	– –	– –	– –	2.30	2.80	2.75	3.00	2.75	3.25	3.00	3.35
1928 $5	FR 1525	– –	– –	– –	– –	– –	– –	6.00	7.50	7.50	8.25	16.00	17.50	22.00	24.00	30.00 +	33.00
1928 A $5	FR 1526	5.50	6.50	6.00	7.00	7.00	8.00	10.50	12.00	13.50	15.00	28.00	30.00	35.00	38.00	47.00 +	51.00
1928 B $5	FR 1527	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	9.00	10.00	11.00	12.00	15.00 +	16.50
1928 C $5	FR 1528	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	11.00	12.00	15.00 +	16.50
1928 D $5	FR 1529	7.00	8.00	10.00	11.00	20.00	22.00	27.00	28.00	40.00	44.00	72.00	77.00	105.00	115.00	160.00 +	175.00
1928 E $5	FR 1530	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	9.00	10.00	14.00 +	15.50
1928 F $5	FR 1531	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.00	9.00	14.00 +	15.50
1953 $5	FR 1532	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.00	9.00	13.00 +	14.50
1953 A $5	FR 1533	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.50	10.00 +	11.00
1953 B $5	FR 1534	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.00 +	11.00
1953 C $5	FR 1535	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.50 +	11.50
1963 $5	FR 1536	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	5.50	6.50	8.00 +	9.00
1966 $100	FR 1550	– –	– –	– –	– –	– –	– –	– –	– –	– –	110.00	135.00	150.00	145.00	160.00	200.00	220.00
1966 A $100	FR 1551	– –	125.00	– –	130.00	– –	135.00	– –	150.00	150.00	170.00	225.00	245.00	350.00	380.00	525.00	575.00

SILVER CERTIFICATES

1928 $1	FR 1600	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.00	12.00	14.50	16.00
1928 A $1	FR 1601	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	8.00	9.00	11.50	12.50
1928 B $1	FR 1602	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.00	12.00	16.00	17.50
1928 C $1	FR 1603	30.00	32.50	35.00	40.00	50.00	55.00	85.00	90.00	130.00	145.00	230.00	260.00	295.00	325.00	450.00 +	490.00
1928 D $1	FR 1604	18.00	19.50	22.00	24.00	30.00	33.00	60.00	65.00	75.00	82.00	115.00	125.00	140.00	155.00	235.00	260.00
1928 E $1	FR 1605	100.00	110.00	115.00	125.00	165.00	180.00	300.00	330.00	430.00	470.00	660.00	715.00	815.00	900.00	1,100.00	1,200.00
1934 $1	FR 1606	1.80	2.10	2.00	2.50	2.45	3.00	3.40	3.75	4.00	4.50	9.00	10.00	11.50	12.50	13.50	15.00

SILVER CERTIFICATES, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1935 $1	FR 1607	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	4.00	5.00	4.50	5.00	6.00	6.50
1935 A $1	FR 1608	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.00	2.25	3.00 +	3.25
1935 B $1	FR 1611	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	2.75	3.00	3.00	3.25	4.25 +	4.75
1935 C $1	FR 1612	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.25	2.50	3.25 +	3.50
1935 D W $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75 +	4.25
1935 D N $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.85	2.00	2.00	2.25	3.00 +	3.25
1935 E $1	FR 1614	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.80	1.95	1.90	2.05	2.75 +	3.00
1935 F $1	FR 1615	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.00	2.15	2.00	2.15	2.75 +	3.00
1935 G $1	FR 1616	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.10	2.25	2.25	2.50	3.25 +	3.50
1935 G with MOTTO $1	FR 1617	1.20	1.30	1.30	1.40	1.50	1.65	1.60	1.75	1.75	1.90	2.25	2.50	2.50	2.75	3.75 +	4.00
1935 H $1	FR 1618	1.10	1.25	1.15	1.25	1.25	1.40	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75 +	4.00
1957 $1	FR 1619	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.70	1.85	1.75	1.90	2.00	2.25
1957 A $1	FR 1620	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1957 B $1	FR 1621	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1934 $5	FR 1650	--	--	--	--	6.00	6.50	6.00	7.00	6.00	7.50	8.00	9.00	9.50	10.50	13.00	14.00
1934 A $5	FR 1651	--	--	--	--	--	--	--	--	--	--	6.50	7.00	8.00	9.00	11.00	12.00
1934 B $5	FR 1652	5.50	6.50	6.00	6.50	6.25	7.00	7.00	8.00	10.00	11.00	12.00	13.00	17.00	18.50	23.00	25.00
1934 C $5	FR 1653	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.00	14.00
1934 D $5	FR 1654	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.00	14.00
1953 $5	FR 1655	--	--	--	--	--	--	--	--	--	--	6.80 +	7.30	9.00	10.00	13.00	14.00
1953 A $5	FR 1656	--	--	--	--	--	--	--	--	--	--	6.80 +	7.30	7.00	7.75	10.00	11.00
1953 B $5	FR 1657	--	--	--	--	--	--	--	--	--	--	6.80 +	7.30	7.50	8.25	11.50	12.50
1933 $10	FR 1700	650.00	--	700.00	--	775.00	--	1,000.00	1,200.00	1,900.00	2,100.00	2,700.00	3,000.00	3,200.00	3,500.00	3,900.00	--
1934 $10	FR 1701	--	--	--	--	--	--	--	--	13.00	14.50	17.00	18.50	22.00	24.00	37.00 +	40.00
1934 A $10	FR 1702	--	--	--	--	--	--	--	--	13.00	14.50	20.00	22.00	30.00	33.00	42.00 +	48.00
1934 B $10	FR 1703	20.00	22.00	30.00	35.00	65.00	70.00	110.00	120.00	165.00	180.00	425.00	475.00	525.00	575.00	650.00	700.00
1934 C $10	FR 1704	--	--	--	--	--	--	--	--	13.00	14.50	16.50	18.00	22.00	24.00	35.00 +	38.00
1934 D $10	FR 1705	--	--	--	--	--	--	--	--	13.00	14.50	17.00	19.00	22.00	24.00	32.00 +	35.00
1953 $10	FR 1706	--	--	--	--	--	--	--	--	12.00	13.00	25.00	28.00	40.00	45.00	47.00 +	51.00
1953 A $10	FR 1707	--	--	--	--	--	--	--	--	16.00	18.00	50.00	54.00	100.00	110.00	125.00	135.00
1953 B $10	FR 1708	--	--	--	--	--	--	--	--	12.00	14.00	20.00	22.00	26.00	28.00	36.00 +	40.00

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	9.00	10.00	11.00	12.00	14.00	15.00	25.00	27.00	40.00	45.00	65.00	70.00	90.00	95.00	125.00 +	135.00
1935 A "S" $1	FR 1610	9.00	10.00	11.00	12.00	13.00	14.00	22.00	24.00	35.00	40.00	50.00	55.00	80.00 +	90.00	105.00 +	115.00

SMALL SIZE U.S. BANK NOTES
NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	6.50	7.50	7.50	8.50	10.00	11.00	12.50	14.00	15.00	17.00	25.00	27.00	30.00	33.00	50.00	55.00
1929 Ty. 2 $5	FR 1800-2	7.00	8.00	8.00	9.00	11.00	12.00	12.50	14.00	15.00	17.00	25.00	27.00	35.00	38.00	60.00	65.00
1929 Ty. 1 $10	FR 1801-1	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	35.00	38.00	40.00	45.00	75.00	80.00
1929 Ty. 2 $10	FR 1801-2	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	40.00	44.00	45.00	50.00	85.00	95.00
1929 Ty. 1 $20	FR 1802-1	--	26.00	--	26.00	--	30.00	--	35.00	25.00	40. 00	40.00	45.00	50.00	55.00	80.00	90.00
1929 Ty. 2 $20	FR 1802-2	--	26.00	--	26.00	--	30.00	--	35.00	25.00	40.00	40.00	45.00	60.00	66.00	90.00	100.00
1929 Ty. 1 $50	FR 1803-1	--	60.00	--	60.00	--	60.00	--	65.00	55.00	70.00	70.00	80.00	95.00	105.00	110.00	120.00
1929 Ty. 2 $50	FR 1803-2	60.00	65.00	62.00	68.00	63.00	69.00	75.00	85.00	85.00	95.00	110.00	120.00	175.00	190.00	250.00	270.00
1929 Ty. 1 $100	FR 1804-1	--	110.00	--	--	--	115.00	--	115.00	105.00	120.00	120.00	130.00	150.00	165.00	170.00	190.00
1929 Ty. 2 $100	FR 1804-2	110.00	115.00	110.00	115.00	110.00	120.00	120.00	130.00	140.00	150.00	200.00	215.00	225.00	270.00	325.00	350.00

FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	--	6.00	--	7.00	--	7.00	7.50	8.00	9.00	9.75	15.00	16.00	20.00	22.00	27.00	30.00
1929 $10	FR 1860	--	11.00	--	12.00	--	12.00	--	14.00	12.00	14.00	20.00	21.50	24.00	26.00	32.00	36.00
1929 $20	FR 1870	--	21.00	--	22.00	--	22.00	--	23.00	21.00	23.00	30.00	32.00	36.00	39.00	45.00	50.00
1929 $50	FR 1880	--	55.00	--	58.00	--	58.00	--	62.00	55.00	65.00	60.00	67.00	70.00	80.00	90.00	100.00
1929 $100	FR 1890	--	105.00	--	108.00	--	108.00	--	110.00	105.00	115.00	108.00	125.00	120.00	130.00	135.00	145.00

FEDERAL RESERVE NOTES

1928 $5	FR 1950	--	--	--	--	--	--	--	--	--	6.00	7.00	8.50	10.00	11.00	19.00	21.00
1928 $10	FR 2000	--	--	--	--	--	--	--	--	--	12.00	12.00	14.00	16.00	18.00	23.00	25.00
1928 $20	FR 2050	--	--	--	--	--	--	--	--	--	23.00	23.00	27.00	25.00	30.00	29.00	32.00
1928 $50	FR 2100	--	--	--	--	--	--	--	--	--	55.00	55.00	63.00	63.00	70.00	80.00	90.00
1928 $100	FR 2150	--	--	--	--	--	--	--	--	--	--	115.00	130.00	120.00	135.00	125.00	140.00
1928 $500	FR 2200	515.00 +	540.00	540.00 +	570.00	550.00 +	590.00	560.00 +	600.00	565.00 +	610.00	605.00 +	680.00	660.00 +	760.00	710.00 +	800.00
1928 $1,000	FR 2210	1,030.00 +	1,060.00	1,065.00 +	1,115.00	1,075.00 +	1,125.00	1,085.00 +	1,135.00	1,100.00 +	1,150.00	1,175.00 +	1,325.00	1,275.00 +	1,475.00	1,325.00 +	1,500.00
1934 $5	FR 1955	--	--	--	--	--	--	--	--	--	--	6.00	7.00	8.00	9.50	9.00	10.00
1934 $10	FR 2004	--	--	--	--	--	--	--	--	--	--	11.00	13.00	12.00	13.50	13.00	14.50
1934 $20	FR 2054	--	--	--	--	--	--	--	--	--	--	22.00	26.00	24.00	28.00	25.00	30.00
1934 $50	FR 2102	--	--	--	--	--	--	--	--	--	--	53.00	63.00	55.00	65.00	60.00	70.00
1934 $100	FR 2152	--	--	--	--	--	--	--	--	--	--	105.00	120.00	110.00	130.00	115.00	135.00
1934 $500	FR 2201	515.00 +	540.00	540.00 +	565.00	550.00 +	580.00	560.00 +	590.00	565.00 +	595.00	585.00 +	645.00	610.00 +	670.00	660.00 +	760.00
1934 $1,000	FR 2211	1,030.00 +	1,055.00	1,050.00 +	1,100.00	1,055.00 +	1,100.00	1,065.00 +	1,120.00	1,075.00 +	1,125.00	1,160.00 +	1,260.00	1,220.00 +	1,320.00	1,240.00 +	1,400.00
1950 $5	FR 1961	--	--	--	--	--	--	--	--	--	--	--	6.00	5.50	6.50	6.00	7.00
1950 $10	FR 2010	--	--	--	--	--	--	--	--	--	--	--	12.00	11.00	13.00	12.00	14.00
1950 $20	FR 2059	--	--	--	--	--	--	--	--	--	--	--	25.00	21.00	26.00	22.00	27.00
1950 $50	FR 2107	--	--	--	--	--	--	--	--	--	--	--	55.00	51.00	58.00	52.00	60.00
1950 $100	FR 2157	--	--	--	--	--	--	--	--	--	--	--	105.00	101.00	110.00	103.00	115.00

W W II EMERGENCY ISSUES — HAWAII

1935 A $1	FR 2300	3.00	3.50	3.50	4.00	5.00	5.50	8.00	8.75	9.50	10.50	18.00	19.50	20.00	22.00	24.00	26.00
1934 $5	FR 2301	8.00	9.00	11.00	12.00	14.00	15.50	18.00	19.50	27.00	30.00	65.00	72.50	80.00	90.00	105.00	115.00
1934 A $5	FR 2302	9.00	10.00	12.50	13.75	14.00	15.50	16.00	18.00	25.00	27.50	60.00	65.00	75.00	85.00	100.00	110.00
1934 A $10	FR 2303	11.00	12.00	14.00	15.50	15.00	16.50	20.00	22.00	35.00	38.50	90.00	97.00	130.00	145.00	185.00	200.00
1934 $20	FR 2304	25.00	27.50	30.00	33.00	40.00	45.00	65.00	73.00	165.00	185.00	400.00	450.00	575.00	625.00	800.00	900.00
1934 A $20	FR 2305	21.00	22.50	23.00	25.00	25.00	27.00	30.00	33.00	80.00	90.00	130.00	145.00	275.00 -	300.00	375.00	410.00

NORTH AFRICAN (YELLOW SEALS)

1935 A $1	FR 2306	2.75	3.00	3.50	4.00	5.00	5.50	8.00	9.00	12.00	13.50	21.00	23.00	25.00	27.50	36.00 +	39.00
1934 A $5	FR 2307	7.00	8.50	7.50	8.25	8.00	9.00	11.00	12.00	20.00	23.00	40.00	45.00	50.00	55.00	60.00	65.00
1934 A $10	FR 2309	11.00	12.50	11.00	12.50	13.00	14.00	18.00	20.00	29.00	35.00	42.50	47.00	52.50	58.00	80.00	90.00
1934 $10	FR 2308	450.00	--	500.00	--	550.00	--	1,200.00	--	2,500.00	--	3,800.00	--	4,300.00	--	5,500.00	--

GOLD CERTIFICATES

1928 $10	FR 2400	17.00	18.50	21.00	23.00	24.00	26.00	29.00	32.00	43.00	47.00	105.00	115.00	160.00	175.00	240.00	265.00
1928 $20	FR 2402	26.00	28.00	28.00	31.00	32.00	35.00	38.00	42.00	50.00	55.00	90.00	100.00	135.00	150.00	220.00	240.00
1928 $50	FR 2404	57.00	62.00	63.00	70.00	73.00	80.00	85.00	90.00	115.00	125.00	245.00	270.00	410.00	450.00	500.00	550.00
1928 $100	FR 2405	112.00	122.00	120.00	135.00	140.00	155.00	150.00	165.00	200.00	220.00	310.00	340.00	600.00	650.00	800.00	875.00

UNCUT SHEETS OF SMALL SIZE CURRENCY
UNITED STATES NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	12	12,500.00	--	15,000.00	--	16,500.00	--
1928 $2	FR 1501-1508	12	575.00	625.00	725.00	800.00	1,000.00	1,100.00
1928 $5	FR 1525-1531	12	1,250.00	1,350.00	1,600.00	1,750.00	1,950.00	2,150.00
1953 $2	FR 1509	18	900.00	1,000.00	1,200.00	1,325.00	1,500.00	1,650.00
1953 $5	FR 1532	18	1,500.00	1,650.00	1,900.00	2,100.00	2,500.00	2,750.00

SILVER CERTIFICATES

1928 $1	FR 1600-1605	12	1,400.00	1,550.00	2,000.00	2,200.00	2,500.00	+ 2,750.00
1934 $1	FR 1606	12	2,100.00	2,300.00	2,650.00	2,900.00	3,000.00	3,300.00
1934 $5	FR 1650-1654	12	1,000.00	1,100.00	1,500.00	1,650.00	2,100.00	2,300.00
1934 $10	FR 1701	12	3,000.00	3,300.00	3,200.00	3,500.00	4,000.00	+ 4,400.00
1935 $1	FR 1607-1613	12	460.00	500.00	625.00	675.00	825.00	900.00
1935 $1	FR 1613-1614	18	600.00	650.00	750.00	825.00	975.00	1,075.00
1953 $5	FR 1655	18	2,250.00	2,500.00	2,700.00	3,000.00	3,200.00	3,500.00
1953 $10	FR 1706	18	3,900.00	4,400.00	4,300.00	4,700.00	4,500.00	4,900.00

W W II EMERGENCY ISSUES

1935 HAWAII $1	FR 2300	12	2,000.00	2,200.00	2,300.00	2,600.00	3,000.00	3,300.00
1935 N. AFRICA $1	FR 2306	12	2,100.00	2,300.00	2,400.00	2,700.00	3,300.00	3,600.00

NATIONAL CURRENCY

1929 $5	FR 1800	6	500.00	540.00	550.00	590.00	600.00	650.00
1929 $10	FR 1801	6	550.00	600.00	600.00	650.00	650.00	700.00
1929 $20	FR 1802	6	600.00	650.00	650.00	700.00	700.00	775.00
1929 $50	FR 1803	6	2,800.00	--	3,000.00	--	3,600.00	--
1929 $100	FR 1804	6	4,000.00	--	4,200.00	--	4,800.00	--

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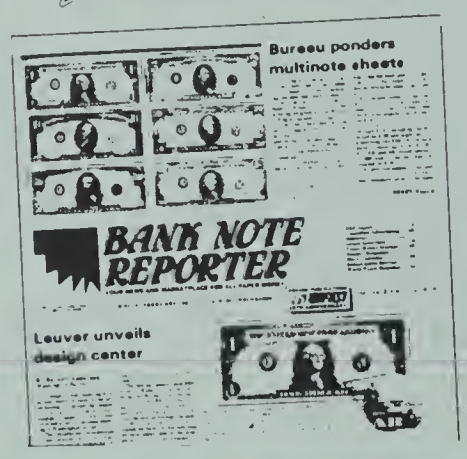

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APRIL 1989

a monthly report on the Currency Market published by the Coin Dealer Newsletter (est. 1963)

Vol. X No.4 Single copy price: $3.50

AVAILABILITY PUTS PRESSURE ON BUYERS
MILITARY PAYMENT CERTIFICATES

ACTIVITY
...across the market

by Frank A. Nowak

There's been very little change in market conditions within the last month. The availability of merchandise, if anything, has become even worse and although dealers continue to increase their ask prices, their inventories, with few exceptions, continue to decline. Several auctions containing significant offerings of paper are on the horizon at this writing, but they are expected to be well attended by both collectors and dealers and anyone expecting bargains will most likely be quite disappointed. Every area of the market is enjoying strong activity. And almost all dealers are feeling the merchandise availability "crunch".

LARGE SIZE TYPE NOTES

There's no let up in demand for large size type notes — in all grades. About the only softness in the large types is for the more common issues in quality grades. And to peg this as softness is somewhat of a misnomer for these issues are not really soft but simply not quite as strong as other issues. A lot of the material about to be offered at auction falls into the quality grade areas and although this will momentarily quench the demand of some collectors and investors (yes, the investors are coming back), there is a large segment of collectors seeking the modestly circulated grades. It is this segment of the collecting fraternity that is feeling the availability "crunch" the most. Try to find a nice F123 in extra-fine condition (especially one that someone has not tried to "improve" to an uncirculated grade). Star notes, low numbers, and fancy serials continue very popular and very elusive.

SMALL SIZE TYPE NOTES

Demand continues unabated for the small size issues. And the healthy thing about the demand for small size is that it is primarily collector demand. As in the large size, there is a strong (perhaps stronger) market for small size notes with star serials, low serials, or with fancy serial numbers. Collectors of small size continue to seek primarily the uncirculated grades, although almost every collector will settle for a circulated grade in the rarer issues, scarcer star notes, or when it comes to a low serial. Very little in the way of small size can be found in auctions. Collectors, as well as dealers, seem to have their best luck in finding small size on bourse room floors and at coin shops.

FRACTIONAL CURRENCY

The availability "crunch" is no less evident in the fractional market. Demand is quite strong for all grades. The majority of what one sees on bourse floors or at shops are the more common issues or are dull in color and off center. Purchases are few and far between for collectors (and dealers) seeking quality grades in the scarcer pieces. Just nice, attractive (bright and decently centered), lightly circulated notes are very saleable. The lower grades remain very popular with those who sell material at swap meets and gun shows.

NATIONAL BANK NOTES

Here, too, the lack of availability of material is being felt by both dealer and collector. Really rare items (for which there is an advance collector with a deep pocket) will bring a really good price. Nationals (both large and small size) with mediocre rarity are doing quite well as the number of new collectors is on the increase. These new collectors usually try to pick up at least a few nationals for their collection as type or from their local area or state. High grade, especially choice or gem uncirculated, large size $50's or $100's are just not around. Even the lower grade high denomination large size nationals are few and far between.

MISCELLANEOUS

Obsoletes continue to be one of the strongest areas of the current market. Here, too, dealers are finding a limited amount of material to buy. Most of what is found is just "stuff" — merchandise on which a profit can be made but not the kind of material that electrifies everyone. Confederate is no laggard as even the common 1864 issues continue to be keenly sought by dealers. Foreign banknotes, stock certificates, bonds and other paper collectibles are all doing very well. In foreign, most collectors (and hence dealers) want only uncirculated material in the later issues, but in the older issues (usually this means 1950's and before), circulated grades become collectible. There seems to be a bit more Canadian material on the market than ususal — so far as we have been able to determine it appears to be coming from Canadian sources. Small size Bank of Canada issues are quite popular; and low and and fancy serial numbers even stronger with these Canadian issues than with their U.S. counterparts.

Military Payment Certificates
...an update

by Tom Knebl

The market continues to remain on a gradual upward tick, probably due to a small steady influx of new collectors. There are no spectacular price movements, but small 'common' denominations are in *short supply* and will probably result in some upward movement in that area in the near future. These are the notes that sell in the range of $2 - $20 or so. The fractionals of series 521, 611, 641, 661, 681, and 692 are especially in short supply.

Circulated grades of the scarce high denomination notes are also selling well. This is due to the large difference in price between an uncirculated note and anything less. The rarity of the grade is the main reason for this — many of these notes are extremely rare in strict uncirculated condition, but extremely common in low grades. A good example would be the series 481 $10 note. This note is very common in the grades of Good, VG, and Fine, and can be purchased for $15 to $30 without any problem; but when we reach the VF grade they become quite scarce and the price approaches $100. Nice EF and AU examples are scarcer still, and the price moves to $150 and $200, respectively. All the above are obtainable without much searching, though buying an example over the grade of fine will usually involve contacting more than one dealer. When we move from the grade of AU to uncirculated the price really jumps - from $200± to around $1,000. This is due to the fact that the note is very rare in uncirculated grades, and the *price reflects the rarity of the grade.*

I should mention something about MPC grading here, as it is an important area. The term uncirculated, with regard to MPC, means a perfect note - as printed, with no problems of any kind. There is no grade of 'choice unc', or 'gem unc'. ***It is either unc,*** or ***it's not.*** There can be no folds of *any* kind, no pinholes, no 'counting' or 'teller handling', no nothing. MPC collectors are not stamp collectors, therefore centering is *not* a factor, and in fact nobody cares about 'perfect' centering. Most MPC's are decently centered anyway, so it's not a factor in pricing. Collectors of scarce high grade are very critical when purchasing, and rightly so, as any kind of problem makes the note AU (or less). This would be a very expensive oversight. *Close inspection and a reputable, knowledgeable dealer are a 'must'...*

(Continued on next page ☛)

the CURRENCY DEALER newsletter

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The CURRENCY DEALER NEWSLETTER reports the national currency market on a monthly basis. Under the present system, it is impossible to monitor all transactions of offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.
INVESTORS NOTE: The prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you remay place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.
ADVERTISING RATES: $15.00 per column inch. Advertising space is limited; ads will be placed in first possible edition.

the CURRENCY DEALER newsletter

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MILITARY PAYMENT CERTIFICATE PRICE GUIDE

	Average Circulated		XF		CU	
	BID	ASK	BID	ASK	BID	ASK
Series 461 — Issued 9-16-46 through 3-10-47						
5¢	1.50	2.00	7.00	9.00	45.00	49.00
10¢	1.50	2.00	6.00	7.00	48.00	55.00
25¢	4.00	4.50	16.00	18.00	68.00	74.00
50¢	6.00	7.00	20.00	22.00	90.00	100.00
$1	2.50	3.00	11.00	13.00	80.00 +	90.00
$5	15.00	17.00	32.00	35.00	140.00	155.00
$10	15.00	17.00	25.00	28.00	130.00	140.00
Series 471 — Issued 3-10-47 through 3-22-48						
5¢	3.00	4.00	9.00	10.00	60.00	65.00
10¢	1.75	2.00	8.00	10.00	49.00	54.00
25¢	6.00	7.00	23.00	25.00	115.00	125.00
50¢	11.00	12.50	32.00 +	35.00	155.00 +	170.00
$1	6.00	7.00	35.00	39.00	180.00	200.00
$5	625.00	700.00	1,550.00	1,700.00	4,800.00	5,300.00
$10	170.00	185.00	320.00	350.00	1,300.00	1,425.00
Series 472 — Issued 3-22-48 through 6-20-51						
5¢	.40	.50	.60	1.00	2.60 +	2.85
10¢	1.25	1.50	7.00	8.00	30.00	34.00
25¢	2.50	3.00	13.00 +	14.00	67.00 +	75.00
50¢	6.00	7.00	19.00	21.00	115.00	125.00
$1	5.50	6.00	23.00	26.00	135.00	150.00
$5	75.00	80.00	250.00	275.00	1,175.00	1,300.00
$10	24.00 –	27.00	135.00	145.00	900.00	1,000.00
Series 481 — Issued 6-20-51 through 5-25-54						
5¢	.75	1.00	2.50	3.00	14.50	16.00
10¢	.75	1.00	1.50	2.25	11.00	12.50
25¢	1.75	2.25	7.00	9.00	27.00	30.00
50¢	4.00	5.00	15.00	17.00	80.00	90.00
$1	8.00	9.00	24.00	26.00	140.00	155.00
$5	45.00	50.00	170.00	190.00	825.00	900.00
$10	30.00 –	33.00	150.00 +	165.00	675.00 +	750.00
Series 521 — Issued 5-25-54 through 5-27-58						
5¢	.75	1.00	3.00	4.00	13.00 +	15.00
10¢	.75	1.00	2.75	3.25	14.50 +	16.00
25¢	1.25	1.50	6.50	7.50	36.00	40.00
50¢	2.75	3.25	12.50	14.00	75.00	80.00
$1	5.00	5.50	18.00	20.00	75.00	80.00
$5	150.00	170.00	270.00	300.00	1,300.00	1,450.00
$10	110.00	125.00	220.00	240.00	1,025.00	1,125.00
Series 541 — Issued 5-27-58 through 5-26-61						
5¢	.30	.40	.75	1.00	2.60 +	2.85
10¢	.75	1.00	1.00	2.00	8.50	9.50
25¢	1.50	1.75	5.00	6.00	16.00	17.50
50¢	1.75	2.00	11.00 +	12.00	41.00 +	45.00
$1	6.50	7.00	32.00	35.00	125.00	140.00
$5	525.00	575.00	725.00	800.00	1,800.00	2,000.00
$10	200.00	225.00	575.00	650.00	1,400.00	1,550.00
Series 591 — Issued 5-26-61 through 1-6-64						
5¢	.70	.85	5.00	6.00	40.00	45.00
10¢	1.00	2.00	6.00	7.00	43.00	47.00
25¢	8.00	10.00	22.00	24.00	95.00	105.00
50¢	15.00	16.50	36.00 –	40.00	180.00 –	200.00
$1	9.00	10.00	35.00	38.00	175.00	200.00
$5	300.00	340.00	500.00	550.00	1,500.00	1,650.00
$10	135.00 –	150.00	220.00	240.00	950.00	1,050.00

	Average Circulated		XF		CU	
	BID	ASK	BID	ASK	BID	ASK
Series 611 — Issued 1-06-64 through 4-28-69						
5¢	.50	.75	1.00	2.00	5.00	6.00
10¢	.75	1.50	2.00	3.00	10.50	11.50
25¢	1.00	2.00	4.00	5.00	17.50 +	19.00
50¢	3.00	4.00	10.00	12.00	36.00 +	40.00
$1	3.00	3.50	7.50	8.00	42.00	46.00
$5	63.00	68.00	130.00	145.00	365.00	400.00
$10	45.00	50.00	95.00	105.00	325.00	360.00
Series 641 — Issued 8-31-65 through 10-21-68						
5¢	.10	.15	.30	.60	1.25 +	1.50
10¢	.15	.20	.40	.80	1.50	1.85
25¢	.25	.30	.50	1.00	3.25 +	3.75
50¢	.50	1.00	2.25	2.50	8.00	9.00
$1	1.00	1.50	3.25	4.00	13.50	15.00
$5	20.00	23.00	43.00	47.00	105.00	115.00
$10	16.00 –	18.00	38.00	41.00	145.00	160.00
Series 651 — Issued 4-28-68 through 11-19-73						
5¢			1,000.00		2,700.00	3,000.00
10¢			1,000.00		2,700.00	3,000.00
25¢			1,000.00		2,700.00	3,000.00
50¢	750.00	825.00	1,000.00	1,100.00	2,700.00	3,000.00
$1	1.00	1.50	4.00	5.00	18.00	20.00
$5	23.00 +	27.00	55.00	60.00	90.00 +	100.00
$10	24.00	26.00	62.00	67.00	170.00	185.00
Series 661 — Issued 10-21-68 through 8-11-69						
5¢	.15	.25	.30	.50	1.25	1.50
10¢	.20	.25	.50	.75	3.50 –	4.00
25¢	.35	.40	1.00	1.25	4.75 +	5.50
50¢	.50	.55	2.00	2.50	5.50	6.00
$1	.65	.70	1.50	2.00	4.25 +	4.75
$5	1.00	1.50	2.00	2.50	5.50 +	6.00
$10	85.00 +	95.00	140.00	160.00	440.00	475.00
$20	67.00	75.00	115.00	125.00	340.00	375.00
Series 681 — Issued 8-11-69 through 10-7-70						
5¢	.20	.30	.50	.60	1.40 +	1.75
10¢	.20	.25	.75	1.00	1.65 +	2.00
25¢	.30	.35	1.00	1.50	4.00	4.50
50¢	.40	.45	1.75	2.50	5.00 +	5.50
$1	.80	1.50	2.00	3.00	5.50 +	6.00
$5	1.00	2.00	5.00	5.50	18.00	20.00
$10	8.00 +	9.00	23.00	25.00	80.00	90.00
$20	7.00 +	8.00	23.00	25.00	75.00	85.00
Series 692 — Issued 10-7-70 through 3-15-73						
5¢	.60	1.00	1.00	1.25	3.00 +	3.50
10¢	.60	1.00	1.25	1.75	3.50 +	4.00
25¢	.85	1.75	2.00	2.50	9.50 +	10.50
50¢	1.25	1.75	3.00	4.00	11.50 +	12.50
$1	1.50	1.75	3.50	4.00	17.00	19.00
$5	29.00	32.00	50.00 +	55.00	135.00	150.00
$10	80.00	90.00	110.00	120.00	355.00	385.00
$20	60.00	67.00	100.00	115.00	320.00	350.00

GRADING

Gem Crisp Uncirculated	—An almost perfect note. Better than average margins. No aging or fading.
Choice Crisp Uncirculated	—A nice new note but not quite Gem.Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated	—No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkle, close margins, or *a corner tip fold. (not into design)*
AU	—(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
XF	—Circulated may have some folds. Still has some crispness.
VF	—Some circulation; may show several folds and will have lost some of its crispness and color.
VG	—Will be fairly well soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
DEMAND NOTES																	
1861 $5	FR 1-5	325.00	350.00	800.00	875.00	1,000.00	1,100.00	2,600.00	2,900.00	--	--	--	--	--	--	--	--
1861 $10	FR 6-10	525.00	570.00	1,100.00	1,200.00	2,000.00	2,200.00	3,500.00	3,800.00	--	--	--	--	--	--	--	--
1861 $20	FR 11-15	5,000.00	5,400.00	9,000.00	--	12,500.00 +	--	--	--	--	--	--	--	--	--	--	--
U.S. NOTES (LEGAL TENDER)																	
1862 $1	FR 16-17	40.00	44.00	65.00	70.00	95.00	105.00	160.00	175.00	240.00	260.00	310.00	340.00	425.00	460.00	675.00	725.00
1862 $2	FR 41	57.00 +	60.00	110.00 +	120.00	225.00 +	245.00	315.00 +	345.00	480.00 +	520.00	630.00 +	680.00	1,265.00 +	1,400.00	2,175.00 +	2,400.00
1862-3 $5	FR 61-63	52.00 +	57.00	83.00 +	90.00	125.00 +	135.00	215.00 +	235.00	325.00 +	350.00	400.00	440.00	610.00 +	660.00	925.00 +	1,025.00
1862-3 $10	FR 93-95	95.00 +	105.00	190.00 +	210.00	285.00 +	310.00	420.00 +	460.00	590.00 +	640.00	825.00	900.00	1,300.00 +	1,425.00	2,250.00 +	2,450.00
1862-3 $20	FR 124-126	230.00 +	250.00	360.00 +	395.00	535.00 +	585.00	765.00 +	835.00	1,050.00 +	1,150.00	1,400.00	1,525.00	2,300.00	2,500.00	3,700.00	4,100.00
1862-3 $50	FR 148-150	1,150.00 +	1,275.00	3,000.00	3,400.00	4,200.00	4,600.00	6,500.00	7,000.00	--	--	--	--	--	--	--	--
1862-3 $100	FR 165-167	1,850.00	2,000.00	4,100.00	4,500.00	4,600.00	5,000.00	6,900.00	7,900.00	--	--	--	--	--	--	--	--
1869 $1	FR 18	48.00 +	52.00	77.00 +	82.00	118.00 +	130.00	220.00	240.00	350.00	380.00	450.00	490.00	750.00	825.00	1,050.00 +	1,150.00
1869 $2	FR 42	75.00 +	80.00	165.00 +	180.00	245.00 +	265.00	430.00 +	470.00	650.00 +	700.00	825.00	900.00	1,400.00	1,550.00	2,750.00	3,000.00
1869 $5	FR 64	54.00 +	59.00	85.00	95.00	120.00	130.00	210.00	230.00	285.00	310.00	350.00	400.00	625.00	675.00	900.00	1,000.00
1869 $10	FR 96	85.00 +	95.00	180.00 +	195.00	285.00 +	310.00	410.00 +	450.00	565.00 +	615.00	675.00 +	735.00	1,100.00	1,200.00	1,850.00	2,000.00
1869 $20	FR 127	230.00	250.00	410.00	450.00	575.00 +	625.00	925.00 +	1,000.00	1,500.00	1,650.00	1,900.00	2,100.00	3,500.00	3,800.00	4,500.00 +	4,950.00
1869 $50	FR 151	2,600.00	2,850.00	4,500.00	4,900.00	7,000.00	--	9,000.00	--	--	--	--	--	--	--	--	--
1869 $100	FR 168	2,700.00	2,900.00	5,000.00	5,500.00	5,800.00	6,300.00	7,200.00	8,200.00	--	--	--	--	--	--	--	--
1874 $1	FR 19	22.00	24.00	35.00	38.00	50.00	55.00	85.00	95.00	135.00	145.00	200.00	220.00	295.00	320.00	385.00	420.00
1874 $2	FR 43	40.00	45.00	65.00	70.00	95.00	102.00	155.00	170.00	270.00	290.00	325.00	375.00	410.00	450.00	600.00	650.00
1874 $50	FR 152	500.00	540.00	900.00	1,000.00	1,100.00	1,200.00	2,150.00 +	2,375.00	3,350.00	3,600.00	5,000.00	5,500.00	--	--	--	--
1875 $1	FR 20-26	23.00 +	25.00	35.00	38.00	45.00	50.00	60.00	65.00	90.00	100.00	140.00	155.00	215.00	235.00	325.00	360.00
1875 $2	FR 44-47	32.00	35.00	50.00	55.00	65.00	70.00	100.00	110.00	125.00	140.00	200.00	225.00	295.00	320.00	425.00	460.00
1875 $5	FR 65-68	32.00	34.00	45.00	50.00	60.00	70.00	90.00	100.00	120.00	130.00	200.00	220.00	275.00	300.00	375.00	415.00
1875 $10	FR 97-98	110.00	120.00	200.00	220.00	265.00	290.00	375.00	405.00	525.00	575.00	800.00	900.00	1,100.00	1,200.00	1,750.00 +	1,900.00
1875 $20	FR 128	120.00	130.00	300.00	350.00	360.00 +	395.00	500.00 +	550.00	620.00 +	675.00	900.00 +	1,000.00	1,200.00	1,300.00	2,000.00	2,200.00
1875 $50	FR 153	400.00	435.00	1,200.00	1,325.00	1,500.00 +	1,650.00	2,000.00 +	2,200.00	3,000.00 +	3,300.00	5,200.00 +	5,700.00	--	--	--	--
1875 $100	FR 170	1,350.00	1,475.00	2,500.00	2,750.00	4,000.00	4,400.00	7,300.00	8,000.00	--	--	--	--	--	--	--	--
1878 $1	FR 27	23.00 +	25.00	35.00	40.00	50.00	55.00	73.00	80.00	115.00	125.00	170.00	185.00	260.00	280.00	410.00	450.00
1878 $2	FR 48	33.00 +	36.00	45.00	50.00	70.00	75.00	110.00	120.00	165.00	185.00	215.00	235.00	280.00	300.00	520.00 +	570.00
1878 $5	FR 69	37.00	40.00	100.00	110.00	125.00	135.00	140.00	155.00	175.00	200.00	300.00	360.00	375.00	410.00	450.00	490.00
1878 $10	FR 99	65.00	70.00	200.00	220.00	275.00	300.00	350.00	390.00	425.00	475.00	800.00	900.00	1,100.00	1,200.00	1,500.00	1,675.00
1878 $20	FR 129	80.00	90.00	280.00	310.00	350.00 +	380.00	450.00 +	490.00	575.00 +	625.00	800.00 +	875.00	1,300.00	1,450.00	2,100.00 +	2,300.00
1878 $50	FR 154	425.00	460.00	900.00	1,000.00	1,250.00	1,375.00	2,000.00	2,200.00	4,100.00 +	4,500.00	5,000.00	5,500.00	--	--	--	--
1878 $100	FR 171	1,350.00	1,475.00	2,300.00	2,550.00	3,800.00	4,200.00	7,500.00	8,500.00	--	--	--	--	--	--	--	--
1880 $1 lg. seal; red nos.	FR 28-30	17.00	19.00	46.00 +	50.00	45.00	50.00	55.00	60.00	85.00	95.00	120.00	135.00	190.00	205.00	245.00	265.00
1880 $1 lg. seal; blue nos.	FR 31-33	85.00	95.00	145.00	160.00	275.00	300.00	365.00	400.00	470.00	510.00	550.00	600.00	1,150.00	1,250.00	1,800.00	2,000.00
1880 $1 sm. seal	FR 34-35	17.00	19.00	23.00	25.00	35.00	38.00	45.00	50.00	75.00	82.00	115.00	125.00	165.00 +	180.00	260.00 +	285.00
1880 $2 lg. seal; red nos.	FR 50-52	25.00	28.00	35.00	38.00	50.00	55.00	70.00	75.00	100.00	110.00	150.00	165.00	200.00	220.00	310.00	340.00
1880 $2 lg. seal; blue nos.	FR 53-54	85.00	95.00	170.00	185.00	290.00	320.00	515.00	565.00	625.00	675.00	850.00	925.00	1,500.00	1,650.00	2,350.00 +	2,550.00
1880 $2 sm. seal	FR 55-56	23.00 +	25.00	30.00	35.00	42.00	46.00	60.00	75.00	90.00	100.00	150.00	175.00	200.00	225.00	275.00	300.00
1880 $5 lg. seal; red nos.	FR 70-72	32.00	35.00	45.00	50.00	55.00	60.00	90.00	100.00	110.00	120.00	150.00	170.00	300.00	325.00	425.00	465.00
1880 $5 lg. seal; blue nos.	FR 73-78	45.00	49.00	60.00	65.00	75.00	80.00	140.00	150.00	175.00	190.00	270.00	295.00	525.00 +	575.00	900.00 +	1,000.00
1880 $5 sm. seal	FR 79-82	22.00	24.00	32.00	36.00	42.00	46.00	60.00	65.00	75.00	82.00	125.00	150.00	185.00	200.00	285.00	320.00
1880 $10 lg. seal; red nos.	FR 100-102	52.00	56.00	115.00	125.00	130.00	145.00	165.00	180.00	275.00	300.00	370.00	395.00	475.00	515.00	800.00 +	875.00
1880 $10 lg. seal; blue nos.	FR 103-109	58.00	63.00	100.00	110.00	140.00	155.00	230.00	250.00	315.00	340.00	425.00	460.00	600.00	650.00	950.00	1,050.00
1880 $10 sm. seal	FR 110-113	47.00 +	51.00	72.00 +	77.00	115.00 +	125.00	160.00 +	175.00	200.00	220.00	285.00	325.00	400.00	450.00	750.00	850.00
1880 $20 lg. seal; blue nos.	FR 130-139	63.00	68.00	115.00	125.00	190.00	210.00	325.00	360.00	475.00	520.00	625.00	675.00	900.00	1,000.00	1,550.00 +	1,700.00
1880 $20 sm. seal; blue nos.	FR 140-145	50.00	55.00	85.00	90.00	140.00	155.00	275.00	300.00	375.00	410.00	475.00	515.00	750.00 +	825.00	950.00 +	1,050.00
1880 $20 sm. seal; red nos.	FR 146-147	44.00 +	48.00	77.00 +	84.00	120.00 +	130.00	215.00 +	235.00	290.00 +	320.00	400.00	450.00	550.00	600.00	800.00 +	875.00
1880 $50 lg. seal	FR 155-161	220.00	240.00	325.00	350.00	410.00	450.00	800.00 +	875.00	1,200.00	1,300.00	1,500.00	1,700.00	2,500.00 +	2,750.00	3,500.00 +	3,800.00
1880 $50 sm. seal	FR 162-164	215.00	235.00	310.00	340.00	400.00	435.00	775.00 +	850.00	1,000.00	1,100.00	1,400.00	1,500.00	2,400.00 +	2,650.00	3,000.00 +	3,300.00
1880 $100 lg. seal	FR 172-178	525.00	575.00	800.00	875.00	1,500.00	1,650.00	2,500.00	2,750.00	3,700.00	4,000.00	4,400.00	4,800.00	5,000.00	5,500.00	6,300.00	6,900.00
1880 $100 sm. seal	FR 179-182	440.00	480.00	550.00	600.00	775.00 +	850.00	1,800.00	2,000.00	3,000.00 +	3,300.00	3,750.00 +	4,100.00	4,500.00 +	5,000.00	5,800.00 +	6,400.00
1901 $10	FR 114-122	72.00	77.00	110.00	120.00	195.00	215.00	300.00	330.00	510.00	560.00	725.00	800.00	975.00	1,075.00	1,475.00	1,625.00
1907 $5	FR 83-92	14.00	15.00	26.00	29.00	32.00	35.00	37.00	41.00	65.00	70.00	90.00	98.00	140.00	155.00	200.00	220.00
1917 $1	FR 36-39	13.00	14.00	20.00	22.00	23.00	25.00	27.00	30.00	34.00	37.00	52.00	56.00	85.00	90.00	115.00	125.00
1917 $2	FR 57-60	15.00	16.50	22.00	24.00	27.00	30.00	30.00	33.00	42.00	46.00	68.00	74.00	105.00	115.00	175.00 +	185.00
1923 $1	FR 40	13.00	14.00	23.00	25.00	30.00	33.00	45.00	50.00	65.00	70.00	85.00	95.00	130.00	140.00	190.00	210.00
1923 $10	FR 123	125.00	135.00	260.00	285.00	440.00	480.00	640.00	700.00	1,000.00 +	1,100.00	1,300.00 +	1,425.00	1,900.00	2,100.00	3,000.00 +	3,300.00
COMPOUND INTEREST TREASURY NOTES																	
1863-64 $10	FR 190	300.00	400.00	975.00	1,075.00	2,400.00	2,650.00	4,000.00	5,000.00	--	--	--	--	--	--	--	--
1863-64 $20	FR 191	1,000.00 +	1,100.00	1,500.00 +	1,650.00	2,900.00	3,100.00	6,000.00	7,200.00	--	--	--	--	--	--	--	--
1863-64 $50	FR 192	4,500.00 +	--	7,000.00 +	--	10,000.00 +	--	12,000.00 +	--	--	--	--	--	--	--	--	--
1863-64 $100	FR 193	5,000.00 +	--	10,000.00	--	11,500.00	--	--	--	--	--	--	--	--	--	--	--
INTEREST BEARING NOTES																	
1861-65 $10	FR 196	900.00 +	1,000.00	1,650.00 +	1,800.00	2,200.00 +	2,400.00	5,000.00	5,500.00	--	--	--	--	--	--	--	--
1861-65 $20	FR 197	1,500.00 +	1,650.00	2,750.00 +	3,000.00	4,000.00	4,400.00	7,000.00	8,000.00	--	--	--	--	--	--	--	--
REFUNDING CERTIFICATES																	
1879 $10	FR 214	225.00	250.00	500.00	550.00	550.00	600.00	800.00	900.00	1,500.00	1,650.00	3,700.00	4,100.00	5,500.00	6,000.00	12,000.00 +	--
SILVER CERTIFICATES																	
1880 $10	FR 287-290	175.00 +	190.00	325.00 +	350.00	465.00 +	510.00	675.00 +	750.00	950.00 +	1,050.00	1,550.00 +	1,700.00	2,100.00	2,300.00	3,000.00	3,300.00
1880 $20	FR 309-312	290.00	320.00	450.00	490.00	575.00	625.00	1,500.00 +	1,650.00	2,200.00	2,400.00	3,500.00	--	3,900.00	--	5,500.00	--
1880 $50	FR 325-329	1,600.00 +	1,750.00	2,500.00	2,800.00	3,600.00	4,000.00	5,000.00	5,500.00	6,000.00	6,500.00	7,000.00	--	8,000.00	--	10,000.00	--
1880 $100	FR 338-342	2,000.00	2,200.00	3,250.00	3,600.00	4,000.00	4,400.00	6,750.00	7,500.00	7,250.00	8,250.00	8,500.00	--	11,000.00	--	16,000.00	--
1886 $1	Fr 215-221	38.00 +	41.00	85.00 +	95.00	120.00 +	130.00	190.00 +	210.00	275.00	300.00	360.00	400.00	575.00	625.00	925.00	1,025.00
1886 $2	FR 240-244	57.00 +	62.00	145.00	160.00	200.00	220.00	375.00	415.00	450.00	490.00	575.00	625.00	975.00	1,075.00	1,400.00	1,550.00
1886 $5	FR 259-265	130.00	140.00	240.00	260.00	340.00	370.00	600.00	650.00	1,100.00 +	1,200.00	1,850.00 +	2,000.00	2,750.00 +	3,050.00	3,500.00	3,800.00
1886 $10	FR 291-297	115.00 +	125.00	280.00 +	310.00	415.00 +	450.00	600.00 +	650.00	1,300.00 +	1,450.00	1,750.00 +	1,900.00	2,400.00 +	2,650.00	3,600.00	3,900.00
1886 $20	FR 313-316	410.00 +	450.00	550.00 +	600.00	1,050.00 +	1,150.00	1,750.00 +	1,900.00	2,700.00 +	2,900.00	3,800.00 +	4,100.00	4,800.00 +	5,200.00	6,500.00 +	--
1891 $1	FR 222-223	34.00 +	37.00	72.00 +	77.00	95.00 +	105.00	145.00 +	160.00	215.00 +	235.00	310.00	335.00	550.00 +	600.00	800.00	875.00
1891 $2	FR 245-246	52.00	57.00	105.00	115.00	170.00	185.00	300.00	325.00	650.00	700.00	825.00	900.00	1,900.00	2,100.00	2,800.00	3,100.00
1891 $5	FR 266-267	70.00	75.00	140.00	155.00	185.00	200.00	390.00 +	425.00	575.00	625.00	950.00	1,050.00	1,750.00	1,900.00	2,850.00 +	3,100.00
1891 $10	FR 298-301	49.00	54.00	90.00	100.00	150.00	165.00	240.00	265.00	480.00	520.00	575.00	625.00	1,000.00	1,100.00	1,800.00	2,000.00
1891 $20	FR 317-322	72.00	79.00	155.00	170.00	210.00	230.00	310.00	340.00	750.00	825.00	1,000.00	1,100.00	1,700.00	1,900.00	2,600.00	2,850.00
1891 $50	FR 330-335	195.00	215.00	285.00	310.00	450.00 +	500.00	950.00 +	1,050.00	1,500.00	1,650.00	2,200.00	2,400.00	3,100.00	3,400.00	3,800.00	4,200.00
1891 $100	FR 343-344	700.00	765.00	1,300.00 +	1,450.00	2,600.00 +	2,850.00	3,700.00 +	4,000.00	4,500.00 +	5,000.00	5,800.00 +	--	7,300.00	--	9,500.00	--
1896 $1	FR 224-225	29.00 +	32.00	65.00 +	70.00	110.00 +	120.00	235.00 +	260.00	340.00 +	370.00	410.00	450.00	675.00 +	725.00	875.00 +	950.00
1896 $2	FR 247-248	88.00	95.00	170.00	185.00	285.00	315.00	475.00	525.00	875.00	950.00	1,100.00	1,200.00	1,900.00	2,100.00	2,850.00	3,100.00
1896 $5	FR 268-270	160.00	175.00	250.00	275.00	440.00 +	480.00	800.00 +	875.00	1,500.00 +	1,650.00	2,000.00 +	2,200.00	3,150.00 +	3,450.00	4,300.00 +	4,700.00
1899 $1 date above	FR 226	13.00	14.50	30.00	33.00	28.00	31.00	33.00	36.00	42.00	46.00	80.00	90.00	135.00 +	150.00	200.00 +	220.00
1899 $1 date below	FR 226A-229	11.00	12.00	18.00	19.00	23.00	25.00	28.00	31.00	38.00	41.00	65.00	70.00	105.00	115.00	145.00	160.00
1899 $1 date right	FR 230-236	11.00	12.00	18.00	19.00	23.00	25.00	28.00	31.00	35.00	38.00	55.00	60.00	100.00	110.00	125.00	135.00
1899 $2	FR 249-258	20.00	22.00	40.00	45.00	55.00	60.00	70.00	78.00	85.00	95.00	145.00	160.00	250.00	275.00	325.00	360.00
1899 $5	FR 271-281	68.00	74.00	100.00	110.00	165.00	180.00	240.00	265.00	400.00 +	440.00	500.00 +	550.00	750.00	825.00	1,050.00 +	1,150.00
1908 $10	FR 302-304	60.00	65.00	100.00	110.00	135.00	150.00	220.00	240.00	375.00 +	410.00	550.00 +	600.00	800.00	875.00	1,300.00	1,425.00
1923 $1	FR 237-239	7.50 +	8.00	8.50 +	9.25	9.50 +	14.00	15.00	16.00	18.00	20.00	25.00	27.00	36.00	39.00	48.00 +	52.00
1923 $5	FR 282	55.00	60.00	115.00	125.00	160.00	175.00	275.00	300.00	450.00	490.00	525.00	570.00	850.00	925.00	1,275.00 +	1,400.00
TREASURY NOTES OR COIN NOTES																	
1890 $1	FR 347-349	47.00 +	52.00	90.00 +	100.00	125.00	135.00	245.00	265.00	400.00	435.00	550.00	600.00	950.00	1,050.00	1,650.00 +	1,800.00
1890 $2	FR 353-355	78.00 +	85.00	155.00 +	170.00	250.00	275.00	475.00	525.00	800.00	875.00	1,150.00	1,300.00	1,850.00 +	2,000.00	3,000.00	3,300.00
1890 $5	FR 359-361	78.00 +	85.00	155.00 +	170.00	225.00	245.00	350.00	375.00	650.00	700.00	900.00	1,000.00	1,300.00 +	1,400.00	2,150.00 +	2,350.00
1890 $10	FR 366-368	105.00 +	115.00	185.00 +	200.00	350.00	380.00	450.00	485.00	900.00 +	1,000.00	1,400.00 +	1,550.00	1,850.00 +	2,000.00	3,150.00 +	3,450.00
1890 $20	FR 372-374	300.00	325.00	500.00	550.00	825.00	925.00	1,800.00	2,000.00	2,350.00	2,600.00	4,200.00	4,600.00	7,200.00	8,000.00	11,000.00	--
1891 $1	FR 350-352	20.00	22.00	45.00	50.00	60.00	65.00	100.00	110.00	150.00	165.00	175.00	190.00	300.00	325.00	450.00	500.00
1891 $2	FR 356-358	50.00	550.00	85.00	90.00	110.00	120.00	160.00	175.00	310.00	335.00	375.00	410.00	500.00	545.00	775.00	850.00
1891 $5	FR 362-365	55.00	60.00	95.00	105.00	125.00	137.50	175.00	190.00	225.00	250.00	375.00	425.00	500.00 +	550.00	725.00	800.00
1891 $10	FR 369-371	80.00	85.00	175.00	190.00	200.00	225.00	350.00	380.00	500.00	540.00	600.00	650.00	800.00	875.00	1,325.00 +	1,450.00
1891 $20	FR 375	565.00	615.00	1,075.00	1,175.00	2,000.00	2,200.00	3,300.00	3,600.00	4,500.00	4,900.00	9,250.00	10,250.00	11,250.00 +	--	15,750.00 +	--

NATIONAL BANK NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
FIRST ISSUE																	
1875 $1 rays	FR 380-382	75.00	80.00	125.00	135.00	175.00	190.00	250.00	275.00	350.00	380.00	475.00	525.00	575.00	625.00	975.00	1,075.00
1875 $1 scallops	FR 383-386	75.00	80.00	125.00	135.00	160.00	175.00	225.00	250.00	330.00	360.00	425.00	460.00	550.00	600.00	950.00	1,050.00
1875 $2 rays	FR 387-389	270.00	290.00	365.00	400.00	470.00 +	510.00	700.00 +	775.00	900.00	975.00	1,300.00	1,425.00	1,800.00	1,950.00	2,850.00	3,100.00
1875 $2 scallops	FR 390-393	270.00	290.00	365.00	400.00	450.00 +	490.00	650.00 +	700.00	850.00	925.00	1,300.00	1,425.00	1,800.00	1,950.00	2,850.00	3,100.00
1875 $5 rays	FR 394-399	80.00	85.00	120.00	130.00	170.00	185.00	325.00	360.00	400.00	450.00	600.00	700.00	825.00	925.00	1,375.00	1,500.00
1875 $5 scallops	FR 401-408	80.00	85.00	120.00	130.00	150.00	165.00	275.00	310.00	450.00	525.00	500.00	600.00	725.00	825.00	1,150.00	1,250.00
1875 $10 rays	FR 409-414	140.00	155.00	200.00	220.00	300.00	350.00	425.00	465.00	650.00	725.00	900.00	1,000.00	1,500.00	1,650.00	2,900.00	3,150.00
1875 $10 scallops	FR 416-423	140.00	155.00	200.00	220.00	260.00	280.00	360.00	385.00	600.00	675.00	800.00	900.00	1,300.00	1,450.00	2,400.00	2,600.00
1875 $20 rays	FR 424-429	250.00	275.00	390.00	420.00	560.00	610.00	1,050.00	1,150.00	1,250.00	1,400.00	1,700.00	1,900.00	2,600.00	2,900.00	4,600.00	5,000.00
1875 $20 scallops	FR 431-439	250.00	275.00	390.00	420.00	540.00	590.00	925.00	1,025.00	1,150.00	1,250.00	1,500.00	1,650.00	2,300.00	2,500.00	3,900.00	4,300.00
SECOND CHAPTER - FIRST ISSUE (BROWN BACK)																	
1882 $5	FR 466-478	47.00	51.00	65.00	70.00	70.00	75.00	100.00	110.00	175.00 +	195.00	325.00	340.00	450.00	490.00	625.00	675.00
1882 $10	FR 479-492	58.00	63.00	80.00	90.00	85.00	90.00	130.00	145.00	210.00 +	230.00	400.00	450.00	475.00	525.00	675.00	725.00
1882 $20	FR 493-506	100.00	110.00	115.00	125.00	150.00	165.00	225.00	245.00	310.00	340.00	500.00	550.00	650.00	700.00	1,000.00	+ 1,100.00
SECOND CHARTER - SECOND ISSUE (DATE BACK)																	
1882 $5	FR 532-538	53.00	58.00	70.00	75.00	80.00	90.00	140.00	155.00	200.00	225.00	350.00	380.00	510.00	560.00	650.00	725.00
1882 $10	FR 539-548	58.00	63.00	85.00	90.00	120.00	135.00	200.00	225.00	300.00 +	330.00	400.00	440.00	600.00	650.00	800.00	875.00
1882 $20	FR 549-557	74.00	82.00	115.00	125.00	155.00	170.00	250.00	275.00	325.00	350.00	550.00	590.00	750.00	850.00	1,050.00	1,150.00
SECOND CHARTER - THIRD ISSUE (VALUE BACK)																	
1882 $5	FR 573-575	62.00	67.00	105.00	115.00	200.00	220.00	250.00	270.00	400.00	435.00	600.00	650.00	750.00	825.00	1,000.00	1,100.00
1882 $10	FR 576-579	73.00	78.00	135.00	150.00	250.00	275.00	350.00	380.00	450.00	490.00	625.00	680.00	950.00	975.00	1,400.00	1,500.00
1882 $20	FR 580-585	100.00	110.00	165.00	180.00	325.00	350.00	450.00	490.00	750.00 +	825.00	1,000.00	1,100.00	1,600.00	1,750.00	2,000.00	2,200.00
THIRD CHARTER - FIRST ISSUE																	
1902 $5 red seal	FR 587-589	57.00	62.00	67.00	72.00	90.00	100.00	160.00	175.00	210.00	230.00	300.00	350.00	350.00	400.00	475.00 +	525.00
1902 $10 red seal	FR 613-615	80.00	87.00	85.00	95.00	130.00	140.00	175.00	190.00	240.00	260.00	400.00	450.00	500.00	550.00	625.00 +	700.00
1902 $20 red seal	FR 639-641	115.00	125.00	145.00	160.00	180.00	195.00	250.00	275.00	320.00	350.00	500.00	550.00	650.00	725.00	850.00 +	925.00
THIRD CHARTER - SECOND ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590-597	14.00 +	15.50	18.00	19.50	26.00	28.00	42.00	46.00	70.00	75.00	145.00	160.00	230.00	250.00	300.00	325.00
1902 $10 blue seal	FR 616-623	18.00 +	20.00	23.00	25.00	31.00	34.00	47.00	51.00	75.00	80.00	175.00	190.00	250.00	275.00	325.00	350.00
1902 $20 blue seal	FR 642-649	27.50 +	30.00	35.00	38.00	46.00	50.00	70.00	75.00	105.00	115.00	200.00	220.00	295.00	325.00	375.00	400.00
THIRD CHARTER - THIRD ISSUE																	
1902 $5 blue seal	FR 598-612	13.00 +	14.50	16.00	17.50	26.00	29.00	40.00	44.00	55.00	60.00	100.00	110.00	160.00	175.00	250.00	275.00
1902 $10 blue seal	FR 624-638	18.50 +	21.00	21.00	23.00	31.00	35.00	47.00	51.00	60.00	65.00	110.00	120.00	185.00	200.00	275.00	300.00
1902 $20 blue seal	FR 650-663	27.50 +	30.00	33.00	36.00	45.00	49.00	65.00	70.00	90.00	100.00	170.00	185.00	215.00	235.00	350.00	375.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	10.00	11.00	18.00	20.00	20.00	22.00	24.00	26.00	45.00	48.00	70.00	80.00	100.00	110.00	120.00	130.00
1918 $2	FR 747-780	36.00	39.00	75.00	80.00	85.00 +	90.00	97.00 +	110.00	125.00 +	135.00	175.00	195.00	275.00	300.00	400.00	440.00
1915/18 $5	FR 781-809	25.00	27.00	37.00	41.00	50.00	55.00	100.00	110.00	140.00	150.00	170.00	185.00	315.00	345.00	475.00	525.00
1915/18 $10	FR 810-821	75.00	85.00	125.00	135.00	190.00	210.00	310.00	340.00	425.00	475.00	500.00	550.00	1,000.00	1,100.00	1,750.00	1,900.00
1915/18 $20	FR 822-830	150.00	165.00	230.00	250.00	350.00	380.00	450.00	490.00	700.00	775.00	800.00	875.00	1,375.00	1,500.00	2,700.00	+ 2,950.00

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	25.00	27.00	28.00	30.00	32.00	35.50	50.00	55.00	70.00	80.00	130.00	140.00	225.00	250.00	330.00 +	360.00
1914 $5 blue seal	FR 844-891	12.00	13.00	14.00	15.00	17.00	18.00	20.00	22.00	25.00	27.00	40.00	45.00	60.00	65.00	85.00	90.00
1914 $10 red	FR 892-903	26.00	29.00	30.00	33.00	37.50	41.00	65.00	72.00	95.00	100.00	210.00	230.00	325.00	350.00	525.00	575.00
1914 $10 blue	FR 904-951	14.00	15.00	16.00	17.00	17.00	18.00	23.00	26.00	32.00	36.00	55.00	60.00	70.00	77.00	105.00	115.00
1914 $20 red	FR 952-963	30.00	40.00	45.00	50.00	75.00	80.00	120.00	130.00	175.00	185.00	300.00	325.00	425.00	460.00	750.00	825.00
1914 $20 blue	FR 964-1011	24.00	26.00	27.00	29.00	30.00	35.00	40.00	45.00	50.00	55.00	75.00	83.00	120.00	130.00	160.00	175.00
1914 $50 red	FR 1012-1023	95.00	105.00	125.00	135.00	165.00	180.00	375.00	410.00	485.00	530.00	750.00	825.00	1,400.00	1,525.00	1,900.00	2,100.00
1914 $50 blue	FR 1024-1071	65.00	70.00	75.00	80.00	90.00	100.00	130.00	140.00	225.00	245.00	275.00	300.00	650.00	700.00	1,050.00	+ 1,150.00
1914 $100 red	FR 1072-1083	200.00	220.00	215.00	235.00	335.00	365.00	450.00	490.00	800.00	900.00	1,250.00	1,375.00	1,700.00	1,850.00	2,600.00	2,850.00
1914 $100 blue	FR 1084-1131	125.00	140.00	140.00	150.00	150.00	165.00	165.00	180.00	200.00	220.00	300.00	330.00	475.00 +	525.00	750.00 +	825.00
1918 $500 blue	FR 1132	725.00	850.00	850.00	925.00	950.00	1,050.00	1,500.00	1,650.00	1,950.00	2,100.00	2,700.00	2,900.00	4,500.00	5,000.00	7,000.00	--
1918 $1,000 blue	FR 1133	1,400.00	1,550.00	1,500.00	1,650.00	1,800.00	1,950.00	2,300.00	2,500.00	3,000.00	3,300.00	3,600.00	4,000.00	7,000.00	--	8,500.00	--

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	450.00 +	490.00	750.00	825.00	1,750.00	+ 1,900.00	4,000.00	+ 4,500.00	--	--	--	--	--	--	--	--
1870-75 $10	FR 1142-1151	650.00	700.00	1,500.00	1,650.00	2,500.00	2,750.00	5,500.00	+ 6,200.00	--	--	--	--	--	--	--	--
1870-75 $20	FR 1152-1159	1,650.00	+ 1,800.00	3,250.00	3,500.00	6,000.00	--	10,500.00 +	--	--	--	--	--	--	--	--	--
1870-75 $50	FR 1160-1161	6,000.00 +	--	16,500.00 +	--	--	--	--	--	--	--	--	--	--	--	--	--
1870-75 $100	FR 1162-1166	7,500.00 +	--	18,000.00 +	--	--	--	--	--	--	--	--	--	--	--	--	--

GOLD CERTIFICATES

1882 $20	FR 1174-1178	65.00	70.00	110.00	120.00	190.00	210.00	275.00	300.00	400.00	435.00	550.00	600.00	1,200.00	1,300.00	1,750.00	1,900.00
1882 $50	FR 1188-1197	130.00	140.00	155.00	170.00	300.00 +	325.00	450.00	490.00	575.00	625.00	800.00	900.00	1,950.00	+ 2,150.00	3,500.00	+ 3,900.00
1882 $100	FR 1201-1214	145.00	155.00	195.00 +	215.00	350.00 +	385.00	550.00 +	600.00	750.00 +	825.00	975.00	+ 1,075.00	1,600.00	1,800.00	2,800.00	3,100.00
1905 $20	FR 1179-1180	170.00	185.00	280.00	310.00	550.00	600.00	1,450.00	+ 1,600.00	1,950.00	+ 2,100.00	3,600.00	4,000.00	6,000.00	6,500.00	8,500.00	9,300.00
1906 $20	FR 1181-1186	29.00	31.00	35.00	40.00	60.00	65.00	110.00	120.00	170.00	195.00	265.00	300.00	375.00	415.00	500.00	550.00
1907 $10	FR 1167-1172	23.00	25.00	30.00	33.00	40.00	45.00	70.00	80.00	95.00	105.00	180.00	200.00	235.00	260.00	375.00	415.00
1913 $50	FR 1198-1199	85.00	90.00	105.00	115.00	200.00	220.00	300.00	325.00	400.00	435.00	625.00	675.00	1,250.00	1,375.00	2,100.00	2,300.00
1922 $10	FR 1173	22.00	24.00	30.00	33.00	35.00	38.00	55.00	60.00	90.00	100.00	130.00	140.00	220.00	240.00	370.00	400.00
1922 $20	FR 1187	30.00	32.00	39.00	43.00	53.00	58.00	85.00	95.00	105.00	115.00	180.00	200.00	300.00	330.00	485.00	525.00
1922 $50	FR 1200	85.00	90.00	95.00	105.00	130.00	140.00	200.00	220.00	310.00	340.00	425.00	465.00	900.00	1,000.00	1,450.00	+ 1,600.00
1922 $100	FR 1215	130.00	140.00	150.00	165.00	175.00	190.00	275.00	310.00	375.00 +	410.00	675.00 +	725.00	1,350.00	+ 1,475.00	1,800.00	+ 1,950.00
1922 $500	FR 1217	1,200.00	+ 1,300.00	1,600.00	+ 1,750.00	3,000.00	+ 3,300.00	3,650.00	+ 4,000.00	5,000.00	+ 5,500.00	6,500.00	--	8,500.00	--	11,000.00	--
1922 $1,000	FR 1220	2,000.00	+ 2,200.00	2,650.00	+ 2,900.00	3,700.00	+ 4,100.00	4,600.00	+ 5,100.00	5,800.00	+ 6,300.00	7,000.00	--	9,000.00	--	16,000.00	--

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862-63)																	
5¢ perforated edges	FR 1228-1229	5.00	6.00	7.50	8.25	10.00	12.00	20.00	22.00	37.00	41.00	45.00	49.00	80.00 +	90.00	135.00 +	150.00
5¢ straight edges	FR 1230-1231	4.00	4.50	6.00	6.50	7.00	8.00	9.00	10.00	14.00	15.00	18.00	20.00	28.00	31.00	45.00	50.00
10¢ perforated edges	FR 1240-1241	4.50	5.00	7.00	7.75	10.00	11.00	20.00	22.00	40.00	44.00	50.00	55.00	75.00	80.00	130.00 +	145.00
10¢ straight edges	FR 1242-1243	3.50	4.00	5.00	5.50	6.00	7.00	10.00	11.00	14.00	15.50	18.00	19.50	32.00	35.00	50.00	55.00
25¢ perforated edges	FR 1279-1280	8.00	10.00	11.00	12.00	15.00	17.00	30.00	33.00	45.00	50.00	55.00	60.00	105.00	115.00	175.00 +	190.00
25¢ straight edges	FR 1281-1282	4.00	4.50	5.00	5.50	6.00	7.00	12.00	14.00	22.00	24.00	33.00	36.00	60.00	65.00	80.00	90.00
50¢ perforated edges	FR 1310-1311	10.00	11.00	13.00	14.00	15.00	17.00	30.00	33.00	68.00	75.00	115.00	130.00	175.00	195.00	230.00 +	250.00
50¢ straight edges	FR 1312-1313	5.00	5.50	7.00	7.75	8.00	10.00	15.00	17.00	26.00	28.00	45.00	50.00	75.00	82.00	110.00	120.00
SECOND ISSUE (1863-67)																	
5¢	FR 1232-1234	4.00	4.50	6.00	6.50	7.00	9.00	10.00	11.00	15.00	17.00	18.00	20.00	30.00	34.00	45.00	50.00
5¢ fiber paper	FR 1235	8.00	9.50	11.00	12.00	15.00	20.00	40.00	50.00	65.00	70.00	90.00	100.00	150.00	160.00	180.00	195.00
10¢	FR 1244-1248	5.00	6.00	6.00	6.50	7.00	9.00	13.00	15.00	16.00	18.00	22.00	24.00	40.00	45.00	55.00	60.00
10¢ fiber paper	FR 1249	8.00	9.50	10.00	11.00	14.00	16.00	23.00	25.00	35.00	38.00	80.00	90.00	155.00	170.00	205.00	225.00
25¢	FR 1283-1288	5.00	6.00	6.00	6.50	7.00	8.00	10.00	11.00	20.00	22.00	30.00	33.00	65.00	72.00	95.00	103.00
25¢ fiber paper	FR 1289-1290	7.00	8.50	8.50	9.25	10.00	11.00	21.00	23.00	35.00	38.00	75.00	81.00	165.00	180.00	205.00	225.00
50¢	FR 1314-1318	6.50	7.00	9.00	10.00	12.00	13.00	14.00	15.50	25.00	28.00	60.00	65.00	115.00	125.00	175.00	195.00
50¢ fiber paper	FR 1320-1322	8.00	9.00	11.00	12.00	14.00	16.00	20.00	22.00	40.00	44.00	90.00	100.00	150.00	165.00	230.00	250.00
THIRD ISSUE (1864-69)																	
3¢ light background	FR 1226	6.00	6.50	11.00	12.00	12.00	13.00	13.00	14.00	16.00	18.00	22.00	24.00	35.00	40.00	50.00	55.00
3¢ dark background	FR 1227	6.00	6.50	11.00	12.00	13.00	14.00	17.00	18.50	39.00	43.00	45.00	50.00	65.00	70.00	90.00 +	100.00
5¢ red back	FR 1236-1237	6.00	7.00	9.00	10.00	12.00	14.00	20.00	25.00	30.00	33.00	50.00	55.00	90.00	100.00	130.00	140.00
5¢ green back	FR 1238-1239	4.00	4.50	6.00	6.50	6.50	7.25	10.00	11.00	16.00	17.50	23.00	25.00	40.00	45.00	65.00	70.00
10¢ red back	FR 1251-1252	6.00	7.00	7.50	8.25	9.00	10.00	20.00	25.00	30.00	35.00	60.00	65.00	100.00	110.00	140.00	150.00
10¢ auto	FR 1253-1254	9.00	10.00	11.00	12.00	14.00	16.00	20.00	22.00	30.00	33.00	65.00	70.00	110.00	120.00	160.00	175.00
10¢ green back	FR 1255-1256	3.50	4.00	5.00	5.50	7.00	8.00	10.00	11.00	17.00	18.50	23.00	26.00	30.00	33.00	45.00	50.00
25¢ red back	FR 1291-1293	6.00	7.00	8.00	8.50	10.00	11.00	25.00	33.00	40.00	44.00	50.00	55.00	90.00	100.00	135.00	145.00
25¢ green back	FR 1294-1296	4.00	4.50	5.00	5.50	7.00	8.00	10.00	11.00	18.00	20.00	27.00	29.00	60.00	65.00	85.00	95.00
25¢ fiber paper	FR 1297-1300	8.00	9.50	11.00	12.00	15.00	17.00	23.00	25.00	45.00	50.00	75.00	80.00	135.00	145.00	190.00 +	210.00
50¢ Spinner Ty. 1, red back	FR 1324-1327	12.00	13.00	15.00	16.50	20.00	25.00	35.00	40.00	50.00	55.00	90.00	97.00	160.00	175.00	240.00 +	260.00
50¢ Spinner Ty. 1 auto.	FR 1328-1330	13.00	14.00	15.00	16.50	20.00	25.00	35.00	40.00	50.00	55.00	95.00	105.00	155.00	170.00	220.00	240.00
50¢ Spinner Ty. 1 grn. back	FR 1331-1338	12.00	13.00	13.00	14.25	15.00	17.00	22.00	24.00	30.00	34.00	65.00	70.00	120.00	130.00	190.00	205.00
50¢ Spinner Ty. 2	FR 1339-1342	15.00	16.50	18.00	20.00	22.00	24.00	30.00	35.00	55.00	60.00	75.00	82.00	180.00 +	195.00	250.00	275.00

U.S. FRACTIONAL CURRENCY, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50¢ Justice–red back	FR 1343-1350	15.00	16.50	18.00	20.00	25.00	30.00	45.00	50.00	85.00	91.00	140.00	155.00	220.00	240.00	330.00	360.00
50¢ Justice–red back fiber	FR 1357	27.00	29.50	70.00	75.00	125.00	140.00	215.00	250.00	350.00	400.00	400.00	440.00	500.00	550.00	750.00	
50¢ Justice–auto.	FR 1355-1356	16.00	17.50	20.00	22.00	25.00	30.00	40.00	45.00	90.00	100.00	160.00	175.00	230.00	250.00	300.00	330.00
50¢ Justice–green back	FR 1358-1369	14.00	15.50	16.00	17.50	23.00	28.00	39.00	43.00	80.00	90.00	100.00 +	110.00	200.00	220.00	290.00 +	320.00
50¢ Justice–grn back fiber	FR 1370-1373	18.00	19.50	23.00	25.00	30.00	35.00	60.00	65.00	90.00	100.00	130.00	140.00	275.00	300.00	350.00	375.00
FOURTH ISSUE (1869-75)																	
10¢	FR 1257-1261	3.25	3.75	4.50	5.00	6.00	7.00	9.00	10.00	12.00	13.00	18.00	19.50	25.00	27.00	40.00	45.00
15¢	FR 1267-1271	12.00 +	13.00	15.00	16.50	16.00	18.00	20.00	22.00	28.00	31.00	55.00 +	60.00	90.00	100.00	120.00 +	130.00
25¢	FR 1301-1307	4.00	4.50	5.00	5.50	6.00	6.50	10.00	11.00	18.00	19.50	22.00	24.00	35.00	40.00	60.00	65.00
50¢ Lincoln	FR 1374-1375	10.00	11.00	15.00	16.50	20.00	22.00	38.00	42.00	65.00	70.00	100.00	110.00	135.00	150.00	245.00 +	265.00
50¢ Stanton	FR 1376	6.50	7.00	8.50	9.25	11.00	12.00	20.00	23.00	30.00	32.00	50.00	55.00	75.00	80.00	125.00	135.00
50¢ Dexter	FR 1379	6.00	6.50	8.00	9.00	10.00	11.00	15.00	17.00	20.00	22.00	28.00	31.00	65.00	70.00	90.00	100.00
FIFTH ISSUE (1874-76)																	
10¢ green seal	FR 1264	3.50	4.00	4.00	4.50	5.00	5.50	9.00	11.00	15.00	17.00	20.00	22.00	35.00	38.00	50.00	55.00
10¢ red seal	FR 1265-1266	2.25	2.50	3.50	4.00	4.00	4.50	6.00	6.75	7.00	8.00	10.00	11.00	14.00 +	15.00	18.00	20.00
25¢	FR 1308-1309	3.50	4.00	3.75	4.00	4.00	4.50	6.00	6.75	8.00	9.00	12.00	13.00	17.00 +	18.50	24.00	26.00
50¢	FR 1380-1381	5.50	6.00	7.00	7.75	7.50	8.50	9.00	10.00	15.00	17.00	19.00	21.00	23.00	25.00	30.00	33.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5¢ face	FR 1231	22.00	25.00	30.00	35.00	55.00	60.00	65.00	70.00	90.00	100.00	115.00	125.00
5¢ back	FR 1231	19.00	21.00	25.00	27.00	40.00	45.00	50.00	55.00	85.00	95.00	105.00	115.00
10¢ face	FR 1243	22.00	25.00	35.00	38.00	40.00	45.00	85.00	90.00	95.00	105.00	110.00	120.00
10¢ back	FR 1243	19.00	21.00	25.00	27.00	30.00	35.00	65.00	70.00	80.00	90.00	100.00	110.00
25¢ face	FR 1282	22.00	25.00	35.00	38.00	60.00	65.00	85.00	95.00	110.00	120.00	150.00	165.00
25¢ back	FR 1282	19.00	21.00	25.00	27.00	40.00	45.00	65.00	70.00	90.00	100.00	120.00	130.00
50¢ face	FR 1313	45.00	50.00	65.00	70.00	90.00	98.00	95.00	105.00	125.00	135.00	160.00	175.00
50¢ back	FR 1313	30.00	34.00	60.00	65.00	78.00	83.00	90.00	100.00	115.00	125.00	150.00	165.00
SECOND ISSUE													
5¢ face	FR 1232	22.00	24.00	35.00	38.00	60.00	65.00	75.00	80.00	95.00	105.00	145.00	160.00
5¢ back	FR 1232	19.00	21.00	25.00	28.00	40.00	45.00	70.00	76.00	85.00	92.00	120.00	130.00
10¢ face	FR 1244	24.00	26.00	38.00	41.00	60.00	65.00	75.00	80.00	90.00	110.00	135.00	145.00
10¢ back	FR 1244	19.00	21.00	25.00	28.00	40.00	45.00	70.00	76.00	80.00	87.00	100.00	110.00
25¢ face	FR 1283	25.00	28.00	38.00	41.00	65.00	70.00	105.00	115.00	140.00	150.00	170.00	185.00
25¢ back	FR 1283	20.00	22.00	30.00	33.00	45.00	50.00	80.00	85.00	115.00	125.00	135.00	145.00
50¢ face	FR 1314	30.00	33.00	55.00	60.00	85.00	92.00	125.00	135.00	170.00	185.00	215.00	235.00
50¢ back	FR 1314	27.00	29.00	45.00	50.00	63.00	68.00	110.00	120.00	140.00	150.00	180.00	195.00
THIRD ISSUE													
3¢ face light	FR 1226	45.00	49.00	60.00	65.00	70.00	75.00	1,800.00	– –	3,000.00	– –	5,000.00	– –
3¢ face dark	FR 1227	20.00	22.00	30.00	32.00	45.00	50.00	90.00	110.00	120.00	130.00	145.00 +	160.00
3¢ back	FR 1226-1227	19.00	21.00	25.00	28.00	35.00	38.00	70.00	76.00	95.00	105.00	125.00	135.00
5¢ face	FR 1236-1238	25.00	27.00	40.00	43.00	55.00	60.00	85.00	95.00	115.00	125.00	140.00	155.00
5¢ back red	FR 1236	19.00	21.00	30.00	33.00	40.00	45.00	70.00	75.00	100.00	115.00	130.00	145.00
5¢ back green	FR 1238	19.00	21.00	30.00	33.00	50.00	55.00	65.00	70.00	95.00	105.00	120.00	130.00
10¢ face–printed Colby & Spinner	FR 1251	25.00	28.00	40.00	45.00	65.00	70.00	90.00	100.00	110.00	120.00	145.00	160.00
10¢ face–auto. Colby & Spinner	FR 1253	40.00	45.00	60.00	65.00	75.00	80.00	100.00	110.00	115.00	125.00	155.00 +	170.00
10¢ face–auto. Jeffries & Spinner	FR 1254	110.00	130.00	145.00	160.00	200.00	220.00	2,200.00	– –	2,900.00	– –	4,300.00	– –
10¢ back red	FR 1253-1254	20.00	22.00	35.00	38.00	70.00	75.00	80.00	85.00	115.00	125.00	135.00	145.00
10¢ back green	FR 1255	20.00	22.00	30.00	33.00	65.00	70.00	80.00	85.00	105.00	115.00	125.00	135.00
25¢ face	FR 1291-1294	35.00	40.00	60.00	70.00	70.00	75.00	85.00	95.00	115.00	125.00	140.00	155.00
25¢ back red	FR 1291	20.00	22.00	33.00	36.00	55.00	60.00	70.00	75.00	105.00	115.00	130.00	145.00
25¢ back green	FR 1294	22.00	24.00	33.00	36.00	55.00	60.00	70.00	75.00	95.00	105.00	120.00	130.00
SPINNER													
50¢ face–printed Colby & Spinner	FR 1324	45.00	50.00	60.00	65.00	80.00	86.00	120.00	130.00	190.00	210.00	250.00	275.00
50¢ face–auto. Colby & Spinner	FR 1328	65.00	70.00	80.00	85.00	95.00	105.00	130.00	140.00	230.00	250.00	265.00	285.00
50¢ face Allison & Spinner	FR 1329	1,500.00	– –	1,800.00	– –	3,300.00	– –	2,800.00	– –	5,500.00	– –	8,000.00	– –
50¢ face Jeffries & Spinner	FR 1330	65.00	70.00	110.00	120.00	150.00	165.00	1,800.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1324-1330	30.00	33.00	50.00	55.00	80.00	86.00	110.00	120.00	175.00	190.00	250.00	275.00
50¢ back green	FR 1331	30.00	33.00	50.00	55.00	80.00	86.00	110.00	120.00	150.00	165.00	220.00	240.00
50¢ back green Ty. 2	FR 1339	1,400.00	– –	2,100.00	– –	2,900.00	– –	4,000.00	– –	6,000.00	– –	9,000.00	– –
JUSTICE													
50¢ face–printed Colby & Spinner	FR 1343	50.00	55.00	70.00	80.00	95.00	103.00	85.00	90.00	175.00	190.00	240.00	265.00
50¢ face–auto. Colby & Spinner	FR 1355	70.00	75.00	95.00	105.00	130.00	140.00	150.00	165.00	200.00	220.00	270.00	290.00
50¢ face Jeffries & Spinner	FR 1357A	85.00	93.00	150.00	175.00	190.00	210.00	1,950.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1343-1357	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	155.00	170.00	220.00	240.00
50¢ back green	FR 1358	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	130.00	140.00	190.00	210.00
GRANT AND SHERMAN													
15¢ face–printed Colby & Spinner	FR 1272	70.00	80.00	90.00	100.00	125.00	135.00	130.00	140.00	175.00 +	190.00	220.00 +	240.00
15¢ face–auto. Colby & Spinner	FR 1277	750.00	825.00	1,100.00	1,200.00	1,500.00	1,650.00	2,200.00	– –	4,000.00	– –	6,300.00	– –
15¢ face–auto. Jeffries & Spinner	FR 1274	110.00	120.00	155.00	170.00	200.00	220.00	155.00	170.00	180.00	195.00	240.00	260.00
15¢ face–auto. Allison & Spinner	FR 1275	105.00	115.00	145.00	160.00	180.00	195.00	165.00	180.00	185.00	200.00	245.00	265.00
15¢ back green	FR 1272	50.00	55.00	60.00	65.00	90.00	100.00	85.00	95.00	110.00	120.00	150.00	165.00
15¢ back red	FR 1273-1276	50.00	55.00	60.00	65.00	90.00	100.00	85.00	95.00	110.00	120.00	150.00	165.00

LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	7.00	8.00	11.00	12.00	16.00	17.50	25.00	28.00	35.00	40.00	41.00	46.00	55.00 +	60.00	75.00 +	80.00
1928 $2	FR 1501	2.75	3.50	3.25	3.75	3.50	4.00	4.00	5.00	5.00	6.00	10.00	12.00	13.00	14.00	16.00	17.50
1928 A $2	FR 1502	4.50	5.00	7.00	8.00	13.00	14.50	22.00	24.00	38.00	41.00	60.00	65.00	135.00	150.00	170.00	185.00
1928 B $2	FR 1503	15.00	16.50	25.00	30.00	65.00	72.00	100.00	110.00	170.00	185.00	245.00	265.00	350.00	380.00	510.00	560.00
1928 C $2	FR 1504	3.25	3.75	3.75	4.25	4.00	5.00	5.00	7.00	11.00	13.00	23.00	25.00	43.00 +	47.00	62.00 +	67.00
1928 D $2	FR 1505	3.00	3.50	3.50	4.00	3.50	4.00	3.50	4.00	4.50	5.00	7.00	7.75	8.50	9.50	11.50 +	12.50
1928 E $2	FR 1506	3.25	3.75	4.00	4.50	5.00	6.00	8.00	10.00	12.50	13.75	17.00	19.00	25.00	27.50	39.00 +	42.00
1928 F $2	FR 1507	3.50	3.80	3.75	4.25	3.75	4.50	4.00	4.50	4.50	5.00	6.75	7.50	8.00	9.00	11.50 +	12.50
1928 G $2	FR 1508	3.00	3.50	3.50	4.00	3.50	4.00	3.50	4.00	4.00	5.00	6.50	7.00	7.00	8.00	9.25 +	10.00
1953 $2	FR 1509	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	4.00	4.50	4.50	5.00	5.00	5.50
1953 A $2	FR 1510	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.50	4.00
1953 B $2	FR 1511	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.75	4.25
1953 C $2	FR 1512	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.00	3.50	3.50	4.00
1963 $2	FR 1513	– –	– –	– –	– –	– –	– –	– –	– –	2.30	2.80	2.60	3.00	2.55	3.00	2.75	3.25
1963 A $2	FR 1514	– –	– –	– –	– –	– –	– –	– –	– –	2.30	2.80	2.75	3.00	2.75	3.25	3.00	3.35
1928 $5	FR 1525	– –	– –	– –	– –	– –	– –	6.00	7.50	7.50	8.25	16.00	17.50	22.00	24.00	31.00 +	34.00
1928 A $5	FR 1526	5.50	6.50	6.00	7.00	7.00	8.00	10.50	12.00	13.50	15.00	28.00	30.00	37.00 +	40.00	49.00 +	53.00
1928 B $5	FR 1527	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	9.00	10.00	11.00	12.00	16.00 +	17.50
1928 C $5	FR 1528	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	11.00	12.00	16.00 +	17.50
1928 D $5	FR 1529	7.00	8.00	10.00	11.00	20.00	22.00	27.00	28.00	40.00	44.00	72.00	77.00	105.00	115.00	165.00 +	180.00
1928 E $5	FR 1530	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	9.00	10.00	14.50 +	16.00
1928 F $5	FR 1531	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.50 +	9.25	14.50 +	16.00
1953 $5	FR 1532	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.00	9.00	13.00	14.50
1953 A $5	FR 1533	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.50	10.00	11.00
1953 B $5	FR 1534	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.00	11.00
1953 C $5	FR 1535	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.50	11.50
1963 $5	FR 1536	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	5.50	6.50	8.00	9.00
1966 $100	FR 1550	– –	– –	– –	– –	– –	– –	– –	– –	– –	110.00	135.00	150.00	145.00	160.00	200.00	220.00
1966 A $100	FR 1551	– –	125.00	– –	130.00	– –	135.00	– –	150.00	150.00	170.00	250.00 +	275.00	350.00	380.00	525.00	575.00

SILVER CERTIFICATES

1928 $1	FR 1600	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.00	12.00	14.50	16.00
1928 A $1	FR 1601	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	8.00	9.00	11.50	12.50
1928 B $1	FR 1602	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.00	12.00	16.00	17.50
1928 C $1	FR 1603	30.00	32.50	35.00	40.00	50.00	55.00	85.00	90.00	130.00	145.00	230.00	260.00	295.00	325.00	450.00	490.00
1928 D $1	FR 1604	18.00	19.50	22.00	24.00	30.00	33.00	60.00	65.00	75.00	82.00	115.00	125.00	140.00	155.00	235.00	260.00
1928 E $1	FR 1605	100.00	110.00	115.00	125.00	165.00	180.00	300.00	330.00	430.00	470.00	660.00	715.00	815.00	900.00	1,100.00	1,200.00
1934 $1	FR 1606	1.80	2.10	2.00	2.50	2.45	3.00	3.40	3.75	4.00	4.50	10.00 +	11.00	11.50	12.50	14.00 +	15.50

SILVER CERTIFICATES, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1935 $1	FR 1607	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	4.00	5.00	4.50	5.00	6.00	6.50
1935 A $1	FR 1608	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.00	2.25	3.00	3.25
1935 B $1	FR 1611	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	2.75	3.00	3.00	3.25	4.25	4.75
1935 C $1	FR 1612	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.25	2.50	3.25	3.50
1935 D W $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75	4.25
1935 D N $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.85	2.00	2.00	2.25	3.00	3.25
1935 E $1	FR 1614	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.80	1.95	1.90	2.05	2.75	3.00
1935 F $1	FR 1615	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.00	2.15	2.00	2.15	2.75	3.00
1935 G $1	FR 1616	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.10	2.25	2.25	2.50	3.25	3.50
1935 G with MOTTO $1	FR 1617	1.20	1.30	1.30	1.40	1.50	1.65	1.60	1.75	1.75	1.90	2.25	2.50	2.50	2.75	3.75	4.00
1935 H $1	FR 1618	1.10	1.25	1.15	1.25	1.25	1.40	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75	4.00
1957 $1	FR 1619	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.70	1.85	1.75	1.90	2.00	2.25
1957 A $1	FR 1620	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1957 B $1	FR 1621	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1934 $5	FR 1650	--	--	--	--	6.00	6.50	6.00	7.00	6.00	7.50	8.00	9.00	9.50	10.50	13.00	14.00
1934 A $5	FR 1651	--	--	--	--	--	--	--	--	--	--	6.50	7.00	8.00	9.00	11.50 +	12.50
1934 B $5	FR 1652	5.50	6.50	6.00	6.50	6.25	7.00	7.00	8.00	10.00	11.00	12.00	13.00	17.00	18.50	25.00 +	27.50
1934 C $5	FR 1653	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.00	14.00
1934 D $5	FR 1654	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.00	14.00
1953 $5	FR 1655	--	--	--	--	--	--	--	--	--	--	7.25 +	8.00	9.00	10.00	13.00	14.00
1953 A $5	FR 1656	--	--	--	--	--	--	--	--	--	--	6.80	7.30	7.00	7.75	10.00	11.00
1953 B $5	FR 1657	--	--	--	--	--	--	--	--	--	--	7.25 +	8.00	8.00 +	9.00	11.50	12.50
1933 $10	FR 1700	650.00	--	700.00	--	775.00	--	1,000.00	1,200.00	1,900.00	2,100.00	2,700.00	3,000.00	3,200.00	3,500.00	3,900.00	--
1934 $10	FR 1701	--	--	--	--	--	--	--	--	13.00	14.50	17.00	18.50	22.00	24.00	37.00	40.00
1934 A $10	FR 1702	--	--	--	--	--	--	--	--	13.00	14.50	20.00	22.00	30.00	33.00	44.00 +	50.00
1934 B $10	FR 1703	21.00 +	23.00	32.00 +	35.00	68.00 +	73.00	110.00	120.00	165.00	180.00	425.00	475.00	535.00 +	585.00	675.00 +	725.00
1934 C $10	FR 1704	--	--	--	--	--	--	--	--	13.00	14.50	16.50	18.00	22.00	24.00	36.00 +	40.00
1934 D $10	FR 1705	--	--	--	--	--	--	--	--	13.00	14.50	17.00	19.00	22.00	24.00	33.00 +	36.00
1953 $10	FR 1706	--	--	--	--	--	--	--	--	12.00	13.00	25.00	28.00	40.00	45.00	49.00 +	53.00
1953 A $10	FR 1707	--	--	--	--	--	--	--	--	16.00	18.00	50.00	54.00	105.00 +	115.00	130.00 +	145.00
1953 B $10	FR 1708	--	--	--	--	--	--	--	--	12.00	14.00	20.00	22.00	27.00 +	30.00	37.00 +	41.00

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	9.00	10.00	11.00	12.00	14.00	15.00	25.00	27.00	40.00	45.00	70.00 +	75.00	100.00 +	110.00	130.00 +	145.00
1935 A "S" $1	FR 1610	9.00	10.00	11.00	12.00	13.00	14.00	22.00	24.00	35.00	40.00	55.00 +	60.00	85.00 +	95.00	110.00 +	120.00

SMALL SIZE U.S. BANK NOTES
NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	6.50	7.50	7.50	8.50	10.00	11.00	12.50	14.00	15.00	17.00	25.00	27.00	30.00	33.00	50.00	55.00
1929 Ty. 2 $5	FR 1800-2	7.00	8.00	8.00	9.00	11.00	12.00	12.50	14.00	15.00	17.00	25.00	27.00	35.00	38.00	60.00	65.00
1929 Ty. 1 $10	FR 1801-1	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	35.00	38.00	40.00	45.00	75.00	80.00
1929 Ty. 2 $10	FR 1801-2	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	40.00	44.00	45.00	50.00	85.00	95.00
1929 Ty. 1 $20	FR 1802-1	--	26.00	--	26.00	--	30.00	--	35.00	25.00	40.00	40.00	45.00	50.00	55.00	80.00	90.00
1929 Ty. 2 $20	FR 1802-2	--	26.00	--	26.00	--	30.00	--	35.00	25.00	20.00	40.00	45.00	60.00	66.00	90.00	100.00
1929 Ty. 1 $50	FR 1803-1	--	60.00	--	60.00	--	60.00	--	65.00	55.00	70.00	70.00	80.00	95.00	105.00	110.00	120.00
1929 Ty. 2 $50	FR 1803-2	60.00	65.00	62.00	68.00	63.00	69.00	75.00	85.00	85.00	95.00	110.00	120.00	175.00	190.00	350.00 +	385.00
1929 Ty. 1 $100	FR 1804-1	--	110.00	--	--	--	115.00	--	115.00	105.00	120.00	120.00	130.00	150.00	165.00	170.00	190.00
1929 Ty. 2 $100	FR 1804-2	110.00	115.00	110.00	115.00	110.00	120.00	120.00	130.00	140.00	150.00	200.00	215.00	225.00	270.00	450.00 +	500.00

FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	--	6.00	--	7.00	--	7.00	7.50	8.00	9.00	9.75	15.00	16.00	20.00	22.00	28.00 +	31.00
1929 $10	FR 1860	--	11.00	--	12.00	--	12.00	--	14.00	12.00	14.00	20.00	21.50	24.00	26.00	32.00	36.00
1929 $20	FR 1870	--	21.00	--	22.00	--	22.00	--	23.00	21.00	23.00	30.00	32.00	36.00	39.00	45.00	50.00
1929 $50	FR 1880	--	55.00	--	58.00	--	58.00	--	62.00	55.00	65.00	60.00	67.00	70.00	80.00	93.00 +	105.00
1929 $100	FR 1890	--	105.00	--	108.00	--	108.00	--	110.00	105.00	115.00	108.00	125.00	120.00	130.00	140.00 +	155.00

FEDERAL RESERVE NOTES

1928 $5	FR 1950	--	--	--	--	--	--	--	--	--	6.00	7.00	8.50	10.00	11.00	19.00	21.00
1928 $10	FR 2000	--	--	--	--	--	--	--	--	--	12.00	12.00	14.00	16.00	18.00	23.00	25.00
1928 $20	FR 2050	--	--	--	--	--	--	--	--	--	23.00	23.00	27.00	25.00	30.00	29.00	32.00
1928 $50	FR 2100	--	--	--	--	--	--	--	--	--	55.00	55.00	63.00	63.00	70.00	80.00	90.00
1928 $100	FR 2150	--	--	--	--	--	--	--	--	--	--	115.00	130.00	120.00	135.00	125.00	140.00
1928 $500	FR 2200	517.00 +	540.00	545.00 +	570.00	560.00 +	590.00	565.00 +	600.00	575.00 +	625.00	610.00 +	680.00	670.00 +	760.00	725.00 +	800.00
1928 $1,000	FR 2210	1,035.00 +	1,060.00	1,070.00 +	1,115.00	1,080.00 +	1,125.00	1,100.00 +	1,150.00	1,110.00 +	1,160.00	1,190.00 +	1,325.00	1,280.00 +	1,475.00	1,350.00 +	1,500.00
1934 $5	FR 1955	--	--	--	--	--	--	--	--	--	--	6.00	7.00	8.00	9.50	9.00	10.00
1934 $10	FR 2004	--	--	--	--	--	--	--	--	--	--	11.00	13.00	12.00	13.50	13.00	14.50
1934 $20	FR 2054	--	--	--	--	--	--	--	--	--	--	22.00	26.00	24.00	28.00	25.00	30.00
1934 $50	FR 2102	--	--	--	--	--	--	--	--	--	--	53.00	63.00	55.00	65.00	60.00	70.00
1934 $100	FR 2152	--	--	--	--	--	--	--	--	--	--	105.00	120.00	110.00	130.00	115.00	135.00
1934 $500	FR 2201	517.00 +	540.00	545.00 +	570.00	555.00 +	585.00	565.00 +	595.00	570.00 +	600.00	600.00 +	645.00	615.00 +	670.00	660.00	760.00
1934 $1,000	FR 2211	1,035.00 +	1,055.00	1,065.00 +	1,110.00	1,075.00 +	1,125.00	1,080.00 +	1,125.00	1,090.00 +	1,135.00	1,175.00 +	1,270.00	1,250.00 +	1,350.00	1,265.00 +	1,400.00
1950 $5	FR 1961	--	--	--	--	--	--	--	--	--	--	--	6.00	5.50	6.45	6.00	7.00
1950 $10	FR 2010	--	--	--	--	--	--	--	--	--	--	--	12.00	11.00	13.00	12.00	14.00
1950 $20	FR 2059	--	--	--	--	--	--	--	--	--	--	--	25.00	21.00	26.00	22.00	27.00
1950 $50	FR 2107	--	--	--	--	--	--	--	--	--	--	--	55.00	51.00	58.00	52.00	60.00
1950 $100	FR 2157	--	--	--	--	--	--	--	--	--	--	--	105.00	101.00	110.00	103.00	115.00

W W II EMERGENCY ISSUES — HAWAII

1935 A $1	FR 2300	3.00	3.50	3.50	4.00	5.00	5.50	8.00	8.75	9.50	10.50	18.00	19.50	20.00	22.00	25.00 +	28.00
1934 $5	FR 2301	8.00	9.00	11.00	12.00	14.00	15.50	18.00	19.50	27.00	30.00	65.00	72.50	80.00	90.00	105.00	115.00
1934 A $5	FR 2302	9.00	10.00	12.50	13.75	14.00	15.50	16.00	18.00	25.00	27.50	60.00	65.00	75.00	85.00	100.00	110.00
1934 A $10	FR 2303	11.00	12.00	14.00	15.50	15.00	16.50	20.00	22.00	35.00	38.50	90.00	97.00	130.00	145.00	185.00	200.00
1934 $20	FR 2304	25.00	27.50	30.00	33.00	40.00	45.00	65.00	73.00	165.00	185.00	400.00	450.00	575.00	625.00	800.00	900.00
1934 A $20	FR 2305	21.00	22.50	23.00	25.00	25.00	27.00	30.00	33.00	80.00	90.00	130.00	145.00	275.00	300.00	375.00	410.00

NORTH AFRICAN (YELLOW SEALS)

1935 A $1	FR 2306	2.75	3.00	3.50	4.00	5.00	5.50	8.00	9.00	12.00	13.50	21.00	23.00	25.00	27.50	38.00 +	42.00
1934 A $5	FR 2307	7.00	8.50	7.50	8.25	8.00	9.00	11.00	12.00	20.00	23.00	40.00	45.00	50.00	55.00	60.00	65.00
1934 A $10	FR 2309	11.00	12.50	11.00	12.50	13.00	14.00	18.00	20.00	29.00	35.00	42.50	47.00	52.50	58.00	80.00	90.00
1934 $10	FR 2308	450.00	--	500.00	--	550.00	--	1,200.00	--	2,500.00	--	3,800.00	--	4,300.00	--	5,500.00	--

GOLD CERTIFICATES

1928 $10	FR 2400	17.00	18.50	21.00	23.00	24.00	26.00	29.00	32.00	43.00	47.00	100.00 -	110.00	160.00	175.00	220.00 -	240.00
1928 $20	FR 2402	26.00	28.00	28.00	31.00	32.00	35.00	38.00	42.00	50.00	55.00	90.00	100.00	135.00	150.00	220.00	240.00
1928 $50	FR 2404	57.00	62.00	63.00	70.00	73.00	80.00	85.00	90.00	115.00	125.00	245.00	270.00	410.00	450.00	500.00	550.00
1928 $100	FR 2405	112.00	122.00	120.00	135.00	140.00	155.00	150.00	165.00	200.00	220.00	310.00	340.00	600.00	650.00	800.00	875.00

UNCUT SHEETS OF SMALL SIZE CURRENCY
UNITED STATES NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	12	12,500.00	--	15,000.00	--	16,500.00	--
1928 $2	FR 1501-1508	12	575.00	625.00	725.00	800.00	1,000.00	1,100.00
1928 $5	FR 1525-1531	12	1,250.00	1,350.00	1,600.00	1,750.00	1,950.00	2,150.00
1953 $2	FR 1509	18	900.00	1,000.00	1,200.00	1,325.00	1,500.00	1,650.00
1953 $5	FR 1532	18	1,500.00	1,650.00	1,900.00	2,100.00	2,500.00	2,750.00

SILVER CERTIFICATES

1928 $1	FR 1600-1605	12	1,400.00	1,550.00	2,000.00	2,200.00	2,500.00	2,750.00
1934 $1	FR 1606	12	2,100.00	2,300.00	2,650.00	2,900.00	3,000.00	3,300.00
1934 $5	FR 1650-1654	12	1,000.00	1,100.00	1,500.00	1,650.00	2,100.00	2,300.00
1934 $10	FR 1701	12	3,000.00	3,300.00	3,200.00	3,500.00	4,000.00	4,400.00
1935 $1	FR 1607-1613	12	460.00	500.00	625.00	675.00	825.00	900.00
1935 $1	FR 1613-1614	18	600.00	650.00	750.00	825.00	900.00 -	1,000.00
1953 $5	FR 1655	18	2,250.00	2,500.00	2,700.00	3,000.00	3,200.00	3,500.00
1953 $10	FR 1706	18	3,900.00	4,400.00	4,300.00	4,700.00	4,500.00	4,900.00

W W II EMERGENCY ISSUES

1935 HAWAII $1	FR 2300	12	2,000.00	2,200.00	2,300.00	2,600.00	3,000.00	3,300.00
1935 N AFRICA $1	FR 2306	12	2,100.00	2,300.00	2,400.00	2,700.00	3,300.00	3,600.00

NATIONAL CURRENCY

1929 $5	FR 1800	6	525.00 +	575.00	575.00 +	625.00	625.00 +	675.00
1929 $10	FR 1801	6	575.00 +	625.00	625.00 +	675.00	675.00 +	725.00
1929 $20	FR 1802	6	625.00 +	675.00	675.00 +	725.00	750.00 +	825.00
1929 $50	FR 1803	6	3,000.00 +	--	3,300.00 +	--	4,000.00 +	--
1929 $100	FR 1804	6	4,400.00 +	--	4,600.00 +	--	5,200.00 +	--

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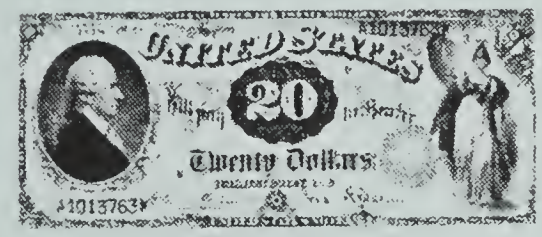

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MAY 1989

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Vol. X No. 5 Single copy price: $3.50

HIGHER BIDS INCREASE MONEY SUPPLY
STRENGTH IS FELT OVER ENTIRE MARKET

ACTIVITY
...across the market

by Frank A. Nowak

Surprisingly, there's been a slight improvement in the availability of merchandise within the last month. Not all dealers will agree with this, but a few will; only a month ago almost all dealers were in agreement that there was a supply "crunch". There still is, but it's just not quite as bad as it was. There continues to be upward pressure on prices with dealers remaining quite willing to "stretch" for the more elusive issues; also, those items needed to replenish (what is for most dealers) severely depleted inventories. There is no segment of the market that can be considered soft. The usual mid-April tax slump shows signs of being minimal. The CSNS convention, as anticipated, was very good for sales (dealers as usual held back some of their better material for Memphis).

LARGE SIZE TYPE NOTES

Everything in large size type notes is saleable. Even those abundant, well-circulated $1 1923 silvers are in strong demand. There is an increasing number of ads appearing in trade journals offering to sell large size type notes and to buy them. The lower grades are being purchased by individuals seeking a novelty item or by the beginning collector of limited means. Intermediate grades are in very strong demand, predominately by collectors (and, of course, dealers). Top quality grades are sought by both collectors and investors (or at least dealers who cater to investors). Notes with good eye appeal (bright, well-centered) are very strong, particularly if "unmolested"; that is, not washed, pressed (which usually decreases eye appeal anyway), or trimmed to satisfy the purchaser who demands perfect centering. Large size star notes and fancy serials continue to be popular with collectors.

SMALL SIZE TYPE NOTES

Small size continues very strong. Most collectors (and hence, dealers) seek only the uncirculated grades. The exceptions are the more elusive or popular issues, such as the $100 1966A Legal or $1 Hawaii over-print. Many of these more popular issues are saleable for the same reason as the lower grade large size types — they are sold as novelty items or to collectors with thinner pocket books. A lot of small size is usually not available at conventions or auctions for dealers to purchase. Complete (or nearly complete) collections of a particular series ($2 Legals, for example) are occasionally offered as a set and usually fetch a healthy number. At the other extreme may be found occasional packs or partial packs of some issue which can usually be purchased advantageously. *One must keep in mind that the dealer who stocks small size is oftentimes going to sell a quantity of a particular issue one note at a time; he must, therefore, adjust the purchasing price to reflect what can be an extended time in inventory for a goodly portion of the purchase.* As in the large size issues, star notes and low or fancy serials are very popular.

FRACTIONAL CURRENCY

The lower grades or less expensive items are very strong — again it is the smaller collector or the individual seeking a novelty item that is creating the demand for the lower-end fractionals. Top quality items — not just uncirculated, but bright and well-centered as well — remain very healthy as a result of continued collector demand. The intermediate grades, especially of the more common issues, are a bit more difficult to move.

NATIONAL BANK NOTES

Nationals remain very strong. The problem for dealers is finding material for their clients. There are essentially two segments of the national banknote market, with some overlapping. First is the collector who collects by bank rarity, and second, is the type note collector. Both are having a hard time finding notes for their collections. The increased demand for type nationals has resulted in the sale of many nationals of only modest bank rarity as type notes. New collectors to this area of the market have swept up many notes of moderate bank rarity. The result is that nationals of just about any bank rarity or condition are strong. One must keep in mind that the idea of bank rarity is often misleading. If there are ten collectors for a particular bank issue, but only nine notes available, the price is going to be strong. If there are three notes on a bank available, but only two collectors for them, then chances are the price realized may be somewhat disappointing to the owner.

MISCELLANEOUS

Obsoletes remain extremely strong. Confederate is just as active with the more common ($5, $10 and $20 1864) issues in modestly circulated grades in demand. Dealers are asking and getting increasingly higher prices almost weekly. Foreign continues very healthy with collectors (and, hence dealers) seeking primarily uncirculated notes in the later issues, but accepting lower grades in the older issues or where rarity comes into play. Periphery material (stock certificates, documents, post cards, etc.) is strong. Anything attractive, old, rare or unusual (preferably all four) is in.

Large Size Nationals
...Part III *(continued from the March issue)*

by Tom Knebl

The notes of the Third Charter Period were authorized by the passage of the Currency Act of 1902. This legislation was passed in order to prolong the life of those banks whose charters were going to end in 1902, and all of these notes are designated as "Series of 1902". The Act permitted these banks to renew their charters and also allowed charters to be given to National Banks which were organizing for the first time. Large size notes that were of the Third Charter design were issued from 1902 until 1929, at which time they were discontinued, being replaced by the new smaller sized notes of completely new design.

Charter Periods actually had come to an end in 1922, as Congress had passed legislation which gave perpetual charters to all the National Banks. This applied to those banks already in existence, and also to those which were yet to be formed. It would no longer be necessary for National Banks to renew their charters.

When the Third Charter Period began in 1902, newly designed notes were issued to distinguish them from the notes of the previous charter periods. These Third Charter notes are divided into three basic types which are described as follows.

1902 Third Charter $50, Red or Blue Seal

(Continued on next page ☛)

The *Greensheet* reports the national currency market on a monthly basis.

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THIRD CHARTER PERIOD

Red Seals: All of the notes of this type are distinguished by the red Treasury Seal on the face. These red seals are the scarcest of the three types, as they were only issued from 1902 until 1908. They would have been issued until 1922, but for the Aldrich-Vreeland Act in 1908, which ended their short life. Even though they were issued in almost every state and territory, they are all very scarce to extremely rare, presenting a difficult challenge for today's collector. As was the case in the previous charter periods, they were issued in five denominations.

Five Dollar Notes: This denomination bears the portrait of our 23rd President, Benjamin Harrison, on the left face of the note. The reverse vignette depicts the landing of the Pilgrims. This is the most often encountered denomination as would be expected. Examples from New York, Ohio, Pennsylvania, and Illinois are the ones most frequently encountered, while the rarest notes come from the western states with low populations. They were printed on four subject sheets — all notes being of the five dollar denomination.

Ten Dollar Notes: These notes have the portrait of William McKinley, the 25th President, at the left. The reverse has a central allegorical figure of Liberty standing, and two steamships in the background. These are somewhat scarcer than the fives, but can be found without too much difficulty. The four subject sheets usually had three tens and a twenty, but once in a while it would be all tens. When encountered, the notes are usually from the 'common' states mentioned above.

Twenty Dollar Notes: The portrait of Hugh McCulloch, former Secretary of the Treasury , appears at the left. The reverse now depicts 'Liberty' standing at the left, with the Capitol in the background. These twenty dollar notes are far more scarce than the tens, as there was only one twenty on the sheet - the other three notes were tens. As to scarcity by state, the same relative rarity applies here as was mentioned for the lower denominations.

Fifty Dollar Notes: Portrait of John Sherman appears at the left, while on the back there are two vignettes - the one at the left representing 'Mechanics', and the 'over-exposed' girl at the right representing 'Commerce'. All red-seal fifties are very rare with the few known notes generally being from the most populous states. For those collectors who collect 'trains', there is one on the back of this denomination.

Hundred Dollar Notes: John Knox, former Comptroller of Currency, is portrayed at the left, and the back vignette is of two men, an eagle, and flags. All red-seal hundreds are extremely rare.

Blue Seal with Date on Back: The basic designs of these notes remain the same for all denominations, the only changes being the seal color and the addition of the dates "1902-1908" on the back of the notes. These blue seal date-backs were issued from 1908 (when the red seals were discontinued) until 1915, though for some reason the fifty and hundred dollar denominations continued to be issued until 1926, in some cases. Though they are not in the same class as the red seals, these date-backs are far more scarce that the type below.

1902 Third Charter $100, 'Date-Back', Blue Seal

Blue Seal without Date on Back: These were issued from 1915 until 1929, when they were replaced by the 'new' small-sized currency. The only difference between these and the previous issue is the removal of the dates from the back of the notes. These blue seal 'plain-backs' are the most common of all of the large size nationals, though the high denominations are rarely encountered.

National Currency (both large and small type) was issued from 1863 until 1935, a period of seventy-two years. During this period about 17 billion dollars worth of National Currency was printed and issued by over 14,000 banks. The history and the diversity of these notes present an unlimited challenge for the collector today. In addition, each bank has its own stories to tell. Some are well known, while others wait to be uncovered at some future time. The law required that each National Bank Note must be signed by the bank president (or vice-president) and the cashier. With smaller banks, the signatures are usually hand signed, while larger banks used 'stamped' signatures in most cases. The thousands of different signatures which appear on these notes give each note an *individuality* and *history* which is not found with any other type of United States currency.

1902 Third Charter $5, 'Plain-Back', Blue Seal

GRADING

Gem Crisp Uncirculated	—An almost perfect note. Better than average margins. No aging or fading.
Choice Crisp Uncirculated	—A nice new note but not quite Gem.Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated	—No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkle, close margins, or a corner *tip fold. (not into design)*
AU	—(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
XF	—Circulated may have some folds. Still has some crispness.
VF	—Some circulation; may show several folds and will have lost some of its crispness and color.
VG	—Will be fairly well soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
DEMAND NOTES																	
1861 $5	FR 1-5	340.00	+ 365.00	800.00	875.00	1,000.00	1,100.00	2,600.00	2,900.00								
1861 $10	FR 6-10	540.00	+ 590.00	1,100.00	1,200.00	2,000.00	2,200.00	3,500.00	3,800.00	--	--	--	--	--	--		
1861 $20	FR 11-15	5,000.00	5,400.00	9,000.00	--	12,500.00	--	--	--	--	--	--	--	--	--		
U.S. NOTES (LEGAL TENDER)																	
1862 $1	FR 16-17	40.00	44.00	65.00	70.00	95.00	105.00	160.00	175.00	240.00	260.00	310.00	340.00	425.00	460.00	675.00	72[illegible]
1862 $2	FR 41	59.00	+ 64.00	112.00	+ 122.00	230.00	+ 250.00	320.00	+ 350.00	490.00	+ 540.00	630.00	680.00	1,265.00	1,400.00	2,200.00	+ 2,400.00
1862-3 $5	FR 61-63	52.00	57.00	83.00	90.00	125.00	135.00	215.00	235.00	325.00	350.00	400.00	440.00	610.00	660.00	925.00	1,02[illegible]
1862-3 $10	FR 93-95	100.00	+ 110.00	200.00	+ 220.00	290.00	+ 320.00	430.00	+ 470.00	600.00	+ 650.00	825.00	900.00	1,300.00	1,425.00	2,300.00	+ 2,500.00
1862-3 $20	FR 124-126	230.00	250.00	360.00	395.00	535.00	585.00	765.00	835.00	1,100.00	+ 1,200.00	1,450.00	+ 1,600.00	2,300.00	2,500.00	3,700.00	4,100.00
1862-3 $50	FR 148-150	1,150.00	1,275.00	3,000.00	3,400.00	4,200.00	4,600.00	6,500.00	7,000.00	--	--	--	--	--	--	--	--
1862-3 $100	FR 165-167	1,850.00	2,000.00	4,100.00	4,500.00	4,600.00	5,000.00	6,900.00	7,900.00	--	--	--	--	--	--	--	--
1869 $1	FR 18	50.00	+ 55.00	80.00	+ 90.00	120.00	+ 130.00	230.00	+ 250.00	360.00	+ 400.00	470.00	+ 500.00	770.00	+ 835.00	1,100.00	+ 1,200.00
1869 $2	FR 42	80.00	+ 90.00	175.00	+ 190.00	250.00	+ 275.00	440.00	+ 480.00	675.00	+ 725.00	825.00	900.00	1,450.00	+ 1,600.00	2,800.00	+ 3,100.00
1869 $5	FR 64	55.00	+ 60.00	87.00	+ 97.00	125.00	+ 135.00	210.00	230.00	285.00	310.00	350.00	400.00	625.00	675.00	900.00	1,000.00
1869 $10	FR 96	85.00	95.00	180.00	195.00	285.00	310.00	410.00	450.00	565.00	615.00	675.00	735.00	1,100.00	1,200.00	1,850.00	2,000.00
1869 $20	FR 127	230.00	250.00	410.00	450.00	575.00	625.00	925.00	1,000.00	1,500.00	1,650.00	1,900.00	2,100.00	3,500.00	3,800.00	4,500.00	4,950.00
1869 $50	FR 151	2,700.00	+ 3,000.00	4,500.00	4,900.00	7,000.00	--	9,000.00	--	--	--	--	--	--	--	--	--
1869 $100	FR 168	2,800.00	+ 3,100.00	5,100.00	+ 5,600.00	5,800.00	6,300.00	7,200.00	8,200.00	--	--	--	--	--	--	--	--
1874 $1	FR 19	22.00	24.00	35.00	38.00	50.00	55.00	85.00	95.00	135.00	145.00	200.00	220.00	295.00	320.00	385.00	420.00
1874 $2	FR 43	40.00	45.00	65.00	70.00	95.00	102.00	155.00	170.00	270.00	290.00	325.00	375.00	410.00	450.00	600.00	650.00
1874 $50	FR 152	525.00	+ 575.00	900.00	1,000.00	1,100.00	1,200.00	2,150.00	2,375.00	3,350.00	3,600.00	5,000.00	5,500.00	--	--	--	--
1875 $1	FR 20-26	23.00	25.00	35.00	38.00	45.00	50.00	60.00	65.00	90.00	100.00	140.00	155.00	215.00	235.00	325.00	360.00
1875 $2	FR 44-47	34.00	+ 37.00	52.00	+ 57.00	70.00	+ 75.00	105.00	+ 115.00	135.00	+ 150.00	200.00	225.00	295.00	320.00	425.00	460.00
1875 $5	FR 65-68	32.00	34.00	45.00	50.00	60.00	70.00	90.00	100.00	120.00	130.00	200.00	220.00	275.00	300.00	375.00	415.00
1875 $10	FR 97-98	110.00	120.00	200.00	220.00	265.00	290.00	375.00	405.00	525.00	575.00	800.00	900.00	1,100.00	1,200.00	1,750.00	1,900.00
1875 $20	FR 128	125.00	+ 135.00	310.00	+ 350.00	370.00	+ 400.00	525.00	+ 575.00	630.00	+ 680.00	900.00	1,000.00	1,200.00	1,300.00	2,100.00	+ 2,300.00
1875 $50	FR 153	400.00	435.00	1,200.00	1,325.00	1,500.00	1,650.00	2,000.00	2,200.00	3,000.00	3,300.00	5,200.00	5,700.00	--	--	--	--
1875 $100	FR 170	1,350.00	1,475.00	2,500.00	2,750.00	4,000.00	4,400.00	7,300.00	8,000.00	--	--	--	--	--	--	--	--
1878 $1	FR 27	24.00	+ 26.00	35.00	40.00	50.00	55.00	73.00	80.00	115.00	125.00	170.00	185.00	260.00	280.00	410.00	450.00
1878 $2	FR 48	35.00	+ 38.00	50.00	+ 55.00	73.00	+ 80.00	112.00	+ 120.00	170.00	+ 185.00	215.00	235.00	280.00	300.00	520.00	570.00
1878 $5	FR 69	37.00	40.00	100.00	110.00	125.00	135.00	140.00	155.00	175.00	200.00	300.00	360.00	375.00	410.00	450.00	490.00
1878 $10	FR 99	65.00	70.00	200.00	220.00	275.00	300.00	350.00	390.00	425.00	475.00	800.00	900.00	1,100.00	1,200.00	1,500.00	1,675.00
1878 $20	FR 129	82.00	+ 90.00	285.00	+ 315.00	355.00	+ 385.00	450.00	490.00	575.00	625.00	800.00	875.00	1,300.00	1,450.00	2,100.00	2,300.00
1878 $50	FR 154	440.00	+ 475.00	925.00	+ 1,025.00	1,300.00	+ 1,400.00	2,100.00	+ 2,300.00	4,200.00	+ 4,600.00	5,250.00	+ 5,750.00	--	--	--	--
1878 $100	FR 171	1,350.00	1,475.00	2,300.00	2,550.00	3,800.00	4,200.00	7,500.00	8,500.00	--	--	--	--	--	--	--	--
1880 $1 lg. seal; red nos.	FR 28-30	17.00	19.00	50.00	+ 55.00	45.00	50.00	55.00	60.00	85.00	95.00	120.00	135.00	190.00	205.00	245.00	265.00
1880 $1 lg. seal; blue nos.	FR 31-33	85.00	95.00	145.00	160.00	275.00	300.00	365.00	400.00	470.00	510.00	550.00	600.00	1,150.00	1,250.00	1,800.00	2,000.00
1880 $1 sm. seal	FR 34-35	17.00	19.00	23.00	25.00	35.00	38.00	45.00	50.00	75.00	82.00	115.00	125.00	165.00	180.00	270.00	+ 290.00
1880 $2 lg. seal; red nos.	FR 50-52	25.00	28.00	35.00	38.00	50.00	55.00	70.00	75.00	100.00	110.00	150.00	165.00	200.00	220.00	320.00	+ 350.00
1880 $2 lg. seal; blue nos.	FR 53-54	85.00	95.00	170.00	185.00	290.00	320.00	515.00	565.00	625.00	675.00	850.00	925.00	1,500.00	1,650.00	2,350.00	2,550.00
1880 $2 sm. seal	FR 55-56	23.00	25.00	30.00	35.00	42.00	46.00	60.00	75.00	90.00	100.00	150.00	175.00	200.00	225.00	275.00	300.00
1880 $5 lg. seal; red nos.	FR 70-72	32.00	35.00	45.00	50.00	55.00	60.00	90.00	100.00	110.00	120.00	150.00	170.00	300.00	325.00	435.00	+ 475.00
1880 $5 lg. seal; blue nos.	FR 73-78	45.00	49.00	60.00	65.00	75.00	80.00	140.00	150.00	175.00	190.00	270.00	295.00	525.00	575.00	900.00	1,000.00
1880 $5 sm. seal	FR 79-82	22.00	24.00	32.00	36.00	42.00	46.00	60.00	65.00	75.00	82.00	125.00	150.00	185.00	200.00	285.00	320.00
1880 $10 lg. seal; red nos.	FR 100-102	52.00	56.00	115.00	125.00	130.00	145.00	165.00	180.00	275.00	300.00	370.00	395.00	475.00	515.00	820.00	+ 900.00
1880 $10 lg. seal; blue nos.	FR 103-109	58.00	63.00	100.00	110.00	140.00	155.00	230.00	250.00	315.00	340.00	425.00	460.00	600.00	650.00	950.00	1,050.00
1880 $10 sm. seal	FR 110-113	47.00	51.00	72.00	77.00	115.00	125.00	160.00	175.00	200.00	220.00	285.00	325.00	400.00	450.00	750.00	850.00
1880 $20 lg. seal; blue nos.	FR 130-139	63.00	68.00	115.00	125.00	190.00	210.00	325.00	360.00	475.00	520.00	625.00	675.00	900.00	1,000.00	1,550.00	1,700.00
1880 $20 sm. seal; blue nos.	FR 140-145	50.00	55.00	85.00	90.00	140.00	155.00	275.00	300.00	375.00	410.00	475.00	515.00	750.00	825.00	950.00	1,050.00
1880 $20 sm. seal; red nos.	FR 146-147	45.00	+ 49.00	77.00	84.00	120.00	130.00	215.00	235.00	290.00	320.00	400.00	450.00	550.00	600.00	800.00	875.00
1880 $50 lg. seal	FR 155-161	220.00	240.00	325.00	350.00	410.00	450.00	800.00	875.00	1,300.00	+ 1,400.00	1,650.00	+ 1,800.00	2,700.00	+ 3,000.00	3,800.00	+ 4,100.00
1880 $50 sm. seal	FR 162-164	215.00	235.00	310.00	340.00	400.00	435.00	775.00	850.00	1,100.00	+ 1,200.00	1,500.00	+ 1,650.00	2,500.00	+ 2,750.00	3,200.00	+ 3,500.00
1880 $100 lg. seal	FR 172-178	525.00	575.00	800.00	875.00	1,500.00	1,650.00	2,500.00	2,750.00	3,900.00	+ 4,200.00	4,600.00	+ 5,000.00	5,250.00	+ 5,700.00	6,500.00	+ 7,000.00
1880 $100 sm. seal	FR 179-182	440.00	480.00	550.00	600.00	800.00	+ 875.00	1,900.00	+ 2,100.00	3,200.00	+ 3,500.00	4,000.00	+ 4,400.00	4,800.00	+ 5,200.00	6,200.00	+ 6,800.00
1901 $10	FR 114-122	73.00	+ 78.00	110.00	120.00	195.00	215.00	300.00	330.00	510.00	560.00	725.00	800.00	975.00	1,075.00	1,475.00	1,625.00
1907 $5	FR 83-92	14.00	15.00	26.00	29.00	32.00	35.00	37.00	41.00	65.00	70.00	95.00	+ 105.00	140.00	155.00	200.00	220.00
1917 $1	FR 36-39	13.00	14.00	20.00	22.00	23.00	25.00	27.00	30.00	34.00	37.00	55.00	+ 60.00	85.00	90.00	115.00	125.00
1917 $2	FR 57-60	15.50	+ 17.00	22.00	24.00	27.00	30.00	30.00	33.00	42.00	46.00	68.00	74.00	105.00	115.00	175.00	185.00
1923 $1	FR 40	13.00	14.00	23.00	25.00	30.00	33.00	45.00	50.00	65.00	70.00	85.00	95.00	130.00	140.00	190.00	210.00
1923 $10	FR 123	130.00	+ 140.00	270.00	+ 295.00	450.00	+ 490.00	650.00	+ 700.00	1,000.00	1,100.00	1,300.00	1,425.00	1,900.00	2,100.00	3,100.00	+ 3,400.00
COMPOUND INTEREST TREASURY NOTES																	
1863-64 $10	FR 190	300.00	400.00	975.00	1,075.00	2,400.00	2,650.00	4,000.00	5,000.00	--	--	--	--	--	--	--	--
1863-64 $20	FR 191	1,000.00	1,100.00	1,500.00	1,650.00	2,900.00	3,100.00	6,000.00	7,200.00	--	--	--	--	--	--	--	--
1863-64 $50	FR 192	4,500.00	--	7,000.00	--	10,000.00	--	12,000.00	--	--	--	--	--	--	--	--	--
1863-64 $100	FR 193	5,000.00	--	10,000.00	--	11,500.00	--	--	--	--	--	--	--	--	--	--	--
INTEREST BEARING NOTES																	
1861-65 $10	FR 196	900.00	1,000.00	1,650.00	1,800.00	2,200.00	2,400.00	5,000.00	5,500.00	--	--	--	--	--	--	--	--
1861-65 $20	FR 197	1,500.00	1,650.00	2,750.00	3,000.00	4,000.00	4,400.00	7,000.00	8,000.00	--	--	--	--	--	--	--	--
REFUNDING CERTIFICATES																	
1879 $10	FR 214	225.00	250.00	500.00	550.00	550.00	600.00	800.00	900.00	1,500.00	1,650.00	3,700.00	4,100.00	5,500.00	6,000.00	12,000.00	--
SILVER CERTIFICATES																	
1880 $10	FR 287-290	180.00	+ 200.00	330.00	+ 360.00	475.00	+ 520.00	675.00	750.00	950.00	1,050.00	1,550.00	1,700.00	2,100.00	2,300.00	3,000.00	3,300.00
1880 $20	FR 309-312	300.00	+ 325.00	450.00	490.00	575.00	625.00	1,500.00	1,650.00	2,200.00	2,400.00	3,500.00	--	3,900.00	--	5,500.00	--
1880 $50	FR 325-329	1,700.00	+ 1,850.00	2,500.00	2,800.00	3,600.00	4,000.00	5,000.00	5,500.00	6,000.00	6,500.00	7,000.00	--	8,000.00	--	10,000.00	--
1880 $100	FR 338-342	2,000.00	2,200.00	3,250.00	3,600.00	4,000.00	4,400.00	6,750.00	7,500.00	7,250.00	8,250.00	8,500.00	--	11,000.00	--	16,000.00	--
1886 $1	Fr 215-221	40.00	+ 43.00	85.00	95.00	120.00	130.00	190.00	210.00	275.00	300.00	360.00	400.00	575.00	625.00	925.00	1,025.00
1886 $2	FR 240-244	59.00	+ 64.00	145.00	160.00	200.00	220.00	375.00	415.00	450.00	490.00	575.00	625.00	900.00	- 975.00	1,400.00	1,550.00
1886 $5	FR 259-265	135.00	+ 145.00	240.00	260.00	350.00	+ 380.00	615.00	+ 675.00	1,200.00	+ 1,300.00	1,850.00	2,000.00	2,750.00	3,050.00	3,500.00	3,800.00
1886 $10	FR 291-297	120.00	+ 130.00	280.00	310.00	415.00	450.00	600.00	650.00	1,300.00	1,450.00	1,750.00	1,900.00	2,400.00	2,650.00	3,600.00	3,900.00
1886 $20	FR 313-316	410.00	450.00	550.00	600.00	1,050.00	1,150.00	1,750.00	1,900.00	2,700.00	2,900.00	3,800.00	4,100.00	4,800.00	5,200.00	6,500.00	--
1891 $1	FR 222-223	35.00	+ 38.00	74.00	+ 80.00	100.00	+ 110.00	150.00	+ 165.00	215.00	235.00	310.00	335.00	550.00	600.00	800.00	875.00
1891 $2	FR 245-246	53.00	+ 58.00	110.00	+ 120.00	170.00	185.00	300.00	325.00	650.00	700.00	825.00	900.00	1,900.00	2,100.00	2,800.00	3,100.00
1891 $5	FR 266-267	70.00	75.00	140.00	155.00	185.00	200.00	390.00	425.00	575.00	625.00	950.00	1,050.00	1,750.00	1,900.00	3,000.00	+ 3,250.00
1891 $10	FR 298-301	50.00	+ 55.00	90.00	100.00	150.00	165.00	240.00	265.00	480.00	520.00	575.00	625.00	1,000.00	1,100.00	1,800.00	2,000.00
1891 $20	FR 317-322	74.00	+ 80.00	155.00	170.00	210.00	230.00	310.00	340.00	750.00	825.00	1,000.00	1,100.00	1,700.00	1,900.00	2,600.00	2,850.00
1891 $50	FR 330-335	195.00	215.00	285.00	310.00	450.00	500.00	950.00	1,050.00	1,500.00	1,650.00	2,200.00	2,400.00	3,100.00	3,400.00	3,800.00	4,200.00
1891 $100	FR 343-344	750.00	+ 825.00	1,400.00	+ 1,550.00	2,700.00	+ 2,950.00	3,900.00	+ 4,300.00	4,700.00	+ 5,100.00	6,000.00	+ --	7,500.00	+ --	10,000.00	--
1896 $1	FR 224-225	30.00	+ 33.00	67.00	+ 72.00	112.00	+ 122.00	240.00	+ 265.00	345.00	+ 375.00	410.00	450.00	675.00	725.00	875.00	950.00
1896 $2	FR 247-248	88.00	95.00	170.00	185.00	285.00	315.00	475.00	525.00	875.00	950.00	1,100.00	1,200.00	1,900.00	2,100.00	2,600.00	- 2,850.00
1896 $5	FR 268-270	160.00	175.00	250.00	275.00	450.00	+ 490.00	815.00	+ 900.00	1,600.00	+ 1,750.00	2,100.00	+ 2,300.00	3,150.00	3,450.00	4,300.00	4,700.00
1899 $1 date above	FR 226	13.00	14.50	30.00	33.00	28.00	31.00	33.00	36.00	42.00	46.00	80.00	90.00	135.00	150.00	200.00	220.00
1899 $1 date below	FR 226A-229	11.00	12.00	18.00	19.00	23.00	25.00	28.00	31.00	38.00	41.00	65.00	70.00	105.00	115.00	145.00	160.00
1899 $1 date right	FR 230-236	11.00	12.00	18.00	19.00	23.00	25.00	28.00	31.00	35.00	38.00	55.00	60.00	100.00	110.00	125.00	135.00
1899 $2	FR 249-258	23.00	+ 25.00	40.00	45.00	55.00	60.00	70.00	78.00	85.00	95.00	145.00	160.00	250.00	275.00	325.00	360.00
1899 $5	FR 271-281	68.00	74.00	100.00	110.00	165.00	180.00	240.00	265.00	400.00	440.00	500.00	550.00	750.00	825.00	1,050.00	1,150.00
1908 $10	FR 302-304	60.00	65.00	100.00	110.00	135.00	150.00	220.00	240.00	375.00	410.00	550.00	600.00	800.00	875.00	1,300.00	1,425.00
1923 $1	FR 237-239	7.50	8.00	8.50	9.25	9.50	14.00	15.00	16.00	18.00	20.00	25.00	27.00	36.00	39.00	48.00	52.00
1923 $5	FR 282	55.00	60.00	115.00	125.00	160.00	175.00	275.00	300.00	450.00	490.00	525.00	570.00	850.00	925.00	1,275.00	1,400.00
TREASURY NOTES OR COIN NOTES																	
1890 $1	FR 347-349	49.00	+ 54.00	95.00	+ 105.00	135.00	+ 145.00	255.00	+ 275.00	400.00	435.00	550.00	600.00	950.00	1,050.00	1,700.00	+ 1,850.00
1890 $2	FR 353-355	80.00	+ 90.00	160.00	+ 175.00	250.00	275.00	475.00	525.00	800.00	875.00	1,150.00	1,300.00	1,850.00	2,000.00	3,000.00	3,300.00
1890 $5	FR 359-361	80.00	+ 90.00	160.00	+ 175.00	225.00	245.00	350.00	375.00	660.00	+ 710.00	900.00	1,000.00	1,300.00	1,400.00	2,250.00	+ 2,500.00
1890 $10	FR 366-368	110.00	+ 120.00	195.00	+ 215.00	350.00	380.00	450.00	485.00	900.00	1,000.00	1,400.00	1,550.00	1,850.00	2,000.00	3,250.00	+ 3,500.00
1890 $20	FR 372-374	300.00	325.00	500.00	550.00	825.00	925.00	1,800.00	2,000.00	2,350.00	2,600.00	4,200.00	4,600.00	7,400.00	+ 8,100.00	11,500.00	+ --
1891 $1	FR 350-352	21.00	+ 23.00	46.00	+ 51.00	62.00	+ 67.00	105.00	+ 115.00	155.00	+ 170.00	175.00	190.00	300.00	325.00	450.00	500.00
1891 $2	FR 356-358	50.00	550.00	85.00	90.00	110.00	120.00	160.00	175.00	310.00	335.00	375.00	410.00	500.00	545.00	775.00	850.00
1891 $5	FR 362-365	55.00	60.00	95.00	105.00	125.00	137.50	175.00	190.00	225.00	250.00	375.00	425.00	500.00	550.00	725.00	800.00
1891 $10	FR 369-371	80.00	85.00	175.00	190.00	200.00	225.00	350.00	380.00	500.00	540.00	600.00	650.00	800.00	875.00	1,325.00	1,450.00
1891 $20	FR 375	565.00	615.00	1,075.00	1,175.00	2,000.00	2,200.00	3,300.00	3,600.00	4,500.00	4,900.00	9,250.00	10,250.00	11,500.00	+ --	16,250.00	+

NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
FIRST ISSUE																	
1875 $1 rays	FR 380-382	75.00	80.00	125.00	135.00	175.00	190.00	250.00	275.00	350.00	380.00	475.00	525.00	575.00	625.00	975.00	1,075.00
1875 $1 scallops	FR 383-386	75.00	80.00	125.00	135.00	160.00	175.00	225.00	250.00	330.00	360.00	425.00	460.00	550.00	600.00	950.00	1,050.00
1875 $2 rays	FR 387-389	270.00	290.00	365.00	400.00	470.00	510.00	700.00	775.00	900.00	975.00	1,300.00	1,425.00	1,800.00	1,950.00	2,850.00	3,100.00
1875 $2 scallops	FR 390-393	270.00	290.00	365.00	400.00	450.00	490.00	650.00	700.00	850.00	925.00	1,300.00	1,425.00	1,800.00	1,950.00	2,850.00	3,100.00
1875 $5 rays	FR 394-399	80.00	85.00	120.00	130.00	170.00	185.00	325.00	360.00	400.00	450.00	600.00	700.00	825.00	925.00	1,375.00	1,500.00
1875 $5 scallops	FR 401-408	80.00	85.00	120.00	130.00	150.00	165.00	275.00	310.00	450.00	525.00	500.00	600.00	725.00	825.00	1,150.00	1,250.00
1875 $10 rays	FR 409-414	140.00	155.00	200.00	220.00	300.00	350.00	425.00	465.00	650.00	725.00	900.00	1,000.00	1,500.00	1,650.00	2,950.00	+ 3,250.00
1875 $10 scallops	FR 416-423	140.00	155.00	200.00	220.00	260.00	280.00	360.00	385.00	600.00	675.00	800.00	900.00	1,300.00	1,450.00	2,500.00	+ 2,750.00
1875 $20 rays	FR 424-429	250.00	275.00	390.00	420.00	560.00	610.00	1,050.00	1,150.00	1,250.00	1,400.00	1,700.00	1,900.00	2,600.00	2,900.00	4,650.00	+ 5,100.00
1875 $20 scallops	FR 431-439	250.00	275.00	390.00	420.00	540.00	590.00	925.00	1,025.00	1,150.00	1,250.00	1,500.00	1,650.00	2,300.00	2,500.00	4,000.00	+ 4,400.00
SECOND CHAPTER - FIRST ISSUE (BROWN BACK)																	
1882 $5	FR 466-478	48.00 +	52.00	65.00	70.00	72.00 +	77.00	105.00 +	115.00	175.00	195.00	325.00	340.00	450.00	490.00	625.00	675.00
1882 $10	FR 479-492	60.00 +	65.00	80.00	90.00	87.00 +	95.00	135.00 +	150.00	210.00	230.00	400.00	450.00	475.00	525.00	675.00	725.00
1882 $20	FR 493-506	100.00	110.00	115.00	125.00	150.00	165.00	225.00	245.00	310.00	340.00	500.00	550.00	650.00	700.00	1,000.00	1,100.00
SECOND CHARTER - SECOND ISSUE (DATE BACK)																	
1882 $5	FR 532-538	53.00	58.00	70.00	75.00	80.00	90.00	140.00	155.00	200.00	225.00	350.00	380.00	510.00	560.00	650.00	725.00
1882 $10	FR 539-548	58.00	63.00	85.00	90.00	120.00	135.00	200.00	225.00	300.00	330.00	400.00	440.00	600.00	650.00	800.00	875.00
1882 $20	FR 549-557	74.00	82.00	115.00	125.00	155.00	170.00	250.00	275.00	325.00	350.00	550.00	590.00	750.00	850.00	1,050.00	1,150.00
SECOND CHARTER - THIRD ISSUE (VALUE BACK)																	
1882 $5	FR 573-575	62.00	67.00	105.00	115.00	200.00	220.00	250.00	270.00	400.00	435.00	600.00	650.00	750.00	825.00	1,000.00	1,100.00
1882 $10	FR 576-579	73.00	78.00	135.00	150.00	250.00	275.00	350.00	380.00	450.00	490.00	625.00	680.00	950.00	975.00	1,400.00	1,500.00
1882 $20	FR 580-585	100.00	110.00	165.00	180.00	325.00	350.00	450.00	490.00	750.00	825.00	1,000.00	1,100.00	1,600.00	1,750.00	2,000.00	2,200.00
THIRD CHARTER - FIRST ISSUE																	
1902 $5 red seal	FR 587-589	57.00	62.00	67.00	72.00	90.00	100.00	160.00	175.00	210.00	230.00	300.00	350.00	350.00	400.00	475.00	525.00
1902 $10 red seal	FR 613-615	80.00	87.00	85.00	95.00	130.00	140.00	175.00	190.00	240.00	260.00	400.00	450.00	500.00	550.00	625.00	700.00
1902 $20 red seal	FR 639-641	115.00	125.00	145.00	160.00	180.00	195.00	250.00	275.00	320.00	350.00	500.00	550.00	650.00	725.00	850.00	925.00
THIRD CHARTER - SECOND ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590-597	14.00	15.50	18.00	19.50	26.00	28.00	42.00	46.00	70.00	75.00	145.00	160.00	230.00	250.00	300.00	325.00
1902 $10 blue seal	FR 616-623	18.00	20.00	23.00	25.00	31.00	34.00	47.00	51.00	75.00	80.00	175.00	190.00	250.00	275.00	325.00	350.00
1902 $20 blue seal	FR 642-649	27.50	30.00	35.00	38.00	46.00	50.00	70.00	75.00	105.00	115.00	200.00	220.00	295.00	325.00	375.00	400.00
THIRD CHARTER - THIRD ISSUE																	
1902 $5 blue seal	FR 598-612	13.00	14.50	16.00	17.50	26.00	29.00	40.00	44.00	55.00	60.00	100.00	110.00	160.00	175.00	250.00	275.00
1902 $10 blue seal	FR 624-638	18.50	21.00	21.00	23.00	31.00	35.00	47.00	51.00	60.00	65.00	110.00	120.00	185.00	200.00	275.00	300.00
1902 $20 blue seal	FR 650-663	27.50	30.00	33.00	36.00	45.00	49.00	65.00	70.00	90.00	100.00	170.00	185.00	215.00	235.00	350.00	375.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	12.00 +	13.00	18.00	20.00	20.00	22.00	24.00	26.00	45.00	48.00	70.00	80.00	100.00	110.00	120.00	130.00
1918 $2	FR 747-780	36.00	39.00	75.00	80.00	85.00	90.00	97.00	110.00	125.00	135.00	175.00	195.00	275.00	300.00	400.00	440.00
1915/18 $5	FR 781-809	25.00	27.00	37.00	41.00	50.00	55.00	100.00	110.00	140.00	150.00	170.00	185.00	315.00	345.00	475.00	525.00
1915/18 $10	FR 810-821	75.00	85.00	125.00	135.00	190.00	210.00	310.00	340.00	425.00	475.00	500.00	550.00	1,000.00	1,100.00	1,750.00	1,900.00
1915/18 $20	FR 822-830	150.00	165.00	230.00	250.00	350.00	380.00	450.00	490.00	700.00	775.00	800.00	875.00	1,375.00	1,500.00	2,700.00	2,950.00

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	25.00	27.00	28.00	30.00	32.00	35.50	50.00	55.00	70.00	80.00	130.00	140.00	225.00	250.00	330.00	360.00
1914 $5 blue seal	FR 844-891	12.00	13.00	14.00	15.00	17.00	18.00	20.00	22.00	25.00	27.00	40.00	45.00	60.00	65.00	85.00	90.00
1914 $10 red	FR 892-903	26.00	29.00	30.00	33.00	37.50	41.00	65.00	72.00	95.00	100.00	210.00	230.00	325.00	350.00	525.00	575.00
1914 $10 blue	FR 904-951	14.00	15.00	16.00	17.00	17.00	18.00	23.00	26.00	32.00	36.00	55.00	60.00	70.00	77.00	105.00	115.00
1914 $20 red	FR 952-963	30.00	40.00	45.00	50.00	75.00	80.00	120.00	130.00	175.00	185.00	300.00	325.00	425.00	460.00	750.00	825.00
1914 $20 blue	FR 964-1011	24.00	26.00	27.00	29.00	30.00	35.00	40.00	45.00	50.00	55.00	75.00	83.00	120.00	130.00	160.00	175.00
1914 $50 red	FR 1012-1023	95.00	105.00	125.00	135.00	165.00	180.00	375.00	410.00	485.00	530.00	750.00	825.00	1,400.00	1,525.00	1,900.00	2,100.00
1914 $50 blue	FR 1024-1071	65.00	70.00	75.00	80.00	90.00	100.00	130.00	140.00	225.00	245.00	275.00	300.00	650.00	700.00	1,075.00	+ 1,200.00
1914 $100 red	FR 1072-1083	200.00	220.00	215.00	235.00	335.00	365.00	450.00	490.00	800.00	900.00	1,250.00	1,375.00	1,700.00	1,850.00	2,550.00	– 2,800.00
1914 $100 blue	FR 1084-1131	125.00	140.00	140.00	150.00	150.00	165.00	165.00	180.00	200.00	220.00	300.00	330.00	475.00	525.00	750.00	825.00
1918 $500 blue	FR 1132	725.00	850.00	850.00	925.00	950.00	1,050.00	1,500.00	1,650.00	1,950.00	2,100.00	2,700.00	2,900.00	4,500.00	5,000.00	7,000.00	– –
1918 $1,000 blue	FR 1133	1,400.00	1,550.00	1,500.00	1,650.00	1,800.00	1,950.00	2,300.00	2,500.00	3,000.00	3,300.00	3,600.00	4,000.00	7,000.00	– –	8,500.00	– –

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	450.00	490.00	750.00	825.00	1,750.00	1,900.00	4,000.00	4,500.00	– –	– –	– –	– –	– –	– –	– –	– –
1870-75 $10	FR 1142-1151	650.00	700.00	1,500.00	1,650.00	2,500.00	2,750.00	5,500.00	6,200.00	– –	– –	– –	– –	– –	– –	– –	– –
1870-75 $20	FR 1152-1159	1,650.00	1,800.00	3,250.00	3,500.00	6,000.00	– –	10,500.00	– –	– –	– –	– –	– –	– –	– –	– –	– –
1870-75 $50	FR 1160-1161	6,250.00 +	– –	16,750.00 +	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –
1870-75 $100	FR 1162-1166	7,700.00	– –	18,500.00 +	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –

GOLD CERTIFICATES

1882 $20	FR 1174-1178	65.00	70.00	110.00	120.00	190.00	210.00	275.00	300.00	400.00	435.00	550.00	600.00	1,200.00	1,300.00	1,750.00	1,900.00
1882 $50	FR 1188-1197	130.00	140.00	155.00	170.00	300.00	325.00	450.00	490.00	575.00	625.00	800.00	900.00	1,950.00	2,150.00	3,500.00	3,900.00
1882 $100	FR 1201-1214	145.00	155.00	195.00	215.00	350.00	385.00	550.00	600.00	750.00	825.00	975.00	1,075.00	1,600.00	1,800.00	2,800.00	3,100.00
1905 $20	FR 1179-1180	175.00 +	190.00	290.00 +	320.00	560.00 +	610.00	1,450.00	1,600.00	1,950.00	2,100.00	3,600.00	4,000.00	6,000.00	6,500.00	8,500.00	9,300.00
1906 $20	FR 1181-1186	29.00	31.00	35.00	40.00	60.00	65.00	110.00	120.00	170.00	195.00	265.00	300.00	375.00	415.00	500.00	550.00
1907 $10	FR 1167-1172	23.00	25.00	30.00	33.00	40.00	45.00	70.00	80.00	95.00	105.00	180.00	200.00	235.00	260.00	375.00	415.00
1913 $50	FR 1198-1199	85.00	90.00	105.00	115.00	200.00	220.00	300.00	325.00	400.00	435.00	625.00	675.00	1,250.00	1,375.00	2,100.00	2,300.00
1922 $10	FR 1173	23.00 +	25.00	30.00	33.00	35.00	38.00	55.00	60.00	90.00	100.00	130.00	140.00	220.00	240.00	375.00 +	410.00
1922 $20	FR 1187	30.00	32.00	39.00	43.00	53.00	58.00	85.00	95.00	105.00	115.00	180.00	200.00	300.00	330.00	485.00	525.00
1922 $50	FR 1200	85.00	90.00	95.00	105.00	130.00	140.00	200.00	220.00	310.00	340.00	425.00	465.00	900.00	1,000.00	1,450.00	1,600.00
1922 $100	FR 1215	130.00	140.00	150.00	165.00	175.00	190.00	275.00	310.00	375.00	410.00	675.00	725.00	1,350.00	1,475.00	1,800.00	1,950.00
1922 $500	FR 1217	1,400.00 +	1,550.00	1,800.00 +	1,950.00	3,200.00 +	3,500.00	3,900.00 +	4,300.00	5,300.00 +	5,800.00	6,600.00 +	– –	8,500.00	– –	11,000.00	– –
1922 $1,000	FR 1220	2,100.00 +	2,300.00	2,800.00 +	3,100.00	3,900.00 +	4,300.00	4,800.00 +	5,200.00	6,000.00 +	6,500.00	7,250.00 +	– –	9,000.00	– –	16,000.00	– –

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862-63)																	
5¢ perforated edges	FR 1228-1229	5.50 +	6.00	7.50	8.25	10.00	12.00	20.00	22.00	37.00	41.00	45.00	49.00	80.00	90.00	135.00	150.00
5¢ straight edges	FR 1230-1231	4.00	4.50	6.00	6.50	7.00	8.00	9.00	10.00	14.00	15.00	18.00	20.00	28.00	31.00	45.00	50.00
10¢ perforated edges	FR 1240-1241	4.50	5.00	7.00	7.75	10.00	11.00	20.00	22.00	40.00	44.00	50.00	55.00	75.00	80.00	130.00	145.00
10¢ straight edges	FR 1242-1243	3.50	4.00	5.00	5.50	6.00	7.00	10.00	11.00	14.00	15.50	18.00	19.50	32.00	35.00	50.00	55.00
25¢ perforated edges	FR 1279-1280	8.00	10.00	11.00	12.00	15.00	17.00	30.00	33.00	45.00	50.00	55.00	60.00	105.00	115.00	175.00	190.00
25¢ straight edges	FR 1281-1282	4.50 +	5.00	5.00	5.50	6.00	7.00	12.00	14.00	22.00	24.00	33.00	36.00	60.00	65.00	80.00	90.00
50¢ perforated edges	FR 1310-1311	10.00	11.00	13.00	14.00	15.00	17.00	30.00	33.00	68.00	75.00	115.00	130.00	175.00	195.00	230.00	250.00
50¢ straight edges	FR 1312-1313	5.50 +	6.00	7.00	7.75	8.00	10.00	15.00	17.00	26.00	28.00	45.00	50.00	75.00	82.00	110.00	120.00
SECOND ISSUE (1863-67)																	
5¢	FR 1232-1234	4.50 +	5.00	6.00	6.50	7.00	9.00	10.00	11.00	15.00	17.00	18.00	20.00	30.00	34.00	45.00	50.00
5¢ fiber paper	FR 1235	8.00	9.50	11.00	12.00	15.00	20.00	40.00	50.00	65.00	70.00	90.00	100.00	150.00	160.00	180.00	195.00
10¢	FR 1244-1248	5.00	6.00	6.00	6.50	7.00	9.00	13.00	15.00	16.00	18.00	22.00	24.00	40.00	45.00	55.00	60.00
10¢ fiber paper	FR 1249	8.00	9.50	10.00	11.00	14.00	16.00	23.00	25.00	35.00	38.00	80.00	90.00	155.00	170.00	205.00	225.00
25¢	FR 1283-1288	5.00	6.00	6.00	6.50	7.00	8.00	10.00	11.00	20.00	22.00	30.00	33.00	65.00	72.00	95.00	103.00
25¢ fiber paper	FR 1289-1290	7.00	8.50	8.50	9.25	10.00	11.00	21.00	23.00	35.00	38.00	75.00	81.00	165.00	180.00	205.00	225.00
50¢	FR 1314-1318	6.50	7.00	9.00	10.00	12.00	13.00	14.00	15.50	25.00	28.00	60.00	65.00	115.00	125.00	175.00	195.00
50¢ fiber paper	FR 1320-1322	8.00	9.00	11.00	12.00	14.00	16.00	20.00	22.00	40.00	44.00	90.00	100.00	150.00	165.00	230.00	250.00
THIRD ISSUE (1864-69)																	
3¢ light background	FR 1226	6.00	6.50	12.00 +	13.00	13.00 +	14.00	14.00 +	15.50	16.00	18.00	22.00	24.00	35.00	40.00	50.00	55.00
3¢ dark background	FR 1227	6.00	6.50	12.00 +	13.00	14.00 +	15.50	17.00	18.50	39.00	43.00	45.00	50.00	65.00	70.00	90.00	100.00
5¢ red back	FR 1236-1237	6.00	7.00	9.00	10.00	12.00	14.00	20.00	25.00	30.00	33.00	50.00	55.00	90.00	100.00	130.00	140.00
5¢ green back	FR 1238-1239	4.50 +	5.00	6.00	6.50	6.50	7.25	10.00	11.00	16.00	17.50	23.00	25.00	40.00	45.00	65.00	70.00
10¢ red back	FR 1251-1252	6.00	7.00	7.50	8.25	9.00	10.00	20.00	25.00	30.00	35.00	60.00	65.00	100.00	110.00	140.00	150.00
10¢ auto	FR 1253-1254	9.00	10.00	11.00	12.00	14.00	16.00	20.00	22.00	30.00	33.00	65.00	70.00	110.00	120.00	160.00	175.00
10¢ green back	FR 1255-1256	3.50	4.00	5.00	5.50	7.00	8.00	10.00	11.00	15.00 –	16.50	20.00 –	22.00	28.00 –	30.00	45.00	50.00
25¢ red back	FR 1291-1293	6.00	7.00	8.00	8.50	10.00	11.00	25.00	33.00	40.00	44.00	50.00	55.00	90.00	100.00	135.00	145.00
25¢ green back	FR 1294-1296	4.50 +	5.00	5.00	5.50	7.00	8.00	10.00	11.00	18.00	20.00	27.00	29.00	60.00	65.00	85.00	95.00
25¢ fiber paper	FR 1297-1300	8.00	9.50	11.00	12.00	15.00	17.00	23.00	25.00	45.00	50.00	75.00	80.00	135.00	145.00	190.00	210.00
50¢ Spinner Ty. 1, red back	FR 1324-1327	12.00	13.00	15.00	16.50	20.00	25.00	35.00	40.00	50.00	55.00	90.00	97.00	160.00	175.00	240.00	260.00
50¢ Spinner Ty. 1, auto	FR 1328-1330	13.00	14.00	15.00	16.50	20.00	25.00	35.00	40.00	50.00	55.00	95.00	105.00	155.00	170.00	220.00	240.00
50¢ Spinner Ty. 1, grn. back	FR 1331-1338	12.00	13.00	13.00	14.25	15.00	17.00	22.00	24.00	30.00	34.00	65.00	70.00	120.00	130.00	190.00	205.00
50¢ Spinner Ty. 2	FR 1339-1342	15.00	16.50	18.00	20.00	22.00	24.00	30.00	35.00	55.00	60.00	70.00 –	75.00	180.00	195.00	250.00	275.00

U.S. FRACTIONAL CURRENCY, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50¢ Justice – red back	FR 1343-1350	15.00	16.50	18.00	20.00	25.00	30.00	45.00	50.00	85.00	91.00	140.00	155.00	220.00	240.00	[illegible]	[illegible]
50¢ Justice – red back;fiber	FR 1357	27.00	29.50	70.00	75.00	125.00	140.00	215.00	250.00	350.00	400.00	400.00	440.00	500.00	550.00	750.00	
50¢ Justice – auto.	FR 1355-1356	16.00	17.50	20.00	22.00	25.00	30.00	40.00	45.00	90.00	100.00	160.00	175.00	230.00	250.00	300.00	350.00
50¢ Justice – green back	FR 1358-1369	14.00	15.50	16.00	17.50	23.00	28.00	39.00	43.00	80.00	90.00	100.00	110.00	200.00	220.00	290.00	320.00
50¢ Justice – grn.back;fiber	FR 1370-1373	18.00	19.50	23.00	25.00	30.00	35.00	60.00	65.00	90.00	100.00	130.00	140.00	275.00	300.00	350.00	375.00
FOURTH ISSUE (1869-75)																	
10¢	FR 1257-1261	3.25	3.75	4.50	5.00	6.00	7.00	9.00	10.00	12.00	13.00	18.00	19.50	25.00	27.00	40.00	45.00
15¢	FR 1267-1271	13.00 +	14.00	15.00	16.50	16.00	18.00	20.00	22.00	28.00	31.00	55.00	60.00	90.00	100.00	120.00	130.00
25¢	FR 1301-1307	4.50 +	5.00	5.00	5.50	6.00	6.50	10.00	11.00	18.00	19.50	22.00	24.00	35.00	40.00	60.00	65.00
50¢ Lincoln	FR 1374-1375	10.00	11.00	15.00	16.50	20.00	22.00	38.00	42.00	65.00	70.00	100.00	110.00	135.00	150.00	245.00	265.00
50¢ Stanton	FR 1376	6.50	7.00	8.50	9.25	11.00	12.00	20.00	23.00	30.00	32.00	50.00	55.00	75.00	80.00	125.00	135.00
50¢ Dexter	FR 1379	6.00	6.50	8.00	9.00	10.00	11.00	15.00	17.00	20.00	22.00	28.00	31.00	65.00	70.00	90.00	100.00
FIFTH ISSUE (1874-76)																	
10¢ green seal	FR 1264	3.50	4.00	4.00	4.50	5.00	5.50	9.00	11.00	15.00	17.00	20.00	22.00	35.00	38.00	50.00	55.00
10¢ red seal	FR 1265-1266	2.25	2.50	3.50	4.00	4.00	4.50	6.00	6.75	7.00	8.00	10.00	11.00	14.00	15.00	18.00	20.00
25¢	FR 1308-1309	4.00 +	4.50	4.50 +	5.00	5.00 +	5.50	6.00	6.75	8.00	9.00	12.00	13.00	17.00	18.50	24.00	26.00
50¢	FR 1380-1381	6.00 +	6.50	7.00	7.75	7.50	8.50	9.00	10.00	15.00	17.00	19.00	21.00	23.00	25.00	30.00	33.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5¢ face	FR 1231	22.00	25.00	30.00	35.00	55.00	60.00	65.00	70.00	90.00	100.00	115.00	125.00
5¢ back	FR 1231	19.00	21.00	25.00	27.00	40.00	45.00	50.00	55.00	85.00	95.00	105.00	115.00
10¢ face	FR 1243	22.00	25.00	35.00	38.00	40.00	45.00	85.00	90.00	95.00	105.00	110.00	120.00
10¢ back	FR 1243	19.00	21.00	25.00	27.00	30.00	35.00	65.00	70.00	80.00	90.00	100.00	110.00
25¢ face	FR 1282	22.00	25.00	35.00	38.00	60.00	65.00	85.00	95.00	110.00	120.00	150.00	165.00
25¢ back	FR 1282	19.00	21.00	25.00	27.00	40.00	45.00	65.00	70.00	90.00	100.00	120.00	130.00
50¢ face	FR 1313	45.00	50.00	65.00	70.00	90.00	98.00	95.00	105.00	125.00	135.00	160.00	175.00
50¢ back	FR 1313	30.00	34.00	60.00	65.00	78.00	83.00	90.00	100.00	115.00	125.00	150.00	165.00
SECOND ISSUE													
5¢ face	FR 1232	22.00	24.00	35.00	38.00	60.00	65.00	65.00 –	70.00	95.00	105.00	145.00	160.00
5¢ back	FR 1232	19.00	21.00	25.00	28.00	40.00	45.00	60.00 –	65.00	85.00	92.00	120.00	130.00
10¢ face	FR 1244	24.00	26.00	38.00	41.00	60.00	65.00	75.00	80.00	90.00	110.00	135.00	145.00
10¢ back	FR 1244	19.00	21.00	25.00	28.00	40.00	45.00	70.00	76.00	80.00	87.00	100.00	110.00
25¢ face	FR 1283	25.00	28.00	38.00	41.00	65.00	70.00	105.00	115.00	140.00	150.00	170.00	185.00
25¢ back	FR 1283	20.00	22.00	30.00	33.00	45.00	50.00	80.00	85.00	115.00	125.00	135.00	145.00
50¢ face	FR 1314	30.00	33.00	55.00	60.00	85.00	92.00	125.00	135.00	170.00	185.00	215.00	235.00
50¢ back	FR 1314	27.00	29.00	45.00	50.00	63.00	68.00	110.00	120.00	140.00	150.00	180.00	195.00
THIRD ISSUE													
3¢ face light	FR 1226	45.00	49.00	60.00	65.00	70.00	75.00	1,800.00	– –	3,000.00	– –	5,000.00	– –
3¢ face dark	FR 1227	20.00	22.00	30.00	32.00	45.00	50.00	80.00 –	90.00	120.00	130.00	145.00	160.00
3¢ back	FR 1226-1227	19.00	21.00	25.00	28.00	35.00	38.00	60.00 –	65.00	95.00	105.00	125.00	135.00
5¢ face	FR 1236-1238	25.00	27.00	40.00	43.00	55.00	60.00	85.00	95.00	115.00	125.00	140.00	155.00
5¢ back red	FR 1236	19.00	21.00	30.00	33.00	40.00	45.00	70.00	75.00	100.00	115.00	130.00	145.00
5¢ back green	FR 1238	19.00	21.00	30.00	33.00	50.00	55.00	65.00	70.00	95.00	105.00	120.00	130.00
10¢ face – printed Colby & Spinner	FR 1251	25.00	28.00	40.00	45.00	65.00	70.00	90.00	100.00	110.00	120.00	145.00	160.00
10¢ face – auto. Colby & Spinner	FR 1253	40.00	45.00	60.00	65.00	75.00	80.00	100.00	110.00	115.00	125.00	155.00	170.00
10¢ face – auto. Jeffries & Spinner	FR 1254	110.00	130.00	145.00	160.00	200.00	220.00	2,200.00	– –	2,900.00	– –	4,300.00	– –
10¢ back red	FR 1253-1254	20.00	22.00	35.00	38.00	70.00	75.00	80.00	85.00	115.00	125.00	135.00	145.00
10¢ back green	FR 1255	20.00	22.00	30.00	33.00	65.00	70.00	80.00	85.00	105.00	115.00	125.00	135.00
25¢ face	FR 1291-1294	35.00	40.00	60.00	70.00	70.00	75.00	85.00	95.00	115.00	125.00	140.00	155.00
25¢ back red	FR 1291	20.00	22.00	33.00	36.00	55.00	60.00	70.00	75.00	105.00	115.00	130.00	145.00
25¢ back green	FR 1294	22.00	24.00	33.00	36.00	55.00	60.00	70.00	75.00	95.00	105.00	120.00	130.00
SPINNER													
50¢ face – printed Colby & Spinner	FR 1324	45.00	50.00	60.00	65.00	80.00	86.00	100.00 –	110.00	190.00	210.00	250.00	275.00
50¢ face – auto. Colby & Spinner	FR 1328	65.00	70.00	80.00	85.00	95.00	105.00	110.00 –	120.00	230.00	250.00	265.00	285.00
50¢ face Allison & Spinner	FR 1329	1,500.00	– –	1,800.00	– –	3,300.00	– –	2,800.00	– –	5,500.00	– –	8,000.00	– –
50¢ face Jeffries & Spinner	FR 1330	65.00	70.00	110.00	120.00	150.00	165.00	1,800.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1324-1330	30.00	33.00	50.00	55.00	80.00	86.00	90.00 –	100.00	175.00	190.00	250.00	275.00
50¢ back green	FR 1331	30.00	33.00	50.00	55.00	80.00	86.00	110.00	120.00	150.00	165.00	220.00	240.00
50¢ back green Ty. 2	FR 1339	1,400.00	– –	2,100.00	– –	2,900.00	– –	4,000.00	– –	6,000.00	– –	9,000.00	– –
JUSTICE													
50¢ face – printed Colby & Spinner	FR 1343	50.00	55.00	70.00	80.00	95.00	103.00	85.00	90.00	175.00	190.00	240.00	265.00
50¢ face – auto. Colby & Spinner	FR 1355	70.00	75.00	95.00	105.00	130.00	140.00	150.00	165.00	200.00	220.00	270.00	290.00
50¢ face Jeffries & Spinner	FR 1357A	85.00	93.00	150.00	175.00	190.00	210.00	1,950.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1343-1357	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	155.00	170.00	220.00	240.00
50¢ back green	FR 1358	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	130.00	140.00	190.00	210.00
GRANT AND SHERMAN													
15¢ face – printed Colby & Spinner	FR 1272	70.00	80.00	90.00	100.00	125.00	135.00	120.00 –	130.00	175.00	190.00	220.00	240.00
15¢ face – auto. Colby & Spinner	FR 1277	750.00	825.00	1,100.00	1,200.00	1,500.00	1,650.00	2,200.00	– –	4,000.00	– –	6,300.00	– –
15¢ face – auto. Jeffries & Spinner	FR 1274	110.00	120.00	140.00 –	155.00	200.00	220.00	140.00 –	155.00	180.00	195.00	240.00	260.00
15¢ face – auto. Allison & Spinner	FR 1275	105.00	115.00	145.00	160.00	180.00	195.00	165.00	180.00	185.00	200.00	245.00	265.00
15¢ back green	FR 1272	50.00	55.00	60.00	65.00	90.00	100.00	80.00 –	90.00	110.00	120.00	150.00	165.00
15¢ back red	FR 1273-1276	50.00	55.00	60.00	65.00	90.00	100.00	80.00 –	90.00	110.00	120.00	150.00	165.00

LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	7.00	8.00	11.00	12.00	16.00	17.50	25.00	28.00	35.00	40.00	41.00	46.00	57.00 +	62.00	77.00 +	82.00
1928 $2	FR 1501	2.75	3.50	3.25	3.75	3.50	4.00	4.00	5.00	5.00	6.00	10.00	12.00	13.00	14.00	16.00	17.50
1928 A $2	FR 1502	4.50	5.00	7.00	8.00	13.00	14.50	22.00	24.00	38.00	41.00	60.00	65.00	135.00	150.00	170.00	185.00
1928 B $2	FR 1503	15.00	16.50	25.00	30.00	65.00	72.00	100.00	110.00	170.00	185.00	245.00	265.00	350.00	380.00	510.00	560.00
1928 C $2	FR 1504	3.25	3.75	3.75	4.25	4.00	5.00	5.00	7.00	11.00	13.00	23.00	25.00	43.00	47.00	62.00	67.00
1928 D $2	FR 1505	3.00	3.50	3.50	4.00	3.50	4.00	3.50	4.00	4.50	5.00	7.00	7.75	8.50	9.50	12.00 +	13.00
1928 E $2	FR 1506	3.25	3.75	4.00	4.50	5.00	6.00	8.00	10.00	12.50	13.75	17.00	19.00	25.00	27.50	40.00 +	44.00
1928 F $2	FR 1507	3.50	3.80	3.75	4.25	3.75	4.50	4.00	4.50	4.50	5.00	6.75	7.50	8.00	9.00	12.00 +	13.00
1928 G $2	FR 1508	3.00	3.50	3.50	4.00	3.50	4.00	3.50	4.00	4.00	5.00	6.50	7.00	7.00	8.00	9.50 +	10.50
1953 $2	FR 1509	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	4.00	4.50	4.50	5.00	5.00	5.50
1953 A $2	FR 1510	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.50	4.00
1953 B $2	FR 1511	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.75	4.25
1953 C $2	FR 1512	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.00	3.50	3.50	4.00
1963 $2	FR 1513	– –	– –	– –	– –	– –	– –	– –	– –	2.30	2.80	2.60	3.00	2.55	3.00	2.75	3.25
1963 A $2	FR 1514	– –	– –	– –	– –	– –	– –	– –	– –	2.30	2.80	2.75	3.00	2.75	3.25	3.00	3.35
1928 $5	FR 1525	– –	– –	– –	– –	– –	– –	6.00	7.50	7.50	8.25	16.00	17.50	22.00	24.00	33.00 +	36.00
1928 A $5	FR 1526	5.50	6.50	6.00	7.00	7.00	8.00	10.50	12.00	13.50	15.00	28.00	30.00	37.00	40.00	50.00 +	55.00
1928 B $5	FR 1527	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	9.00	10.00	11.00	12.00	16.25 +	17.75
1928 C $5	FR 1528	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	11.00	12.00	16.25 +	17.75
1928 D $5	FR 1529	7.00	8.00	10.00	11.00	20.00	22.00	27.00	28.00	40.00	44.00	72.00	77.00	105.00	115.00	165.00	180.00
1928 E $5	FR 1530	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	9.00	10.00	14.75 +	16.25
1928 F $5	FR 1531	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.50	9.25	14.75 +	16.25
1953 $5	FR 1532	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.00	9.00	13.25 +	14.75
1953 A $5	FR 1533	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.50	10.00	11.00
1953 B $5	FR 1534	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.00	11.00
1953 C $5	FR 1535	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.50	11.50
1963 $5	FR 1536	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	5.50	6.50	8.00	9.00
1966 $100	FR 1550	– –	– –	– –	– –	– –	– –	– –	– –	– –	110.00	135.00	150.00	145.00	160.00	200.00	220.00
1966 A $100	FR 1551	– –	125.00	– –	130.00	– –	135.00	– –	150.00	150.00	170.00	250.00	275.00	350.00	380.00	525.00	575.00

SILVER CERTIFICATES

1928 $1	FR 1600	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.00	12.00	14.75 +	16.25
1928 A $1	FR 1601	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	8.00	9.00	11.75 +	12.75
1928 B $1	FR 1602	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.00	12.00	16.00	17.50
1928 C $1	FR 1603	30.00	32.50	35.00	40.00	50.00	55.00	85.00	90.00	130.00	145.00	230.00	260.00	295.00	325.00	460.00 +	500.00
1928 D $1	FR 1604	18.00	19.50	22.00	24.00	30.00	33.00	60.00	65.00	75.00	82.00	115.00	125.00	140.00	155.00	235.00	260.00
1928 E $1	FR 1605	100.00	110.00	115.00	125.00	165.00	180.00	300.00	330.00	430.00	470.00	660.00	715.00	815.00	900.00	1,100.00	1,200.00
1934 $1	FR 1606	1.80	2.10	2.00	2.50	2.45	3.00	3.40	3.75	4.00	4.50	10.00	11.00	12.00 +	13.00	14.25 +	15.75

SILVER CERTIFICATES, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1935 $1	FR 1607	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	4.00	5.00	4.50	5.00	6.00	6.50
1935 A $1	FR 1608	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.00	2.25	3.00	3.25
1935 B $1	FR 1611	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	2.75	3.00	3.00	3.25	4.25	4.75
1935 C $1	FR 1612	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.25	2.50	3.25	3.50
1935 D W $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75	4.25
1935 D N $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.85	2.00	2.00	2.25	3.00	3.25
1935 E $1	FR 1614	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.80	1.95	1.90	2.05	2.75	3.00
1935 F $1	FR 1615	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.00	2.15	2.00	2.15	2.75	3.00
1935 G $1	FR 1616	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.10	2.25	2.25	2.50	3.25	3.50
1935 G with MOTTO $1	FR 1617	1.20	1.30	1.30	1.40	1.50	1.65	1.60	1.75	1.75	1.90	2.25	2.50	2.50	2.75	3.75	4.00
1935 H $1	FR 1618	1.10	1.25	1.15	1.25	1.25	1.40	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75	4.00
1957 $1	FR 1619	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.70	1.85	1.75	1.90	2.00	2.25
1957 A $1	FR 1620	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1957 B $1	FR 1621	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1934 $5	FR 1650	--	--	--	--	6.00	6.50	6.00	7.00	6.00	7.50	8.00	9.00	9.50	10.50	13.00	14.00
1934 A $5	FR 1651	--	--	--	--	--	--	--	--	--	--	6.50	7.00	8.00	9.00	11.50	12.50
1934 B $5	FR 1652	5.50	6.50	6.00	6.50	6.25	7.00	7.00	8.00	10.00	11.00	12.00	13.00	17.00	18.50	25.00	27.50
1934 C $5	FR 1653	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.00	14.00
1934 D $5	FR 1654	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.00	14.00
1953 $5	FR 1655	--	--	--	--	--	--	--	--	--	--	7.25	8.00	9.00	10.00	13.00	14.00
1953 A $5	FR 1656	--	--	--	--	--	--	--	--	--	--	6.80	7.30	7.00	7.75	10.00	11.00
1953 B $5	FR 1657	--	--	--	--	--	--	--	--	--	--	7.25	8.00	8.00	9.00	11.50	12.50
1933 $10	FR 1700	650.00	--	700.00	--	775.00	--	1,000.00	1,200.00	1,900.00	2,100.00	2,700.00	3,000.00	3,200.00	3,500.00	3,900.00	--
1934 $10	FR 1701	--	--	--	--	--	--	--	--	13.00	14.50	17.00	18.50	22.00	24.00	37.00	40.00
1934 A $10	FR 1702	--	--	--	--	--	--	--	--	13.00	14.50	20.00	22.00	30.00	33.00	46.00	+ 50.00
1934 B $10	FR 1703	21.00	23.00	32.00	35.00	68.00	73.00	110.00	120.00	165.00	180.00	425.00	475.00	535.00	585.00	675.00	725.00
1934 C $10	FR 1704	--	--	--	--	--	--	--	--	13.00	14.50	16.50	18.00	22.00	24.00	37.00	+ 40.00
1934 D $10	FR 1705	--	--	--	--	--	--	--	--	13.00	14.50	17.00	19.00	22.00	24.00	34.00	+ 37.00
1953 $10	FR 1706	--	--	--	--	--	--	--	--	12.00	13.00	25.00	28.00	40.00	45.00	50.00	+ 55.00
1953 A $10	FR 1707	--	--	--	--	--	--	--	--	16.00	18.00	50.00	54.00	105.00	115.00	135.00	+ 150.00
1953 B $10	FR 1708	--	--	--	--	--	--	--	--	12.00	14.00	20.00	22.00	27.00	30.00	38.00	+ 41.00

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	9.00	10.00	11.00	12.00	14.00	15.00	25.00	27.00	40.00	45.00	70.00	75.00	100.00	110.00	130.00	145.00
1935 A "S" $1	FR 1610	9.00	10.00	11.00	12.00	13.00	14.00	22.00	24.00	35.00	40.00	55.00	60.00	85.00	95.00	110.00	120.00

SMALL SIZE U.S. BANK NOTES
NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	6.50	7.50	7.50	8.50	10.00	11.00	12.50	14.00	15.00	17.00	25.00	27.00	30.00	33.00	50.00	55.00
1929 Ty. 2 $5	FR 1800-2	7.00	8.00	8.00	9.00	11.00	12.00	12.50	14.00	15.00	17.00	25.00	27.00	35.00	38.00	60.00	65.00
1929 Ty. 1 $10	FR 1801-1	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	35.00	38.00	40.00	45.00	75.00	80.00
1929 Ty. 2 $10	FR 1801-2	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	40.00	44.00	45.00	50.00	85.00	95.00
1929 Ty. 1 $20	FR 1802-1	--	26.00	--	26.00	--	30.00	--	35.00	25.00	40.00	40.00	45.00	50.00	55.00	80.00	90.00
1929 Ty. 2 $20	FR 1802-2	--	26.00	--	26.00	--	30.00	--	35.00	25.00	20.00	40.00	45.00	60.00	66.00	90.00	100.00
1929 Ty. 1 $50	FR 1803-1	--	60.00	--	60.00	--	60.00	--	65.00	55.00	70.00	70.00	80.00	95.00	105.00	110.00	120.00
1929 Ty. 2 $50	FR 1803-2	60.00	65.00	62.00	68.00	63.00	69.00	75.00	85.00	85.00	95.00	110.00	120.00	175.00	190.00	350.00	385.00
1929 Ty. 1 $100	FR 1804-1	--	110.00	--	--	--	115.00	--	115.00	105.00	120.00	120.00	130.00	150.00	165.00	170.00	190.00
1929 Ty. 2 $100	FR 1804-2	110.00	115.00	110.00	115.00	110.00	120.00	120.00	130.00	140.00	150.00	200.00	215.00	225.00	270.00	450.00	500.00

FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	--	6.00	--	7.00	--	7.00	7.50	8.00	9.00	9.75	15.00	16.00	20.00	22.00	28.00	31.00
1929 $10	FR 1860	--	11.00	--	12.00	--	12.00	--	14.00	12.00	14.00	20.00	21.50	24.00	26.00	32.00	36.00
1929 $20	FR 1870	--	21.00	--	22.00	--	22.00	--	23.00	21.00	23.00	30.00	32.00	36.00	39.00	45.00	50.00
1929 $50	FR 1880	--	55.00	--	58.00	--	58.00	--	62.00	55.00	65.00	60.00	67.00	70.00	80.00	93.00	105.00
1929 $100	FR 1890	--	105.00	--	108.00	--	108.00	--	110.00	105.00	115.00	108.00	125.00	120.00	130.00	140.00	155.00

FEDERAL RESERVE NOTES

1928 $5	FR 1950	--	--	--	--	--	--	--	--	--	6.00	7.00	8.50	10.00	11.00	19.00	21.00
1928 $10	FR 2000	--	--	--	--	--	--	--	--	--	12.00	12.00	14.00	16.00	18.00	23.00	25.00
1928 $20	FR 2050	--	--	--	--	--	--	--	--	--	23.00	23.00	27.00	25.00	30.00	29.00	32.00
1928 $50	FR 2100	--	--	--	--	--	--	--	--	--	55.00	55.00	63.00	63.00	70.00	80.00	90.00
1928 $100	FR 2150	--	--	--	--	--	--	--	--	--	--	115.00	130.00	120.00	135.00	125.00	140.00
1928 $500	FR 2200	517.00	540.00	545.00	570.00	560.00	590.00	565.00	600.00	575.00	625.00	610.00	680.00	670.00	760.00	725.00	800.00
1928 $1,000	FR 2210	1,035.00	1,060.00	1,070.00	1,115.00	1,080.00	1,125.00	1,100.00	1,150.00	1,110.00	1,160.00	1,190.00	1,325.00	1,280.00	1,475.00	1,350.00	1,500.00
1934 $5	FR 1955	--	--	--	--	--	--	--	--	--	--	6.00	7.00	8.00	9.50	9.00	10.00
1934 $10	FR 2004	--	--	--	--	--	--	--	--	--	--	11.00	13.00	12.00	13.50	13.00	14.50
1934 $20	FR 2054	--	--	--	--	--	--	--	--	--	--	22.00	26.00	24.00	28.00	25.00	30.00
1934 $50	FR 2102	--	--	--	--	--	--	--	--	--	--	53.00	63.00	55.00	65.00	60.00	70.00
1934 $100	FR 2152	--	--	--	--	--	--	--	--	--	--	105.00	120.00	110.00	130.00	115.00	135.00
1934 $500	FR 2201	517.00	540.00	545.00	570.00	555.00	585.00	565.00	595.00	570.00	600.00	600.00	645.00	615.00	670.00	660.00	760.00
1934 $1,000	FR 2211	1,035.00	1,055.00	1,065.00	1,110.00	1,075.00	1,125.00	1,090.00	+ 1,130.00	1,100.00	+ 1,150.00	1,175.00	1,270.00	1,250.00	1,350.00	1,265.00	1,400.00
1950 $5	FR 1961	--	--	--	--	--	--	--	--	--	--	--	6.00	5.50	6.45	6.00	7.00
1950 $10	FR 2010	--	--	--	--	--	--	--	--	--	--	--	12.00	11.00	13.00	12.00	14.00
1950 $20	FR 2059	--	--	--	--	--	--	--	--	--	--	--	25.00	21.00	26.00	22.00	27.00
1950 $50	FR 2107	--	--	--	--	--	--	--	--	--	--	--	55.00	51.00	58.00	52.00	60.00
1950 $100	FR 2157	--	--	--	--	--	--	--	--	--	--	--	105.00	101.00	110.00	103.00	115.00

W W II EMERGENCY ISSUES — HAWAII

1935 A $1	FR 2300	3.00	3.50	3.50	4.00	5.00	5.50	8.00	8.75	9.50	10.50	18.00	19.50	20.00	22.00	25.00	28.00
1934 $5	FR 2301	8.00	9.00	11.00	12.00	14.00	15.50	18.00	19.50	27.00	30.00	65.00	72.50	80.00	90.00	105.00	115.00
1934 A $5	FR 2302	9.00	10.00	12.50	13.75	14.00	15.50	16.00	18.00	25.00	27.50	60.00	65.00	75.00	85.00	100.00	110.00
1934 A $10	FR 2303	11.00	12.00	14.00	15.50	15.00	16.50	20.00	22.00	35.00	38.50	90.00	97.00	130.00	145.00	185.00	200.00
1934 $20	FR 2304	25.00	27.50	30.00	33.00	40.00	45.00	65.00	73.00	165.00	185.00	400.00	450.00	575.00	625.00	800.00	900.00
1934 A $20	FR 2305	21.00	22.50	23.00	25.00	25.00	27.00	30.00	33.00	80.00	90.00	130.00	145.00	275.00	300.00	375.00	410.00

NORTH AFRICAN (YELLOW SEALS)

1935 A $1	FR 2306	2.75	3.00	3.50	4.00	5.00	5.50	8.00	9.00	12.00	13.50	21.00	23.00	25.00	27.50	38.00	42.00
1934 A $5	FR 2307	7.00	8.50	7.50	8.25	8.00	9.00	11.00	12.00	20.00	23.00	40.00	45.00	50.00	55.00	60.00	65.00
1934 A $10	FR 2309	11.00	12.50	11.00	12.50	13.00	14.00	18.00	20.00	29.00	35.00	42.50	47.00	52.50	58.00	80.00	90.00
1934 $10	FR 2308	450.00	--	500.00	--	550.00	--	1,200.00	--	2,500.00	--	3,800.00	--	4,300.00	--	5,500.00	--

GOLD CERTIFICATES

1928 $10	FR 2400	17.00	18.50	21.00	23.00	24.00	26.00	29.00	32.00	43.00	47.00	100.00	110.00	160.00	175.00	220.00	240.00
1928 $20	FR 2402	26.00	28.00	28.00	31.00	32.00	35.00	38.00	42.00	50.00	55.00	90.00	100.00	135.00	150.00	220.00	240.00
1928 $50	FR 2404	57.00	62.00	63.00	70.00	73.00	80.00	85.00	90.00	115.00	125.00	245.00	270.00	410.00	450.00	500.00	550.00
1928 $100	FR 2405	112.00	122.00	120.00	135.00	140.00	155.00	150.00	165.00	200.00	220.00	310.00	340.00	600.00	650.00	800.00	875.00

UNCUT SHEETS OF SMALL SIZE CURRENCY
UNITED STATES NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	12	12,500.00	--	15,000.00	--	16,500.00	--
1928 $2	FR 1501-1508	12	575.00	625.00	700.00	- 775.00	950.00	- 1,025.00
1928 $5	FR 1525-1531	12	1,250.00	1,350.00	1,600.00	1,750.00	1,950.00	2,150.00
1953 $2	FR 1509	18	875.00	- 950.00	1,100.00	- 1,200.00	1,400.00	- 1,550.00
1953 $5	FR 1532	18	1,300.00	- 1,400.00	1,700.00	- 1,850.00	2,200.00	- 2,400.00

SILVER CERTIFICATES

1928 $1	FR 1600-1605	12	1,400.00	1,550.00	2,000.00	2,200.00	2,500.00	2,750.00
1934 $1	FR 1606	12	2,100.00	2,300.00	2,650.00	2,900.00	3,000.00	3,300.00
1934 $5	FR 1650-1654	12	1,000.00	1,100.00	1,500.00	1,650.00	2,100.00	2,300.00
1934 $10	FR 1701	12	3,000.00	3,300.00	3,200.00	3,500.00	4,000.00	4,400.00
1935 $1	FR 1607-1613	12	460.00	500.00	625.00	675.00	775.00	850.00
1935 $1	FR 1613-1614	18	600.00	650.00	700.00	- 775.00	875.00	- 950.00
1953 $5	FR 1655	18	1,950.00	- 2,100.00	2,400.00	- 2,600.00	2,900.00	- 3,150.00
1953 $10	FR 1706	18	3,500.00	- 3,800.00	3,700.00	- 4,100.00	4,200.00	- 4,600.00

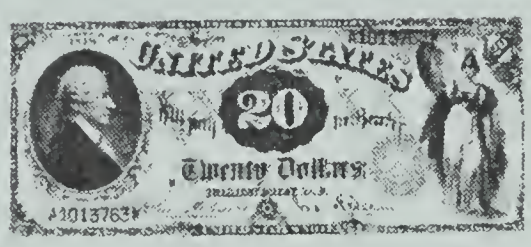
W W II EMERGENCY ISSUES

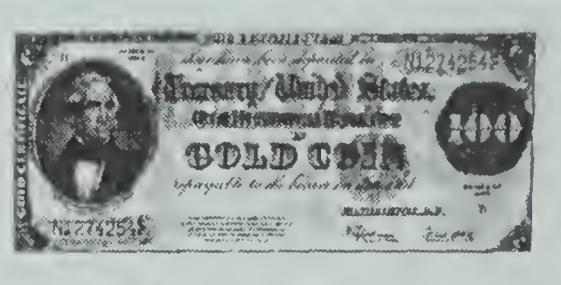
1935 HAWAII $1	FR 2300	12	2,000.00	2,200.00	2,300.00	2,600.00	3,000.00	3,300.00
1935 N. AFRICA $1	FR 2306	12	2,100.00	2,300.00	2,400.00	2,700.00	3,300.00	3,600.00

NATIONAL CURRENCY

1929 $5	FR 1800	6	525.00	575.00	575.00	625.00	625.00	675.00
1929 $10	FR 1801	6	575.00	625.00	625.00	675.00	675.00	725.00
1929 $20	FR 1802	6	625.00	675.00	675.00	725.00	750.00	825.00
1929 $50	FR 1803	6	3,000.00	--	3,300.00	--	4,000.00	-
1929 $100	FR 1804	6	4,400.00	--	4,600.00	--	5,200.00	

MEMPHIS 1989!





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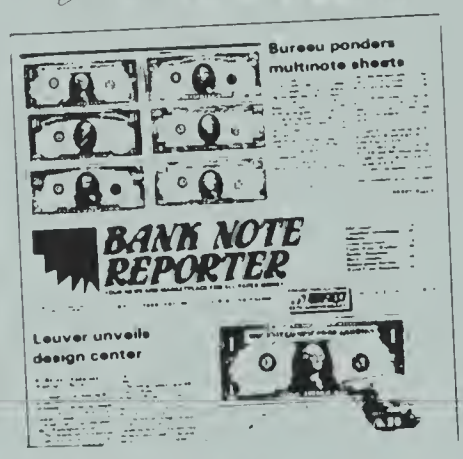

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JUNE 1989

a monthly report on the Currency Market published by the Coin Dealer Newsletter (est. 1963)

Vol. X No. 6 Single copy price: $3.50

NO SUMMER SLOWDOWN EXPECTED
BUYERS CONTINUE TO OUTNUMBER SELLERS

ACTIVITY
...across the market

by Frank A. Nowak

The market remains very healthy with upward pressure on prices in virtually every segment of the market as demand continues to outstrip supply. Recent convention activity has seen limited amounts of material for dealers to purchase although sales have been very good. Many dealers are holding back their better material for Memphis. Although the seasonal summer slackening (Memphis excepted) is now at hand, one can anticipate no softening of prices. Many dealers are hoping that the summer (Memphis included) will provide an opportunity to replenish inventories, but that may turn out to be wishful thinking.

LARGE SIZE TYPE NOTES

You name it, it's in demand — with the exception of some items priced into five figures. Maximum quality items, intermediate grades, and low-end material are all strong. And if it has a little something extra going for it, all the better (like low, fancy, or star serials). There's an exception here too: autographed notes — it seems there are few collectors of notes with writing on them even if that writing is the autograph of the personage whose signature is printed on the note. The large size type are being helped by a number of primary coin firms, now touting "paper" in their ads and brochures.

SMALL SIZE TYPE NOTES

The supply of small size issues at conventions remains very limited (let's face it, major dealers do not attend these functions, where expenses can easily top $1,000, to sell $1 silvers at $2). A dealer flying into a convention is limited in the amount of material he can bring and will therefore bring those items with maximum profit potential. Small size can often best be found in coin shops or the transaction may be done over the teletype or by phone. Collectors attending major conventions will find a few dealers with a decent supply of small size, but dealers attempting to purchase quantities to replenish inventories are having a tough time. Those dealers handling small size report a very strong market. Collectors of small size usually collect each possible signature combination, whereas, the large size type note collector is happy with a representative note of each design. Like the large size, small size notes with a little something extra going for them are hot (low, fancy or star serial number). One area of small size continues quite soft — error notes.

FRACTIONAL CURRENCY

Another hot area of the market. A couple of years ago this was a dormant segment of the currency field. Astute dealers and collectors quietly put away the choicest pieces. Now they are not around (or at least seldom available). Low-end material and intermediate grades are very much in demand — again there is support from a few primary coin firms touting fractional. Flea market and gun show dealers just can't get enough notes to satisfy their customers. Fractional currency collectors seek notes with good eye appeal (bright, decently margined and sharp impressions).

NATIONAL BANK NOTES

Nationals continue strong. The problem for dealers in this area is finding fresh or "virgin" material for their clients. Truly rare or "great" notes will bring hefty prices. Another segment of the national bank note market is the type national. In demand, and in short supply, are first charter period notes and second charter brownbacks in just about any grade. $50 and $100 large nationals are also strong as type notes. The small size $50 and $100 nationals are usually sought as types only in higher grades. In general, for the national type collector, condition is a factor. For the collector of nationals by bank rarity, condition may be a factor in the price, but the first concern is the rarity.

MISCELLANEOUS

As we have previously stated, there is no segment of the market that is not enjoying strong support. One of the hottest areas is obsoletes. They can be pretty or rare or anywhere in-between. Most dealers in obsoletes are seeking notes with bank rarity (that's where the maximum potential profit is). Confederate is doing its share. The more common notes are now being sought by Confederate dealers at around $5 in VF-XF condition. Foreign is healthy. Dealers in Canadian material are finding that CU small size is stronger than large size. Stock and bond dealers are eagerly awaiting Memphis which has a strong contingent of attendees in this field. MPC is heating up. Let's face it, paper collectibles are "in".

Who Was B. F. Miles?

by Tom Knebl

At the onset of the Civil War, coins began to quickly disappear from circulation. Gold coins were the first to go, then silver was also hoarded; and finally even the lowly copper coins were saved. The merchants of the period were forced to use credit memos and makeshift paper notes in small denominations to transact their business. Private scrip has drawbacks however, so what was needed was a universally accepted medium of exchange. That medium already was in existence, but also had a serious drawback. In 1862, Congress authorized the use of postage stamps as currency for small amounts, but due to the demand, the supply of stamps was soon exhausted. Consequently, post offices quit supplying them except for postal uses. The big problem with using stamps as currency is that they just don't work very well. They quickly get very dirty and tend to get sticky and torn. One solution to this problem was to put the stamps in small envelopes with the 'denomination' written, or printed, on the outside along with a merchant's advertisement or other design. When used by a customer, prudent merchants checked the contents of the envelope to make sure the stamps were really inside. If the merchant was busy, a quick way to check the contents was to hold the envelope up to a light. But soon, some people began to put small colored pieces of paper in the envelopes, rather than stamps. Unfortunately, cellophane had not been invented yet, so window-type envelopes were not an option.

John Gault had an idea that would solve all of the stamp problems, and make him a profit besides. Encase the stamp in a brass case, with a mica window. Then sell the space on the reverse to merchants and store keepers to advertise their wares. He patented his idea, and began selling these encased postage stamps to local merchants at first, and later to merchants in other states. Today, we see their advertisements on the backs of encased postage (along with the denomination of the stamp, they are used to categorize the variety). With regard to some of the merchants, it is not difficult to figure out what they sold, or what type of business they were in. But the ads are very brief due to space limitations, and leave much unsaid. So, lets examine some of those advertisements...

Ayer's Sarsaparilla

(Continued on next page ☛)

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Who Was B. F. Miles? (continued from previous page)

Ayer's: The Ayer's firm was a large patent medicine company which began business in the early 1840's, and became one of the most trusted names in the field. The use of its products was so well established that even after the public exposure of 'quack' medicines in the early 1900's, their use dropped only gradually. *Actually, the Ayer's products probably weren't any better, or worse, than many of the 'medicines' advertised on TV right now.* Ayer's was a large advertiser of that period which is why they are the most commonly seen varieties of encased postage. It is interesting to note that the Ayer's Cathartic Pills type bears a pun - 'the currency to pass' (Ayer's Cathartic Pills were a laxative..) the products of Ayer's were purported to cure a wide range of problems and diseases - coughs, colds, malarial disorders, fever, asthma, constipation, and the ever popular 'catch all', consumption. One of the best selling products was Ayer's Sarsaparilla, which was advertised as a cure for almost *any* ailment, but especially effective for purifying the blood and invigorating the system.

Burnett's Cocoaine Kalliston: This firm made remedies, beauty products, and toiletries, and from the wording on the back of the case, it appears that Burnett's is advertising a single product. But this was definitely not the case, as Burnett's Cocoaine was a hair dressing derived from coconut oil, while Burnett's Kalliston was a dandruff remover and a wash for the complexion. They also made cooking extracts in 'twelve flavors' including lemon, rose, vanilla, almond, etc.

Drake's Plantation Bitters: There were many 'bitters' on the market in the 19th century, and Drake's was an especially popular one. The one advertised by Drake's was very good for the 'stomach and nerves'. The basic ingredient was *rum*. There is a cryptic inscription on the case which reads "S.T.1860.X.". It looks important and that is what Mr. Drake said himself. It had no meaning, it just *looked* important... As would be expected, Drake's Bitters was especially popular in the southern states - the bottle itself was in the shape of a log cabin, and at $1.00 a bottle Mr. Drake became a millionaire. The firm also made advertising notes in imitation of banknotes, which stated "The Plantation Bank". This was understandable, considering the money they were taking in...

Drake's Plantation Bitters, N.Y.

S. Steinfeld: Another seller of 'bitters', this one was an unfailing remedy for most all diseases of the liver and digestive organs. Known as French Cognac Bitters, the basic ingredient was alcohol.

Sand's Ale: This was one of the leading brewers of the period, and though the business was located in New York, barrels of the popular ale were shipped as far west as Chicago. In addition to the advertisement on encased postage, Sand's Ale also issued fractional paper scrip.

Sands' Ale

Bailey & Co.: This was one of the largest and most well-known of the Philadelphia jewelers, and also was a major issuer of tokens and medals. Later they were contracted with to provide a wide range of political and inauguration items, and were also responsible for the medal which was given to the Japanese Embassy in 1859.

Tremont House: Built in the late 1830's, this was one of the first Chicago hotels. At the time of the Civil War it was the finest hotel in Chicago, even though it had been destroyed by fire a couple of times previously. John Drake was the manager during this period and ordered the encased postage which exists today. In 1871, the hotel again was destroyed, this time by the Great Chicago Fire. It was later rebuilt, but Drake moved on to build the Grand Pacific Hotel, and is remembered today in Chicago by the famous Drake Hotel.

Tremont House (Gage Brothers & Drake), Chicago

C. G. Evans: These pieces do not bear any of Gault's patent information, and *may* have been made by Evans himself. He was the Philadelphia agent for various California winemakers, and due to the shortage of stamps, Gault was probably not able to fill his order.

So who *was* **B. F. Miles**? He was a dealer in paints, oils and glass...

GRADING

Gem Crisp Uncirculated	—An almost perfect note. Better than average margins. No aging or fading.
Choice Crisp Uncirculated	—A nice new note but not quite Gem.Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated	—No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkle, close margins, or a corner *tip fold. (not into design)*
AU	—(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
XF	—Circulated may have some folds. Still has some crispness.
VF	—Some circulation; may show several folds and will have lost some of its crispness and color.
VG	—Will be fairly well soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
DEMAND NOTES																	
1861 $5	FR 1-5	340.00	365.00	800.00	875.00	1,000.00	1,100.00	2,600.00	2,900.00	--	--	--	--	--	--	--	--
1861 $10	FR 6-10	540.00	590.00	1,100.00	1,200.00	2,000.00	2,200.00	3,500.00	3,800.00	--	--	--	--				
1861 $20	FR 11-15	5,000.00	5,400.00	9,000.00	--	12,500.00	--	--	--	--	--	--	--				
U.S. NOTES (LEGAL TENDER)																	
1862 $1	FR 16-17	40.00	44.00	65.00	70.00	95.00	105.00	160.00	175.00	240.00	260.00	310.00	340.00	425.00	460.00	675.00	725.00
1862 $2	FR 41	60.00	+ 65.00	115.00	+ 125.00	235.00	+ 260.00	330.00	+ 360.00	500.00	+ 550.00	630.00	680.00	1,265.00	1,400.00	2,200.00	2,400.00
1862-3 $5	FR 61-63	52.00	57.00	83.00	90.00	125.00	135.00	215.00	235.00	325.00	350.00	400.00	440.00	610.00	660.00	925.00	1,025.00
1862-3 $10	FR 93-95	100.00	110.00	200.00	220.00	290.00	320.00	430.00	470.00	600.00	650.00	825.00	900.00	1,300.00	1,425.00	2,325.00	+ 2,525.00
1862-3 $20	FR 124-126	230.00	250.00	360.00	395.00	535.00	585.00	765.00	835.00	1,100.00	1,200.00	1,450.00	1,600.00	2,300.00	2,500.00	3,750.00	+ 4,150.00
1862-3 $50	FR 148-150	1,150.00	1,275.00	3,000.00	3,400.00	4,200.00	4,600.00	6,500.00	7,000.00	--	--	--	--	--	--	--	--
1862-3 $100	FR 165-167	1,850.00	2,000.00	4,100.00	4,500.00	4,600.00	5,000.00	6,900.00	7,900.00	--	--	--	--	--	--	--	--
1869 $1	FR 18	52.00	+ 57.00	85.00	+ 90.00	125.00	+ 135.00	230.00	250.00	360.00	400.00	470.00	500.00	770.00	835.00	1,100.00	1,200.00
1869 $2	FR 42	85.00	+ 95.00	175.00	190.00	250.00	275.00	440.00	480.00	675.00	725.00	825.00	900.00	1,450.00	1,600.00	2,800.00	3,100.00
1869 $5	FR 64	55.00	60.00	87.00	97.00	125.00	135.00	210.00	230.00	285.00	310.00	350.00	400.00	625.00	675.00	900.00	1,000.00
1869 $10	FR 96	85.00	95.00	180.00	195.00	285.00	310.00	410.00	450.00	565.00	615.00	675.00	735.00	1,100.00	1,200.00	1,900.00	+ 2,100.00
1869 $20	FR 127	230.00	250.00	410.00	450.00	575.00	625.00	925.00	1,000.00	1,500.00	1,650.00	1,900.00	2,100.00	3,500.00	3,800.00	4,500.00	4,950.00
1869 $50	FR 151	2,800.00	+ 3,100.00	4,500.00	4,900.00	7,000.00	--	9,000.00	--	--	--	--	--	--	--	--	--
1869 $100	FR 168	3,000.00	+ 3,250.00	5,100.00	5,600.00	5,800.00	6,300.00	7,200.00	8,200.00	--	--	--	--	--	--	--	--
1874 $1	FR 19	22.00	24.00	35.00	38.00	50.00	55.00	85.00	95.00	135.00	145.00	200.00	220.00	295.00	320.00	385.00	420.00
1874 $2	FR 43	40.00	45.00	65.00	70.00	95.00	102.00	155.00	170.00	270.00	290.00	325.00	375.00	410.00	450.00	600.00	650.00
1874 $50	FR 152	525.00	575.00	900.00	1,000.00	1,100.00	1,200.00	2,150.00	2,375.00	3,350.00	3,600.00	5,000.00	5,500.00	--	--	--	--
1875 $1	FR 20-26	23.00	25.00	35.00	38.00	45.00	50.00	60.00	65.00	90.00	100.00	140.00	155.00	215.00	235.00	325.00	360.00
1875 $2	FR 44-47	35.00	+ 38.00	55.00	+ 60.00	73.00	+ 79.00	110.00	+ 120.00	140.00	+ 155.00	210.00	+ 230.00	305.00	+ 330.00	435.00	+ 470.00
1875 $5	FR 65-68	32.00	34.00	45.00	50.00	60.00	70.00	90.00	100.00	120.00	130.00	200.00	220.00	275.00	300.00	375.00	415.00
1875 $10	FR 97-98	110.00	120.00	200.00	220.00	265.00	290.00	375.00	405.00	525.00	575.00	800.00	900.00	1,100.00	1,200.00	1,750.00	1,900.00
1875 $20	FR 128	130.00	+ 140.00	315.00	+ 350.00	375.00	+ 415.00	530.00	+ 580.00	650.00	+ 700.00	915.00	+ 1,015.00	1,225.00	+ 1,325.00	2,150.00	+ 2,350.00
1875 $50	FR 153	400.00	435.00	1,200.00	1,325.00	1,500.00	1,650.00	2,000.00	2,200.00	3,000.00	3,300.00	5,200.00	5,700.00	--	--	--	--
1875 $100	FR 170	1,350.00	1,475.00	2,500.00	2,750.00	4,000.00	4,400.00	7,300.00	8,000.00	--	--	--	--	--	--	--	--
1878 $1	FR 27	24.00	26.00	35.00	40.00	50.00	55.00	73.00	80.00	115.00	125.00	170.00	185.00	260.00	280.00	410.00	450.00
1878 $2	FR 48	37.00	+ 40.00	55.00	+ 60.00	78.00	+ 85.00	120.00	+ 130.00	180.00	+ 200.00	225.00	+ 250.00	290.00	+ 315.00	530.00	+ 580.00
1878 $5	FR 69	37.00	40.00	100.00	110.00	125.00	135.00	140.00	155.00	175.00	200.00	300.00	360.00	375.00	410.00	450.00	490.00
1878 $10	FR 99	65.00	70.00	200.00	220.00	275.00	300.00	350.00	390.00	425.00	475.00	800.00	900.00	1,100.00	1,200.00	1,500.00	1,675.00
1878 $20	FR 129	84.00	+ 92.00	285.00	315.00	355.00	385.00	450.00	490.00	575.00	625.00	800.00	875.00	1,300.00	1,450.00	2,100.00	2,300.00
1878 $50	FR 154	450.00	+ 490.00	950.00	+ 1,050.00	1,325.00	+ 1,450.00	2,100.00	2,300.00	4,200.00	4,600.00	5,250.00	5,750.00	--	--	--	--
1878 $100	FR 171	1,350.00	1,475.00	2,300.00	2,550.00	3,800.00	4,200.00	7,500.00	8,500.00	--	--	--	--	--	--	--	--
1880 $1 lg. seal; red nos.	FR 28-30	17.00	19.00	50.00	55.00	45.00	50.00	55.00	60.00	85.00	95.00	120.00	135.00	190.00	205.00	250.00	+ 270.00
1880 $1 lg. seal; blue nos.	FR 31-33	85.00	95.00	145.00	160.00	275.00	300.00	365.00	400.00	470.00	510.00	550.00	600.00	1,150.00	1,250.00	1,850.00	+ 2,050.00
1880 $1 sm. seal	FR 34-35	17.00	19.00	23.00	25.00	35.00	38.00	45.00	50.00	75.00	82.00	115.00	125.00	165.00	180.00	270.00	290.00
1880 $2 lg. seal; red nos.	FR 50-52	26.00	+ 29.00	36.00	+ 39.00	52.00	+ 57.00	72.00	+ 79.00	105.00	+ 115.00	155.00	+ 170.00	205.00	+ 225.00	325.00	+ 355.00
1880 $2 lg. seal; blue nos.	FR 53-54	85.00	95.00	170.00	185.00	290.00	320.00	515.00	565.00	625.00	675.00	850.00	925.00	1,500.00	1,650.00	2,350.00	2,550.00
1880 $2 sm. seal	FR 55-56	23.00	25.00	30.00	35.00	42.00	46.00	60.00	75.00	90.00	100.00	150.00	175.00	200.00	225.00	275.00	300.00
1880 $5 lg. seal; red nos.	FR 70-72	33.00	+ 36.00	47.00	+ 51.00	58.00	+ 63.00	95.00	+ 105.00	120.00	+ 130.00	160.00	+ 175.00	305.00	+ 330.00	440.00	+ 480.00
1880 $5 lg. seal; blue nos.	FR 73-78	45.00	49.00	60.00	65.00	75.00	80.00	140.00	150.00	175.00	190.00	270.00	295.00	525.00	575.00	915.00	+ 1,015.00
1880 $5 sm. seal	FR 79-82	22.00	24.00	32.00	36.00	42.00	46.00	60.00	65.00	75.00	82.00	125.00	150.00	185.00	200.00	285.00	320.00
1880 $10 lg. seal; red nos.	FR 100-102	52.00	56.00	115.00	125.00	130.00	145.00	165.00	180.00	275.00	300.00	370.00	395.00	475.00	515.00	830.00	+ 910.00
1880 $10 lg. seal; blue nos.	FR 103-109	58.00	63.00	100.00	110.00	140.00	155.00	230.00	250.00	315.00	340.00	425.00	460.00	600.00	650.00	950.00	1,050.00
1880 $10 sm. seal	FR 110-113	47.00	51.00	72.00	77.00	115.00	125.00	160.00	175.00	200.00	220.00	285.00	325.00	400.00	450.00	750.00	850.00
1880 $20 lg. seal; blue nos.	FR 130-139	63.00	68.00	115.00	125.00	190.00	210.00	325.00	360.00	475.00	520.00	625.00	675.00	900.00	1,000.00	1,550.00	1,700.00
1880 $20 sm. seal; blue nos.	FR 140-145	50.00	55.00	85.00	90.00	140.00	155.00	275.00	300.00	375.00	410.00	475.00	515.00	750.00	825.00	950.00	1,050.00
1880 $20 sm. seal; red nos.	FR 146-147	45.00	49.00	77.00	84.00	120.00	130.00	215.00	235.00	290.00	320.00	400.00	450.00	550.00	600.00	800.00	875.00
1880 $50 lg. seal	FR 155-161	220.00	240.00	325.00	350.00	410.00	450.00	800.00	875.00	1,300.00	1,400.00	1,650.00	1,800.00	2,700.00	3,000.00	3,800.00	4,100.00
1880 $50 sm. seal	FR 162-164	215.00	235.00	310.00	340.00	400.00	435.00	775.00	850.00	1,100.00	1,200.00	1,500.00	1,650.00	2,500.00	2,750.00	3,200.00	3,500.00
1880 $100 lg. seal	FR 172-178	525.00	575.00	800.00	875.00	1,500.00	1,650.00	2,500.00	2,750.00	3,900.00	4,200.00	4,600.00	5,000.00	5,250.00	5,700.00	6,500.00	7,000.00
1880 $100 sm. seal	FR 179-182	440.00	480.00	550.00	600.00	800.00	875.00	1,900.00	2,100.00	3,200.00	3,500.00	4,000.00	4,400.00	4,800.00	5,200.00	6,200.00	6,800.00
1901 $10	FR 114-122	85.00	+ 95.00	112.00	+ 122.00	200.00	+ 220.00	315.00	+ 345.00	520.00	+ 570.00	725.00	800.00	1,000.00	+ 1,100.00	1,525.00	+ 1,675.00
1907 $5	FR 83-92	14.00	15.00	26.00	29.00	32.00	35.00	37.00	41.00	65.00	70.00	95.00	105.00	140.00	155.00	200.00	220.00
1917 $1	FR 36-39	13.25	+ 14.50	20.00	22.00	23.00	25.00	27.00	30.00	34.00	37.00	55.00	60.00	85.00	90.00	115.00	125.00
1917 $2	FR 57-60	15.50	17.00	22.00	24.00	27.00	30.00	30.00	33.00	42.00	46.00	68.00	74.00	105.00	115.00	175.00	185.00
1923 $1	FR 40	13.00	14.00	23.00	25.00	30.00	33.00	45.00	50.00	65.00	70.00	85.00	95.00	130.00	140.00	190.00	210.00
1923 $10	FR 123	130.00	140.00	270.00	295.00	450.00	490.00	650.00	700.00	1,000.00	1,100.00	1,300.00	1,425.00	1,950.00	+ 2,150.00	3,150.00	+ 3,450.00
COMPOUND INTEREST TREASURY NOTES																	
1863-64 $10	FR 190	300.00	400.00	975.00	1,075.00	2,400.00	2,650.00	4,000.00	5,000.00	--	--	--	--	--	--	--	--
1863-64 $20	FR 191	1,000.00	1,100.00	1,500.00	1,650.00	2,900.00	3,100.00	6,000.00	7,200.00	--	--	--	--	--	--	--	--
1863-64 $50	FR 192	4,500.00	--	7,000.00	--	10,000.00	--	12,000.00	--	--	--	--	--	--	--	--	--
1863-64 $100	FR 193	5,000.00	--	10,000.00	--	11,500.00	--	--	--	--	--	--	--	--	--	--	--
INTEREST BEARING NOTES																	
1861-65 $10	FR 196	900.00	1,000.00	1,650.00	1,800.00	2,200.00	2,400.00	5,000.00	5,500.00	--	--	--	--	--	--	--	--
1861-65 $20	FR 197	1,500.00	1,650.00	2,750.00	3,000.00	4,000.00	4,400.00	7,000.00	8,000.00	--	--	--	--	--	--	--	--
REFUNDING CERTIFICATES																	
1879 $10	FR 214	225.00	250.00	500.00	550.00	550.00	600.00	800.00	900.00	1,500.00	1,650.00	3,700.00	4,100.00	5,500.00	6,000.00	12,000.00	--
SILVER CERTIFICATES																	
1880 $10	FR 287-290	185.00	+ 205.00	330.00	360.00	475.00	520.00	675.00	750.00	950.00	1,050.00	1,550.00	1,700.00	2,100.00	2,300.00	3,000.00	3,300.00
1880 $20	FR 309-312	300.00	325.00	460.00	+ 500.00	590.00	+ 640.00	1,500.00	1,650.00	2,200.00	2,400.00	3,500.00	--	3,900.00	--	5,500.00	--
1880 $50	FR 325-329	1,700.00	1,850.00	2,500.00	2,800.00	3,600.00	4,000.00	5,000.00	5,500.00	6,000.00	6,500.00	7,000.00	--	8,000.00	--	10,000.00	--
1880 $100	FR 338-342	2,000.00	2,200.00	3,250.00	3,600.00	4,000.00	4,400.00	6,750.00	7,500.00	7,250.00	8,250.00	8,500.00	--	11,000.00	--	16,000.00	--
1886 $1	Fr 215-221	40.00	43.00	85.00	95.00	120.00	130.00	190.00	210.00	275.00	300.00	360.00	400.00	575.00	625.00	950.00	+ 1,050.00
1886 $2	FR 240-244	59.00	64.00	145.00	160.00	200.00	220.00	375.00	415.00	450.00	490.00	575.00	625.00	900.00	975.00	1,400.00	1,550.00
1886 $5	FR 259-265	135.00	145.00	240.00	260.00	350.00	380.00	615.00	675.00	1,250.00	+ 1,375.00	1,900.00	+ 2,100.00	2,750.00	3,050.00	3,500.00	3,800.00
1886 $10	FR 291-297	120.00	130.00	280.00	310.00	415.00	450.00	600.00	650.00	1,300.00	1,450.00	1,750.00	1,900.00	2,400.00	2,650.00	3,600.00	3,900.00
1886 $20	FR 313-316	410.00	450.00	575.00	+ 625.00	1,050.00	1,150.00	1,750.00	1,900.00	2,700.00	2,900.00	3,800.00	4,100.00	4,800.00	5,200.00	6,500.00	--
1891 $1	FR 222-223	36.00	+ 40.00	75.00	+ 82.00	100.00	110.00	150.00	165.00	215.00	235.00	310.00	335.00	550.00	600.00	825.00	+ 900.00
1891 $2	FR 245-246	55.00	+ 60.00	112.00	+ 122.00	170.00	185.00	300.00	325.00	650.00	700.00	825.00	900.00	1,900.00	2,100.00	2,800.00	3,100.00
1891 $5	FR 266-267	70.00	75.00	140.00	155.00	185.00	200.00	390.00	425.00	575.00	625.00	950.00	1,050.00	1,900.00	+ 2,100.00	3,200.00	+ 3,500.00
1891 $10	FR 298-301	50.00	55.00	90.00	100.00	150.00	165.00	240.00	265.00	480.00	520.00	575.00	625.00	1,000.00	1,100.00	1,800.00	2,000.00
1891 $20	FR 317-322	74.00	80.00	155.00	170.00	210.00	230.00	310.00	340.00	750.00	825.00	1,000.00	1,100.00	1,700.00	1,900.00	2,600.00	2,850.00
1891 $50	FR 330-335	195.00	215.00	285.00	310.00	450.00	500.00	950.00	1,050.00	1,500.00	1,650.00	2,200.00	2,400.00	3,100.00	3,400.00	3,800.00	4,200.00
1891 $100	FR 343-344	750.00	825.00	1,400.00	1,550.00	2,700.00	2,950.00	3,900.00	4,300.00	4,700.00	5,100.00	6,000.00	--	7,500.00	--	10,000.00	--
1896 $1	FR 224-225	32.00	+ 35.00	69.00	+ 75.00	115.00	+ 125.00	240.00	265.00	345.00	375.00	410.00	450.00	675.00	725.00	875.00	950.00
1896 $2	FR 247-248	88.00	95.00	170.00	185.00	285.00	315.00	475.00	525.00	875.00	950.00	1,100.00	1,200.00	1,900.00	2,100.00	2,600.00	2,850.00
1896 $5	FR 268-270	160.00	175.00	250.00	275.00	450.00	490.00	815.00	900.00	1,600.00	1,750.00	2,100.00	2,300.00	3,150.00	3,450.00	4,300.00	4,700.00
1899 $1 date above	FR 226	13.00	14.50	30.00	33.00	28.00	31.00	33.00	36.00	42.00	46.00	80.00	90.00	135.00	150.00	200.00	220.00
1899 $1 date below	FR 226A-229	11.50	+ 12.50	18.00	19.00	23.00	25.00	28.00	31.00	38.00	41.00	65.00	70.00	105.00	115.00	145.00	160.00
1899 $1 date right	FR 230-236	11.50	+ 12.50	18.00	19.00	23.00	25.00	28.00	31.00	35.00	38.00	55.00	60.00	100.00	110.00	125.00	135.00
1899 $2	FR 249-258	24.00	+ 26.00	40.00	45.00	55.00	60.00	70.00	78.00	85.00	95.00	145.00	160.00	250.00	275.00	325.00	360.00
1899 $5	FR 271-281	75.00	+ 80.00	100.00	110.00	165.00	180.00	240.00	265.00	400.00	440.00	500.00	550.00	750.00	825.00	1,050.00	1,150.00
1908 $10	FR 302-304	60.00	65.00	100.00	110.00	135.00	150.00	220.00	240.00	375.00	410.00	550.00	600.00	800.00	875.00	1,300.00	1,425.00
1923 $1	FR 237-239	8.00	+ 8.50	8.50	9.25	9.50	14.00	15.00	16.00	18.00	20.00	25.00	27.00	36.00	39.00	48.00	52.00
1923 $5	FR 282	58.00	+ 63.00	115.00	125.00	160.00	175.00	275.00	300.00	450.00	490.00	525.00	570.00	850.00	925.00	1,275.00	1,400.00
TREASURY NOTES OR COIN NOTES																	
1890 $1	FR 347-349	49.00	54.00	95.00	105.00	135.00	145.00	255.00	275.00	400.00	435.00	550.00	600.00	950.00	1,050.00	1,700.00	1,850.00
1890 $2	FR 353-355	80.00	90.00	160.00	175.00	250.00	275.00	475.00	525.00	800.00	875.00	1,150.00	1,300.00	1,850.00	2,000.00	3,000.00	3,300.00
1890 $5	FR 359-361	80.00	90.00	160.00	175.00	225.00	245.00	350.00	375.00	660.00	710.00	900.00	1,000.00	1,300.00	1,400.00	2,250.00	2,500.00
1890 $10	FR 366-368	110.00	120.00	195.00	215.00	350.00	380.00	450.00	485.00	900.00	1,000.00	1,400.00	1,550.00	1,850.00	2,000.00	3,250.00	3,500.00
1890 $20	FR 372-374	300.00	325.00	500.00	550.00	825.00	925.00	1,800.00	2,000.00	2,350.00	2,600.00	4,200.00	4,600.00	7,400.00	8,100.00	11,500.00	
1891 $1	FR 350-352	22.00	+ 24.00	46.00	51.00	62.00	67.00	105.00	115.00	155.00	170.00	175.00	190.00	300.00	325.00	450.00	500.00
1891 $2	FR 356-358	52.00	+ 57.00	85.00	90.00	110.00	120.00	160.00	175.00	310.00	335.00	375.00	410.00	500.00	545.00	800.00	+ 900.00
1891 $5	FR 362-365	55.00	60.00	95.00	105.00	125.00	137.50	175.00	190.00	225.00	250.00	375.00	425.00	500.00	550.00	750.00	+ 825.00
1891 $10	FR 369-371	80.00	85.00	175.00	190.00	200.00	225.00	350.00	380.00	500.00	540.00	600.00	650.00	800.00	875.00	1,375.00	+ 1,500.00
1891 $20	FR 375	565.00	615.00	1,075.00	1,175.00	2,000.00	2,200.00	3,300.00	3,600.00	4,500.00	4,900.00	9,250.00	10,250.00	11,700.00	+ --	16,500.00	+ --

NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
FIRST ISSUE																	
1875 $1 rays	FR 380-382	75.00	80.00	125.00	135.00	175.00	190.00	250.00	275.00	350.00	380.00	475.00	525.00	575.00	625.00	975.00	1,075.00
1875 $1 scallops	FR 383-386	75.00	80.00	125.00	135.00	160.00	175.00	225.00	250.00	330.00	360.00	425.00	460.00	550.00	600.00	950.00	1,050.00
1875 $2 rays	FR 387-389	270.00	290.00	365.00	400.00	470.00	510.00	700.00	775.00	900.00	975.00	1,300.00	1,425.00	1,800.00	1,950.00	2,850.00	3,100.00
1875 $2 scallops	FR 390-393	270.00	290.00	365.00	400.00	450.00	490.00	650.00	700.00	850.00	925.00	1,300.00	1,425.00	1,800.00	1,950.00	2,850.00	3,100.00
1875 $5 rays	FR 394-399	80.00	85.00	120.00	130.00	170.00	185.00	325.00	360.00	400.00	450.00	600.00	700.00	825.00	925.00	1,375.00	1,500.00
1875 $5 scallops	FR 401-408	80.00	85.00	120.00	130.00	150.00	165.00	275.00	310.00	450.00	525.00	500.00	600.00	725.00	825.00	1,150.00	1,250.00
1875 $10 rays	FR 409-414	140.00	155.00	200.00	220.00	300.00	350.00	425.00	465.00	650.00	725.00	900.00	1,000.00	1,500.00	1,650.00	2,950.00	3,250.00
1875 $10 scallops	FR 416-423	140.00	155.00	200.00	220.00	260.00	280.00	360.00	385.00	600.00	675.00	800.00	900.00	1,300.00	1,450.00	2,500.00	2,750.00
1875 $20 rays	FR 424-429	250.00	275.00	390.00	420.00	560.00	610.00	1,050.00	1,150.00	1,250.00	1,400.00	1,700.00	1,900.00	2,600.00	2,900.00	4,650.00	5,100.00
1875 $20 scallops	FR 431-439	250.00	275.00	390.00	420.00	540.00	590.00	925.00	1,025.00	1,150.00	1,250.00	1,500.00	1,650.00	2,300.00	2,500.00	4,000.00	4,400.00
SECOND CHAPTER - FIRST ISSUE (BROWN BACK)																	
1882 $5	FR 466-478	50.00 +	55.00	65.00	70.00	72.00	77.00	105.00	115.00	175.00	195.00	325.00	340.00	450.00	490.00	625.00	675.00
1882 $10	FR 479-492	62.00 +	67.00	80.00	90.00	87.00	95.00	135.00	150.00	210.00	230.00	400.00	450.00	475.00	525.00	675.00	725.00
1882 $20	FR 493-506	100.00	110.00	115.00	125.00	150.00	165.00	225.00	245.00	310.00	340.00	500.00	550.00	650.00	700.00	1,000.00	1,100.00
SECOND CHARTER - SECOND ISSUE (DATE BACK)																	
1882 $5	FR 532-538	53.00	58.00	70.00	75.00	80.00	90.00	140.00	155.00	200.00	225.00	350.00	380.00	510.00	560.00	650.00	725.00
1882 $10	FR 539-548	58.00	63.00	85.00	90.00	120.00	135.00	200.00	225.00	300.00	330.00	400.00	440.00	600.00	650.00	800.00	875.00
1882 $20	FR 549-557	74.00	82.00	115.00	125.00	155.00	170.00	250.00	275.00	325.00	350.00	550.00	590.00	750.00	850.00	1,050.00	1,150.00
SECOND CHARTER - THIRD ISSUE (VALUE BACK)																	
1882 $5	FR 573-575	62.00	67.00	105.00	115.00	200.00	220.00	250.00	270.00	400.00	435.00	600.00	650.00	750.00	825.00	1,000.00	1,100.00
1882 $10	FR 576-579	73.00	78.00	135.00	150.00	250.00	275.00	350.00	380.00	450.00	490.00	625.00	680.00	950.00	975.00	1,400.00	1,500.00
1882 $20	FR 580-585	100.00	110.00	165.00	180.00	325.00	350.00	450.00	490.00	750.00	825.00	1,000.00	1,100.00	1,600.00	1,750.00	2,000.00	2,200.00
THIRD CHARTER - FIRST ISSUE																	
1902 $5 red seal	FR 587-589	57.00	62.00	67.00	72.00	90.00	100.00	160.00	175.00	210.00	230.00	300.00	350.00	350.00	400.00	475.00	525.00
1902 $10 red seal	FR 613-615	80.00	87.00	85.00	95.00	130.00	140.00	175.00	190.00	240.00	260.00	400.00	450.00	500.00	550.00	625.00	700.00
1902 $20 red seal	FR 639-641	117.00 +	127.00	150.00 +	165.00	190.00 +	210.00	260.00 +	285.00	335.00 +	370.00	500.00	550.00	650.00	725.00	850.00	925.00
THIRD CHARTER - SECOND ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590-597	14.50 +	16.00	19.00 +	21.00	28.00 +	31.00	42.00	46.00	70.00	75.00	145.00	160.00	230.00	250.00	300.00	325.00
1902 $10 blue seal	FR 616-623	19.00 +	21.00	23.00	25.00	33.00 +	36.00	50.00 +	55.00	75.00	80.00	175.00	190.00	250.00	275.00	325.00	350.00
1902 $20 blue seal	FR 642-649	29.00 +	32.00	35.00	38.00	46.00	50.00	70.00	75.00	105.00	115.00	200.00	220.00	295.00	325.00	375.00	400.00
THIRD CHARTER - THIRD ISSUE																	
1902 $5 blue seal	FR 598-612	13.50 +	15.00	16.50 +	18.00	27.00 +	30.00	40.00	44.00	55.00	60.00	100.00	110.00	160.00	175.00	250.00	275.00
1902 $10 blue seal	FR 624-638	18.50	21.00	21.00	23.00	31.50 +	35.00	47.00	51.00	60.00	65.00	110.00	120.00	185.00	200.00	275.00	300.00
1902 $20 blue seal	FR 650-663	27.50	30.00	33.00	36.00	45.00	49.00	65.00	70.00	90.00	100.00	170.00	185.00	215.00	235.00	350.00	375.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	12.50 +	13.75	18.50 +	20.50	21.00 +	23.00	25.00 +	27.00	45.00	48.00	70.00	80.00	100.00	110.00	120.00	130.00
1918 $2	FR 747-780	40.00 +	44.00	75.00	80.00	85.00	90.00	97.00	110.00	125.00	135.00	175.00	195.00	275.00	300.00	400.00	440.00
1915/18 $5	FR 781-809	26.00 +	28.00	37.00	41.00	50.00	55.00	100.00	110.00	140.00	150.00	170.00	185.00	315.00	345.00	475.00	525.00
1915/18 $10	FR 810-821	75.00	85.00	125.00	135.00	190.00	210.00	310.00	340.00	425.00	475.00	500.00	550.00	1,000.00	1,100.00	1,800.00	+ 2,000.00
1915/18 $20	FR 822-830	150.00	165.00	230.00	250.00	350.00	380.00	450.00	490.00	700.00	775.00	800.00	875.00	1,375.00	1,500.00	2,750.00	+ 3,000.00

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	25.00	27.00	28.00	30.00	32.00	35.50	50.00	55.00	70.00	80.00	130.00	140.00	225.00	250.00	330.00	360.00
1914 $5 blue seal	FR 844-891	12.00	13.00	14.00	15.00	17.00	18.00	20.00	22.00	25.00	27.00	40.00	45.00	60.00	65.00	85.00	90.00
1914 $10 red	FR 892-903	26.00	29.00	30.00	33.00	37.50	41.00	65.00	72.00	95.00	100.00	210.00	230.00	325.00	350.00	525.00	575.00
1914 $10 blue	FR 904-951	14.00	15.00	16.00	17.00	17.00	18.00	23.00	26.00	32.00	36.00	55.00	60.00	70.00	77.00	105.00	115.00
1914 $20 red	FR 952-963	30.00	40.00	45.00	50.00	75.00	80.00	120.00	130.00	175.00	185.00	300.00	325.00	425.00	460.00	800.00 +	875.00
1914 $20 blue	FR 964-1011	24.00	26.00	27.00	29.00	30.00	35.00	40.00	45.00	50.00	55.00	75.00	83.00	120.00	130.00	160.00	175.00
1914 $50 red	FR 1012-1023	95.00	105.00	125.00	135.00	165.00	180.00	375.00	410.00	485.00	530.00	750.00	825.00	1,400.00	1,525.00	1,900.00	2,100.00
1914 $50 blue	FR 1024-1071	68.00 +	73.00	75.00	80.00	90.00	100.00	130.00	140.00	225.00	245.00	300.00 +	330.00	675.00 +	720.00	1,125.00	+ 1,225.00
1914 $100 red	FR 1072-1083	200.00	220.00	215.00	235.00	335.00	365.00	450.00	490.00	800.00	900.00	1,250.00	1,375.00	1,700.00	1,850.00	2,550.00	2,800.00
1914 $100 blue	FR 1084-1131	125.00	140.00	140.00	150.00	150.00	165.00	165.00	180.00	200.00	220.00	300.00	330.00	475.00	525.00	750.00	825.00
1918 $500 blue	FR 1132	725.00	850.00	850.00	925.00	950.00	1,050.00	1,500.00	1,650.00	1,950.00	2,100.00	2,700.00	2,900.00	4,500.00	5,000.00	7,000.00	--
1918 $1,000 blue	FR 1133	1,425.00	+ 1,575.00	1,525.00	+ 1,675.00	1,850.00	+ 2,000.00	2,350.00	+ 2,550.00	3,000.00	3,300.00	3,600.00	4,000.00	7,000.00	--	8,500.00	--

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	450.00	490.00	750.00	825.00	1,750.00	1,900.00	4,100.00	+ 4,500.00	--	--	--	--	--	--	--	--
1870-75 $10	FR 1142-1151	650.00	700.00	1,500.00	1,650.00	2,500.00	2,750.00	5,500.00	6,200.00	--	--	--	--	--	--	--	--
1870-75 $20	FR 1152-1159	1,650.00	1,800.00	3,250.00	3,500.00	6,000.00	--	10,500.00	--	--	--	--	--	--	--	--	--
1870-75 $50	FR 1160-1161	6,400.00 +	--	17,000.00 +	--	--	--	--	--	--	--	--	--	--	--	--	--
1870-75 $100	FR 1162-1166	7,800.00 +	--	19,000.00 +	--	--	--	--	--	--	--	--	--	--	--	--	--

GOLD CERTIFICATES

1882 $20	FR 1174-1178	65.00	70.00	110.00	120.00	190.00	210.00	275.00	300.00	400.00	435.00	550.00	600.00	1,200.00	1,300.00	1,800.00	+ 2,000.00
1882 $50	FR 1188-1197	130.00	140.00	155.00	170.00	300.00	325.00	450.00	490.00	575.00	625.00	800.00	900.00	1,950.00	2,150.00	3,500.00	3,900.00
1882 $100	FR 1201-1214	145.00	155.00	195.00	215.00	350.00	385.00	550.00	600.00	750.00	825.00	975.00	1,075.00	1,600.00	1,800.00	2,850.00	+ 3,150.00
1905 $20	FR 1179-1180	180.00 +	195.00	300.00 +	325.00	575.00 +	625.00	1,450.00	1,600.00	1,950.00	2,100.00	3,600.00	4,000.00	6,000.00	6,500.00	8,750.00	+ 9,500.00
1906 $20	FR 1181-1186	31.00 +	33.00	40.00 +	44.00	60.00	65.00	110.00	120.00	170.00	195.00	265.00	300.00	375.00	415.00	500.00	550.00
1907 $10	FR 1167-1172	25.00 +	27.00	31.00 +	34.00	40.00	45.00	70.00	80.00	95.00	105.00	180.00	200.00	235.00	260.00	375.00	415.00
1913 $50	FR 1198-1199	85.00	90.00	105.00	115.00	200.00	220.00	300.00	325.00	400.00	435.00	625.00	675.00	1,250.00	1,375.00	2,200.00	+ 2,400.00
1922 $10	FR 1173	24.00 +	26.00	30.00	33.00	35.00	38.00	55.00	60.00	90.00	100.00	130.00	140.00	220.00	240.00	375.00	410.00
1922 $20	FR 1187	30.00	32.00	39.00	43.00	53.00	58.00	85.00	95.00	105.00	115.00	180.00	200.00	300.00	330.00	485.00	525.00
1922 $50	FR 1200	85.00	90.00	95.00	105.00	130.00	140.00	200.00	220.00	310.00	340.00	425.00	465.00	900.00	1,000.00	1,500.00	+ 1,650.00
1922 $100	FR 1215	130.00	140.00	150.00	165.00	175.00	190.00	275.00	310.00	375.00	410.00	675.00	725.00	1,350.00	1,475.00	1,800.00	1,950.00
1922 $500	FR 1217	1,425.00	+ 1,575.00	1,875.00	+ 2,000.00	3,325.00	+ 3,650.00	4,150.00	+ 4,600.00	5,500.00	+ 6,000.00	6,900.00 +	--	8,800.00 +	--	11,500.00 +	--
1922 $1,000	FR 1220	2,200.00	+ 2,400.00	2,875.00	+ 3,200.00	4,150.00	+ 4,500.00	5,000.00	+ 5,500.00	6,300.00	+ 6,800.00	7,600.00 +	--	9,300.00 +	--	16,600.00 +	--

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862-63)																	
5¢ perforated edges	FR 1228-1229	5.50	6.00	7.50	8.25	10.00	12.00	20.00	22.00	37.00	41.00	45.00	49.00	80.00	90.00	135.00	150.00
5¢ straight edges	FR 1230-1231	4.50 +	5.00	6.00	6.50	7.00	8.00	9.00	10.00	14.00	15.00	18.00	20.00	28.00	31.00	45.00	50.00
10¢ perforated edges	FR 1240-1241	4.50	5.00	7.00	7.75	10.00	11.00	20.00	22.00	40.00	44.00	50.00	55.00	75.00	80.00	130.00	145.00
10¢ straight edges	FR 1242-1243	3.50	4.00	5.00	5.50	6.00	7.00	10.00	11.00	14.00	15.50	18.00	19.50	32.00	35.00	50.00	55.00
25¢ perforated edges	FR 1279-1280	8.00	10.00	11.00	12.00	15.00	17.00	30.00	33.00	45.00	50.00	55.00	60.00	105.00	115.00	175.00	190.00
25¢ straight edges	FR 1281-1282	4.50	5.00	5.00	5.50	6.00	7.00	12.00	14.00	22.00	24.00	33.00	36.00	60.00	65.00	80.00	90.00
50¢ perforated edges	FR 1310-1311	10.00	11.00	13.00	14.00	15.00	17.00	30.00	33.00	68.00	75.00	115.00	130.00	175.00	195.00	230.00	250.00
50¢ straight edges	FR 1312-1313	5.50	6.00	7.00	7.75	8.00	10.00	15.00	17.00	26.00	28.00	45.00	50.00	75.00	82.00	110.00	120.00
SECOND ISSUE (1863-67)																	
5¢	FR 1232-1234	4.75 +	5.25	6.00	6.50	7.00	9.00	10.00	11.00	15.00	17.00	18.00	20.00	30.00	34.00	45.00	50.00
5¢ fiber paper	FR 1235	8.00	9.50	11.00	12.00	15.00	20.00	40.00	50.00	65.00	70.00	90.00	100.00	150.00	160.00	180.00	195.00
10¢	FR 1244-1248	5.00	6.00	6.00	6.50	7.00	9.00	13.00	15.00	16.00	18.00	22.00	24.00	40.00	45.00	55.00	60.00
10¢ fiber paper	FR 1249	8.00	9.50	10.00	11.00	14.00	16.00	23.00	25.00	35.00	38.00	80.00	90.00	155.00	170.00	205.00	225.00
25¢	FR 1283-1288	5.00	6.00	6.00	6.50	7.00	8.00	10.00	11.00	20.00	22.00	30.00	33.00	65.00	72.00	95.00	103.00
25¢ fiber paper	FR 1289-1290	7.00	8.50	8.50	9.25	10.00	11.00	21.00	23.00	35.00	38.00	75.00	81.00	165.00	180.00	205.00	225.00
50¢	FR 1314-1318	6.50	7.00	9.00	10.00	12.00	13.00	14.00	15.50	25.00	28.00	60.00	65.00	115.00	125.00	175.00	195.00
50¢ fiber paper	FR 1320-1322	8.00	9.00	11.00	12.00	14.00	16.00	20.00	22.00	40.00	44.00	90.00	100.00	150.00	165.00	230.00	250.00
THIRD ISSUE (1864-69)																	
3¢ light background	FR 1226	7.50 +	9.00	12.00	13.00	13.00	14.00	14.00	15.50	16.00	18.00	22.00	24.00	35.00	40.00	50.00	55.00
3¢ dark background	FR 1227	7.50 +	9.00	12.00	13.00	14.00	15.50	17.00	18.50	39.00	43.00	45.00	50.00	65.00	70.00	90.00	100.00
5¢ red back	FR 1236-1237	6.00	7.00	9.00	10.00	12.00	14.00	20.00	25.00	30.00	33.00	50.00	55.00	90.00	100.00	130.00	140.00
5¢ green back	FR 1238-1239	4.75 +	5.25	6.00	6.50	6.50	7.25	10.00	11.00	16.00	17.50	23.00	25.00	40.00	45.00	65.00	70.00
10¢ red back	FR 1251-1252	6.00	7.00	7.50	8.25	9.00	10.00	20.00	25.00	30.00	35.00	60.00	65.00	100.00	110.00	140.00	150.00
10¢ auto	FR 1253-1254	9.00	10.00	11.00	12.00	14.00	16.00	20.00	22.00	30.00	33.00	65.00	70.00	110.00	120.00	160.00	175.00
10¢ green back	FR 1255-1256	3.50	4.00	5.00	5.50	7.00	8.00	10.00	11.00	15.00	16.50	20.00	22.00	28.00	30.00	45.00	50.00
25¢ red back	FR 1291-1293	6.00	7.00	8.00	8.50	10.00	11.00	25.00	33.00	40.00	44.00	50.00	55.00	90.00	100.00	135.00	145.00
25¢ green back	FR 1294-1296	4.50	5.00	5.00	5.50	7.00	8.00	10.00	11.00	18.00	20.00	27.00	29.00	60.00	65.00	85.00	95.00
25¢ fiber paper	FR 1297-1300	8.00	9.50	11.00	12.00	15.00	17.00	23.00	25.00	45.00	50.00	75.00	80.00	135.00	145.00	190.00	210.00
50¢ Spinner Ty. 1, red back	FR 1324-1327	12.00	13.00	15.00	16.50	20.00	25.00	35.00	40.00	50.00	55.00	90.00	97.00	160.00	175.00	240.00	260.00
50¢ Spinner Ty. 1 auto.	FR 1328-1330	13.00	14.00	15.00	16.50	20.00	25.00	35.00	40.00	50.00	55.00	95.00	105.00	155.00	170.00	220.00	240.00
50¢ Spinner Ty. 1 grn. back	FR 1331-1338	12.00	13.00	13.00	14.25	15.00	17.00	22.00	24.00	30.00	34.00	65.00	70.00	120.00	130.00	190.00	205.00
50¢ Spinner Ty. 2	FR 1339-1342	15.00	16.50	18.00	20.00	22.00	24.00	30.00	35.00	55.00	60.00	70.00	75.00	180.00	195.00	250.00	275.00

U.S. FRACTIONAL CURRENCY, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50¢ Justice – red back	FR 1343-1350	15.00	16.50	18.00	20.00	25.00	30.00	45.00	50.00	85.00	91.00	140.00	155.00	220.00	240.00	330.00	360.00
50¢ Justice – red back;fiber	FR 1357	27.00	29.50	70.00	75.00	125.00	140.00	215.00	250.00	350.00	400.00	400.00	440.00	500.00	550.00	750.00	
50¢ Justice – auto.	FR 1355-1356	16.00	17.50	20.00	22.00	25.00	30.00	40.00	45.00	90.00	100.00	160.00	175.00	230.00	250.00	300.00	330.00
50¢ Justice – green back	FR 1358-1369	14.00	15.50	16.00	17.50	23.00	28.00	39.00	43.00	80.00	90.00	100.00	110.00	200.00	220.00	290.00	320.00
50¢ Justice – grn.back,fiber	FR 1370-1373	18.00	19.50	23.00	25.00	30.00	35.00	60.00	65.00	90.00	100.00	130.00	140.00	275.00	300.00	350.00	375.00
FOURTH ISSUE (1869-75)																	
10¢	FR 1257-1261	3.25	3.75	4.50	5.00	6.00	7.00	9.00	10.00	12.00	13.00	18.00	19.50	25.00	27.00	40.00	45.00
15¢	FR 1267-1271	14.00 +	15.50	16.00 +	17.50	16.00	18.00	20.00	22.00	28.00	31.00	55.00	60.00	90.00	100.00	120.00	130.00
25¢	FR 1301-1307	4.50	5.00	5.00	5.50	6.00	6.50	10.00	11.00	18.00	19.50	22.00	24.00	35.00	40.00	60.00	65.00
50¢ Lincoln	FR 1374-1375	10.00	11.00	15.00	16.50	20.00	22.00	38.00	42.00	65.00	70.00	100.00	110.00	135.00	150.00	245.00	265.00
50¢ Stanton	FR 1376	6.50	7.00	8.50	9.25	11.00	12.00	20.00	23.00	30.00	32.00	50.00	55.00	75.00	80.00	125.00	135.00
50¢ Dexter	FR 1379	6.00	6.50	8.00	9.00	10.00	11.00	15.00	17.00	20.00	22.00	28.00	31.00	65.00	70.00	90.00	100.00
FIFTH ISSUE (1874-76)																	
10¢ green seal	FR 1264	3.50	4.00	4.00	4.50	5.00	5.50	9.00	11.00	15.00	17.00	20.00	22.00	35.00	38.00	50.00	55.00
10¢ red seal	FR 1265-1266	2.75 +	3.00	3.50	4.00	4.00	4.50	6.00	6.75	7.00	8.00	10.00	11.00	14.00	15.00	18.00	20.00
25¢	FR 1308-1309	4.50 +	5.00	4.75 +	5.25	5.25 +	5.75	6.00	6.75	8.00	9.00	12.00	13.00	17.00	18.50	24.00	26.00
50¢	FR 1380-1381	6.00	6.50	7.00	7.75	7.50	8.50	9.00	10.00	15.00	17.00	19.00	21.00	23.00	25.00	30.00	33.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5¢ face	FR 1231	22.00	25.00	30.00	35.00	55.00	60.00	65.00	70.00	90.00	100.00	115.00	125.00
5¢ back	FR 1231	19.00	21.00	25.00	27.00	40.00	45.00	50.00	55.00	85.00	95.00	105.00	115.00
10¢ face	FR 1243	22.00	25.00	35.00	38.00	40.00	45.00	85.00	90.00	95.00	105.00	110.00	120.00
10¢ back	FR 1243	19.00	21.00	25.00	27.00	30.00	35.00	65.00	70.00	80.00	90.00	100.00	110.00
25¢ face	FR 1282	22.00	25.00	35.00	38.00	60.00	65.00	85.00	95.00	110.00	120.00	150.00	165.00
25¢ back	FR 1282	19.00	21.00	25.00	27.00	40.00	45.00	65.00	70.00	90.00	100.00	120.00	130.00
50¢ face	FR 1313	45.00	50.00	65.00	70.00	90.00	98.00	95.00	105.00	125.00	135.00	160.00	175.00
50¢ back	FR 1313	30.00	34.00	60.00	65.00	78.00	83.00	90.00	100.00	115.00	125.00	150.00	165.00
SECOND ISSUE													
5¢ face	FR 1232	22.00	24.00	35.00	38.00	60.00	65.00	65.00	70.00	95.00	105.00	145.00	160.00
5¢ back	FR 1232	19.00	21.00	25.00	28.00	40.00	45.00	60.00	65.00	85.00	92.00	120.00	130.00
10¢ face	FR 1244	24.00	26.00	38.00	41.00	60.00	65.00	75.00	80.00	90.00	110.00	135.00	145.00
10¢ back	FR 1244	19.00	21.00	25.00	28.00	40.00	45.00	70.00	76.00	80.00	87.00	100.00	110.00
25¢ face	FR 1283	25.00	28.00	38.00	41.00	65.00	70.00	105.00	115.00	140.00	150.00	170.00	185.00
25¢ back	FR 1283	20.00	22.00	30.00	33.00	45.00	50.00	80.00	85.00	115.00	125.00	135.00	145.00
50¢ face	FR 1314	30.00	33.00	55.00	60.00	85.00	92.00	125.00	135.00	170.00	185.00	215.00	235.00
50¢ back	FR 1314	27.00	29.00	45.00	50.00	63.00	68.00	110.00	120.00	140.00	150.00	180.00	195.00
THIRD ISSUE													
3¢ face light	FR 1226	45.00	49.00	60.00	65.00	70.00	75.00	1,800.00	– –	3,000.00	– –	5,000.00	– –
3¢ face dark	FR 1227	20.00	22.00	30.00	32.00	45.00	50.00	80.00	90.00	120.00	130.00	145.00	160.00
3¢ back	FR 1226-1227	19.00	21.00	25.00	28.00	35.00	38.00	60.00	65.00	95.00	105.00	125.00	135.00
5¢ face	FR 1236-1238	25.00	27.00	40.00	43.00	55.00	60.00	85.00	95.00	115.00	125.00	140.00	155.00
5¢ back red	FR 1236	19.00	21.00	30.00	33.00	40.00	45.00	70.00	75.00	100.00	115.00	130.00	145.00
5¢ back green	FR 1238	19.00	21.00	30.00	33.00	50.00	55.00	65.00	70.00	95.00	105.00	120.00	130.00
10¢ face – printed Colby & Spinner	FR 1251	25.00	28.00	40.00	45.00	65.00	70.00	90.00	100.00	110.00	120.00	145.00	160.00
10¢ face – auto. Colby & Spinner	FR 1253	40.00	45.00	60.00	65.00	75.00	80.00	100.00	110.00	115.00	125.00	155.00	170.00
10¢ face – auto. Jeffries & Spinner	FR 1254	110.00	130.00	145.00	160.00	200.00	220.00	2,200.00	– –	2,900.00	– –	4,300.00	– –
10¢ back red	FR 1253-1254	20.00	22.00	35.00	38.00	70.00	75.00	80.00	85.00	115.00	125.00	135.00	145.00
10¢ back green	FR 1255	20.00	22.00	30.00	33.00	65.00	70.00	80.00	85.00	105.00	115.00	125.00	135.00
25¢ face	FR 1291-1294	35.00	40.00	60.00	70.00	70.00	75.00	85.00	95.00	115.00	125.00	140.00	155.00
25¢ back red	FR 1291	20.00	22.00	33.00	36.00	55.00	60.00	70.00	75.00	105.00	115.00	130.00	145.00
25¢ back green	FR 1294	22.00	24.00	33.00	36.00	55.00	60.00	70.00	75.00	95.00	105.00	120.00	130.00
SPINNER													
50¢ face – printed Colby & Spinner	FR 1324	45.00	50.00	60.00	65.00	80.00	86.00	100.00	110.00	190.00	210.00	250.00	275.00
50¢ face – auto. Colby & Spinner	FR 1328	65.00	70.00	80.00	85.00	95.00	105.00	110.00	120.00	230.00	250.00	265.00	285.00
50¢ face Allison & Spinner	FR 1329	1,500.00	– –	1,800.00	– –	3,300.00	– –	2,800.00	– –	5,500.00	– –	8,000.00	– –
50¢ face Jeffries & Spinner	FR 1330	65.00	70.00	110.00	120.00	150.00	165.00	1,800.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1324-1330	30.00	33.00	50.00	55.00	80.00	86.00	90.00	100.00	175.00	190.00	250.00	275.00
50¢ back green	FR 1331	30.00	33.00	50.00	55.00	80.00	86.00	110.00	120.00	150.00	165.00	220.00	240.00
50¢ back green Ty. 2	FR 1339	1,400.00	– –	2,100.00	– –	2,900.00	– –	4,000.00	– –	6,000.00	– –	9,000.00	– –
JUSTICE													
50¢ face – printed Colby & 5pinner	FR 1343	50.00	55.00	70.00	80.00	95.00	103.00	85.00	90.00	175.00	190.00	240.00	265.00
50¢ face – auto. Colby & 5pinner	FR 1355	70.00	75.00	95.00	105.00	130.00	140.00	150.00	165.00	200.00	220.00	270.00	290.00
50¢ face Jeffries & 5pinner	FR 1357A	85.00	93.00	150.00	175.00	190.00	210.00	1,950.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1343-1357	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	155.00	170.00	220.00	240.00
50¢ back green	FR 1358	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	130.00	140.00	190.00	210.00
GRANT AND SHERMAN													
15¢ face – printed Colby & Spinner	FR 1272	70.00	80.00	90.00	100.00	125.00	135.00	120.00	130.00	175.00	190.00	220.00	240.00
15¢ face – auto. Colby & Spinner	FR 1277	750.00	825.00	1,100.00	1,200.00	1,500.00	1,650.00	2,200.00	– –	4,000.00	– –	6,300.00	– –
15¢ face – auto. Jeffries & 5pinner	FR 1274	110.00	120.00	140.00	155.00	200.00	220.00	140.00	155.00	180.00	195.00	240.00	260.00
15¢ face – auto. Allison & 5pinner	FR 1275	105.00	115.00	145.00	160.00	180.00	195.00	165.00	180.00	185.00	200.00	245.00	265.00
15¢ back green	FR 1272	50.00	55.00	60.00	65.00	90.00	100.00	80.00	90.00	110.00	120.00	150.00	165.00
15¢ back red	FR 1273-1276	50.00	55.00	60.00	65.00	90.00	100.00	80.00	90.00	110.00	120.00	150.00	165.00

LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	7.00	8.00	11.00	12.00	16.00	17.50	25.00	28.00	35.00	40.00	41.00	46.00	58.00 +	63.00	78.00 +	85.00
1928 $2	FR 1501	2.75	3.50	3.25	3.75	3.50	4.00	4.00	5.00	5.00	6.00	10.00	12.00	13.00	14.00	16.00	17.50
1928 A $2	FR 1502	4.50	5.00	7.00	8.00	13.00	14.50	22.00	24.00	38.00	41.00	60.00	65.00	135.00	150.00	170.00	185.00
1928 B $2	FR 1503	15.00	16.50	25.00	30.00	65.00	72.00	100.00	110.00	170.00	185.00	245.00	265.00	350.00	380.00	510.00	560.00
1928 C $2	FR 1504	3.25	3.75	3.75	4.25	4.00	5.00	5.00	7.00	11.00	13.00	23.00	25.00	43.00	47.00	62.00	67.00
1928 D $2	FR 1505	3.00	3.50	3.50	4.00	3.50	4.00	3.50	4.00	4.50	5.00	7.00	7.75	8.50	9.50	12.00	13.00
1928 E $2	FR 1506	3.25	3.75	4.00	4.50	5.00	6.00	8.00	10.00	12.50	13.75	17.00	19.00	26.00 +	28.00	42.00 +	46.00
1928 F $2	FR 1507	3.50	3.80	3.75	4.25	3.75	4.50	4.00	4.50	4.50	5.00	6.75	7.50	8.00	9.00	12.00	13.00
1928 G $2	FR 1508	3.00	3.50	3.50	4.00	3.50	4.00	3.50	4.00	4.00	5.00	6.75 +	7.50	7.50 +	8.25	9.50	10.50
1953 $2	FR 1509	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	4.00	4.50	4.50	5.00	5.00	5.50
1953 A $2	FR 1510	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.50	4.00
1953 B $2	FR 1511	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.75	4.25
1953 C $2	FR 1512	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.00	3.50	3.50	4.00
1963 $2	FR 1513	– –	– –	– –	– –	2.15 +	2.35	2.15 +	2.50	2.30	2.80	2.75 +	3.00	2.75 +	3.25	2.75	3.25
1963 A $2	FR 1514	– –	– –	– –	– –	2.15 +	2.35	2.15 +	2.50	2.30	2.80	2.75	3.00	2.75	3.25	3.00	3.35
1928 $5	FR 1525	– –	– –	– –	– –	– –	– –	6.00	7.50	7.50	8.25	16.00	17.50	22.00	24.00	33.00	36.00
1928 A $5	FR 1526	5.50	6.50	6.00	7.00	7.00	8.00	10.50	12.00	13.50	15.00	28.00	30.00	38.00 +	41.00	52.00 +	57.00
1928 B $5	FR 1527	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	9.00	10.00	11.00	12.00	16.25	17.75
1928 C $5	FR 1528	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	11.00	12.00	16.25	17.75
1928 D $5	FR 1529	7.00	8.00	10.00	11.00	20.00	22.00	27.00	28.00	40.00	44.00	72.00	77.00	105.00	115.00	165.00	180.00
1928 E $5	FR 1530	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	9.00	10.00	14.75	16.25
1928 F $5	FR 1531	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.50	9.25	14.75	16.25
1953 $5	FR 1532	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.00	9.00	13.25	14.75
1953 A $5	FR 1533	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.50	10.00	11.00
1953 B $5	FR 1534	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.00	11.00
1953 C $5	FR 1535	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.50	11.50
1963 $5	FR 1536	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00 +	6.75	6.00 +	7.00	8.00	9.00
1966 $100	FR 1550	– –	– –	– –	– –	– –	– –	– –	– –	– –	110.00	135.00	150.00	145.00	160.00	200.00	220.00
1966 A $100	FR 1551	– –	125.00	– –	130.00	– –	135.00	– –	150.00	150.00	170.00	250.00	275.00	350.00	380.00	525.00	575.00

SILVER CERTIFICATES

1928 $1	FR 1600	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.00	12.00	14.75	16.25
1928 A $1	FR 1601	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	8.00	9.00	11.75	12.75
1928 B $1	FR 1602	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.00	12.00	16.00	17.50
1928 C $1	FR 1603	30.00	32.50	35.00	40.00	50.00	55.00	85.00	90.00	130.00	145.00	230.00	260.00	295.00	325.00	460.00	500.00
1928 D $1	FR 1604	18.00	19.50	22.00	24.00	30.00	33.00	60.00	65.00	75.00	82.00	115.00	125.00	140.00	155.00	235.00	260.00
1928 E $1	FR 1605	100.00	110.00	115.00	125.00	165.00	180.00	300.00	330.00	430.00	470.00	660.00	715.00	815.00	900.00	1,100.00	1,200.00
1934 $1	FR 1606	1.80	2.10	2.00	2.50	2.75 +	3.25	3.40	3.75	4.00	4.50	12.50 +	13.50	13.00 +	14.00	14.50 +	16.00

SILVER CERTIFICATES, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1935 $1	FR 1607	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	4.00	5.00	4.50	5.00	6.00	6.50
1935 A $1	FR 1608	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.00	2.25	3.00	3.25
1935 B $1	FR 1611	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	2.75	3.00	3.00	3.25	4.25	4.75
1935 C $1	FR 1612	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.25	2.50	3.25	3.50
1935 D W $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75	4.25
1935 D N $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.85	2.00	2.00	2.25	3.00	3.25
1935 E $1	FR 1614	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.80	1.95	1.90	2.05	2.75	3.00
1935 F $1	FR 1615	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.00	2.15	2.00	2.15	2.75	3.00
1935 G $1	FR 1616	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.10	2.25	2.25	2.50	3.25	3.50
1935 G with MOTTO $1	FR 1617	1.20	1.30	1.30	1.40	1.50	1.65	1.60	1.75	1.75	1.90	2.25	2.50	2.50	2.75	3.75	4.00
1935 H $1	FR 1618	1.10	1.25	1.15	1.25	1.25	1.40	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75	4.00
1957 $1	FR 1619	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.70	1.85	1.75	1.90	2.00	2.25
1957 A $1	FR 1620	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1957 B $1	FR 1621	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1934 $5	FR 1650	--	--	--	--	6.00	6.50	6.00	7.00	6.00	7.50	8.00	9.00	9.50	10.50	13.00	14.00
1934 A $5	FR 1651	--	--	--	--	--	--	--	--	--	--	6.50	7.00	8.00	9.00	11.50	12.50
1934 B $5	FR 1652	5.50	6.50	6.00	6.50	6.25	7.00	7.00	8.00	10.00	11.00	12.00	13.00	17.00	18.50	25.00	27.50
1934 C $5	FR 1653	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.00	14.00
1934 D $5	FR 1654	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.00	14.00
1953 $5	FR 1655	--	--	--	--	--	--	--	--	--	--	7.25	8.00	9.00	10.00	13.00	14.00
1953 A $5	FR 1656	--	--	--	--	--	--	--	--	--	--	6.80	7.30	7.00	7.75	10.00	11.00
1953 B $5	FR 1657	--	--	--	--	--	--	--	--	--	--	7.25	8.00	8.00	9.00	11.50	12.50
1933 $10	FR 1700	650.00	--	700.00	--	775.00	--	1,000.00	1,200.00	1,900.00	2,100.00	2,700.00	3,000.00	3,200.00	3,500.00	3,900.00	--
1934 $10	FR 1701	--	--	--	--	--	--	--	--	13.00	14.50	17.00	18.50	22.00	24.00	37.00	40.00
1934 A $10	FR 1702	--	--	--	--	--	--	--	--	13.00	14.50	20.00	22.00	30.00	33.00	48.00	+ 52.00
1934 B $10	FR 1703	21.00	23.00	32.00	35.00	68.00	73.00	110.00	120.00	165.00	180.00	425.00	475.00	535.00	585.00	675.00	725.00
1934 C $10	FR 1704	--	--	--	--	--	--	--	--	13.00	14.50	17.00	+ 18.50	22.00	24.00	38.00	+ 41.00
1934 D $10	FR 1705	--	--	--	--	--	--	--	--	13.00	14.50	17.00	19.00	22.00	24.00	35.00	+ 38.00
1953 $10	FR 1706	--	--	--	--	--	--	--	--	12.00	13.00	25.00	28.00	40.00	45.00	52.00	+ 57.00
1953 A $10	FR 1707	--	--	--	--	--	--	--	--	16.00	18.00	50.00	54.00	105.00	115.00	135.00	150.00
1953 B $10	FR 1708	--	--	--	--	--	--	--	--	12.00	14.00	20.00	22.00	27.00	30.00	39.00	+ 42.00

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	9.00	10.00	11.00	12.00	14.00	15.00	25.00	27.00	40.00	45.00	70.00	75.00	100.00	110.00	130.00	145.00
1935 A "S" $1	FR 1610	9.00	10.00	11.00	12.00	13.00	14.00	22.00	24.00	35.00	40.00	55.00	60.00	85.00	95.00	110.00	120.00

SMALL SIZE U.S. BANK NOTES
NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	6.50	7.50	7.50	8.50	10.00	11.00	12.50	14.00	15.00	17.00	25.00	27.00	30.00	33.00	50.00	55.00
1929 Ty. 2 $5	FR 1800-2	7.00	8.00	8.00	9.00	11.00	12.00	12.50	14.00	15.00	17.00	25.00	27.00	35.00	38.00	60.00	65.00
1929 Ty. 1 $10	FR 1801-1	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	35.00	38.00	40.00	45.00	75.00	80.00
1929 Ty. 2 $10	FR 1801-2	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	40.00	44.00	45.00	50.00	85.00	95.00
1929 Ty. 1 $20	FR 1802-1	--	26.00	--	26.00	--	30.00	--	35.00	25.00	40.00	40.00	45.00	50.00	55.00	80.00	90.00
1929 Ty. 2 $20	FR 1802-2	--	26.00	--	26.00	--	30.00	--	35.00	25.00	20.00	40.00	45.00	60.00	66.00	90.00	100.00
1929 Ty. 1 $50	FR 1803-1	--	60.00	--	60.00	--	60.00	--	65.00	55.00	70.00	70.00	80.00	95.00	105.00	110.00	120.00
1929 Ty. 2 $50	FR 1803-2	60.00	65.00	62.00	68.00	63.00	69.00	75.00	85.00	85.00	95.00	110.00	120.00	175.00	190.00	350.00	385.00
1929 Ty. 1 $100	FR 1804-1	--	110.00	--	--	--	115.00	--	115.00	105.00	120.00	120.00	130.00	150.00	165.00	170.00	190.00
1929 Ty. 2 $100	FR 1804-2	110.00	115.00	110.00	115.00	110.00	120.00	120.00	130.00	140.00	150.00	200.00	215.00	225.00	270.00	450.00	500.00

FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	--	6.00	--	7.00	--	7.00	7.50	8.00	9.00	9.75	15.00	16.00	20.00	22.00	28.00	31.00
1929 $10	FR 1860	--	11.00	--	12.00	--	12.00	--	14.00	12.00	14.00	20.00	21.50	24.00	26.00	32.00	36.00
1929 $20	FR 1870	--	21.00	--	22.00	--	22.00	--	23.00	21.00	23.00	30.00	32.00	36.00	39.00	45.00	50.00
1929 $50	FR 1880	--	55.00	--	58.00	--	58.00	--	62.00	55.00	65.00	60.00	67.00	70.00	80.00	93.00	105.00
1929 $100	FR 1890	--	105.00	--	108.00	--	108.00	--	110.00	105.00	115.00	108.00	125.00	120.00	130.00	140.00	155.00

FEDERAL RESERVE NOTES

1928 $5	FR 1950	--	--	--	--	--	--	--	--	--	6.00	7.00	8.50	10.00	11.00	19.00	21.00
1928 $10	FR 2000	--	--	--	--	--	--	--	--	--	12.00	12.00	14.00	16.00	18.00	23.00	25.00
1928 $20	FR 2050	--	--	--	--	--	--	--	--	--	23.00	23.00	27.00	25.00	30.00	29.00	32.00
1928 $50	FR 2100	--	--	--	--	--	--	--	--	--	55.00	55.00	63.00	63.00	70.00	80.00	90.00
1928 $100	FR 2150	--	--	--	--	--	--	--	--	--	--	115.00	130.00	120.00	135.00	125.00	140.00
1928 $500	FR 2200	517.00	540.00	545.00	570.00	560.00	590.00	565.00	600.00	575.00	625.00	610.00	680.00	670.00	760.00	725.00	800.00
1928 $1,000	FR 2210	1,035.00	1,060.00	1,070.00	1,115.00	1,080.00	1,125.00	1,100.00	1,150.00	1,110.00	1,160.00	1,190.00	1,325.00	1,280.00	1,475.00	1,350.00	1,500.00
1934 $5	FR 1955	--	--	--	--	--	--	--	--	--	--	6.00	7.00	8.00	9.50	9.00	10.00
1934 $10	FR 2004	--	--	--	--	--	--	--	--	--	--	11.00	13.00	12.00	13.50	13.00	14.50
1934 $20	FR 2054	--	--	--	--	--	--	--	--	--	--	22.00	26.00	24.00	28.00	25.00	30.00
1934 $50	FR 2102	--	--	--	--	--	--	--	--	--	--	53.00	63.00	55.00	65.00	60.00	70.00
1934 $100	FR 2152	--	--	--	--	--	--	--	--	--	--	105.00	120.00	110.00	130.00	115.00	135.00
1934 $500	FR 2201	517.00	540.00	545.00	570.00	555.00	585.00	565.00	595.00	570.00	600.00	600.00	645.00	615.00	670.00	660.00	760.00
1934 $1,000	FR 2211	1,035.00	1,055.00	1,065.00	1,110.00	1,075.00	1,125.00	1,090.00	1,130.00	1,100.00	1,150.00	1,175.00	1,270.00	1,250.00	1,350.00	1,265.00	1,400.00
1950 $5	FR 1961	--	--	--	--	--	--	--	--	--	--	--	6.00	5.50	6.45	6.00	7.00
1950 $10	FR 2010	--	--	--	--	--	--	--	--	--	--	--	12.00	11.00	13.00	12.00	14.00
1950 $20	FR 2059	--	--	--	--	--	--	--	--	--	--	--	25.00	21.00	26.00	22.00	27.00
1950 $50	FR 2107	--	--	--	--	--	--	--	--	--	--	--	55.00	51.00	58.00	52.00	60.00
1950 $100	FR 2157	--	--	--	--	--	--	--	--	--	--	--	105.00	101.00	110.00	103.00	115.00

W W II EMERGENCY ISSUES — HAWAII

1935 A $1	FR 2300	3.00	3.50	3.50	4.00	5.00	5.50	8.00	8.75	9.50	10.50	18.00	19.50	20.00	22.00	25.00	28.00
1934 $5	FR 2301	8.00	9.00	11.00	12.00	14.00	15.50	18.00	19.50	27.00	30.00	65.00	72.50	80.00	90.00	105.00	115.00
1934 A $5	FR 2302	9.00	10.00	12.50	13.75	14.00	15.50	16.00	18.00	25.00	27.50	60.00	65.00	75.00	85.00	100.00	110.00
1934 A $10	FR 2303	11.00	12.00	14.00	15.50	15.00	16.50	20.00	22.00	35.00	38.50	90.00	97.00	130.00	145.00	185.00	200.00
1934 $20	FR 2304	25.00	27.50	30.00	33.00	40.00	45.00	65.00	73.00	165.00	185.00	400.00	450.00	575.00	625.00	800.00	900.00
1934 A $20	FR 2305	21.00	22.50	23.00	25.00	25.00	27.00	30.00	33.00	80.00	90.00	130.00	145.00	275.00	300.00	375.00	410.00

NORTH AFRICAN (YELLOW SEALS)

1935 A $1	FR 2306	2.75	3.00	3.50	4.00	5.00	5.50	8.00	9.00	12.00	13.50	21.00	23.00	25.00	27.50	38.00	42.00
1934 A $5	FR 2307	7.00	8.50	7.50	8.25	8.00	9.00	11.00	12.00	20.00	23.00	40.00	45.00	50.00	55.00	60.00	65.00
1934 A $10	FR 2309	11.00	12.50	11.00	12.50	13.00	14.00	18.00	20.00	29.00	35.00	42.50	47.00	52.50	58.00	80.00	90.00
1934 $10	FR 2308	450.00	--	500.00	--	550.00	--	1,200.00	--	2,500.00	--	3,800.00	--	4,300.00	--	5,500.00	--

GOLD CERTIFICATES

1928 $10	FR 2400	17.00	18.50	21.00	23.00	24.00	26.00	29.00	32.00	43.00	47.00	100.00	110.00	160.00	175.00	220.00	240.00
1928 $20	FR 2402	26.00	28.00	28.00	31.00	32.00	35.00	38.00	42.00	50.00	55.00	90.00	100.00	135.00	150.00	220.00	240.00
1928 $50	FR 2404	57.00	62.00	63.00	70.00	73.00	80.00	85.00	90.00	115.00	125.00	245.00	270.00	410.00	450.00	500.00	550.00
1928 $100	FR 2405	112.00	122.00	120.00	135.00	140.00	155.00	150.00	165.00	200.00	220.00	310.00	340.00	600.00	650.00	800.00	875.00

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UNITED STATES NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	12	12,500.00	--	15,000.00	--	16,500.00	--
1928 $2	FR 1501-1508	12	575.00	625.00	700.00	775.00	950.00	1,025.00
1928 $5	FR 1525-1531	12	1,250.00	1,350.00	1,600.00	1,750.00	1,950.00	2,150.00
1953 $2	FR 1509	18	875.00	950.00	1,100.00	1,200.00	1,400.00	1,550.00
1953 $5	FR 1532	18	1,300.00	1,400.00	1,700.00	1,850.00	2,200.00	2,400.00

SILVER CERTIFICATES

1928 $1	FR 1600-1605	12	1,400.00	1,550.00	2,000.00	2,200.00	2,500.00	2,750.00
1934 $1	FR 1606	12	2,100.00	2,300.00	2,650.00	2,900.00	3,000.00	3,300.00
1934 $5	FR 1650-1654	12	1,000.00	1,100.00	1,500.00	1,650.00	2,100.00	2,300.00
1934 $10	FR 1701	12	3,000.00	3,300.00	3,200.00	3,500.00	4,000.00	4,400.00
1935 $1	FR 1607-1613	12	460.00	500.00	625.00	675.00	775.00	850.00
1935 $1	FR 1613-1614	18	600.00	650.00	700.00	775.00	875.00	950.00
1953 $5	FR 1655	18	1,950.00	2,100.00	2,400.00	2,600.00	2,900.00	3,150.00
1953 $10	FR 1706	18	3,500.00	3,800.00	3,700.00	4,100.00	4,200.00	4,600.00

W W II EMERGENCY ISSUES

1935 HAWAII $1	FR 2300	12	2,000.00	2,200.00	2,300.00	2,600.00	3,000.00	3,300.00
1935 N. AFRICA $1	FR 2306	12	2,100.00	2,300.00	2,400.00	2,700.00	3,300.00	3,600.00

NATIONAL CURRENCY

1929 $5	FR 1800	6	525.00	575.00	575.00	625.00	625.00	675.00
1929 $10	FR 1801	6	575.00	625.00	625.00	675.00	675.00	725.00
1929 $20	FR 1802	6	625.00	675.00	675.00	725.00	750.00	825.00
1929 $50	FR 1803	6	3,000.00	--	3,300.00	--	4,000.00	--
1929 $100	FR 1804	6	4,400.00	--	4,600.00	--	5,200.00	--

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JULY 1989

a monthly report on the Currency Market published by the Coin Dealer Newsletter (est. 1963)

Vol. X No. 7 Single copy price: $3.50

DEMAND CONTINUES AT CURRENT LEVELS
ALL AREAS FIND STRENGTH IN VARIOUS GRADES

ACTIVITY
...across the market

by Frank A. Nowak

As this is being written, Memphis is just about to begin and all the signs indicate that it will be as great as ever. Although the amount of material available at recent conventions (and auctions) is greater than it was a few months ago, there is still not enough to satisfy demand. There is no major segment of the market that is not enjoying healthy activity. One point of interest: With all the slabmania in the coin market we have been asked if and when currency will be slabbed. We discussed both the need for and the problems associated with what might be termed the "slabbing" of currency in the December, 1987 issue of the "*Greensheet*" and neither have changed. As to the "if," the answer is yes. "When" remains unknown as does the "how". (How do you slab or encapsulate currency? Perhaps only partially?)

LARGE SIZE TYPE NOTES

Large size type notes continue very strong in all grades. If there is any softness at all, it is in the quality grades of the more common issues; and to call it a "softness" is probably a misnomer. It's just that it isn't as strong as other areas. A couple of issues which seem to be overly abundant in the quality grades are the $1 and $2 1899 silvers and the $2 "battleships". In the case of the "battleships", there appears to be as many CU or better grade notes around as circulated examples. The note is very strong in circulated grade but soft in the quality grades. One can get a very good feel for the popularity of the various issues by examining the price differential between the VG and choice CU grades. For example, in the 1899 $1's, $2's, and $5's there is about a ten fold increase in price between these two grades. Now look at the Educationals where you'll find a twenty fold increase. For the $1 1923 silver and the $5, $10 and $20, blue seal FRN's, it is a factor of five. In other words, the stronger the gradient, the more popular the issue. Star notes and low serial numbered notes are currently enjoying good collector demand.

SMALL SIZE TYPE NOTES

Small size popularity continues unabated. Unlike the large size, the demand is primarily for the quality grades. Circulated small size can be sold only if the note is a scarcer issue or falls into one of the "out of the ordinary" classifications, such as, gold certificates, Hawaii overprints, North African issues, or the $1 red seal. Like their large size counterparts, star serials and low numbered notes are very popular. One area of weakness is error notes. This is a bit surprising and a condition that may not last long if one considers the recent surge in popularity of errors in the philatelic field.

FRACTIONAL CURRENCY

Demand continues unabated for all grades of fractional. Truly choice pieces are few and far between and the astute collector or dealer will gladly "reach" to purchase such items when they are offered. Low-end material, often affectionately referred to as "swill", is very strong. The only weakness, if you could call it that, would be the higher intermediate grades which are off-center or dull in color. Specimens, particularly narrow margin specimens, are not doing that great unless the item has exceptional quality.

NATIONAL BANK NOTES

Nationals remain very healthy. The primary problem is finding good nationals. A "good" national is one for which there is at least one collector champing at the bit. For a "good" national, grade is not important (unless it has problems and even then problems are not as big a factor as they would be for a "type" note), but in the case of the large size national the bank signatures should be visible. Type nationals are strong. Type demand is for all grades in the first and second charter periods. For the third charter period, most type demand is for VF and higher grades. In the small size nationals, those who seek type notes are primarily looking for the quality grades.

MISCELLANEOUS

Obsoletes and Confederate know no limits as demand continues unrestricted. Stock certificates, bonds, and similar periphery material remain popular, with those bearing autographs of more famous personages being in very high demand (and bringing high prices). In the foreign market the 'hot' countries include Japan, Korea and Thailand. In general, the banknotes of the Orient are strong with the exception of China. China is weak because it is unknown what hoards may exist in the hands of that government. With the relaxing of conditions in eastern Europe there is also some increase in the material coming out of that area (including U.S. issues).

GRADING
A Viewpoint...

by Tom Knebl

Grading of paper money is an area where there is both agreement and disagreement. Terms and descriptions are subject to various interpretations, as there is no standard guide. The only place a collector, or dealer, can find help is in the front of the most widely used catalogs. Here we find the grades defined, but the catalogs do not always 'fit' the description for a certain grade.

There are engraved notes and lithographed notes. Lithographed notes do not have the 'sheen' of *most* engraved notes, so a description that mentions the sheen of a banknote *will not apply*. The paper used for printing varies widely, from almost tissue-like to thick and *perhaps* fibrous. Also, printing methods may be very crude and primitive with regard to local or privately printed issues, while others are printed using modern technology. The methods which are used at the time of issue can also be a factor, especially for older issues. Some notes are printed wet, and some are printed dry, which affects the appearance of the note. Some notes were printed one at a time, others were printed in sheets in varying numbers. Some, especially older issues, were cut from the sheets by hand, with equipment none too accurate, while later issues were separated using modern machinery. Should we downgrade a note because the margins aren't perfect? Well, sometimes we should, and sometimes we shouldn't - it depends on the method of 'cutting'. Small differences in grade can mean big differences in the price of a note, so it is important to understand all of these factors when grading a particular issue.

The terms used in the various references tend to be about the same, with some exceptions. Uncirculated (Hessler uses 'new') is the highest grade described (and priced) in Friedberg, Hessler, Krause's U.S. Catalog, and Krause's World Catalog. Friedberg describes the terms choice uncirculated and gem uncirculated, but only prices uncirculated. *The Currency Dealer Newsletter* is the only reference which both describes *and* prices those two grades. The term 'crisp uncirculated', or CU, was widely used in the past, but in recent years is being used less. The problem with the term is that many notes can be uncirculated, but not crisp. That is, because of the paper on which they were printed, *they never were crisp*. As an example, the series of 1869 'rainbow' notes were printed on a very thin fibrous paper which feels kind of limp because of the nature of the paper. So, these notes could never be considered as crisp uncirculated because they are not, and never were, crisp. There are

(Continued on next page ☛)

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GRADING (continued from previous page)

countless other examples, both U.S. and worldwide, which don't fit the term. Due to this, the term is rapidly losing favor and the terms uncirculated, or new, are becoming standard.

Actually, grading a note involves two areas:

1. Wear - creases (sharp folds), bends (light folds), dirt and soiling, edge wear, 'counting' folds, etc.
2. Defects - stains, tears, cuts, holes, pin-holes, glue or adhesive residue, repairs, fading, smudges or ink smears, graffiti, etc.

Some dealers will grade the note as to wear, and then mention any defects which may be present. This will usually result in a fairly accurate description of the note *without seeing it*. Others, however, may 'downgrade' the note because of one or more defects. This does not portray the note as it actually appears and most dealers prefer the first method. With grades lower than fine, it is assumed that defects are usually present, and their mention is not necessary unless the defect is very much out of the 'norm'.

The terms "gem uncirculated" and "choice uncirculated" are described only in *this publication* and in Friedberg. Hessler and both of the Krause catalogs do not acknowledge their existence. Generally, collectors of world currency do not use these terms either. But many U.S. dealers and collectors use these terms to describe a note which is exceptionally well-centered and 'fresh'. Of course, the note could also be graded as unc/well-centered, or unc/bright & perfectly centered, etc. From my personal experience, dealing in *both* U.S. and world currencies, I have never had any problem using unc as the highest grade - unc representing a note as *printed*. The note is either unc, or it's not. Any defect or problem or superior attribute, is mentioned and the price adjusted accordingly.

The next grade downward is "almost uncirculated" (AU). Again we find some differences in the various catalogs. Friedberg defines this grade as a note which has a corner fold, or a faint crease. Hessler does not mention this grade at all, while *this publication* defines the grade as a note with a single fold (creased or bent?), or a number of corner folds (creases or bends?). At this point it is becoming obvious that we need to define folds as creases or bends, rather than to just say 'fold'. (Probably should always call a bend a fold, and a crease a crease...). Both of the Krause catalogs define AU as having a single fold, which means a bend because they state further that an AU note *cannot* be creased. There is another grade which is mentioned in Krause's World Catalog, and is widely used throughout the rest of the world. This is a 'split' grade called au/unc, and refers to a note which shows only very minor signs of mis-handling such as a small corner or margin 'bump', or a very minor counting fold (bend, not crease), or a wrinkle in the paper.

With the grade of "extremely-fine" (EF, or sometimes XF), the catalogs differ and are sometimes a little vague. Hessler defines the grade as a note having *minor* creases, or folds. (How many?) Friedberg states that the note *may* have two or three minor folds, or *creases*. I would think a crease is worse than a fold, and minor would indicate a corner fold, rather than a fold through the note vertically or horizontally. It's really not clear what is meant. *This publication* defines XF as circulated, *may* have some folds (or may not? Bends or creases? How many?). Of all the catalogs, only the Krause publications define this grade *very* clearly.

Krause states that an "extremely fine" note may have light handling *and* three light folds, *or* one strong crease. (Here, folds obviously means bends rather than creases.) The note must be fairly clean and bright, and corners may show only slight evidence of rounding. There might be slight wear at the point where a fold or crease meets the edge. (A pretty clear description...)

With grades of "very-fine", "fine", "very-good", and "good", the catalogs are pretty much in agreement, though the descriptions are not always clear. What is clear is that the terms used in grading should be clearly defined along with an accurate description of the grade. Split grades are also acceptable where a note is better than one grade, but not quite up to the standards for the next grade up. As grading is subjective, there will always be differing opinions as to grade, but at least we should try to keep the differences minor, rather than major...

References cited:

Paper Money of the United States by Robert Friedberg
The Comprehensive Catalog of U.S. Paper Money by Gene Hessler
Std. Catalog of U.S. Paper Money by Krause Publications
Currency Dealer Newsletter

The Currency Dealer Newsletter recognizes the **vital** importance of unified grading standards, and would welcome **written** responses to Tom Knebl's observations and suggestions. Specific definitions of grading terms would be especially useful in determining current **market** usage.

GRADING

Gem Crisp Uncirculated	—An almost perfect note. Better than average margins. No aging or fading.
Choice Crisp Uncirculated	—A nice new note but not quite Gem.Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated	—No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkle, close margins, or a corner tip fold. (not into design)
AU	—(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
XF	—Circulated may have some folds. Still has some crispness.
VF	—Some circulation; may show several folds and will have lost some of its crispness and color.
F	—Well circulated with little crispness remaining; edges may be rough.
VG	—Will be fairly well soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
DEMAND NOTES																	
1861 $5	FR 1-5	340.00	365.00	800.00	875.00	1,000.00	1,100.00	2,600.00	2,900.00	--	--	--	--	--	--	--	--
1861 $10	FR 6-10	540.00	590.00	1,100.00	1,200.00	2,000.00	2,200.00	3,500.00	3,800.00	--	--	--	--	--	--	--	--
1861 $20	FR 11-15	5,000.00	5,400.00	9,000.00	--	12,500.00	--	--	--	--	--	--	--	--	--	--	--
U.S. NOTES (LEGAL TENDER)																	
1862 $1	FR 16-17	40.00	44.00	65.00	70.00	95.00	105.00	160.00	175.00	240.00	260.00	310.00	340.00	425.00	460.00	675.00	725.00
1862 $2	FR 41	62.00	+ 67.00	120.00	+ 130.00	240.00	+ 265.00	335.00	+ 365.00	510.00	+ 560.00	650.00	+ 700.00	1,300.00	+ 1,425.00	2,250.00	+ 2,450.00
1862-3 $5	FR 61-63	52.00	57.00	83.00	90.00	125.00	135.00	215.00	235.00	325.00	350.00	400.00	440.00	620.00	+ 670.00	950.00	+ 1,050.00
1862-3 $10	FR 93-95	100.00	110.00	200.00	220.00	290.00	320.00	430.00	470.00	600.00	650.00	825.00	900.00	1,325.00	+ 1,450.00	2,375.00	+ 2,600.00
1862-3 $20	FR 124-126	230.00	250.00	360.00	395.00	535.00	585.00	765.00	835.00	1,100.00	1,200.00	1,450.00	1,600.00	2,300.00	2,500.00	3,750.00	4,150.00
1862-3 $50	FR 148-150	1,150.00	1,275.00	3,000.00	3,400.00	4,200.00	4,600.00	6,500.00	7,000.00	--	--	--	--	--	--	--	--
1862-3 $100	FR 165-167	1,850.00	2,000.00	4,100.00	4,500.00	4,650.00	+ 5,100.00	7,000.00	+ 7,900.00	--	--	--	--	--	--	--	--
1869 $1	FR 18	52.00	57.00	85.00	90.00	125.00	135.00	230.00	250.00	360.00	400.00	470.00	500.00	780.00	+ 850.00	1,125.00	+ 1,225.00
1869 $2	FR 42	85.00	95.00	175.00	190.00	250.00	275.00	440.00	480.00	675.00	725.00	825.00	900.00	1,450.00	1,600.00	2,800.00	3,100.00
1869 $5	FR 64	57.00	+ 62.00	90.00	+ 98.00	130.00	+ 140.00	215.00	+ 235.00	300.00	+ 325.00	360.00	+ 400.00	625.00	675.00	900.00	1,000.00
1869 $10	FR 96	85.00	95.00	180.00	195.00	285.00	310.00	410.00	450.00	565.00	615.00	700.00	+ 760.00	1,150.00	+ 1,250.00	1,900.00	2,100.00
1869 $20	FR 127	230.00	250.00	410.00	450.00	575.00	625.00	925.00	1,000.00	1,500.00	1,650.00	1,900.00	2,100.00	3,500.00	3,800.00	4,500.00	4,950.00
1869 $50	FR 151	2,800.00	3,100.00	4,500.00	4,900.00	7,000.00	--	9,000.00	--	--	--	--	--	--	--	--	--
1869 $100	FR 168	3,000.00	3,250.00	5,100.00	5,600.00	5,800.00	6,300.00	7,200.00	8,200.00	--	--	--	--	--	--	--	--
1874 $1	FR 19	22.00	24.00	35.00	38.00	50.00	55.00	85.00	95.00	135.00	145.00	200.00	220.00	295.00	320.00	385.00	420.00
1874 $2	FR 43	40.00	45.00	65.00	70.00	95.00	102.00	155.00	170.00	270.00	290.00	325.00	375.00	410.00	450.00	600.00	650.00
1874 $50	FR 152	525.00	575.00	900.00	1,000.00	1,100.00	1,200.00	2,150.00	2,375.00	3,350.00	3,600.00	5,000.00	5,500.00	--	--	--	--
1875 $1	FR 20-26	23.00	25.00	35.00	38.00	45.00	50.00	60.00	65.00	90.00	100.00	140.00	155.00	215.00	235.00	325.00	360.00
1875 $2	FR 44-47	36.00	+ 39.00	57.00	+ 62.00	75.00	+ 80.00	115.00	+ 125.00	145.00	+ 160.00	215.00	+ 235.00	315.00	+ 340.00	450.00	+ 490.00
1875 $5	FR 65-68	32.00	34.00	45.00	50.00	60.00	70.00	90.00	100.00	120.00	130.00	200.00	220.00	275.00	300.00	375.00	415.00
1875 $10	FR 97-98	110.00	120.00	200.00	220.00	265.00	290.00	375.00	405.00	525.00	575.00	800.00	900.00	1,100.00	1,200.00	1,750.00	1,900.00
1875 $20	FR 128	130.00	140.00	315.00	350.00	375.00	415.00	530.00	580.00	650.00	700.00	915.00	1,015.00	1,225.00	1,325.00	2,200.00	+ 2,400.00
1875 $50	FR 153	400.00	435.00	1,200.00	1,325.00	1,500.00	1,650.00	2,000.00	2,200.00	3,000.00	3,300.00	5,200.00	5,700.00	--	--	--	--
1875 $100	FR 170	1,350.00	1,475.00	2,500.00	2,750.00	4,000.00	4,400.00	7,300.00	8,000.00	--	--	--	--	--	--	--	--
1878 $1	FR 27	24.00	26.00	35.00	40.00	50.00	55.00	73.00	80.00	115.00	125.00	170.00	185.00	260.00	280.00	410.00	450.00
1878 $2	FR 48	37.00	40.00	55.00	60.00	78.00	85.00	120.00	130.00	180.00	200.00	225.00	250.00	290.00	315.00	530.00	580.00
1878 $5	FR 69	37.00	40.00	100.00	110.00	125.00	135.00	140.00	155.00	175.00	200.00	300.00	360.00	375.00	410.00	450.00	490.00
1878 $10	FR 99	65.00	70.00	200.00	220.00	275.00	300.00	350.00	390.00	425.00	475.00	800.00	900.00	1,100.00	1,200.00	1,500.00	1,675.00
1878 $20	FR 129	84.00	92.00	285.00	315.00	355.00	385.00	450.00	490.00	575.00	625.00	800.00	875.00	1,350.00	+ 1,475.00	2,150.00	+ 2,350.00
1878 $50	FR 154	450.00	490.00	950.00	1,050.00	1,325.00	1,450.00	2,100.00	2,300.00	4,200.00	4,600.00	5,250.00	5,750.00	--	--	--	--
1878 $100	FR 171	1,350.00	1,475.00	2,300.00	2,550.00	3,800.00	4,200.00	7,500.00	8,500.00	--	--	--	--	--	--	--	--
1880 $1 lg. seal; red nos.	FR 28-30	17.00	19.00	50.00	55.00	45.00	50.00	55.00	60.00	85.00	95.00	120.00	135.00	190.00	205.00	250.00	270.00
1880 $1 lg. seal; blue nos.	FR 31-33	85.00	95.00	145.00	160.00	275.00	300.00	365.00	400.00	470.00	510.00	550.00	600.00	1,175.00	+ 1,275.00	1,900.00	+ 2,100.00
1880 $1 sm. seal	FR 34-35	17.00	19.00	23.00	25.00	35.00	38.00	45.00	50.00	75.00	82.00	115.00	125.00	165.00	180.00	270.00	290.00
1880 $2 lg. seal; red nos.	FR 50-52	26.00	29.00	36.00	39.00	52.00	57.00	72.00	79.00	105.00	115.00	155.00	170.00	205.00	225.00	325.00	355.00
1880 $2 lg. seal; blue nos.	FR 53-54	85.00	95.00	170.00	185.00	290.00	320.00	515.00	565.00	625.00	675.00	850.00	925.00	1,500.00	1,650.00	2,350.00	2,550.00
1880 $2 sm. seal	FR 55-56	23.00	25.00	30.00	35.00	42.00	46.00	60.00	75.00	90.00	100.00	150.00	175.00	200.00	225.00	275.00	300.00
1880 $5 lg. seal; red nos.	FR 70-72	33.00	36.00	47.00	51.00	58.00	63.00	95.00	105.00	120.00	130.00	160.00	175.00	305.00	330.00	440.00	480.00
1880 $5 lg. seal; blue nos.	FR 73-78	47.00	+ 51.00	62.00	+ 67.00	78.00	+ 83.00	140.00	150.00	175.00	190.00	270.00	295.00	525.00	575.00	915.00	1,015.00
1880 $5 sm. seal	FR 79-82	22.00	24.00	32.00	36.00	42.00	46.00	60.00	65.00	75.00	82.00	125.00	150.00	185.00	200.00	285.00	320.00
1880 $10 lg. seal; red nos.	FR 100-102	52.00	56.00	115.00	125.00	130.00	145.00	165.00	180.00	275.00	300.00	370.00	395.00	475.00	515.00	830.00	910.00
1880 $10 lg. seal; blue nos.	FR 103-109	58.00	63.00	100.00	110.00	140.00	155.00	230.00	250.00	315.00	340.00	425.00	460.00	600.00	650.00	950.00	1,050.00
1880 $10 sm. seal	FR 110-113	47.00	51.00	72.00	77.00	115.00	125.00	160.00	175.00	200.00	220.00	285.00	325.00	400.00	450.00	750.00	850.00
1880 $20 lg. seal; blue nos.	FR 130-139	65.00	+ 70.00	120.00	+ 130.00	195.00	+ 215.00	335.00	+ 365.00	475.00	520.00	625.00	675.00	925.00	+ 1,025.00	1,650.00	+ 1,800.00
1880 $20 sm. seal; blue nos.	FR 140-145	50.00	55.00	85.00	90.00	140.00	155.00	275.00	300.00	375.00	410.00	475.00	515.00	750.00	825.00	950.00	1,050.00
1880 $20 sm. seal; red nos.	FR 146-147	45.00	49.00	77.00	84.00	120.00	130.00	215.00	235.00	290.00	320.00	400.00	450.00	550.00	600.00	800.00	875.00
1880 $50 lg. seal	FR 155-161	220.00	240.00	325.00	350.00	410.00	450.00	800.00	875.00	1,300.00	1,400.00	1,650.00	1,800.00	2,700.00	3,000.00	3,800.00	4,100.00
1880 $50 sm. seal	FR 162-164	215.00	235.00	310.00	340.00	400.00	435.00	775.00	850.00	1,100.00	1,200.00	1,500.00	1,650.00	2,500.00	2,750.00	3,200.00	3,500.00
1880 $100 lg. seal	FR 172-178	525.00	575.00	800.00	875.00	1,500.00	1,650.00	2,500.00	2,750.00	3,900.00	4,200.00	4,600.00	5,000.00	5,250.00	5,700.00	6,500.00	7,000.00
1880 $100 sm. seal	FR 179-182	440.00	480.00	550.00	600.00	800.00	875.00	1,900.00	2,100.00	3,200.00	3,500.00	4,000.00	4,400.00	4,800.00	5,200.00	6,200.00	6,800.00
1901 $10	FR 114-122	87.00	+ 95.00	115.00	+ 125.00	205.00	+ 225.00	325.00	+ 350.00	525.00	+ 575.00	750.00	+ 825.00	1,025.00	+ 1,125.00	1,550.00	+ 1,700.00
1907 $5	FR 83-92	14.00	15.00	26.00	29.00	32.00	35.00	37.00	41.00	65.00	70.00	95.00	105.00	140.00	155.00	200.00	220.00
1917 $1	FR 36-39	13.25	14.50	20.00	22.00	23.00	25.00	27.00	30.00	34.00	37.00	55.00	60.00	85.00	90.00	115.00	125.00
1917 $2	FR 57-60	16.00	+ 17.50	22.00	24.00	27.00	30.00	30.00	33.00	42.00	46.00	68.00	74.00	105.00	115.00	175.00	185.00
1923 $1	FR 40	13.00	14.00	23.00	25.00	30.00	33.00	45.00	50.00	65.00	70.00	85.00	95.00	130.00	140.00	190.00	210.00
1923 $10	FR 123	130.00	140.00	270.00	295.00	450.00	490.00	650.00	700.00	1,000.00	1,100.00	1,300.00	1,425.00	2,000.00	+ 2,200.00	3,300.00	+ 3,600.00
COMPOUND INTEREST TREASURY NOTES																	
1863-64 $10	FR 190	300.00	400.00	975.00	1,075.00	2,400.00	2,650.00	4,000.00	5,000.00	--	--	--	--	--	--	--	--
1863-64 $20	FR 191	1,000.00	1,100.00	1,500.00	1,650.00	2,900.00	3,100.00	6,000.00	7,200.00	--	--	--	--	--	--	--	--
1863-64 $50	FR 192	4,500.00	--	7,000.00	--	10,000.00	--	12,000.00	--	--	--	--	--	--	--	--	--
1863-64 $100	FR 193	5,000.00	--	10,000.00	--	11,500.00	--	--	--	--	--	--	--	--	--	--	--
INTEREST BEARING NOTES																	
1861-65 $10	FR 196	900.00	1,000.00	1,650.00	1,800.00	2,200.00	2,400.00	5,000.00	5,500.00	--	--	--	--	--	--	--	--
1861-65 $20	FR 197	1,500.00	1,650.00	2,750.00	3,000.00	4,000.00	4,400.00	7,000.00	8,000.00	--	--	--	--	--	--	--	--
REFUNDING CERTIFICATES																	
1879 $10	FR 214	225.00	250.00	500.00	550.00	550.00	600.00	800.00	900.00	1,500.00	1,650.00	3,700.00	4,100.00	5,500.00	6,000.00	12,000.00	--
SILVER CERTIFICATES																	
1880 $10	FR 287-290	185.00	205.00	330.00	360.00	475.00	520.00	675.00	750.00	950.00	1,050.00	1,450.00	- 1,600.00	2,100.00	2,300.00	3,100.00	+ 3,400.00
1880 $20	FR 309-312	300.00	325.00	460.00	500.00	590.00	640.00	1,500.00	1,650.00	2,200.00	2,400.00	3,500.00	--	3,900.00	--	5,500.00	--
1880 $50	FR 325-329	1,700.00	1,850.00	2,500.00	2,800.00	3,600.00	4,000.00	5,000.00	5,500.00	6,000.00	6,500.00	7,000.00	--	8,000.00	--	10,000.00	--
1880 $100	FR 338-342	2,000.00	2,200.00	3,250.00	3,600.00	4,000.00	4,400.00	6,750.00	7,500.00	7,250.00	8,250.00	8,500.00	--	11,000.00	--	16,000.00	--
1886 $1	Fr 215-221	40.00	43.00	85.00	95.00	120.00	130.00	190.00	210.00	275.00	300.00	360.00	400.00	575.00	625.00	950.00	1,050.00
1886 $2	FR 240-244	59.00	64.00	145.00	160.00	200.00	220.00	375.00	415.00	450.00	490.00	575.00	625.00	900.00	975.00	1,400.00	1,550.00
1886 $5	FR 259-265	135.00	145.00	240.00	260.00	350.00	380.00	645.00	+ 700.00	1,275.00	+ 1,400.00	2,000.00	+ 2,200.00	2,750.00	3,050.00	3,500.00	3,800.00
1886 $10	FR 291-297	120.00	130.00	280.00	310.00	415.00	450.00	600.00	650.00	1,300.00	1,450.00	1,750.00	1,900.00	2,400.00	2,650.00	3,600.00	3,900.00
1886 $20	FR 313-316	415.00	+ 460.00	600.00	+ 650.00	1,075.00	+ 1,175.00	1,750.00	1,900.00	2,700.00	2,900.00	3,800.00	4,100.00	4,800.00	5,200.00	6,500.00	--
1891 $1	FR 222-223	37.00	+ 41.00	77.00	+ 84.00	100.00	110.00	150.00	165.00	215.00	235.00	310.00	335.00	550.00	600.00	825.00	900.00
1891 $2	FR 245-246	57.00	+ 62.00	115.00	+ 125.00	175.00	+ 190.00	310.00	+ 340.00	665.00	+ 720.00	825.00	900.00	1,900.00	2,100.00	2,800.00	3,100.00
1891 $5	FR 266-267	70.00	75.00	140.00	155.00	185.00	200.00	390.00	425.00	575.00	625.00	950.00	1,050.00	1,900.00	2,100.00	3,300.00	+ 3,600.00
1891 $10	FR 298-301	50.00	55.00	90.00	100.00	150.00	165.00	240.00	265.00	480.00	520.00	575.00	625.00	1,000.00	1,100.00	1,800.00	2,000.00
1891 $20	FR 317-322	74.00	80.00	155.00	170.00	210.00	230.00	310.00	340.00	750.00	825.00	1,000.00	1,100.00	1,700.00	1,900.00	2,750.00	+ 3,000.00
1891 $50	FR 330-335	195.00	215.00	285.00	310.00	450.00	500.00	950.00	1,050.00	1,500.00	1,650.00	2,200.00	2,400.00	3,100.00	3,400.00	3,900.00	+ 4,300.00
1891 $100	FR 343-344	750.00	825.00	1,400.00	1,550.00	2,700.00	2,950.00	3,900.00	4,300.00	4,700.00	5,100.00	6,000.00	--	7,500.00	--	10,000.00	--
1896 $1	FR 224-225	33.00	+ 36.00	70.00	+ 76.00	120.00	+ 130.00	245.00	+ 270.00	345.00	375.00	410.00	450.00	675.00	725.00	900.00	+ 975.00
1896 $2	FR 247-248	88.00	95.00	170.00	185.00	285.00	315.00	475.00	525.00	875.00	950.00	1,100.00	1,200.00	1,900.00	2,100.00	2,600.00	2,850.00
1896 $5	FR 268-270	160.00	175.00	250.00	275.00	450.00	490.00	815.00	900.00	1,600.00	1,750.00	2,100.00	2,300.00	3,150.00	3,450.00	4,350.00	+ 4,750.00
1899 $1 date above	FR 226	14.00	+ 15.00	30.00	33.00	28.00	31.00	33.00	36.00	42.00	46.00	80.00	90.00	135.00	150.00	200.00	220.00
1899 $1 date below	FR 226A-229	12.00	+ 13.00	18.00	19.00	23.00	25.00	28.00	31.00	38.00	41.00	65.00	70.00	105.00	115.00	145.00	160.00
1899 $1 date right	FR 230-236	12.00	+ 13.00	18.00	19.00	23.00	25.00	28.00	31.00	35.00	38.00	55.00	60.00	100.00	110.00	125.00	135.00
1899 $2	FR 249-258	24.00	26.00	40.00	45.00	55.00	60.00	70.00	78.00	85.00	95.00	145.00	160.00	250.00	275.00	325.00	360.00
1899 $5	FR 271-281	75.00	80.00	100.00	110.00	165.00	180.00	240.00	265.00	400.00	440.00	500.00	550.00	750.00	825.00	1,050.00	1,150.00
1908 $10	FR 302-304	60.00	65.00	100.00	110.00	135.00	150.00	220.00	240.00	375.00	410.00	550.00	600.00	810.00	+ 900.00	1,400.00	+ 1,525.00
1923 $1	FR 237-239	8.00	8.50	8.50	9.25	9.50	14.00	15.00	16.00	18.00	20.00	25.00	27.00	36.00	39.00	48.00	52.00
1923 $5	FR 282	60.00	+ 65.00	115.00	125.00	160.00	175.00	275.00	300.00	450.00	490.00	525.00	570.00	850.00	925.00	1,275.00	1,400.00
TREASURY NOTES OR COIN NOTES																	
1890 $1	FR 347-349	49.00	54.00	95.00	105.00	135.00	145.00	255.00	275.00	400.00	435.00	575.00	+ 625.00	1,000.00	+ 1,100.00	1,800.00	+ 1,950.00
1890 $2	FR 353-355	80.00	90.00	160.00	175.00	250.00	275.00	475.00	525.00	800.00	875.00	1,150.00	1,300.00	1,850.00	2,000.00	3,200.00	+ 3,500.00
1890 $5	FR 359-361	80.00	90.00	160.00	175.00	225.00	245.00	350.00	375.00	660.00	710.00	900.00	1,000.00	1,325.00	+ 1,450.00	2,300.00	+ 2,500.00
1890 $10	FR 366-368	110.00	120.00	195.00	215.00	350.00	380.00	450.00	485.00	900.00	1,000.00	1,400.00	1,550.00	1,850.00	2,000.00	3,250.00	3,500.00
1890 $20	FR 372-374	300.00	325.00	500.00	550.00	825.00	925.00	1,800.00	2,000.00	2,350.00	2,600.00	4,200.00	4,600.00	7,400.00	8,100.00	11,500.00	--
1891 $1	FR 350-352	23.00	+ 25.00	46.00	51.00	62.00	67.00	105.00	115.00	155.00	170.00	175.00	190.00	300.00	325.00	450.00	500.00
1891 $2	FR 356-358	53.00	+ 58.00	85.00	90.00	110.00	120.00	160.00	175.00	310.00	335.00	375.00	410.00	500.00	545.00	800.00	900.00
1891 $5	FR 362-365	55.00	60.00	95.00	105.00	125.00	137.50	175.00	190.00	225.00	250.00	375.00	425.00	510.00	+ 560.00	775.00	+ 850.00
1891 $10	FR 369-371	80.00	85.00	175.00	190.00	200.00	225.00	350.00	380.00	500.00	540.00	600.00	650.00	800.00	875.00	1,450.00	+ 1,600.00
1891 $20	FR 375	565.00	615.00	1,075.00	1,175.00	2,000.00	2,200.00	3,300.00	3,600.00	4,500.00	4,900.00	9,250.00	10,250.00	11,700.00		16,500.00	--

NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
FIRST ISSUE																	
1875 $1 rays	FR 380-382	75.00	80.00	125.00	135.00	175.00	190.00	250.00	275.00	350.00	380.00	475.00	525.00	575.00	625.00	1,050.00	+ 1,100.00
1875 $1 scallops	FR 383-386	75.00	80.00	125.00	135.00	160.00	175.00	225.00	250.00	330.00	360.00	425.00	460.00	550.00	600.00	1,025.00	+ 1,125.00
1875 $2 rays	FR 387-389	270.00	290.00	365.00	400.00	470.00	510.00	700.00	775.00	900.00	975.00	1,300.00	1,425.00	1,800.00	1,950.00	2,850.00	3,100.00
1875 $2 scallops	FR 390-393	270.00	290.00	365.00	400.00	450.00	490.00	650.00	700.00	850.00	925.00	1,300.00	1,425.00	1,800.00	1,950.00	2,850.00	3,100.00
1875 $5 rays	FR 394-399	80.00	85.00	120.00	130.00	170.00	185.00	325.00	360.00	400.00	450.00	600.00	700.00	825.00	925.00	1,375.00	1,500.00
1875 $5 scallops	FR 401-408	80.00	85.00	120.00	130.00	150.00	165.00	275.00	310.00	450.00	525.00	500.00	600.00	725.00	825.00	1,150.00	1,250.00
1875 $10 rays	FR 409-414	140.00	155.00	200.00	220.00	300.00	350.00	425.00	465.00	650.00	725.00	900.00	1,000.00	1,500.00	1,650.00	2,950.00	3,250.00
1875 $10 scallops	FR 416-423	140.00	155.00	200.00	220.00	260.00	280.00	360.00	385.00	600.00	675.00	800.00	900.00	1,300.00	1,450.00	2,500.00	2,750.00
1875 $20 rays	FR 424-429	250.00	275.00	390.00	420.00	560.00	610.00	1,050.00	1,150.00	1,250.00	1,400.00	1,700.00	1,900.00	2,600.00	2,900.00	4,650.00	5,100.00
1875 $20 scallops	FR 431-439	250.00	275.00	390.00	420.00	540.00	590.00	925.00	1,025.00	1,150.00	1,250.00	1,500.00	1,650.00	2,400.00	+ 2,600.00	4,000.00	4,400.00
SECOND CHAPTER - FIRST ISSUE (BROWN BACK)																	
1882 $5	FR 466-478	50.00	55.00	65.00	70.00	72.00	77.00	105.00	115.00	175.00	195.00	325.00	340.00	450.00	490.00	625.00	675.00
1882 $10	FR 479-492	62.00	67.00	80.00	90.00	87.00	95.00	135.00	150.00	210.00	230.00	400.00	450.00	475.00	525.00	675.00	725.00
1882 $20	FR 493-506	100.00	110.00	120.00	+ 130.00	155.00	+ 170.00	225.00	245.00	310.00	340.00	500.00	550.00	675.00	+ 725.00	1,075.00	+ 1,175.00
SECOND CHARTER - SECOND ISSUE (DATE BACK)																	
1882 $5	FR 532-538	53.00	58.00	70.00	75.00	80.00	90.00	140.00	155.00	200.00	225.00	350.00	380.00	510.00	560.00	650.00	725.00
1882 $10	FR 539-548	58.00	63.00	85.00	90.00	120.00	135.00	200.00	225.00	300.00	330.00	400.00	440.00	600.00	650.00	800.00	875.00
1882 $20	FR 549-557	74.00	82.00	115.00	125.00	155.00	170.00	250.00	275.00	325.00	350.00	550.00	590.00	750.00	850.00	1,050.00	1,150.00
SECOND CHARTER - THIRD ISSUE (VALUE BACK)																	
1882 $5	FR 573-575	62.00	67.00	105.00	115.00	200.00	220.00	250.00	270.00	400.00	435.00	600.00	650.00	750.00	825.00	1,000.00	1,100.00
1882 $10	FR 576-579	73.00	78.00	135.00	150.00	250.00	275.00	350.00	380.00	450.00	490.00	625.00	680.00	950.00	975.00	1,400.00	1,500.00
1882 $20	FR 580-585	100.00	110.00	165.00	180.00	325.00	350.00	450.00	490.00	750.00	825.00	1,000.00	1,100.00	1,600.00	1,750.00	2,000.00	2,200.00
THIRD CHARTER - FIRST ISSUE																	
1902 $5 red seal	FR 587-589	57.00	62.00	67.00	72.00	90.00	100.00	160.00	175.00	210.00	230.00	300.00	350.00	350.00	400.00	550.00	+ 600.00
1902 $10 red seal	FR 613-615	80.00	87.00	85.00	95.00	130.00	140.00	175.00	190.00	240.00	260.00	400.00	450.00	500.00	550.00	675.00	+ 725.00
1902 $20 red seal	FR 639-641	117.00	127.00	150.00	165.00	190.00	210.00	260.00	285.00	335.00	370.00	500.00	550.00	650.00	725.00	900.00	+ 1,000.00
THIRD CHARTER - SECOND ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590-597	14.50	16.00	19.00	21.00	28.00	31.00	42.00	46.00	70.00	75.00	145.00	160.00	230.00	250.00	300.00	325.00
1902 $10 blue seal	FR 616-623	19.00	21.00	23.00	25.00	33.00	36.00	50.00	55.00	75.00	80.00	175.00	190.00	250.00	275.00	340.00	+ 370.00
1902 $20 blue seal	FR 642-649	29.00	32.00	35.00	38.00	46.00	50.00	70.00	75.00	105.00	115.00	200.00	220.00	295.00	325.00	400.00	+ 435.00
THIRD CHARTER - THIRD ISSUE																	
1902 $5 blue seal	FR 598-612	13.50	15.00	16.50	18.00	27.00	30.00	40.00	44.00	55.00	60.00	100.00	110.00	160.00	175.00	250.00	275.00
1902 $10 blue seal	FR 624-638	18.50	21.00	21.00	23.00	31.50	35.00	47.00	51.00	60.00	65.00	110.00	120.00	185.00	200.00	275.00	300.00
1902 $20 blue seal	FR 650-663	27.50	30.00	33.00	36.00	45.00	49.00	65.00	70.00	90.00	100.00	170.00	185.00	215.00	235.00	350.00	375.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	13.50	+ 14.75	18.50	20.50	21.00	23.00	25.00	27.00	45.00	48.00	70.00	80.00	100.00	110.00	120.00	130.00
1918 $2	FR 747-780	40.00	44.00	75.00	80.00	85.00	90.00	97.00	110.00	125.00	135.00	175.00	195.00	275.00	300.00	400.00	440.00
1915/18 $5	FR 781-809	26.00	28.00	37.00	41.00	50.00	55.00	100.00	110.00	140.00	150.00	170.00	185.00	315.00	345.00	475.00	525.00
1915/18 $10	FR 810-821	75.00	85.00	125.00	135.00	190.00	210.00	310.00	340.00	425.00	475.00	500.00	550.00	1,000.00	1,100.00	1,800.00	2,000.00
1915/18 $20	FR 822-830	150.00	165.00	230.00	250.00	350.00	380.00	450.00	490.00	700.00	775.00	800.00	875.00	1,375.00	1,500.00	2,750.00	3,000.00

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	25.00	27.00	28.00	30.00	32.00	35.50	50.00	55.00	70.00	80.00	130.00	140.00	225.00	250.00	330.00	360.00
1914 $5 blue seal	FR 844-891	12.00	13.00	14.00	15.00	17.00	18.00	20.00	22.00	25.00	27.00	40.00	45.00	60.00	65.00	85.00	90.00
1914 $10 red	FR 892-903	26.00	29.00	30.00	33.00	37.50	41.00	65.00	72.00	95.00	100.00	210.00	230.00	325.00	350.00	525.00	575.00
1914 $10 blue	FR 904-951	15.00	+ 16.50	17.00	+ 18.50	18.00	+ 19.50	23.00	26.00	32.00	36.00	55.00	60.00	70.00	77.00	105.00	115.00
1914 $20 red	FR 952-963	32.00	+ 40.00	48.00	+ 52.00	78.00	+ 85.00	125.00	+ 135.00	180.00	+ 195.00	310.00	+ 340.00	450.00	+ 490.00	850.00	+ 925.00
1914 $20 blue	FR 964-1011	24.00	26.00	27.00	29.00	30.00	35.00	40.00	45.00	50.00	55.00	75.00	83.00	120.00	130.00	160.00	175.00
1914 $50 red	FR 1012-1023	95.00	105.00	125.00	135.00	165.00	180.00	375.00	410.00	485.00	530.00	750.00	825.00	1,400.00	1,525.00	1,900.00	2,100.00
1914 $50 blue	FR 1024-1071	68.00	73.00	75.00	80.00	90.00	100.00	130.00	140.00	225.00	245.00	300.00	330.00	685.00	+ 735.00	1,175.00	+ 1,275.00
1914 $100 red	FR 1072-1083	200.00	220.00	215.00	235.00	335.00	365.00	450.00	490.00	800.00	900.00	1,250.00	1,375.00	1,700.00	1,850.00	2,550.00	2,800.00
1914 $100 blue	FR 1084-1131	125.00	140.00	140.00	150.00	150.00	165.00	165.00	180.00	200.00	220.00	300.00	330.00	475.00	525.00	750.00	825.00
1918 $500 blue	FR 1132	725.00	850.00	850.00	925.00	950.00	1,050.00	1,500.00	1,650.00	1,950.00	2,100.00	2,700.00	2,900.00	4,500.00	5,000.00	7,000.00	--
1918 $1,000 blue	FR 1133	1,425.00	1,575.00	1,525.00	1,675.00	1,850.00	2,000.00	2,350.00	2,550.00	3,000.00	3,300.00	3,600.00	4,000.00	7,000.00	--	8,500.00	--

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	450.00	490.00	750.00	825.00	1,750.00	1,900.00	4,200.00	+ 4,600.00	--	--	--	--	--	--	--	--
1870-75 $10	FR 1142-1151	650.00	700.00	1,500.00	1,650.00	2,750.00	+ 3,000.00	5,700.00	+ 6,200.00	--	--	--	--	--	--	--	--
1870-75 $20	FR 1152-1159	1,650.00	1,800.00	3,250.00	3,500.00	6,000.00	--	10,700.00	+ --	--	--	--	--	--	--	--	--
1870-75 $50	FR 1160-1161	6,400.00	--	17,000.00	--	--	--	--	--	--	--	--	--	--	--	--	--
1870-75 $100	FR 1162-1166	7,800.00	--	19,000.00	--	--	--	--	--	--	--	--	--	--	--	--	--

GOLD CERTIFICATES

1882 $20	FR 1174-1178	65.00	70.00	110.00	120.00	190.00	210.00	275.00	300.00	400.00	435.00	550.00	600.00	1,200.00	1,300.00	1,800.00	2,000.00
1882 $50	FR 1188-1197	130.00	140.00	155.00	170.00	300.00	325.00	450.00	490.00	575.00	625.00	800.00	900.00	1,950.00	2,150.00	3,500.00	3,900.00
1882 $100	FR 1201-1214	145.00	155.00	195.00	215.00	350.00	385.00	550.00	600.00	750.00	825.00	975.00	1,075.00	1,600.00	1,800.00	2,850.00	3,150.00
1905 $20	FR 1179-1180	180.00	195.00	300.00	325.00	575.00	625.00	1,450.00	1,600.00	1,950.00	2,100.00	3,600.00	4,000.00	6,000.00	6,500.00	8,750.00	9,500.00
1906 $20	FR 1181-1186	31.00	33.00	40.00	44.00	60.00	65.00	110.00	120.00	170.00	195.00	265.00	300.00	375.00	415.00	500.00	550.00
1907 $10	FR 1167-1172	26.00	+ 28.00	31.00	34.00	40.00	45.00	70.00	80.00	95.00	105.00	180.00	200.00	235.00	260.00	375.00	415.00
1913 $50	FR 1198-1199	85.00	90.00	105.00	115.00	200.00	220.00	300.00	325.00	400.00	435.00	625.00	675.00	1,250.00	1,375.00	2,200.00	2,400.00
1922 $10	FR 1173	25.00	+ 27.00	30.00	33.00	35.00	38.00	55.00	60.00	90.00	100.00	130.00	140.00	220.00	240.00	375.00	410.00
1922 $20	FR 1187	30.00	32.00	39.00	43.00	53.00	58.00	85.00	95.00	105.00	115.00	180.00	200.00	300.00	330.00	500.00	+ 550.00
1922 $50	FR 1200	85.00	90.00	95.00	105.00	130.00	140.00	200.00	220.00	310.00	340.00	425.00	465.00	900.00	1,000.00	1,500.00	1,650.00
1922 $100	FR 1215	130.00	140.00	150.00	165.00	175.00	190.00	275.00	310.00	375.00	410.00	675.00	725.00	1,350.00	1,475.00	2,000.00	+ 2,200.00
1922 $500	FR 1217	1,475.00	+ 1,600.00	1,950.00	+ 2,100.00	3,400.00	+ 3,700.00	4,300.00	+ 4,700.00	5,750.00	+ 6,250.00	7,150.00	+ --	9,000.00	+ --	12,000.00	+ --
1922 $1,000	FR 1220	2,300.00	+ 2,500.00	3,000.00	+ 3,300.00	4,300.00	+ 4,700.00	5,250.00	+ 5,750.00	6,500.00	+ 7,000.00	7,850.00	+ --	9,750.00	+ --	17,000.00	+ --

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862-63)																	
5¢ perforated edges	FR 1228-1229	5.50	6.00	7.50	8.25	10.00	12.00	20.00	22.00	37.00	41.00	45.00	49.00	80.00	90.00	135.00	150.00
5¢ straight edges	FR 1230-1231	4.50	5.00	6.00	6.50	7.00	8.00	9.00	10.00	14.00	15.00	18.00	20.00	28.00	31.00	45.00	50.00
10¢ perforated edges	FR 1240-1241	4.50	5.00	7.00	7.75	10.00	11.00	20.00	22.00	40.00	44.00	50.00	55.00	75.00	80.00	130.00	145.00
10¢ straight edges	FR 1242-1243	3.50	4.00	5.00	5.50	6.00	7.00	10.00	11.00	14.00	15.50	18.00	19.50	32.00	35.00	50.00	55.00
25¢ perforated edges	FR 1279-1280	8.00	10.00	11.00	12.00	15.00	17.00	30.00	33.00	45.00	50.00	55.00	60.00	105.00	115.00	175.00	190.00
25¢ straight edges	FR 1281-1282	4.50	5.00	5.00	5.50	6.00	7.00	12.00	14.00	22.00	24.00	33.00	36.00	60.00	65.00	80.00	90.00
50¢ perforated edges	FR 1310-1311	10.00	11.00	13.00	14.00	15.00	17.00	30.00	33.00	68.00	75.00	115.00	130.00	175.00	195.00	230.00	250.00
50¢ straight edges	FR 1312-1313	5.50	6.00	7.00	7.75	8.00	10.00	15.00	17.00	26.00	28.00	45.00	50.00	75.00	82.00	110.00	120.00
SECOND ISSUE (1863-67)																	
5¢	FR 1232-1234	4.75	5.25	6.00	6.50	7.00	9.00	10.00	11.00	15.00	17.00	18.00	20.00	30.00	34.00	45.00	50.00
5¢ fiber paper	FR 1235	8.00	9.50	11.00	12.00	15.00	20.00	40.00	50.00	65.00	70.00	90.00	100.00	150.00	160.00	180.00	195.00
10¢	FR 1244-1248	5.00	6.00	6.00	6.50	7.00	9.00	13.00	15.00	16.00	18.00	22.00	24.00	40.00	45.00	55.00	60.00
10¢ fiber paper	FR 1249	8.00	9.50	10.00	11.00	14.00	16.00	23.00	25.00	35.00	38.00	80.00	90.00	155.00	170.00	205.00	225.00
25¢	FR 1283-1288	5.00	6.00	6.00	6.50	7.00	8.00	10.00	11.00	20.00	22.00	30.00	33.00	65.00	72.00	95.00	103.00
25¢ fiber paper	FR 1289-1290	7.00	8.50	8.50	9.25	10.00	11.00	21.00	23.00	35.00	38.00	75.00	81.00	165.00	180.00	205.00	225.00
50¢	FR 1314-1318	6.50	7.00	9.00	10.00	12.00	13.00	14.00	15.50	25.00	28.00	60.00	65.00	115.00	125.00	175.00	195.00
50¢ fiber paper	FR 1320-1322	8.00	9.00	11.00	12.00	14.00	16.00	20.00	22.00	40.00	44.00	90.00	100.00	150.00	165.00	230.00	250.00
THIRD ISSUE (1864-69)																	
3¢ light background	FR 1226	7.50	9.00	12.00	13.00	13.00	14.00	14.00	15.50	16.00	18.00	22.00	24.00	35.00	40.00	50.00	55.00
3¢ dark background	FR 1227	7.50	9.00	12.00	13.00	14.00	15.50	17.00	18.50	39.00	43.00	45.00	50.00	65.00	70.00	90.00	100.00
5¢ red back	FR 1236-1237	6.00	7.00	9.00	10.00	12.00	14.00	20.00	25.00	30.00	33.00	50.00	55.00	90.00	100.00	130.00	140.00
5¢ green back	FR 1238-1239	4.75	5.25	6.00	6.50	6.50	7.25	10.00	11.00	16.00	17.50	23.00	25.00	40.00	45.00	65.00	70.00
10¢ red back	FR 1251-1252	6.00	7.00	7.50	8.25	9.00	10.00	20.00	25.00	30.00	35.00	60.00	65.00	100.00	110.00	140.00	150.00
10¢ auto	FR 1253-1254	9.00	10.00	11.00	12.00	14.00	16.00	20.00	22.00	30.00	33.00	65.00	70.00	110.00	120.00	160.00	175.00
10¢ green back	FR 1255-1256	3.50	4.00	5.00	5.50	7.00	8.00	10.00	11.00	15.00	16.50	20.00	22.00	28.00	30.00	45.00	50.00
25¢ red back	FR 1291-1293	6.00	7.00	8.00	8.50	10.00	11.00	25.00	33.00	40.00	44.00	50.00	55.00	90.00	100.00	135.00	145.00
25¢ green back	FR 1294-1296	4.50	5.00	5.00	5.50	7.00	8.00	10.00	11.00	18.00	20.00	27.00	29.00	60.00	65.00	85.00	95.00
25¢ fiber paper	FR 1297-1300	8.00	9.50	11.00	12.00	15.00	17.00	23.00	25.00	45.00	50.00	75.00	80.00	135.00	145.00	190.00	210.00
50¢ Spinner Ty 1, red back	FR 1324-1327	12.00	13.00	15.00	16.50	20.00	25.00	35.00	40.00	50.00	55.00	90.00	97.00	160.00	175.00	240.00	260.00
50¢ Spinnner Ty 1 auto	FR 1328-1330	13.00	14.00	15.00	16.50	20.00	25.00	35.00	40.00	50.00	55.00	95.00	105.00	155.00	170.00	220.00	240.00
50¢ Spinner Ty 1 grn back	FR 1331-1338	12.00	13.00	13.00	14.25	15.00	17.00	22.00	24.00	30.00	34.00	65.00	70.00	120.00	130.00	190.00	205.00
50¢ Spinner Ty 2	FR 1339-1342	15.00	16.50	18.00	20.00	22.00	24.00	30.00	35.00	55.00	60.00	70.00	75.00	180.00	195.00	250.00	275.00

U.S. FRACTIONAL CURRENCY, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50¢ Justice – red back	FR 1343-1350	15.00	16.50	18.00	20.00	25.00	30.00	45.00	50.00	85.00	91.00	140.00	155.00	220.00	240.00	330.00	360.00
50¢ Justice – red back;fiber	FR 1357	27.00	29.50	70.00	75.00	125.00	140.00	215.00	250.00	350.00	400.00	400.00	440.00	500.00	550.00	750.00	– –
50¢ Justice – auto.	FR 1355-1356	16.00	17.50	20.00	22.00	25.00	30.00	40.00	45.00	90.00	100.00	160.00	175.00	230.00	250.00	300.00	330.00
50¢ Justice – green back	FR 1358-1369	14.00	15.50	16.00	17.50	23.00	28.00	39.00	43.00	80.00	90.00	100.00	110.00	200.00	220.00	290.00	320.00
50¢ Justice – grn.back;fiber	FR 1370-1373	18.00	19.50	23.00	25.00	30.00	35.00	60.00	65.00	90.00	100.00	130.00	140.00	275.00	300.00	350.00	375.00
FOURTH ISSUE (1869-75)																	
10¢	FR 1257-1261	3.25	3.75	4.50	5.00	6.00	7.00	9.00	10.00	12.00	13.00	18.00	19.50	25.00	27.00	40.00	45.00
15¢	FR 1267-1271	14.00	15.50	16.00	17.50	16.00	18.00	20.00	22.00	28.00	31.00	55.00	60.00	90.00	100.00	120.00	130.00
25¢	FR 1301-1307	4.50	5.00	5.00	5.50	6.00	6.50	10.00	11.00	18.00	19.50	22.00	24.00	35.00	40.00	60.00	65.00
50¢ Lincoln	FR 1374-1375	10.00	11.00	15.00	16.50	20.00	22.00	38.00	42.00	65.00	70.00	100.00	110.00	135.00	150.00	245.00	265.00
50¢ Stanton	FR 1376	6.50	7.00	8.50	9.25	11.00	12.00	20.00	23.00	30.00	32.00	50.00	55.00	75.00	80.00	125.00	135.00
50¢ Dexter	FR 1379	6.00	6.50	8.00	9.00	10.00	11.00	15.00	17.00	20.00	22.00	28.00	31.00	65.00	70.00	90.00	100.00
FIFTH ISSUE (1874-76)																	
10¢ green seal	FR 1264	3.50	4.00	4.00	4.50	5.00	5.50	9.00	11.00	15.00	17.00	20.00	22.00	35.00	38.00	50.00	55.00
10¢ red seal	FR 1265-1266	2.75	3.00	3.50	4.00	4.00	4.50	6.00	6.75	7.00	8.00	10.00	11.00	14.00	15.00	18.00	20.00
25¢	FR 1308-1309	4.50	5.00	4.75	5.25	5.25	5.75	6.00	6.75	8.00	9.00	12.00	13.00	17.00	18.50	24.00	26.00
50¢	FR 1380-1381	6.00	6.50	7.00	7.75	7.50	8.50	9.00	10.00	15.00	17.00	19.00	21.00	23.00	25.00	30.00	33.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5¢ face	FR 1231	22.00	25.00	30.00	35.00	55.00	60.00	65.00	70.00	90.00	100.00	115.00	125.00
5¢ back	FR 1231	19.00	21.00	25.00	27.00	40.00	45.00	50.00	55.00	85.00	95.00	105.00	115.00
10¢ face	FR 1243	22.00	25.00	35.00	38.00	40.00	45.00	85.00	90.00	95.00	105.00	110.00	120.00
10¢ back	FR 1243	19.00	21.00	25.00	27.00	30.00	35.00	65.00	70.00	80.00	90.00	100.00	110.00
25¢ face	FR 1282	22.00	25.00	35.00	38.00	60.00	65.00	85.00	95.00	110.00	120.00	150.00	165.00
25¢ back	FR 1282	19.00	21.00	25.00	27.00	40.00	45.00	65.00	70.00	90.00	100.00	120.00	130.00
50¢ face	FR 1313	45.00	50.00	65.00	70.00	90.00	98.00	95.00	105.00	125.00	135.00	160.00	175.00
50¢ back	FR 1313	30.00	34.00	60.00	65.00	78.00	83.00	90.00	100.00	115.00	125.00	150.00	165.00
SECOND ISSUE													
5¢ face	FR 1232	22.00	24.00	35.00	38.00	60.00	65.00	65.00	70.00	95.00	105.00	145.00	160.00
5¢ back	FR 1232	19.00	21.00	25.00	28.00	40.00	45.00	60.00	65.00	85.00	92.00	120.00	130.00
10¢ face	FR 1244	24.00	26.00	38.00	41.00	60.00	65.00	75.00	80.00	90.00	110.00	135.00	145.00
10¢ back	FR 1244	19.00	21.00	25.00	28.00	40.00	45.00	70.00	76.00	80.00	87.00	100.00	110.00
25¢ face	FR 1283	25.00	28.00	38.00	41.00	65.00	70.00	105.00	115.00	140.00	150.00	170.00	185.00
25¢ back	FR 1283	20.00	22.00	30.00	33.00	45.00	50.00	80.00	85.00	115.00	125.00	135.00	145.00
50¢ face	FR 1314	30.00	33.00	55.00	60.00	85.00	92.00	125.00	135.00	170.00	185.00	215.00	235.00
50¢ back	FR 1314	27.00	29.00	45.00	50.00	63.00	68.00	110.00	120.00	140.00	150.00	180.00	195.00
THIRD ISSUE													
3¢ face light	FR 1226	45.00	49.00	60.00	65.00	70.00	75.00	1,800.00	– –	3,000.00	– –	5,000.00	– –
3¢ face dark	FR 1227	20.00	22.00	30.00	32.00	45.00	50.00	80.00	90.00	120.00	130.00	145.00	160.00
3¢ back	FR 1226-1227	19.00	21.00	25.00	28.00	35.00	38.00	60.00	65.00	95.00	105.00	125.00	135.00
5¢ face	FR 1236-1238	25.00	27.00	40.00	43.00	55.00	60.00	85.00	95.00	115.00	125.00	140.00	155.00
5¢ back red	FR 1236	19.00	21.00	30.00	33.00	40.00	45.00	70.00	75.00	100.00	115.00	130.00	145.00
5¢ back green	FR 1238	19.00	21.00	30.00	33.00	50.00	55.00	65.00	70.00	95.00	105.00	120.00	130.00
10¢ face – printed Colby & Spinner	FR 1251	25.00	28.00	40.00	45.00	65.00	70.00	90.00	100.00	110.00	120.00	145.00	160.00
10¢ face – auto. Colby & Spinner	FR 1253	40.00	45.00	60.00	65.00	75.00	80.00	100.00	110.00	115.00	125.00	155.00	170.00
10¢ face – auto. Jeffries & Spinner	FR 1254	110.00	130.00	145.00	160.00	200.00	220.00	2,200.00	– –	2,900.00	– –	4,300.00	– –
10¢ back red	FR 1253-1254	20.00	22.00	35.00	38.00	70.00	75.00	80.00	85.00	115.00	125.00	135.00	145.00
10¢ back green	FR 1255	20.00	22.00	30.00	33.00	65.00	70.00	80.00	85.00	105.00	115.00	125.00	135.00
25¢ face	FR 1291-1294	35.00	40.00	60.00	70.00	70.00	75.00	85.00	95.00	115.00	125.00	140.00	155.00
25¢ back red	FR 1291	20.00	22.00	33.00	36.00	55.00	60.00	70.00	75.00	105.00	115.00	130.00	145.00
25¢ back green	FR 1294	22.00	24.00	33.00	36.00	55.00	60.00	70.00	75.00	95.00	105.00	120.00	130.00
SPINNER													
50¢ face – printed Colby & 5pinner	FR 1324	45.00	50.00	60.00	65.00	80.00	86.00	100.00	110.00	190.00	210.00	250.00	275.00
50¢ face – auto. Colby & 5pinner	FR 1328	65.00	70.00	80.00	85.00	95.00	105.00	110.00	120.00	230.00	250.00	265.00	285.00
50¢ face Allison & Spinner	FR 1329	1,500.00	– –	1,800.00	– –	3,300.00	– –	2,800.00	– –	5,500.00	– –	8,000.00	– –
50¢ face Jeffries & Spinner	FR 1330	65.00	70.00	110.00	120.00	150.00	165.00	1,800.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1324-1330	30.00	33.00	50.00	55.00	80.00	86.00	90.00	100.00	175.00	190.00	250.00	275.00
50¢ back green	FR 1331	30.00	33.00	50.00	55.00	80.00	86.00	110.00	120.00	150.00	165.00	220.00	240.00
50¢ back green Ty. 2	FR 1339	1,400.00	– –	2,100.00	– –	2,900.00	– –	4,000.00	– –	6,000.00	– –	9,000.00	– –
JUSTICE													
50¢ face – printed Colby & Spinner	FR 1343	50.00	55.00	70.00	80.00	95.00	103.00	85.00	90.00	175.00	190.00	240.00	265.00
50¢ face – auto. Colby & Spinner	FR 1355	70.00	75.00	95.00	105.00	130.00	140.00	150.00	165.00	200.00	220.00	270.00	290.00
50¢ face Jeffries & 5pinner	FR 1357A	85.00	93.00	150.00	175.00	190.00	210.00	1,950.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1343-1357	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	155.00	170.00	220.00	240.00
50¢ back green	FR 1358	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	130.00	140.00	190.00	210.00
GRANT AND SHERMAN													
15¢ face – printed Colby & 5pinner	FR 1272	70.00	80.00	90.00	100.00	125.00	135.00	120.00	130.00	175.00	190.00	220.00	240.00
15¢ face – auto. Colby & Spinner	FR 1277	750.00	825.00	1,100.00	1,200.00	1,500.00	1,650.00	2,200.00	– –	4,000.00	– –	6,300.00	– –
15¢ face – auto. Jeffries & Spinner	FR 1274	110.00	120.00	140.00	155.00	200.00	220.00	140.00	155.00	180.00	195.00	240.00	260.00
15¢ face – auto. Allison & Spinner	FR 1275	105.00	115.00	145.00	160.00	180.00	195.00	165.00	180.00	185.00	200.00	245.00	265.00
15¢ back green	FR 1272	50.00	55.00	60.00	65.00	90.00	100.00	80.00	90.00	110.00	120.00	150.00	165.00
15¢ back red	FR 1273-1276	50.00	55.00	60.00	65.00	90.00	100.00	80.00	90.00	110.00	120.00	150.00	165.00

LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	7.00	8.00	11.00	12.00	16.00	17.50	25.00	28.00	35.00	40.00	41.00	46.00	58.00	63.00	78.00	85.00
1928 $2	FR 1501	2.75	3.50	3.25	3.75	3.50	4.00	4.00	5.00	5.00	6.00	10.00	12.00	13.00	14.00	16.00	17.50
1928 A $2	FR 1502	4.50	5.00	7.00	8.00	13.00	14.50	22.00	24.00	38.00	41.00	60.00	65.00	135.00	150.00	170.00	185.00
1928 B $2	FR 1503	15.00	16.50	25.00	30.00	65.00	72.00	100.00	110.00	170.00	185.00	245.00	265.00	350.00	380.00	510.00	560.00
1928 C $2	FR 1504	3.25	3.75	3.75	4.25	4.00	5.00	5.00	7.00	11.00	13.00	23.00	25.00	43.00	47.00	62.00	67.00
1928 D $2	FR 1505	3.00	3.50	3.50	4.00	3.50	4.00	3.50	4.00	4.50	5.00	7.00	7.75	8.50	9.50	12.00	13.00
1928 E $2	FR 1506	3.25	3.75	4.00	4.50	5.00	6.00	8.00	10.00	12.50	13.75	17.00	19.00	27.00 +	29.00	44.00 +	48.00
1928 F $2	FR 1507	3.50	3.80	3.75	4.25	3.75	4.50	4.00	4.50	4.50	5.00	6.75	7.50	8.00	9.00	12.00	13.00
1928 G $2	FR 1508	3.00	3.50	3.50	4.00	3.50	4.00	3.50	4.00	4.00	5.00	6.75	7.50	7.50	8.25	9.50	10.50
1953 $2	FR 1509	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	4.00	4.50	4.50	5.00	5.00	5.50
1953 A $2	FR 1510	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.50	4.00
1953 B $2	FR 1511	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.75	4.25
1953 C $2	FR 1512	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.00	3.50	3.50	4.00
1963 $2	FR 1513	– –	– –	– –	– –	2.20 +	2.35	2.20 +	2.50	2.30	2.80	2.75	3.00	2.75	3.25	2.75	3.25
1963 A $2	FR 1514	– –	– –	– –	– –	2.20 +	2.35	2.20 +	2.50	2.30	2.80	2.75	3.00	2.75	3.25	3.00	3.35
1928 $5	FR 1525	– –	– –	– –	– –	– –	– –	6.00	7.50	7.50	8.25	16.00	17.50	22.00	24.00	34.00 +	37.00
1928 A $5	FR 1526	5.50	6.50	6.00	7.00	7.00	8.00	10.50	12.00	13.50	15.00	30.00 +	33.00	40.00 +	44.00	55.00 +	60.00
1928 B $5	FR 1527	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	9.00	10.00	11.00	12.00	16.25	17.75
1928 C $5	FR 1528	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	11.00	12.00	16.25	17.75
1928 D $5	FR 1529	7.00	8.00	10.00	11.00	20.00	22.00	27.00	28.00	40.00	44.00	74.00 +	80.00	110.00 +	120.00	170.00 +	185.00
1928 E $5	FR 1530	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	9.00	10.00	14.75	16.25
1928 F $5	FR 1531	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.50	9.25	14.75	16.25
1953 $5	FR 1532	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.00	9.00	13.25	14.75
1953 A $5	FR 1533	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.50	10.00	11.00
1953 B $5	FR 1534	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.00	11.00
1953 C $5	FR 1535	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.50	11.50
1963 $5	FR 1536	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.75	6.00	7.00	8.00	9.00
1966 $100	FR 1550	– –	– –	– –	– –	– –	– –	– –	– –	– –	110.00	135.00	150.00	145.00	160.00	200.00	220.00
1966 A $100	FR 1551	– –	125.00	– –	130.00	– –	135.00	– –	150.00	150.00	170.00	250.00	275.00	350.00	380.00	525.00	575.00

SILVER CERTIFICATES

1928 $1	FR 1600	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.00	12.00	15.00 +	17.00
1928 A $1	FR 1601	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	8.00	9.00	12.00 +	13.00
1928 B $1	FR 1602	1.80	2.10	2.00	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.00	12.00	16.50 +	18.00
1928 C $1	FR 1603	30.00	32.50	35.00	40.00	50.00	55.00	85.00	90.00	130.00	145.00	230.00	260.00	295.00	325.00	460.00	500.00
1928 D $1	FR 1604	18.00	19.50	22.00	24.00	30.00	33.00	60.00	65.00	75.00	82.00	115.00	125.00	140.00	155.00	235.00	260.00
1928 E $1	FR 1605	100.00	110.00	125.00 +	135.00	165.00	180.00	300.00	330.00	430.00	470.00	660.00	715.00	815.00	900.00	1,100.00	1,200.00
1934 $1	FR 1606	1.80	2.10	2.00	2.50	2.75	3.25	3.40	3.75	4.00	4.50	12.75 +	13.75	13.25 +	14.50	15.00 +	16.50

SILVER CERTIFICATES, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1935 $1	FR 1607	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	4.00	5.00	4.50	5.00	6.00	6.50
1935 A $1	FR 1608	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.00	2.25	3.00	3.25
1935 B $1	FR 1611	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	2.80 +	3.10	3.00	3.25	4.25	4.75
1935 C $1	FR 1612	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.25	2.50	3.25	3.50
1935 D W $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75	4.25
1935 D N $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.85	2.00	2.00	2.25	3.00	3.25
1935 E $1	FR 1614	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.80	1.95	1.90	2.05	2.75	3.00
1935 F $1	FR 1615	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.00	2.15	2.00	2.15	2.75	3.00
1935 G $1	FR 1616	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.10	2.25	2.25	2.50	3.25	3.50
1935 G with MOTTO $1	FR 1617	1.20	1.30	1.30	1.40	1.50	1.65	1.60	1.75	1.75	1.90	2.25	2.50	2.50	2.75	3.75	4.00
1935 H $1	FR 1618	1.10	1.25	1.15	1.25	1.25	1.40	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75	4.00
1957 $1	FR 1619	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.70	1.85	1.75	1.90	2.00	2.25
1957 A $1	FR 1620	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1957 B $1	FR 1621	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1934 $5	FR 1650	--	--	--	--	6.00	6.50	6.00	7.00	6.00	7.50	8.00	9.00	9.50	10.50	13.00	14.00
1934 A $5	FR 1651	--	--	--	--	--	--	--	--	--	--	6.50	7.00	8.00	9.00	11.50	12.50
1934 B $5	FR 1652	5.50	6.50	6.00	6.50	6.25	7.00	7.00	8.00	10.00	11.00	12.00	13.00	17.00	18.50	27.00 +	29.00
1934 C $5	FR 1653	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.00	14.00
1934 D $5	FR 1654	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.00	14.00
1953 $5	FR 1655	--	--	--	--	--	--	--	--	--	--	7.25	8.00	9.00	10.00	13.00	14.00
1953 A $5	FR 1656	--	--	--	--	--	--	--	--	--	--	6.80	7.30	7.00	7.75	10.00	11.00
1953 B $5	FR 1657	--	--	--	--	--	--	--	--	--	--	7.25	8.00	8.00	9.00	11.50	12.50
1933 $10	FR 1700	650.00	--	700.00	--	775.00	--	1,000.00	1,200.00	1,900.00	2,100.00	2,700.00	3,000.00	3,200.00	3,500.00	3,900.00	--
1934 $10	FR 1701	--	--	--	--	--	--	--	--	13.00	14.50	17.00	18.50	22.00	24.00	38.00 +	41.00
1934 A $10	FR 1702	--	--	--	--	--	--	--	--	13.00	14.50	20.00	22.00	30.00	33.00	50.00 +	55.00
1934 B $10	FR 1703	21.00	23.00	32.00	35.00	68.00	73.00	110.00	120.00	165.00	180.00	425.00	475.00	535.00	585.00	700.00 +	775.00
1934 C $10	FR 1704	--	--	--	--	--	--	--	--	13.00	14.50	17.00	18.50	22.00	24.00	39.00 +	43.00
1934 D $10	FR 1705	--	--	--	--	--	--	--	--	13.00	14.50	17.00	19.00	22.00	24.00	37.00 +	40.00
1953 $10	FR 1706	--	--	--	--	--	--	--	--	12.00	13.00	25.00	28.00	40.00	45.00	55.00 +	60.00
1953 A $10	FR 1707	--	--	--	--	--	--	--	--	16.00	18.00	50.00	54.00	105.00	115.00	140.00 +	155.00
1953 B $10	FR 1708	--	--	--	--	--	--	--	--	12.00	14.00	20.00	22.00	27.00	30.00	41.00 +	45.00

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	9.00	10.00	11.00	12.00	14.00	15.00	25.00	27.00	40.00	45.00	70.00	75.00	100.00	110.00	130.00	145.00
1935 A "S" $1	FR 1610	9.00	10.00	11.00	12.00	13.00	14.00	22.00	24.00	35.00	40.00	55.00	60.00	85.00	95.00	110.00	120.00

SMALL SIZE U.S. BANK NOTES
NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	6.50	7.50	7.50	8.50	10.00	11.00	12.50	14.00	15.00	17.00	25.00	27.00	30.00	33.00	50.00	55.00
1929 Ty. 2 $5	FR 1800-2	7.00	8.00	8.00	9.00	11.00	12.00	12.50	14.00	15.00	17.00	25.00	27.00	35.00	38.00	60.00	65.00
1929 Ty. 1 $10	FR 1801-1	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	35.00	38.00	40.00	45.00	75.00	80.00
1929 Ty. 2 $10	FR 1801-2	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	40.00	44.00	45.00	50.00	85.00	95.00
1929 Ty. 1 $20	FR 1802-1	--	26.00	--	26.00	--	30.00	--	35.00	25.00	40.00	40.00	45.00	50.00	55.00	80.00	90.00
1929 Ty. 2 $20	FR 1802-2	--	26.00	--	26.00	--	30.00	--	35.00	25.00	20.00	40.00	45.00	60.00	66.00	90.00	100.00
1929 Ty. 1 $50	FR 1803-1	--	60.00	--	60.00	--	60.00	--	65.00	55.00	70.00	70.00	80.00	95.00	105.00	110.00	120.00
1929 Ty. 2 $50	FR 1803-2	60.00	65.00	62.00	68.00	63.00	69.00	75.00	85.00	85.00	95.00	110.00	120.00	175.00	190.00	350.00	385.00
1929 Ty. 1 $100	FR 1804-1	--	110.00	--	--	--	115.00	--	115.00	105.00	120.00	120.00	130.00	150.00	165.00	170.00	190.00
1929 Ty. 2 $100	FR 1804-2	110.00	115.00	110.00	115.00	110.00	120.00	120.00	130.00	140.00	150.00	200.00	215.00	225.00	270.00	450.00	500.00

FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	--	6.00	--	7.00	--	7.00	7.50	8.00	9.00	9.75	15.00	16.00	20.00	22.00	28.00	31.00
1929 $10	FR 1860	--	11.00	--	12.00	--	12.00	--	14.00	12.00	14.00	20.00	21.50	24.00	26.00	32.00	36.00
1929 $20	FR 1870	--	21.00	--	22.00	--	22.00	--	23.00	21.00	23.00	30.00	32.00	36.00	39.00	47.00 +	52.00
1929 $50	FR 1880	--	55.00	--	58.00	--	58.00	--	62.00	55.00	65.00	60.00	67.00	70.00	80.00	95.00 +	105.00
1929 $100	FR 1890	--	105.00	--	108.00	--	108.00	--	110.00	105.00	115.00	108.00	125.00	120.00	130.00	145.00 +	160.00

FEDERAL RESERVE NOTES

1928 $5	FR 1950	--	--	--	--	--	--	--	--	--	6.00	7.00	8.50	10.00	11.00	19.00	21.00
1928 $10	FR 2000	--	--	--	--	--	--	--	--	--	12.00	12.00	14.00	16.00	18.00	23.00	25.00
1928 $20	FR 2050	--	--	--	--	--	--	--	--	--	23.00	23.00	27.00	25.00	30.00	29.00	32.00
1928 $50	FR 2100	--	--	--	--	--	--	--	--	--	55.00	55.00	63.00	63.00	70.00	80.00	90.00
1928 $100	FR 2150	--	--	--	--	--	--	--	--	--	--	115.00	130.00	120.00	135.00	125.00	140.00
1928 $500	FR 2200	517.00	540.00	545.00	570.00	560.00	590.00	565.00	600.00	575.00	625.00	610.00	680.00	670.00	760.00	725.00	800.00
1928 $1,000	FR 2210	1,035.00	1,060.00	1,070.00	1,115.00	1,080.00	1,125.00	1,100.00	1,150.00	1,110.00	1,160.00	1,190.00	1,325.00	1,280.00	1,475.00	1,350.00	1,500.00
1934 $5	FR 1955	--	--	--	--	--	--	--	--	--	--	6.00	7.00	8.00	9.50	9.00	10.00
1934 $10	FR 2004	--	--	--	--	--	--	--	--	--	--	11.00	13.00	12.00	13.50	13.00	14.50
1934 $20	FR 2054	--	--	--	--	--	--	--	--	--	--	22.00	26.00	24.00	28.00	25.00	30.00
1934 $50	FR 2102	--	--	--	--	--	--	--	--	--	--	53.00	63.00	55.00	65.00	60.00	70.00
1934 $100	FR 2152	--	--	--	--	--	--	--	--	--	--	105.00	120.00	110.00	130.00	115.00	135.00
1934 $500	FR 2201	517.00	540.00	545.00	570.00	555.00	585.00	565.00	595.00	570.00	600.00	600.00	645.00	615.00	670.00	660.00	760.00
1934 $1,000	FR 2211	1,035.00	1,055.00	1,065.00	1,110.00	1,075.00	1,125.00	1,090.00	1,130.00	1,100.00	1,150.00	1,175.00	1,270.00	1,250.00	1,350.00	1,265.00	1,400.00
1950 $5	FR 1961	--	--	--	--	--	--	--	--	--	--	--	6.00	5.50	6.45	6.00	7.00
1950 $10	FR 2010	--	--	--	--	--	--	--	--	--	--	--	12.00	11.00	13.00	12.00	14.00
1950 $20	FR 2059	--	--	--	--	--	--	--	--	--	--	--	25.00	21.00	26.00	22.00	27.00
1950 $50	FR 2107	--	--	--	--	--	--	--	--	--	--	--	55.00	51.00	58.00	52.00	60.00
1950 $100	FR 2157	--	--	--	--	--	--	--	--	--	--	--	105.00	101.00	110.00	103.00	115.00

W W II EMERGENCY ISSUES — HAWAII

1935 A $1	FR 2300	3.50 +	4.00	4.25 +	4.75	5.25 +	5.75	8.50 +	9.25	10.00 +	11.00	18.00	19.50	20.00	22.00	26.00 +	28.00
1934 $5	FR 2301	8.00	9.00	11.00	12.00	14.00	15.50	18.00	19.50	27.00	30.00	65.00	72.50	80.00	90.00	110.00 +	120.00
1934 A $5	FR 2302	9.00	10.00	12.50	13.75	14.00	15.50	16.00	18.00	25.00	27.50	60.00	65.00	75.00	85.00	105.00 +	115.00
1934 A $10	FR 2303	11.00	12.00	14.00	15.50	15.00	16.50	20.00	22.00	35.00	38.50	90.00	97.00	130.00	145.00	185.00	200.00
1934 $20	FR 2304	25.00	27.50	30.00	33.00	40.00	45.00	65.00	73.00	165.00	185.00	400.00	450.00	575.00	625.00	800.00	900.00
1934 A $20	FR 2305	21.00	22.50	23.00	25.00	25.00	27.00	30.00	33.00	80.00	90.00	130.00	145.00	275.00	300.00	375.00	410.00

NORTH AFRICAN (YELLOW SEALS)

1935 A $1	FR 2306	2.75	3.00	3.50	4.00	5.00	5.50	8.00	9.00	12.00	13.50	21.00	23.00	25.00	27.50	38.00	42.00
1934 A $5	FR 2307	7.00	8.50	7.50	8.25	8.00	9.00	11.00	12.00	20.00	23.00	40.00	45.00	50.00	55.00	60.00	65.00
1934 A $10	FR 2309	11.00	12.50	11.00	12.50	13.00	14.00	18.00	20.00	29.00	35.00	42.50	47.00	52.50	58.00	80.00	90.00
1934 $10	FR 2308	450.00	--	500.00	--	550.00	--	1,200.00	--	2,500.00	--	3,800.00	--	4,300.00	--	5,500.00	--

GOLD CERTIFICATES

1928 $10	FR 2400	17.00	18.50	21.00	23.00	24.00	26.00	29.00	32.00	43.00	47.00	100.00	110.00	160.00	175.00	220.00	240.00
1928 $20	FR 2402	26.00	28.00	29.00 +	32.00	33.00 +	36.00	39.00 +	43.00	53.00 +	58.00	92.00 +	105.00	140.00 +	155.00	230.00 +	250.00
1928 $50	FR 2404	57.00	62.00	63.00	70.00	73.00	80.00	85.00	90.00	115.00	125.00	245.00	270.00	410.00	450.00	500.00	550.00
1928 $100	FR 2405	112.00	122.00	120.00	135.00	140.00	155.00	150.00	165.00	200.00	220.00	310.00	340.00	600.00	650.00	800.00	875.00

UNCUT SHEETS OF SMALL SIZE CURRENCY
UNITED STATES NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes In sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	12	12,500.00	--	15,000.00	--	16,500.00	--
1928 $2	FR 1501-1508	12	575.00	625.00	700.00	775.00	950.00	1,025.00
1928 $5	FR 1525-1531	12	1,250.00	1,350.00	1,600.00	1,750.00	1,950.00	2,150.00
1953 $2	FR 1509	18	875.00	950.00	1,100.00	1,200.00	1,400.00	1,550.00
1953 $5	FR 1532	18	1,300.00	1,400.00	1,700.00	1,850.00	2,200.00	2,400.00

SILVER CERTIFICATES

1928 $1	FR 1600-1605	12	1,400.00	1,550.00	2,000.00	2,200.00	2,500.00	2,750.00
1934 $1	FR 1606	12	2,100.00	2,300.00	2,650.00	2,900.00	3,000.00	3,300.00
1934 $5	FR 1650-1654	12	1,000.00	1,100.00	1,500.00	1,650.00	2,100.00	2,300.00
1934 $10	FR 1701	12	3,000.00	3,300.00	3,200.00	3,500.00	4,000.00	4,400.00
1935 $1	FR 1607-1613	12	460.00	500.00	625.00	675.00	775.00	850.00
1935 $1	FR 1613-1614	18	600.00	650.00	700.00	775.00	875.00	950.00
1953 $5	FR 1655	18	1,950.00	2,100.00	2,400.00	2,600.00	2,900.00	3,150.00
1953 $10	FR 1706	18	3,500.00	3,800.00	3,700.00	4,100.00	4,200.00	4,600.00

W W II EMERGENCY ISSUES

1935 HAWAII $1	FR 2300	12	2,000.00	2,200.00	2,300.00	2,600.00	3,000.00	3,300.00
1935 N. AFRICA $1	FR 2306	12	2,100.00	2,300.00	2,400.00	2,700.00	3,300.00	3,600.00

NATIONAL CURRENCY

1929 $5	FR 1800	6	525.00	575.00	575.00	625.00	625.00	675.00
1929 $10	FR 1801	6	575.00	625.00	625.00	675.00	675.00	725.00
1929 $20	FR 1802	6	625.00	675.00	675.00	725.00	750.00	825.00
1929 $50	FR 1803	6	3,000.00	--	3,300.00	--	4,000.00	--
1929 $100	FR 1804	6	4,400.00	--	4,600.00	--	5,200.00	--

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- ☐ September, 1980-Introductory Issue.
- ☐ October, 1980-"U.S. Military Payment Certificates."
- ☐ November, 1980-"Encased Postage."
- ☐ December, 1980-"Paper Currency Grading and Preservation."
- ☐ January, 1981-"Origins of Postal Currency"...a look at the beginnings.
- ☐ February, 1981-"Uncut Sheets of U.S. Currency."
- ☐ March, 1981-"M.P.C & $10 Error Notes & Notes on Auctions."
- ☐ April, 1981-How to Determine Condition & Auction Results.
- ☐ May, 1981-"$10 Legal Tender Series & Auction Report."
- ☐ June, 1981-"Large Size $1 Legal Tender" & Auction Results.*
- ☐ July, 1981-"M.P.C. Notes Top Convention Action & Lg. Size $2 L.T.S."
- ☐ August, 1981-"M.P.C. Notes Score Major Gains."*
- ☐ September, 1981-"Fractional Currency Specimens."
- ☐ October, 1981-"Large Size Five Dollar Legal Tender Series."*
- ☐ November, 1981-"Large Size One Dollar Silver Certificate Series."*
- ☐ December, 1981-"Demand Notes...an In-Depth Look & M.P.C. Prices."
- ☐ January, 1982-"Large Size Two Dollar Silver Certificates."*
- ☐ February, 1982-"Large Size Five Dollar Silver Certificates."*
- ☐ March, 1982-"U.S. Treasury Notes."
- ☐ April, 1982-"M.P.C. Replacement Certificates & M.P.C. Price Up-Date."
- ☐ May, 1982-"Souvenir Cards."*
- ☐ June, 1982-"Silver Certificates of 1899 & Friedberg Numbering System."*
- ☐ July, 1982-"Silver Certificates of 1896--The Educational Notes."*
- ☐ August, 1982-"The Present State of the Currency Market."
- ☐ September, 1982-"Uncut $2 Star Sheets."
- ☐ October, 1982-"National Bank Notes...a bright spot in the currency market."
- ☐ November, 1982-"Uncirculated Large Size Currency by Type."
- ☐ December, 1982-"One Dollar Legal Tender Notes-by seal & serial number."
- ☐ January, 1983- "Military Payment Certificates."
- ☐ February, 1983-"Fractional Currency frequently asked questions & answers".
- ☐ March, 1983-"M.P.C. Vignettes."
- ☐ April, 1983-"Small Size National Bank Notes."
- ☐ May, 1983-"Military Payment Certificates"...an update.
- ☐ June, 1983-"The Switch from Large Size...Small Size Notes."
- ☐ July, 1983-"Counterfeit or Genuine?"
- ☐ August, 1983-"The '83 Memphis Show"
- ☐ September, 1983-"Military Payment Certificates"...an update.
- ☐ October, 1983-"...the extremely elusive "Justice" Series."
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- ☐ October, 1986-"Continental & Colonial Currency"...an update.
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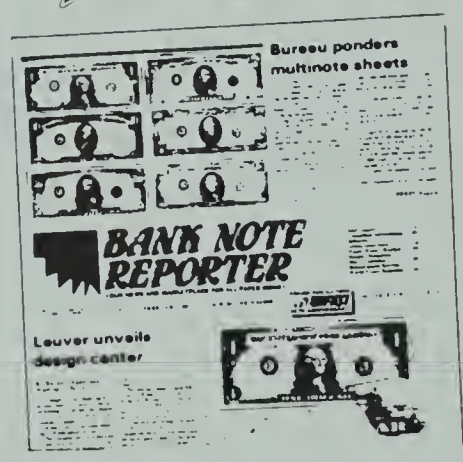

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AUGUST 1989

a monthly report on the Currency Market published by the Coin Dealer Newsletter (est. 1963)

Vol. X No. 8 Single copy price: $3.50

MARKET ABSORBS INCREASED SUPPLY
PRICES CONTINUE TO ADVANCE

ACTIVITY
...across the market

by Kevin Foley

The Memphis International Paper Money Show provided further confirmation of increasing strength in the paper money marketplace. At this time last year a common complaint from both dealers and collectors was a lack of sufficient fresh material to satisfy perceived demand. In recent months increasing quantities of notes — particularly rare nationals and higher-priced United States large size — have in fact become available.

Several significant paper money auctions were held in the weeks leading up to the Memphis Show and at the IPMS itself. Rather than having a depressing effect on price levels, the new offerings were eagerly purchased at higher price levels than might have been anticipated some months ago.

The paper money marketplace would seem to have given scant notice to the recent price delines in slabbed coins and appears to be gaining even more upward momentum. Two areas, in particular, which had previously been left behind in the advances of the past three years — fractional currency and uncut sheets — displayed some vigor at Memphis and appear poised to advance during the coming year.

LARGE SIZE TYPE NOTES

Remains the strongest of the market segments. New supplies brought out by recent Stack's, Hickman-Oakes, NASCA, and Bowers & Merena sales were readily absorbed by a strongly rising market. The collecting of circulated rarities — signature combinations with only a few notes known, irrespective of type rarity — is enjoying a resurgence of interest. Those who recognize signature rarity are willing to pay significant premiums above the more common type price levels reported in the *Greensheet*. One of the satisfactions of this large size specialty area remains the ability to pick-off an occasional bargain from a seller not current on the relative rarity levels within a given type classification.

Strength in the large size area runs in all grade levels, from the well-circulated notes appealing to those on a limited budget to Gems at premium prices well in advance of *Greensheet* levels. Buyers at the upper end seem to be acting on the basis that the price-conscious bargain seeker can expect to be left behind as the market continues to advance.

SMALL SIZE TYPE NOTES

Another strong area, no doubt fueled by the fact that many issues — even in Gem — are available for $100 or less. In fact, much of the recent upward pressure on prices is focused on the upper end of the quality scale. Where a Gem is available for $35 it makes little sense to purchase a lesser note for $20. Most buyers recognize this logic and as a result price increases will likely continue to concentrate at the upper end of the quality spectrum.

FRACTIONAL CURRENCY

After several years of depressed demand and prices, fractional appears to be making a comeback. Particularly strong is the low-end of the market. There is an undeniable appeal to being the purchaser of a 100 year-old item in the $10-$15 range and it remains open to question how long these modest price levels can remain in effect. So vigorous is the demand for low-end notes that one dealer remarked at Memphis — only partially in jest — that VG's would soon be worth more than VF's.

NATIONAL BANK NOTES

Another strong market area. Rare notes by bank, almost regardless of grade, are particularly sought-after by the specialist dealers in this area. New collectors entering the arena are providing support for the middle rarities, those notes which several years ago were difficult to move except at bargain levels. Uncirculated type nationals remain popular, swept along by the healthy demand for uncirculated large size notes in general. Perhaps more than any segment of the market, a well-developed knowledge of availability and demand is necessary for commercial reward in this area.

MISCELLANEOUS

Obsolete, Confederate and Colonial material remains in demand. All these have the appeal of offering material for a wide range of budgets and enjoy a broad and growing following.

Military Payment Certificates
...an update

by Tom Knebl

Less expensive material continues to be in short supply and the prices of these notes reflect the shortage; there are no large movements in price, but many small ones. With regard to the higher-priced issues, the price changes are more or less adjustments relative to other issues, rather than demand pressure. As a whole, the general market is relatively stable. A small, but steady, influx of new collectors is keeping the market quite active in the lower price ranges. Though higher priced notes are selling well, there is far less activity. Most of the new collectors are restricting their purchases to the more affordable notes - collecting denominations of one dollar and under is becoming very commonly encountered. Usually these collectors want only uncirculated notes. Others, though fewer in number, demand uncirculated notes through the dollar, but *want* circulated notes for the higher denominations - except for the few cheaper high denomination varieties. Then there are the collectors who want all the notes in uncirculated condition, regardless of the cost.

Worthy of noting is the appearance of a couple of sets of the rare series 651 fractionals on the market. One of the sets, which I examined myself, had serial numbers close to those on other sets. The asking price for these is substantially higher than the prices in our guide, but there doesn't seem to be anyone breaking down any doors to get at them. So, we'll just leave the pricing as it is for the time being. No one seems to know (*or wants to tell*. . .) how many, or few, of these sets exist. Prices at this time can only be viewed as highly speculative. . . *let the buyer beware.*

SERIES 611 — $10 MPC

The ***Greensheet*** reports the national currency market on a monthly basis.

the CURRENCY DEALER newsletter

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PUBLISHER—Ron Downing
EDITOR—Dennis R. Baker
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GRAPHICS—Shane Downing
CIRCULATION & ADVERTISING—Betty Morris

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	Average Circulated		XF		CU	
	BID	ASK	BID	ASK	BID	ASK
Series 461 — Issued 9-16-46 through 3-10-47						
5¢	1.50	2.00	7.00	9.00	46.00 +	50.00
10¢	1.50	2.00	6.00	7.00	48.00	55.00
25¢	4.00	4.50	16.00	18.00	68.00	74.00
50¢	6.00	7.00	21.00 +	23.00	90.00	100.00
$1	2.50	3.00	11.00	13.00	80.00	90.00
$5	15.00	17.00	32.00	35.00	140.00	155.00
$10	15.00	17.00	26.00 +	29.00	132.00 +	145.00
Series 471 — Issued 3-10-47 through 3-22-48						
5¢	3.00	4.00	9.00	10.00	60.00	65.00
10¢	1.75	2.00	8.00	10.00	49.00	54.00
25¢	6.00	7.00	23.00	25.00	115.00	125.00
50¢	11.00	12.50	32.00	35.00	155.00	170.00
$1	6.00	7.00	35.00	39.00	180.00	200.00
$5	625.00	700.00	1,550.00	1,700.00	4,800.00	5,300.00
$10	170.00	185.00	320.00	350.00	1,275.00 –	1,400.00
Series 472 — Issued 3-22-48 through 6-20-51						
5¢	.40	.50	.60	1.00	2.70 +	2.95
10¢	1.25	1.50	7.00	8.00	30.00	34.00
25¢	2.50	3.00	13.00	14.00	67.00	75.00
50¢	6.00	7.00	19.00	21.00	115.00	125.00
$1	5.50	6.00	24.00 +	27.00	135.00	150.00
$5	75.00	80.00	260.00 +	295.00	1,175.00	1,300.00
$10	24.00	27.00	135.00	145.00	925.00 +	1,050.00
Series 481 — Issued 6-20-51 through 5-25-54						
5¢	.75	1.00	2.50	3.00	14.50	16.00
10¢	.75	1.00	1.50	2.25	11.00	12.50
25¢	1.75	2.25	7.00	9.00	27.00	30.00
50¢	4.00	5.00	15.00	17.00	80.00	90.00
$1	8.00	9.00	24.00	26.00	140.00	155.00
$5	45.00	50.00	170.00	190.00	825.00	900.00
$10	30.00	33.00	150.00	165.00	675.00	750.00
Series 521 — Issued 5-25-54 through 5-27-58						
5¢	.75	1.00	3.00	4.00	14.00 +	16.00
10¢	.75	1.00	2.75	3.25	15.00 +	17.00
25¢	1.25	1.50	6.50	7.50	36.00	40.00
50¢	2.75	3.25	12.50	14.00	75.00	80.00
$1	5.00	5.50	18.00	20.00	75.00	80.00
$5	150.00	170.00	270.00	300.00	1,300.00	1,450.00
$10	110.00	125.00	230.00 +	250.00	1,050.00 +	1,150.00
Series 541 — Issued 5-27-58 through 5-26-61						
5¢	.30	.40	.75	1.00	2.60	2.85
10¢	.75	1.00	1.00	2.00	9.00 +	10.00
25¢	1.50	1.75	5.00	6.00	17.00 +	18.00
50¢	1.75	2.00	11.00	12.00	41.00	45.00
$1	6.50	7.00	32.00	35.00	130.00 +	145.00
$5	525.00	575.00	725.00	800.00	1,800.00	2,000.00
$10	200.00	225.00	575.00	650.00	1,400.00	1,550.00
Series 591 — Issued 5-26-61 through 1-6-64						
5¢	.70	.85	5.00	6.00	40.00	45.00
10¢	1.00	2.00	6.00	7.00	43.00	47.00
25¢	8.00	10.00	22.00	24.00	95.00	105.00
50¢	15.00	16.50	36.00	40.00	180.00	200.00
$1	9.00	10.00	35.00	38.00	175.00	200.00
$5	300.00	340.00	500.00	550.00	1,500.00	1,650.00
$10	135.00	150.00	220.00	240.00	950.00	1,050.00

	Average Circulated		XF		CU	
	BID	ASK	BID	ASK	BID	ASK
Series 611 — Issued 1-06-64 through 4-28-69						
5¢	.50	.75	1.00	2.00	5.00	6.00
10¢	.75	1.50	2.00	3.00	10.50	11.50
25¢	1.00	2.00	4.00	5.00	17.50	19.00
50¢	3.00	4.00	11.00 +	13.00	36.00	40.00
$1	3.00	3.50	8.00 +	9.00	42.00	46.00
$5	63.00	68.00	135.00 +	150.00	365.00	400.00
$10	45.00	50.00	100.00 +	110.00	325.00	360.00
Series 641 — Issued 8-31-65 through 10-21-68						
5¢	.10	.15	.30	.60	1.25	1.50
10¢	.15	.20	.40	.80	1.70 +	1.90
25¢	.25	.30	.50	1.00	3.50 +	3.90
50¢	.50	1.00	2.50 +	2.75	9.00 +	10.00
$1	1.00	1.50	3.50 +	3.95	14.00 +	15.50
$5	20.00	23.00	43.00	47.00	105.00	115.00
$10	16.00	18.00	36.00 –	39.00	145.00	160.00
Series 651 — Issued 4-28-68 through 11-19-73						
5¢			1,000.00		2,700.00	3,000.00
10¢			1,000.00		2,700.00	3,000.00
25¢			1,000.00		2,700.00	3,000.00
50¢	750.00	825.00	1,000.00	1,100.00	2,700.00	3,000.00
$1	1.00	1.50	4.00	5.00	18.00	20.00
$5	23.00	27.00	50.00 –	55.00	100.00 +	110.00
$10	24.00	26.00	62.00	67.00	170.00	185.00
Series 661 — Issued 10-21-68 through 8-11-69						
5¢	.15	.25	.30	.50	1.50 +	1.75
10¢	.20	.25	.50	.75	3.50	4.00
25¢	.35	.40	1.00	1.25	5.00 +	5.50
50¢	.50	.55	2.00	2.50	5.50	6.00
$1	.65	.70	1.50	2.00	4.50 +	5.00
$5	1.00	1.50	2.00	2.50	6.00 +	6.50
$10	85.00	95.00	145.00 +	160.00	440.00	475.00
$20	67.00	75.00	120.00 +	135.00	340.00	375.00
Series 681 — Issued 8-11-69 through 10-7-70						
5¢	.20	.30	.50	.60	1.40	1.75
10¢	.20	.25	.75	1.00	1.65	2.00
25¢	.30	.35	1.00	1.50	4.50 +	5.00
50¢	.40	.45	1.75	2.50	5.50 +	6.00
$1	.80	1.50	2.00	3.00	6.00 +	6.50
$5	1.00	2.00	5.00	5.50	18.00	20.00
$10	8.00	9.00	23.00	25.00	80.00	90.00
$20	7.00	8.00	23.00	25.00	75.00	85.00
Series 692 — Issued 10-7-70 through 3-15-73						
5¢	.60	1.00	1.00	1.25	3.00	3.50
10¢	.60	1.00	1.25	1.75	3.50	4.00
25¢	.85	1.75	2.00	2.50	9.50	10.50
50¢	1.25	1.75	3.00	4.00	11.50	12.50
$1	1.50	1.75	3.50	4.00	18.00 +	20.00
$5	29.00	32.00	50.00	55.00	140.00 +	155.00
$10	80.00	90.00	115.00 +	125.00	355.00	385.00
$20	60.00	67.00	100.00	115.00	320.00	350.00

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AU	—(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
XF	—Circulated may have some folds. Still has some crispness.
VF	—Some circulation; may show several folds and will have lost some of its crispness and color.
F	—Well circulated with little crispness remaining; edges may be rough.
VG	—Will be fairly well soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
DEMAND NOTES																	
1861 $5	FR 1-5	340.00	365.00	800.00	875.00	1,000.00	1,100.00	2,600.00	2,900.00	--	--	--	--	--	--	--	--
1861 $10	FR 6-10	540.00	590.00	1,100.00	1,200.00	2,000.00	2,200.00	3,500.00	3,800.00	--	--	--	--	--	--	--	--
1861 $20	FR 11-15	5,000.00	5,400.00	9,000.00	--	12,500.00	--	--	--	--	--	--	--	--	--	--	--
U.S. NOTES (LEGAL TENDER)																	
1862 $1	FR 16-17	40.00	44.00	65.00	70.00	95.00	105.00	160.00	175.00	240.00	260.00	310.00	340.00	425.00	460.00	675.00	725.00
1862 $2	FR 41	64.00	+ 69.00	125.00	+ 135.00	250.00	+ 275.00	350.00	+ 380.00	510.00	560.00	650.00	700.00	1,300.00	1,425.00	2,400.00	+ 2,600.00
1862-3 $5	FR 61-63	52.00	57.00	83.00	90.00	125.00	135.00	215.00	235.00	325.00	350.00	400.00	440.00	620.00	670.00	950.00	1,050.00
1862-3 $10	FR 93-95	105.00	+ 115.00	200.00	220.00	290.00	320.00	430.00	470.00	600.00	650.00	825.00	900.00	1,325.00	1,450.00	2,500.00	+ 2,700.00
1862-3 $20	FR 124-126	240.00	+ 260.00	370.00	+ 400.00	550.00	+ 600.00	780.00	+ 850.00	1,100.00	1,200.00	1,450.00	1,600.00	2,300.00	2,500.00	3,750.00	4,150.00
1862-3 $50	FR 148-150	1,150.00	1,275.00	3,000.00	3,400.00	4,200.00	4,600.00	6,500.00	7,000.00	--	--	--	--	--	--	--	--
1862-3 $100	FR 165-167	1,850.00	2,000.00	4,100.00	4,500.00	4,650.00	5,100.00	7,000.00	7,900.00	--	--	--	--	--	--	--	--
1869 $1	FR 18	52.00	57.00	85.00	90.00	125.00	135.00	230.00	250.00	360.00	400.00	470.00	500.00	800.00	+ 875.00	1,150.00	+ 1,275.00
1869 $2	FR 42	85.00	95.00	175.00	190.00	250.00	275.00	440.00	480.00	675.00	725.00	825.00	900.00	1,450.00	1,600.00	3,000.00	+ 3,250.00
1869 $5	FR 64	60.00	+ 65.00	92.00	+ 100.00	135.00	+ 145.00	225.00	+ 245.00	300.00	325.00	360.00	400.00	625.00	675.00	925.00	+ 1,025.00
1869 $10	FR 96	85.00	95.00	180.00	195.00	285.00	310.00	410.00	450.00	565.00	615.00	700.00	760.00	1,200.00	+ 1,300.00	2,100.00	+ 2,300.00
1869 $20	FR 127	230.00	250.00	410.00	450.00	575.00	625.00	925.00	1,000.00	1,500.00	1,650.00	1,900.00	2,100.00	3,500.00	3,800.00	4,500.00	4,950.00
1869 $50	FR 151	2,800.00	3,100.00	4,500.00	4,900.00	7,000.00	--	9,000.00	--	--	--	--	--	--	--	--	--
1869 $100	FR 168	3,000.00	3,250.00	5,100.00	5,600.00	5,800.00	6,300.00	7,200.00	8,200.00	--	--	--	--	--	--	--	--
1874 $1	FR 19	22.00	24.00	35.00	38.00	50.00	55.00	85.00	95.00	135.00	145.00	200.00	220.00	295.00	320.00	385.00	420.00
1874 $2	FR 43	40.00	45.00	65.00	70.00	95.00	102.00	155.00	170.00	270.00	290.00	325.00	375.00	410.00	450.00	600.00	650.00
1874 $50	FR 152	525.00	575.00	900.00	1,000.00	1,100.00	1,200.00	2,150.00	2,375.00	3,350.00	3,600.00	5,000.00	5,500.00	--	--	--	--
1875 $1	FR 20-26	23.00	25.00	35.00	38.00	45.00	50.00	60.00	65.00	90.00	100.00	140.00	155.00	215.00	235.00	325.00	360.00
1875 $2	FR 44-47	37.00	+ 40.00	59.00	+ 64.00	77.00	+ 82.00	120.00	+ 130.00	150.00	+ 165.00	225.00	+ 245.00	325.00	+ 350.00	460.00	+ 500.00
1875 $5	FR 65-68	32.00	34.00	45.00	50.00	60.00	70.00	90.00	100.00	120.00	130.00	200.00	220.00	275.00	300.00	375.00	415.00
1875 $10	FR 97-98	110.00	120.00	200.00	220.00	265.00	290.00	375.00	405.00	525.00	575.00	800.00	900.00	1,100.00	1,200.00	1,800.00	+ 1,950.00
1875 $20	FR 128	130.00	140.00	315.00	350.00	375.00	415.00	530.00	580.00	650.00	700.00	915.00	1,015.00	1,225.00	1,325.00	2,200.00	2,400.00
1875 $50	FR 153	400.00	435.00	1,200.00	1,325.00	1,500.00	1,650.00	2,000.00	2,200.00	3,000.00	3,300.00	5,200.00	5,700.00	--	--	--	--
1875 $100	FR 170	1,350.00	1,475.00	2,500.00	2,750.00	4,000.00	4,400.00	7,300.00	8,000.00	--	--	--	--	--	--	--	--
1878 $1	FR 27	24.00	26.00	35.00	40.00	50.00	55.00	73.00	80.00	115.00	125.00	170.00	185.00	260.00	280.00	410.00	450.00
1878 $2	FR 48	37.00	40.00	55.00	60.00	78.00	85.00	120.00	130.00	180.00	200.00	225.00	250.00	290.00	315.00	530.00	580.00
1878 $5	FR 69	37.00	40.00	100.00	110.00	125.00	135.00	140.00	155.00	175.00	200.00	300.00	360.00	375.00	410.00	450.00	490.00
1878 $10	FR 99	65.00	70.00	200.00	220.00	275.00	300.00	350.00	390.00	425.00	475.00	800.00	900.00	1,100.00	1,200.00	1,500.00	1,675.00
1878 $20	FR 129	84.00	92.00	285.00	315.00	355.00	385.00	450.00	490.00	575.00	625.00	800.00	875.00	1,350.00	1,475.00	2,150.00	2,350.00
1878 $50	FR 154	450.00	490.00	950.00	1,050.00	1,325.00	1,450.00	2,100.00	2,300.00	4,200.00	4,600.00	5,250.00	5,750.00	--	--	--	--
1878 $100	FR 171	1,350.00	1,475.00	2,300.00	2,550.00	3,800.00	4,200.00	7,500.00	8,500.00	--	--	--	--	--	--	--	--
1880 $1 lg. seal; red nos.	FR 28-30	17.00	19.00	50.00	55.00	45.00	50.00	55.00	60.00	85.00	95.00	120.00	135.00	190.00	205.00	250.00	270.00
1880 $1 lg. seal; blue nos.	FR 31-33	85.00	95.00	145.00	160.00	275.00	300.00	365.00	400.00	470.00	510.00	550.00	600.00	1,175.00	1,275.00	1,900.00	2,100.00
1880 $1 sm. seal	FR 34-35	17.00	19.00	23.00	25.00	35.00	38.00	45.00	50.00	75.00	82.00	115.00	125.00	165.00	180.00	270.00	290.00
1880 $2 lg. seal; red nos.	FR 50-52	26.00	29.00	36.00	39.00	52.00	57.00	72.00	79.00	105.00	115.00	155.00	170.00	205.00	225.00	325.00	355.00
1880 $2 lg. seal; blue nos.	FR 53-54	85.00	95.00	170.00	185.00	290.00	320.00	515.00	565.00	625.00	675.00	850.00	925.00	1,500.00	1,650.00	2,350.00	2,550.00
1880 $2 sm. seal	FR 55-56	23.00	25.00	30.00	35.00	42.00	46.00	60.00	75.00	90.00	100.00	150.00	175.00	200.00	225.00	275.00	300.00
1880 $5 lg. seal; red nos.	FR 70-72	33.00	36.00	47.00	51.00	58.00	63.00	95.00	105.00	120.00	130.00	160.00	175.00	305.00	330.00	440.00	480.00
1880 $5 lg. seal; blue nos.	FR 73-78	48.00	+ 52.00	64.00	+ 70.00	80.00	+ 85.00	140.00	150.00	175.00	190.00	270.00	295.00	525.00	575.00	915.00	1,015.00
1880 $5 sm. seal	FR 79-82	22.00	24.00	32.00	36.00	42.00	46.00	60.00	65.00	75.00	82.00	125.00	150.00	185.00	200.00	285.00	320.00
1880 $10 lg. seal; red nos.	FR 100-102	52.00	56.00	115.00	125.00	130.00	145.00	165.00	180.00	275.00	300.00	370.00	395.00	475.00	515.00	830.00	910.00
1880 $10 lg. seal; blue nos.	FR 103-109	58.00	63.00	100.00	110.00	140.00	155.00	230.00	250.00	315.00	340.00	425.00	460.00	600.00	650.00	950.00	1,050.00
1880 $10 sm. seal	FR 110-113	47.00	51.00	72.00	77.00	115.00	125.00	160.00	175.00	200.00	220.00	285.00	325.00	400.00	450.00	750.00	850.00
1880 $20 lg. seal; blue nos.	FR 130-139	65.00	70.00	120.00	130.00	195.00	215.00	335.00	365.00	475.00	520.00	650.00	+ 700.00	975.00	+ 1,050.00	1,850.00	+ 2,100.00
1880 $20 sm. seal; blue nos.	FR 140-145	50.00	55.00	85.00	90.00	140.00	155.00	275.00	300.00	375.00	410.00	475.00	515.00	750.00	825.00	950.00	1,050.00
1880 $20 sm. seal; red nos.	FR 146-147	47.00	+ 52.00	77.00	84.00	120.00	130.00	215.00	235.00	290.00	320.00	400.00	450.00	550.00	600.00	800.00	875.00
1880 $50 lg. seal	FR 155-161	220.00	240.00	325.00	350.00	410.00	450.00	800.00	875.00	1,300.00	1,400.00	1,650.00	1,800.00	2,700.00	3,000.00	3,800.00	4,100.00
1880 $50 sm. seal	FR 162-164	215.00	235.00	310.00	340.00	400.00	435.00	775.00	850.00	1,100.00	1,200.00	1,500.00	1,650.00	2,500.00	2,750.00	3,200.00	3,500.00
1880 $100 lg. seal	FR 172-178	525.00	575.00	800.00	875.00	1,500.00	1,650.00	2,500.00	2,750.00	3,900.00	4,200.00	4,600.00	5,000.00	5,250.00	5,700.00	6,500.00	7,000.00
1880 $100 sm. seal	FR 179-182	440.00	480.00	550.00	600.00	800.00	875.00	1,900.00	2,100.00	3,200.00	3,500.00	4,000.00	4,400.00	4,800.00	5,200.00	6,200.00	6,800.00
1901 $10	FR 114-122	87.00	95.00	115.00	125.00	205.00	225.00	325.00	350.00	540.00	+ 590.00	800.00	+ 875.00	1,050.00	+ 1,150.00	1,575.00	+ 1,700.00
1907 $5	FR 83-92	14.00	15.00	26.00	29.00	32.00	35.00	37.00	41.00	65.00	70.00	95.00	105.00	140.00	155.00	200.00	220.00
1917 $1	FR 36-39	13.25	14.50	20.00	22.00	23.00	25.00	27.00	30.00	34.00	37.00	55.00	60.00	85.00	90.00	115.00	125.00
1917 $2	FR 57-60	16.50	+ 18.00	22.00	24.00	27.00	30.00	30.00	33.00	42.00	46.00	68.00	74.00	105.00	115.00	175.00	185.00
1923 $1	FR 40	13.00	14.00	23.00	25.00	30.00	33.00	45.00	50.00	65.00	70.00	85.00	95.00	130.00	140.00	190.00	210.00
1923 $10	FR 123	130.00	140.00	270.00	295.00	450.00	490.00	650.00	700.00	1,000.00	1,100.00	1,300.00	1,425.00	2,000.00	2,200.00	3,300.00	3,600.00
COMPOUND INTEREST TREASURY NOTES																	
1863-64 $10	FR 190	300.00	400.00	975.00	1,075.00	2,400.00	2,650.00	4,000.00	5,000.00	--	--	--	--	--	--	--	--
1863-64 $20	FR 191	1,000.00	1,100.00	1,500.00	1,650.00	2,900.00	3,100.00	6,000.00	7,200.00	--	--	--	--	--	--	--	--
1863-64 $50	FR 192	4,500.00	--	7,000.00	--	10,000.00	--	12,000.00	--	--	--	--	--	--	--	--	--
1863-64 $100	FR 193	5,000.00	--	10,000.00	--	11,500.00	--	--	--	--	--	--	--	--	--	--	--
INTEREST BEARING NOTES																	
1861-65 $10	FR 196	900.00	1,000.00	1,650.00	1,800.00	2,200.00	2,400.00	5,000.00	5,500.00	--	--	--	--	--	--	--	--
1861-65 $20	FR 197	1,500.00	1,650.00	2,750.00	3,000.00	4,000.00	4,400.00	7,000.00	8,000.00	--	--	--	--	--	--	--	--
REFUNDING CERTIFICATES																	
1879 $10	FR 214	225.00	250.00	500.00	550.00	550.00	600.00	800.00	900.00	1,500.00	1,650.00	3,700.00	4,100.00	5,500.00	6,000.00	12,000.00	--
SILVER CERTIFICATES																	
1880 $10	FR 287-290	185.00	205.00	330.00	360.00	475.00	520.00	675.00	750.00	950.00	1,050.00	1,450.00	1,600.00	2,100.00	2,300.00	3,200.00	+ 3,500.00
1880 $20	FR 309-312	300.00	325.00	460.00	500.00	590.00	640.00	1,500.00	1,650.00	2,200.00	2,400.00	3,500.00	--	3,900.00	--	5,500.00	--
1880 $50	FR 325-329	1,700.00	1,850.00	2,500.00	2,800.00	3,600.00	4,000.00	5,000.00	5,500.00	6,000.00	6,500.00	7,000.00	--	8,000.00	--	10,000.00	--
1880 $100	FR 338-342	2,000.00	2,200.00	3,250.00	3,600.00	4,000.00	4,400.00	6,750.00	7,500.00	7,250.00	8,250.00	8,500.00	--	11,000.00	--	16,000.00	--
1886 $1	Fr 215-221	42.00	+ 45.00	90.00	+ 98.00	125.00	+ 135.00	200.00	+ 220.00	275.00	300.00	360.00	400.00	575.00	625.00	950.00	1,050.00
1886 $2	FR 240-244	60.00	+ 65.00	150.00	+ 165.00	210.00	+ 230.00	390.00	+ 425.00	450.00	490.00	575.00	625.00	900.00	975.00	1,400.00	1,550.00
1886 $5	FR 259-265	140.00	+ 150.00	240.00	260.00	350.00	380.00	645.00	700.00	1,300.00	+ 1,425.00	2,050.00	+ 2,250.00	2,800.00	+ 3,100.00	3,500.00	3,800.00
1886 $10	FR 291-297	120.00	130.00	280.00	310.00	415.00	450.00	600.00	650.00	1,300.00	1,450.00	1,750.00	1,900.00	2,400.00	2,650.00	3,750.00	+ 4,100.00
1886 $20	FR 313-316	440.00	+ 480.00	620.00	+ 670.00	1,100.00	+ 1,200.00	1,800.00	+ 1,950.00	2,700.00	2,900.00	3,800.00	4,100.00	4,800.00	5,200.00	6,500.00	--
1891 $1	FR 222-223	40.00	+ 44.00	77.00	84.00	100.00	110.00	150.00	165.00	215.00	235.00	310.00	335.00	550.00	600.00	825.00	900.00
1891 $2	FR 245-246	57.00	62.00	115.00	125.00	175.00	190.00	310.00	340.00	665.00	720.00	825.00	900.00	1,900.00	2,100.00	2,800.00	3,100.00
1891 $5	FR 266-267	70.00	75.00	140.00	155.00	185.00	200.00	390.00	425.00	575.00	625.00	950.00	1,050.00	1,900.00	2,100.00	3,300.00	3,600.00
1891 $10	FR 298-301	50.00	55.00	90.00	100.00	150.00	165.00	240.00	265.00	480.00	520.00	575.00	625.00	1,000.00	1,100.00	1,800.00	2,000.00
1891 $20	FR 317-322	74.00	80.00	155.00	170.00	210.00	230.00	310.00	340.00	750.00	825.00	1,000.00	1,100.00	1,700.00	1,900.00	2,750.00	3,000.00
1891 $50	FR 330-335	195.00	215.00	285.00	310.00	450.00	500.00	950.00	1,050.00	1,500.00	1,650.00	2,200.00	2,400.00	3,100.00	3,400.00	3,900.00	4,300.00
1891 $100	FR 343-344	750.00	825.00	1,400.00	1,550.00	2,700.00	2,950.00	3,900.00	4,300.00	4,700.00	5,100.00	6,000.00	--	7,500.00	--	10,000.00	--
1896 $1	FR 224-225	34.00	+ 37.00	72.00	+ 78.00	125.00	+ 135.00	250.00	+ 275.00	345.00	375.00	410.00	450.00	675.00	725.00	900.00	975.00
1896 $2	FR 247-248	90.00	+ 98.00	175.00	+ 190.00	295.00	+ 325.00	490.00	+ 530.00	875.00	950.00	1,100.00	1,200.00	1,900.00	2,100.00	2,600.00	2,850.00
1896 $5	FR 268-270	165.00	+ 180.00	260.00	+ 280.00	455.00	+ 500.00	825.00	+ 900.00	1,600.00	1,750.00	2,100.00	2,300.00	3,150.00	3,450.00	4,350.00	4,750.00
1899 $1 date above	FR 226	15.00	+ 16.00	30.00	33.00	28.00	31.00	33.00	36.00	42.00	46.00	80.00	90.00	135.00	150.00	200.00	220.00
1899 $1 date below	FR 226A-229	13.00	+ 14.00	18.00	19.00	23.00	25.00	28.00	31.00	38.00	41.00	65.00	70.00	105.00	115.00	145.00	160.00
1899 $1 date right	FR 230-236	13.00	+ 14.00	18.00	19.00	23.00	25.00	28.00	31.00	35.00	38.00	55.00	60.00	100.00	110.00	125.00	135.00
1899 $2	FR 249-258	24.00	26.00	40.00	45.00	55.00	60.00	70.00	78.00	85.00	95.00	145.00	160.00	250.00	275.00	325.00	360.00
1899 $5	FR 271-281	75.00	80.00	100.00	110.00	165.00	180.00	240.00	265.00	400.00	440.00	500.00	550.00	750.00	825.00	1,050.00	1,150.00
1908 $10	FR 302-304	60.00	65.00	100.00	110.00	135.00	150.00	220.00	240.00	375.00	410.00	550.00	600.00	810.00	900.00	1,500.00	+ 1,650.00
1923 $1	FR 237-239	8.50	+ 9.25	8.75	+ 9.50	9.50	14.00	15.00	16.00	18.00	20.00	25.00	27.00	36.00	39.00	48.00	52.00
1923 $5	FR 282	60.00	65.00	115.00	125.00	160.00	175.00	275.00	300.00	450.00	490.00	525.00	570.00	850.00	925.00	1,275.00	1,400.00
TREASURY NOTES OR COIN NOTES																	
1890 $1	FR 347-349	50.00	+ 55.00	95.00	105.00	135.00	145.00	255.00	275.00	400.00	435.00	575.00	625.00	1,000.00	1,100.00	1,800.00	1,950.00
1890 $2	FR 353-355	82.00	+ 90.00	165.00	+ 180.00	260.00	+ 280.00	475.00	525.00	800.00	875.00	1,150.00	1,300.00	1,850.00	2,000.00	3,200.00	3,500.00
1890 $5	FR 359-361	80.00	90.00	160.00	175.00	225.00	245.00	350.00	375.00	660.00	710.00	900.00	1,000.00	1,325.00	1,450.00	2,300.00	2,500.00
1890 $10	FR 366-368	115.00	+ 125.00	195.00	215.00	350.00	380.00	450.00	485.00	900.00	1,000.00	1,400.00	1,550.00	1,900.00	+ 2,100.00	3,350.00	+ 3,650.00
1890 $20	FR 372-374	300.00	325.00	500.00	550.00	825.00	925.00	1,800.00	2,000.00	2,350.00	2,600.00	4,200.00	4,600.00	7,400.00	8,100.00	11,500.00	--
1891 $1	FR 350-352	23.00	25.00	46.00	51.00	62.00	67.00	105.00	115.00	155.00	170.00	175.00	190.00	325.00	+ 350.00	460.00	+ 510.00
1891 $2	FR 356-358	53.00	58.00	85.00	90.00	110.00	120.00	160.00	175.00	310.00	335.00	375.00	410.00	500.00	545.00	800.00	900.00
1891 $5	FR 362-365	55.00	60.00	95.00	105.00	125.00	137.50	175.00	190.00	225.00	250.00	375.00	425.00	510.00	560.00	775.00	850.00
1891 $10	FR 369-371	80.00	85.00	175.00	190.00	200.00	225.00	350.00	380.00	500.00	540.00	600.00	650.00	825.00	+ 900.00	1,500.00	+ 1,650.00
1891 $20	FR 375	565.00	615.00	1,075.00	1,175.00	2,000.00	2,200.00	3,300.00	3,600.00	4,500.00	4,900.00	9,250.00	10,250.00	12,000.00	+ --	17,000.00	+ --

NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
FIRST ISSUE																	
1875 $1 rays	FR 380-382	75.00	80.00	125.00	135.00	175.00	190.00	250.00	275.00	350.00	380.00	475.00	525.00	575.00	625.00	1,050.00	1,100.00
1875 $1 scallops	FR 383-386	75.00	80.00	125.00	135.00	160.00	175.00	225.00	250.00	330.00	360.00	425.00	460.00	550.00	600.00	1,025.00	1,125.00
1875 $2 rays	FR 387-389	270.00	290.00	365.00	400.00	470.00	510.00	700.00	775.00	900.00	975.00	1,300.00	1,425.00	1,800.00	1,950.00	2,850.00	3,100.00
1875 $2 scallops	FR 390-393	270.00	290.00	365.00	400.00	450.00	490.00	650.00	700.00	850.00	925.00	1,300.00	1,425.00	1,800.00	1,950.00	2,850.00	3,100.00
1875 $5 rays	FR 394-399	80.00	85.00	120.00	130.00	170.00	185.00	325.00	360.00	400.00	450.00	600.00	700.00	825.00	925.00	1,500.00	+ 1,650.00
1875 $5 scallops	FR 401-408	80.00	85.00	120.00	130.00	150.00	165.00	275.00	310.00	450.00	525.00	500.00	600.00	725.00	825.00	1,250.00	+ 1,375.00
1875 $10 rays	FR 409-414	140.00	155.00	200.00	220.00	300.00	350.00	425.00	465.00	650.00	725.00	900.00	1,000.00	1,500.00	1,650.00	2,950.00	3,250.00
1875 $10 scallops	FR 416-423	140.00	155.00	200.00	220.00	260.00	280.00	360.00	385.00	600.00	675.00	800.00	900.00	1,300.00	1,450.00	2,500.00	2,750.00
1875 $20 rays	FR 424-429	250.00	275.00	390.00	420.00	560.00	610.00	1,050.00	1,150.00	1,250.00	1,400.00	1,700.00	1,900.00	2,600.00	2,900.00	4,650.00	5,100.00
1875 $20 scallops	FR 431-439	250.00	275.00	390.00	420.00	540.00	590.00	925.00	1,025.00	1,150.00	1,250.00	1,500.00	1,650.00	2,400.00	2,600.00	4,000.00	4,400.00
SECOND CHAPTER - FIRST ISSUE (BROWN BACK)																	
1882 $5	FR 466-478	50.00	55.00	65.00	70.00	72.00	77.00	105.00	115.00	175.00	195.00	325.00	340.00	450.00	490.00	625.00	675.00
1882 $10	FR 479-492	62.00	67.00	80.00	90.00	87.00	95.00	135.00	150.00	210.00	230.00	400.00	450.00	475.00	525.00	675.00	725.00
1882 $20	FR 493-506	100.00	110.00	120.00	130.00	155.00	170.00	225.00	245.00	310.00	340.00	500.00	550.00	675.00	725.00	1,075.00	1,175.00
SECOND CHARTER - SECOND ISSUE (DATE BACK)																	
1882 $5	FR 532-538	53.00	58.00	70.00	75.00	80.00	90.00	140.00	155.00	200.00	225.00	350.00	380.00	510.00	560.00	650.00	725.00
1882 $10	FR 539-548	58.00	63.00	85.00	90.00	120.00	135.00	200.00	225.00	300.00	330.00	400.00	440.00	600.00	650.00	800.00	875.00
1882 $20	FR 549-557	74.00	82.00	115.00	125.00	155.00	170.00	250.00	275.00	325.00	350.00	550.00	590.00	750.00	850.00	1,050.00	1,150.00
SECOND CHARTER - THIRD ISSUE (VALUE BACK)																	
1882 $5	FR 573-575	62.00	67.00	105.00	115.00	200.00	220.00	250.00	270.00	400.00	435.00	600.00	650.00	750.00	825.00	1,000.00	1,100.00
1882 $10	FR 576-579	73.00	78.00	135.00	150.00	250.00	275.00	350.00	380.00	450.00	490.00	625.00	680.00	950.00	975.00	1,400.00	1,500.00
1882 $20	FR 580-585	100.00	110.00	165.00	180.00	325.00	350.00	450.00	490.00	750.00	825.00	1,000.00	1,100.00	1,600.00	1,750.00	2,000.00	2,200.00
THIRD CHARTER - FIRST ISSUE																	
1902 $5 red seal	FR 587-589	57.00	62.00	67.00	72.00	90.00	100.00	160.00	175.00	210.00	230.00	300.00	350.00	350.00	400.00	550.00	600.00
1902 $10 red seal	FR 613-615	80.00	87.00	85.00	95.00	130.00	140.00	175.00	190.00	240.00	260.00	400.00	450.00	500.00	550.00	675.00	725.00
1902 $20 red seal	FR 639-641	117.00	127.00	150.00	165.00	190.00	210.00	260.00	285.00	335.00	370.00	500.00	550.00	650.00	725.00	900.00	1,000.00
THIRD CHARTER - SECOND ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590-597	14.50	16.00	19.00	21.00	28.00	31.00	42.00	46.00	70.00	75.00	145.00	160.00	230.00	250.00	300.00	325.00
1902 $10 blue seal	FR 616-623	19.00	21.00	23.00	25.00	33.00	36.00	50.00	55.00	75.00	80.00	175.00	190.00	250.00	275.00	340.00	370.00
1902 $20 blue seal	FR 642-649	29.00	32.00	35.00	38.00	46.00	50.00	70.00	75.00	105.00	115.00	200.00	220.00	295.00	325.00	400.00	435.00
THIRD CHARTER - THIRD ISSUE																	
1902 $5 blue seal	FR 598-612	13.50	15.00	16.50	18.00	27.00	30.00	40.00	44.00	55.00	60.00	100.00	110.00	160.00	175.00	250.00	275.00
1902 $10 blue seal	FR 624-638	18.50	21.00	21.00	23.00	31.50	35.00	47.00	51.00	60.00	65.00	110.00	120.00	185.00	200.00	275.00	300.00
1902 $20 blue seal	FR 650-663	27.50	30.00	33.00	36.00	45.00	49.00	65.00	70.00	90.00	100.00	170.00	185.00	215.00	235.00	350.00	375.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	14.00	+ 15.25	20.00	+ 22.00	22.00	+ 24.00	25.00	27.00	45.00	48.00	70.00	80.00	100.00	110.00	120.00	130.00
1918 $2	FR 747-780	40.00	44.00	75.00	80.00	85.00	90.00	97.00	110.00	125.00	135.00	175.00	195.00	275.00	300.00	400.00	440.00
1915/18 $5	FR 781-809	26.00	28.00	37.00	41.00	50.00	55.00	100.00	110.00	140.00	150.00	170.00	185.00	315.00	345.00	475.00	525.00
1915/18 $10	FR 810-821	75.00	85.00	125.00	135.00	190.00	210.00	310.00	340.00	425.00	475.00	500.00	550.00	1,000.00	1,100.00	1,800.00	2,000.00
1915/18 $20	FR 822-830	150.00	165.00	230.00	250.00	350.00	380.00	450.00	490.00	700.00	775.00	800.00	875.00	1,375.00	1,500.00	2,750.00	3,000.00

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	25.00	27.00	28.00	30.00	32.00	35.50	50.00	55.00	70.00	80.00	130.00	140.00	225.00	250.00	330.00	360.00
1914 $5 blue seal	FR 844-891	12.00	13.00	14.00	15.00	17.00	18.00	20.00	22.00	25.00	27.00	40.00	45.00	60.00	65.00	85.00	90.00
1914 $10 red	FR 892-903	26.00	29.00	30.00	33.00	37.50	41.00	65.00	72.00	95.00	100.00	210.00	230.00	325.00	350.00	525.00	575.00
1914 $10 blue	FR 904-951	16.00	+ 17.50	18.00	+ 19.50	18.00	19.50	23.00	26.00	32.00	36.00	55.00	60.00	70.00	77.00	105.00	115.00
1914 $20 red	FR 952-963	32.00	40.00	48.00	52.00	78.00	85.00	125.00	135.00	180.00	195.00	310.00	340.00	460.00	+ 500.00	900.00	+ 975.00
1914 $20 blue	FR 964-1011	24.00	26.00	27.00	29.00	30.00	35.00	40.00	45.00	50.00	55.00	75.00	83.00	120.00	130.00	160.00	175.00
1914 $50 red	FR 1012-1023	95.00	105.00	125.00	135.00	165.00	180.00	375.00	410.00	485.00	530.00	750.00	825.00	1,400.00	1,525.00	1,900.00	2,100.00
1914 $50 blue	FR 1024-1071	70.00	+ 76.00	75.00	80.00	90.00	100.00	130.00	140.00	225.00	245.00	315.00	+ 340.00	700.00	+ 760.00	1,250.00	+ 1,375.00
1914 $100 red	FR 1072-1083	200.00	220.00	215.00	235.00	335.00	365.00	450.00	490.00	800.00	900.00	1,250.00	1,375.00	1,700.00	1,850.00	2,400.00	– 2,600.00
1914 $100 blue	FR 1084-1131	130.00	+ 145.00	140.00	150.00	150.00	165.00	165.00	180.00	200.00	220.00	300.00	330.00	475.00	525.00	750.00	825.00
1918 $500 blue	FR 1132	725.00	850.00	850.00	925.00	950.00	1,050.00	1,500.00	1,650.00	1,950.00	2,100.00	2,700.00	2,900.00	4,500.00	5,000.00	7,000.00	– –
1918 $1,000 blue	FR 1133	1,425.00	1,575.00	1,525.00	1,675.00	1,850.00	2,000.00	2,350.00	2,550.00	3,000.00	3,300.00	3,600.00	4,000.00	7,000.00	– –	8,500.00	– –

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	450.00	490.00	750.00	825.00	1,750.00	1,900.00	4,200.00	4,600.00	– –	– –	– –	– –	– –	– –	– –	– –
1870-75 $10	FR 1142-1151	650.00	700.00	1,500.00	1,650.00	2,750.00	3,000.00	5,700.00	6,200.00	– –	– –	– –	– –	– –	– –	– –	– –
1870-75 $20	FR 1152-1159	1,650.00	1,800.00	3,250.00	3,500.00	6,000.00	– –	10,700.00	– –	– –	– –	– –	– –	– –	– –	– –	– –
1870-75 $50	FR 1160-1161	6,400.00	– –	17,000.00	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –
1870-75 $100	FR 1162-1166	7,800.00	– –	19,000.00	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –

GOLD CERTIFICATES

1882 $20	FR 1174-1178	65.00	70.00	110.00	120.00	190.00	210.00	275.00	300.00	400.00	435.00	550.00	600.00	1,200.00	1,300.00	1,800.00	2,000.00
1882 $50	FR 1188-1197	130.00	140.00	155.00	170.00	300.00	325.00	450.00	490.00	575.00	625.00	800.00	900.00	1,950.00	2,150.00	3,500.00	3,900.00
1882 $100	FR 1201-1214	145.00	155.00	195.00	215.00	350.00	385.00	550.00	600.00	750.00	825.00	975.00	1,075.00	1,600.00	1,800.00	2,850.00	3,150.00
1905 $20	FR 1179-1180	180.00	195.00	300.00	325.00	575.00	625.00	1,450.00	1,600.00	1,950.00	2,100.00	3,600.00	4,000.00	6,100.00	+ 6,600.00	8,750.00	9,500.00
1906 $20	FR 1181-1186	32.00	+ 35.00	42.00	+ 46.00	60.00	65.00	110.00	120.00	170.00	195.00	265.00	300.00	375.00	415.00	500.00	550.00
1907 $10	FR 1167-1172	26.00	28.00	33.00	+ 36.00	40.00	45.00	70.00	80.00	95.00	105.00	180.00	200.00	235.00	260.00	375.00	415.00
1913 $50	FR 1198-1199	85.00	90.00	105.00	115.00	200.00	220.00	300.00	325.00	400.00	435.00	625.00	675.00	1,250.00	1,375.00	2,200.00	2,400.00
1922 $10	FR 1173	25.00	27.00	33.00	+ 36.00	37.00	+ 40.00	55.00	60.00	90.00	100.00	130.00	140.00	220.00	240.00	375.00	410.00
1922 $20	FR 1187	32.00	+ 35.00	42.00	+ 46.00	53.00	58.00	85.00	95.00	105.00	115.00	180.00	200.00	300.00	330.00	500.00	550.00
1922 $50	FR 1200	85.00	90.00	95.00	105.00	130.00	140.00	200.00	220.00	310.00	340.00	425.00	465.00	900.00	1,000.00	1,500.00	1,650.00
1922 $100	FR 1215	130.00	140.00	150.00	165.00	175.00	190.00	275.00	310.00	375.00	410.00	675.00	725.00	1,350.00	1,475.00	2,000.00	2,200.00
1922 $500	FR 1217	1,550.00	+ 1,700.00	2,050.00	+ 2,250.00	3,500.00	+ 3,800.00	4,450.00	+ 4,850.00	5,900.00	+ 6,500.00	7,300.00	+ – –	9,300.00	+ – –	12,250.00	+ – –
1922 $1,000	FR 1220	2,400.00	+ 2,600.00	3,100.00	+ 3,400.00	4,450.00	+ 4,800.00	5,400.00	+ 5,900.00	6,650.00	+ 7,150.00	8,100.00	+ – –	10,000.00	+ – –	17,500.00	+ – –

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862-63)																	
5¢ perforated edges	FR 1228-1229	6.00	+ 6.50	8.00	+ 8.75	10.50	+ 12.00	20.00	22.00	37.00	41.00	45.00	49.00	80.00	90.00	145.00	+ 160.00
5¢ straight edges	FR 1230-1231	5.00	+ 5.50	6.50	+ 7.00	7.50	+ 8.25	10.00	+ 11.00	14.00	15.00	18.00	20.00	28.00	31.00	45.00	50.00
10¢ perforated edges	FR 1240-1241	5.00	+ 5.50	7.50	+ 8.25	10.00	11.00	20.00	22.00	40.00	44.00	50.00	55.00	75.00	80.00	145.00	+ 160.00
10¢ straight edges	FR 1242-1243	4.00	+ 4.50	5.50	+ 6.00	6.50	+ 7.00	10.00	11.00	14.00	15.50	18.00	19.50	32.00	35.00	50.00	55.00
25¢ perforated edges	FR 1279-1280	8.00	10.00	11.00	12.00	15.00	17.00	30.00	33.00	45.00	50.00	55.00	60.00	105.00	115.00	180.00	+ 200.00
25¢ straight edges	FR 1281-1282	5.00	+ 5.50	5.50	+ 6.00	6.50	+ 7.00	12.00	14.00	22.00	24.00	33.00	36.00	60.00	65.00	80.00	90.00
50¢ perforated edges	FR 1310-1311	11.00	+ 12.00	14.00	+ 15.00	16.00	+ 17.50	30.00	33.00	68.00	75.00	115.00	130.00	175.00	195.00	230.00	250.00
50¢ straight edges	FR 1312-1313	6.00	+ 6.50	7.50	+ 8.25	9.00	+ 10.00	15.00	17.00	26.00	28.00	45.00	50.00	75.00	82.00	110.00	120.00
SECOND ISSUE (1863-67)																	
5¢	FR 1232-1234	4.75	5.25	6.00	6.50	7.00	9.00	10.00	11.00	15.00	17.00	18.00	20.00	30.00	34.00	45.00	50.00
5¢ fiber paper	FR 1235	8.00	9.50	11.00	12.00	15.00	20.00	40.00	50.00	65.00	70.00	90.00	100.00	150.00	160.00	180.00	195.00
10¢	FR 1244-1248	5.00	6.00	6.00	6.50	7.00	9.00	13.00	15.00	16.00	18.00	22.00	24.00	40.00	45.00	55.00	60.00
10¢ fiber paper	FR 1249	8.00	9.50	10.00	11.00	14.00	16.00	23.00	25.00	35.00	38.00	80.00	90.00	155.00	170.00	205.00	225.00
25¢	FR 1283-1288	5.00	6.00	6.00	6.50	7.00	8.00	10.00	11.00	20.00	22.00	30.00	33.00	65.00	72.00	95.00	103.00
25¢ fiber paper	FR 1289-1290	7.00	8.50	8.50	9.25	10.00	11.00	21.00	23.00	35.00	38.00	75.00	81.00	165.00	180.00	205.00	225.00
50¢	FR 1314-1318	6.50	7.00	9.00	10.00	12.00	13.00	14.00	15.50	25.00	28.00	60.00	65.00	115.00	125.00	175.00	195.00
50¢ fiber paper	FR 1320-1322	8.00	9.00	11.00	12.00	14.00	16.00	20.00	22.00	40.00	44.00	90.00	100.00	150.00	165.00	230.00	250.00
THIRD ISSUE (1864-69)																	
3¢ light background	FR 1226	7.50	9.00	12.00	13.00	13.00	14.00	14.00	15.50	16.00	18.00	22.00	24.00	35.00	40.00	50.00	55.00
3¢ dark background	FR 1227	7.50	9.00	12.00	13.00	14.00	15.50	17.00	18.50	39.00	43.00	45.00	50.00	65.00	70.00	90.00	100.00
5¢ red back	FR 1236-1237	6.00	7.00	9.00	10.00	12.00	14.00	20.00	25.00	30.00	33.00	50.00	55.00	90.00	100.00	130.00	140.00
5¢ green back	FR 1238-1239	4.75	5.25	6.00	6.50	6.50	7.25	10.00	11.00	16.00	17.50	23.00	25.00	40.00	45.00	65.00	70.00
10¢ red back	FR 1251-1252	6.00	7.00	7.50	8.25	9.00	10.00	20.00	25.00	30.00	35.00	60.00	65.00	100.00	110.00	140.00	150.00
10¢ auto.	FR 1253-1254	9.00	10.00	11.00	12.00	14.00	16.00	20.00	22.00	30.00	33.00	65.00	70.00	110.00	120.00	160.00	175.00
10¢ green back	FR 1255-1256	3.50	4.00	5.00	5.50	7.00	8.00	10.00	11.00	15.00	16.50	20.00	22.00	28.00	30.00	45.00	50.00
25¢ red back	FR 1291-1293	6.00	7.00	8.00	8.50	10.00	11.00	25.00	33.00	40.00	44.00	50.00	55.00	90.00	100.00	135.00	145.00
25¢ green back	FR 1294-1296	4.50	5.00	5.00	5.50	7.00	8.00	10.00	11.00	18.00	20.00	27.00	29.00	60.00	65.00	85.00	95.00
25¢ fiber paper	FR 1297-1300	8.00	9.50	11.00	12.00	15.00	17.00	23.00	25.00	45.00	50.00	75.00	80.00	135.00	145.00	190.00	210.00
50¢ Spinner Ty 1, red back	FR 1324-1327	13.00	+ 14.00	16.00	+ 17.50	22.00	+ 24.00	36.00	+ 40.00	50.00	55.00	90.00	97.00	160.00	175.00	240.00	260.00
50¢ Spinner Ty 1, auto	FR 1328-1330	14.00	+ 15.00	16.00	+ 17.50	22.00	+ 24.00	36.00	+ 40.00	50.00	55.00	95.00	105.00	155.00	170.00	230.00	+ 250.00
50¢ Spinner Ty 1, grn. back	FR 1331-1338	13.00	+ 14.00	15.00	+ 16.50	17.00	+ 18.50	23.00	+ 25.00	31.00	+ 34.00	65.00	70.00	120.00	130.00	200.00	+ 220.00
50¢ Spinner Ty 2	FR 1339-1342	16.00	+ 17.50	19.00	+ 21.00	23.00	+ 25.00	31.00	+ 35.00	55.00	60.00	70.00	75.00	180.00	195.00	260.00	+ 280.00

U.S. FRACTIONAL CURRENCY, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50¢ Justice – red back	FR 1343-1350	15.00	16.50	18.00	20.00	25.00	30.00	45.00	50.00	85.00	91.00	140.00	155.00	220.00	240.00	340.00 +	370.00
50¢ Justice – red back;fiber	FR 1357	27.00	29.50	70.00	75.00	125.00	140.00	215.00	250.00	350.00	400.00	400.00	440.00	500.00	550.00	750.00	– –
50¢ Justice – auto.	FR 1355-1356	16.00	17.50	20.00	22.00	25.00	30.00	40.00	45.00	90.00	100.00	160.00	175.00	230.00	250.00	315.00 +	345.00
50¢ Justice – green back	FR 1358-1369	15.00 +	16.50	17.00 +	18.50	25.00 +	27.00	40.00 +	45.00	80.00	90.00	100.00	110.00	200.00	220.00	300.00 +	330.00
50¢ Justice – grn.back;fiber	FR 1370-1373	18.00	19.50	23.00	25.00	30.00	35.00	60.00	65.00	90.00	100.00	130.00	140.00	275.00	300.00	375.00 +	400.00
FOURTH ISSUE (1869-75)																	
10¢	FR 1257-1261	3.25	3.75	4.50	5.00	6.00	7.00	9.00	10.00	12.00	13.00	18.00	19.50	25.00	27.00	40.00	45.00
15¢	FR 1267-1271	14.00	15.50	16.00	17.50	16.00	18.00	20.00	22.00	28.00	31.00	55.00	60.00	90.00	100.00	120.00	130.00
25¢	FR 1301-1307	4.50	5.00	5.00	5.50	6.00	6.50	10.00	11.00	18.00	19.50	22.00	24.00	35.00	40.00	60.00	65.00
50¢ Lincoln	FR 1374-1375	11.00 +	12.00	16.00 +	17.50	21.00 +	23.00	38.00	42.00	65.00	70.00	100.00	110.00	135.00	150.00	250.00 +	275.00
50¢ Stanton	FR 1376	6.50	7.00	8.50	9.25	11.00	12.00	20.00	23.00	30.00	32.00	50.00	55.00	75.00	80.00	125.00	135.00
50¢ Dexter	FR 1379	6.00	6.50	8.00	9.00	10.00	11.00	15.00	17.00	20.00	22.00	28.00	31.00	65.00	70.00	90.00	100.00
FIFTH ISSUE (1874-76)																	
10¢ green seal	FR 1264	3.50	4.00	4.00	4.50	5.00	5.50	9.00	11.00	15.00	17.00	20.00	22.00	35.00	38.00	50.00	55.00
10¢ red seal	FR 1265-1266	2.75	3.00	3.50	4.00	4.00	4.50	6.00	6.75	7.00	8.00	10.00	11.00	14.00	15.00	18.00	20.00
25¢	FR 1308-1309	4.50	5.00	4.75	5.25	5.25	5.75	6.00	6.75	8.00	9.00	12.00	13.00	17.00	18.50	24.00	26.00
50¢	FR 1380-1381	6.00	6.50	7.00	7.75	7.50	8.50	9.00	10.00	15.00	17.00	19.00	21.00	23.00	25.00	30.00	33.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5¢ face	FR 1231	22.00	25.00	30.00	35.00	55.00	60.00	65.00	70.00	90.00	100.00	115.00	125.00
5¢ back	FR 1231	19.00	21.00	25.00	27.00	40.00	45.00	50.00	55.00	85.00	95.00	105.00	115.00
10¢ face	FR 1243	22.00	25.00	35.00	38.00	40.00	45.00	85.00	90.00	95.00	105.00	110.00	120.00
10¢ back	FR 1243	19.00	21.00	25.00	27.00	30.00	35.00	65.00	70.00	80.00	90.00	100.00	110.00
25¢ face	FR 1282	22.00	25.00	35.00	38.00	60.00	65.00	85.00	95.00	110.00	120.00	150.00	165.00
25¢ back	FR 1282	19.00	21.00	25.00	27.00	40.00	45.00	65.00	70.00	90.00	100.00	120.00	130.00
50¢ face	FR 1313	45.00	50.00	65.00	70.00	90.00	98.00	95.00	105.00	125.00	135.00	160.00	175.00
50¢ back	FR 1313	30.00	34.00	60.00	65.00	78.00	83.00	90.00	100.00	115.00	125.00	150.00	165.00
SECOND ISSUE													
5¢ face	FR 1232	22.00	24.00	35.00	38.00	60.00	65.00	65.00	70.00	95.00	105.00	145.00	160.00
5¢ back	FR 1232	19.00	21.00	25.00	28.00	40.00	45.00	60.00	65.00	85.00	92.00	120.00	130.00
10¢ face	FR 1244	24.00	26.00	38.00	41.00	60.00	65.00	75.00	80.00	90.00	110.00	135.00	145.00
10¢ back	FR 1244	19.00	21.00	25.00	28.00	40.00	45.00	70.00	76.00	80.00	87.00	100.00	110.00
25¢ face	FR 1283	25.00	28.00	38.00	41.00	65.00	70.00	105.00	115.00	140.00	150.00	170.00	185.00
25¢ back	FR 1283	20.00	22.00	30.00	33.00	45.00	50.00	80.00	85.00	115.00	125.00	135.00	145.00
50¢ face	FR 1314	30.00	33.00	55.00	60.00	85.00	92.00	125.00	135.00	170.00	185.00	215.00	235.00
50¢ back	FR 1314	27.00	29.00	45.00	50.00	63.00	68.00	110.00	120.00	140.00	150.00	180.00	195.00
THIRD ISSUE													
3¢ face light	FR 1226	45.00	49.00	60.00	65.00	70.00	75.00	1,800.00	– –	3,000.00	– –	5,000.00	– –
3¢ face dark	FR 1227	20.00	22.00	30.00	32.00	45.00	50.00	80.00	90.00	120.00	130.00	145.00	160.00
3¢ back	FR 1226-1227	19.00	21.00	25.00	28.00	35.00	38.00	60.00	65.00	95.00	105.00	125.00	135.00
5¢ face	FR 1236-1238	25.00	27.00	40.00	43.00	55.00	60.00	85.00	95.00	115.00	125.00	140.00	155.00
5¢ back red	FR 1236	19.00	21.00	30.00	33.00	40.00	45.00	70.00	75.00	100.00	115.00	130.00	145.00
5¢ back green	FR 1238	19.00	21.00	30.00	33.00	50.00	55.00	65.00	70.00	95.00	105.00	120.00	130.00
10¢ face – printed Colby & Spinner	FR 1251	25.00	28.00	40.00	45.00	65.00	70.00	90.00	100.00	110.00	120.00	145.00	160.00
10¢ face – auto. Colby & Spinner	FR 1253	40.00	45.00	60.00	65.00	75.00	80.00	100.00	110.00	115.00	125.00	155.00	170.00
10¢ face – auto. Jeffries & Spinner	FR 1254	110.00	130.00	145.00	160.00	200.00	220.00	2,200.00	– –	2,900.00	– –	4,300.00	– –
10¢ back red	FR 1253-1254	20.00	22.00	35.00	38.00	70.00	75.00	80.00	85.00	115.00	125.00	135.00	145.00
10¢ back green	FR 1255	20.00	22.00	30.00	33.00	65.00	70.00	80.00	85.00	105.00	115.00	125.00	135.00
25¢ face	FR 1291-1294	35.00	40.00	60.00	70.00	70.00	75.00	85.00	95.00	115.00	125.00	140.00	155.00
25¢ back red	FR 1291	20.00	22.00	33.00	36.00	55.00	60.00	70.00	75.00	105.00	115.00	130.00	145.00
25¢ back green	FR 1294	22.00	24.00	33.00	36.00	55.00	60.00	70.00	75.00	95.00	105.00	120.00	130.00
SPINNER													
50¢ face – printed Colby & Spinner	FR 1324	45.00	50.00	60.00	65.00	80.00	86.00	100.00	110.00	190.00	210.00	250.00	275.00
50¢ face – auto. Colby & Spinner	FR 1328	65.00	70.00	80.00	85.00	95.00	105.00	110.00	120.00	230.00	250.00	265.00	285.00
50¢ face Allison & 5pinner	FR 1329	1,500.00	– –	1,800.00	– –	3,300.00	– –	2,800.00	– –	5,500.00	– –	8,000.00	– –
50¢ face Jeffries & 5pinner	FR 1330	65.00	70.00	110.00	120.00	150.00	165.00	1,800.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1324-1330	30.00	33.00	50.00	55.00	80.00	86.00	90.00	100.00	175.00	190.00	250.00	275.00
50¢ back green	FR 1331	30.00	33.00	50.00	55.00	80.00	86.00	110.00	120.00	150.00	165.00	220.00	240.00
50¢ back green Ty. 2	FR 1339	1,400.00	– –	2,100.00	– –	2,900.00	– –	4,000.00	– –	6,000.00	– –	9,000.00	– –
JUSTICE													
50¢ face – printed Colby & Spinner	FR 1343	50.00	55.00	70.00	80.00	95.00	103.00	85.00	90.00	175.00	190.00	240.00	265.00
50¢ face – auto. Colby & 5pinner	FR 1355	70.00	75.00	95.00	105.00	130.00	140.00	150.00	165.00	200.00	220.00	270.00	290.00
50¢ face Jeffries & Spinner	FR 1357A	85.00	93.00	150.00	175.00	190.00	210.00	1,950.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1343-1357	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	155.00	170.00	220.00	240.00
50¢ back green	FR 1358	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	130.00	140.00	190.00	210.00
GRANT AND SHERMAN													
15¢ face – printed Colby & Spinner	FR 1272	70.00	80.00	90.00	100.00	125.00	135.00	120.00	130.00	175.00	190.00	220.00	240.00
15¢ face – auto. Colby & Spinner	FR 1277	750.00	825.00	1,100.00	1,200.00	1,500.00	1,650.00	2,200.00	– –	4,000.00	– –	6,300.00	– –
15¢ face – auto. Jeffries & Spinner	FR 1274	110.00	120.00	140.00	155.00	200.00	220.00	140.00	155.00	180.00	195.00	240.00	260.00
15¢ face – auto. Allison & Spinner	FR 1275	105.00	115.00	145.00	160.00	180.00	195.00	165.00	180.00	185.00	200.00	245.00	265.00
15¢ back green	FR 1272	50.00	55.00	60.00	65.00	90.00	100.00	80.00	90.00	110.00	120.00	150.00	165.00
15¢ back red	FR 1273-1276	50.00	55.00	60.00	65.00	90.00	100.00	80.00	90.00	110.00	120.00	150.00	165.00

LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	7.00	8.00	11.00	12.00	16.00	17.50	25.00	28.00	35.00	40.00	41.00	46.00	58.00	63.00	78.00	85.00
1928 $2	FR 1501	2.75	3.50	3.25	3.75	3.50	4.00	4.00	5.00	5.00	6.00	10.00	12.00	13.00	14.00	16.00	17.50
1928 A $2	FR 1502	4.50	5.00	7.00	8.00	13.00	14.50	22.00	24.00	38.00	41.00	60.00	65.00	135.00	150.00	170.00	185.00
1928 B $2	FR 1503	15.00	16.50	25.00	30.00	65.00	72.00	100.00	110.00	170.00	185.00	245.00	265.00	350.00	380.00	510.00	560.00
1928 C $2	FR 1504	3.25	3.75	3.75	4.25	4.00	5.00	5.00	7.00	11.00	13.00	23.00	25.00	43.00	47.00	62.00	67.00
1928 D $2	FR 1505	3.00	3.50	3.50	4.00	3.50	4.00	3.50	4.00	4.50	5.00	7.00	7.75	8.50	9.50	12.00	13.00
1928 E $2	FR 1506	3.25	3.75	4.00	4.50	5.00	6.00	8.00	10.00	12.50	13.75	17.00	19.00	28.00 +	30.00	46.00 +	50.00
1928 F $2	FR 1507	3.50	3.80	3.75	4.25	3.75	4.50	4.00	4.50	4.50	5.00	6.75	7.50	8.00	9.00	12.00	13.00
1928 G $2	FR 1508	3.00	3.50	3.50	4.00	3.50	4.00	3.50	4.00	4.00	5.00	6.75	7.50	7.50	8.25	9.50	10.50
1953 $2	FR 1509	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	4.00	4.50	4.50	5.00	5.00	5.50
1953 A $2	FR 1510	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.50	4.00
1953 B $2	FR 1511	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.75	4.25
1953 C $2	FR 1512	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.00	3.50	3.50	4.00
1963 $2	FR 1513	– –	– –	– –	– –	2.20	2.35	2.20	2.50	2.30	2.80	2.75	3.00	2.75	3.25	2.75	3.25
1963 A $2	FR 1514	– –	– –	– –	– –	2.20	2.35	2.20	2.50	2.30	2.80	2.75	3.00	2.75	3.25	3.00	3.35
1928 $5	FR 1525	– –	– –	– –	– –	– –	– –	6.00	7.50	7.50	8.25	16.00	17.50	22.00	24.00	34.00	37.00
1928 A $5	FR 1526	5.50	6.50	6.00	7.00	7.00	8.00	10.50	12.00	13.50	15.00	30.00	33.00	40.00	44.00	55.00	60.00
1928 B $5	FR 1527	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	9.00	10.00	11.00	12.00	16.25	17.75
1928 C $5	FR 1528	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	11.00	12.00	16.25	17.75
1928 D $5	FR 1529	7.00	8.00	10.00	11.00	20.00	22.00	27.00	28.00	40.00	44.00	76.00 +	82.00	112.00 +	122.00	175.00 +	190.00
1928 E $5	FR 1530	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	9.00	10.00	14.75	16.25
1928 F $5	FR 1531	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.50	9.25	14.75	16.25
1953 $5	FR 1532	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.00	9.00	13.25	14.75
1953 A $5	FR 1533	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.50	10.00	11.00
1953 B $5	FR 1534	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.00	11.00
1953 C $5	FR 1535	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.50	11.50
1963 $5	FR 1536	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.75	6.00	7.00	8.00	9.00
1966 $100	FR 1550	– –	– –	– –	– –	– –	– –	– –	– –	– –	110.00	135.00	150.00	145.00	160.00	200.00	220.00
1966 A $100	FR 1551	– –	125.00	– –	130.00	– –	135.00	– –	150.00	150.00	170.00	250.00	275.00	350.00	380.00	525.00	575.00

SILVER CERTIFICATES

1928 $1	FR 1600	1.80	2.10	2.10 +	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.00	12.00	15.00	17.00
1928 A $1	FR 1601	1.80	2.10	2.10 +	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	10.00 +	11.00	12.00	13.00
1928 B $1	FR 1602	1.80	2.10	2.10 +	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.00	12.00	16.50	18.00
1928 C $1	FR 1603	30.00	32.50	35.00	40.00	50.00	55.00	85.00	90.00	130.00	145.00	230.00	260.00	295.00	325.00	460.00	500.00
1928 D $1	FR 1604	18.00	19.50	22.00	24.00	30.00	33.00	60.00	65.00	75.00	82.00	115.00	125.00	140.00	155.00	235.00	260.00
1928 E $1	FR 1605	100.00	110.00	125.00	135.00	165.00	180.00	300.00	330.00	430.00	470.00	660.00	715.00	815.00	900.00	1,100.00	1,200.00
1934 $1	FR 1606	1.80	2.10	2.00	2.50	2.75	3.25	3.40	3.75	4.00	4.50	12.75	13.75	13.25	14.50	15.00	16.50

SILVER CERTIFICATES, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1935 $1	FR 1607	1 10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	4.00	5.00	4.50	5.00	6.00	6.50
1935 A $1	FR 1608	1 10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.00	2.25	3.00	3.25
1935 B $1	FR 1611	1 10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	2.90	+ 3.20	3.10	+ 3.35	4.25	4 75
1935 C $1	FR 1612	1 10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.25	2.50	3.25	3.50
1935 D W $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75	4.25
1935 D N $1	FR 1613	1 10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.95	+ 2.10	2.00	2.25	3.00	3.25
1935 E $1	FR 1614	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.80	1.95	1.90	2.05	2.75	3.00
1935 F $1	FR 1615	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.00	2.15	2.00	2.15	2.75	3.00
1935 G $1	FR 1616	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.10	2.25	2.25	2.50	3.25	3.50
1935 G with MOTTO $1	FR 1617	1.20	1.30	1.30	1.40	1.50	1.65	1.60	1.75	1.75	1.90	2.25	2.50	2.50	2.75	3.75	4.00
1935 H $1	FR 1618	1.10	1.25	1.15	1.25	1.25	1.40	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75	4.00
1957 $1	FR 1619	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.70	1.85	1.75	1.90	2.00	2.25
1957 A $1	FR 1620	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1957 B $1	FR 1621	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1934 $5	FR 1650	--	--	--	--	6.00	6.50	6.00	7.00	6.00	7.50	8.00	9.00	9.50	10.50	13.00	14.00
1934 A $5	FR 1651	--	--	--	--	--	--	--	--	--	--	6.50	7.00	8.00	9.00	11.50	12.50
1934 B $5	FR 1652	5.50	6.50	6.00	6.50	6.25	7.00	7.00	8.00	10.00	11.00	12.00	13.00	17.00	18.50	27.00	29.00
1934 C $5	FR 1653	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.00	14.00
1934 D $5	FR 1654	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.00	14.00
1953 $5	FR 1655	--	--	--	--	--	--	--	--	--	--	7.25	8.00	9.00	10.00	13.00	14.00
1953 A $5	FR 1656	--	--	--	--	--	--	--	--	--	--	6.80	7.30	7.00	7.75	10.00	11.00
1953 B $5	FR 1657	--	--	--	--	--	--	--	--	--	--	7.25	8.00	8.00	9.00	11.50	12.50
1933 $10	FR 1700	650.00	--	700.00	--	775.00	--	1,000.00	1,200.00	1,900.00	2,100.00	2,700.00	3,000.00	3,200.00	3,500.00	3,900.00	--
1934 $10	FR 1701	--	--	--	--	--	--	--	--	13.00	14.50	17.00	18.50	22.00	24.00	38.00	41.00
1934 A $10	FR 1702	--	--	--	--	--	--	--	--	13.00	14.50	20.00	22.00	30.00	33.00	50.00	55.00
1934 B $10	FR 1703	21.00	23.00	32.00	35.00	68.00	73.00	110.00	120.00	165.00	180.00	425.00	475.00	535.00	585.00	715.00	+ 780.00
1934 C $10	FR 1704	--	--	--	--	--	--	--	--	13.00	14.50	18.00	+ 19.50	23.00	+ 25.00	40.00	+ 44.00
1934 D $10	FR 1705	--	--	--	--	--	--	--	--	13.00	14.50	17.00	19.00	23.00	+ 25.00	38.00	+ 42.00
1953 $10	FR 1706	--	--	--	--	--	--	--	--	12.00	13.00	25.00	28.00	40.00	45.00	55.00	60.00
1953 A $10	FR 1707	--	--	--	--	--	--	--	--	16.00	18.00	50.00	54.00	105.00	115.00	140.00	155.00
1953 B $10	FR 1708	--	--	--	--	--	--	--	--	12.00	14.00	25.00	+ 28.00	30.00	+ 33.00	42.00	+ 46.00

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	9.00	10.00	11.00	12.00	14.00	15.00	25.00	27.00	40.00	45.00	70.00	75.00	100.00	110.00	130.00	145.00
1935 A "S" $1	FR 1610	9.00	10.00	11.00	12.00	13.00	14.00	22.00	24.00	35.00	40.00	55.00	60.00	85.00	95.00	110.00	120.00

SMALL SIZE U.S. BANK NOTES
NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	6.50	7.50	7.50	8.50	10.00	11.00	12.50	14.00	15.00	17.00	25.00	27.00	30.00	33.00	50.00	55.00
1929 Ty. 2 $5	FR 1800-2	7.00	8.00	8.00	9.00	11.00	12.00	12.50	14.00	15.00	17.00	25.00	27.00	35.00	38.00	60.00	65.00
1929 Ty. 1 $10	FR 1801-1	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	35.00	38.00	40.00	45.00	75.00	80.00
1929 Ty. 2 $10	FR 1801-2	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	40.00	44.00	45.00	50.00	85.00	95.00
1929 Ty. 1 $20	FR 1802-1	--	26.00	--	26.00	--	30.00	--	35.00	25.00	40.00	40.00	45.00	50.00	55.00	80.00	90.00
1929 Ty. 2 $20	FR 1802-2	--	26.00	--	26.00	--	30.00	--	35.00	25.00	20.00	40.00	45.00	60.00	66.00	90.00	100.00
1929 Ty. 1 $50	FR 1803-1	--	60.00	--	60.00	--	60.00	--	65.00	55.00	70.00	70.00	80.00	95.00	105.00	110.00	120.00
1929 Ty. 2 $50	FR 1803-2	60.00	65.00	62.00	68.00	63.00	69.00	75.00	85.00	85.00	95.00	110.00	120.00	175.00	190.00	350.00	385.00
1929 Ty. 1 $100	FR 1804-1	--	110.00	--	--	--	115.00	--	115.00	105.00	120.00	120.00	130.00	150.00	165.00	170.00	190.00
1929 Ty. 2 $100	FR 1804-2	110.00	115.00	110.00	115.00	110.00	120.00	120.00	130.00	140.00	150.00	200.00	215.00	225.00	270.00	450.00	500.00

FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	--	6.00	--	7.00	--	7.00	7.50	8.00	9.00	9.75	15.00	16.00	20.00	22.00	28.00	31.00
1929 $10	FR 1860	--	11.00	--	12.00	--	12.00	--	14.00	12.00	14.00	20.00	21.50	24.00	26.00	32.00	36.00
1929 $20	FR 1870	--	21.00	--	22.00	--	22.00	--	23.00	21.00	23.00	30.00	32.00	36.00	39.00	47.00	52.00
1929 $50	FR 1880	--	55.00	--	58.00	--	58.00	--	62.00	55.00	65.00	60.00	67.00	70.00	80.00	95.00	105.00
1929 $100	FR 1890	--	105.00	--	108.00	--	108.00	--	110.00	105.00	115.00	108.00	125.00	120.00	130.00	145.00	160.00

FEDERAL RESERVE NOTES

1928 $5	FR 1950	--	--	--	--	--	--	--	--	--	6.00	7.00	8.50	10.00	11.00	19.00	21.00
1928 $10	FR 2000	--	--	--	--	--	--	--	--	--	12.00	12.00	14.00	16.00	18.00	23.00	25.00
1928 $20	FR 2050	--	--	--	--	--	--	--	--	--	23.00	23.00	27.00	25.00	30.00	29.00	32.00
1928 $50	FR 2100	--	--	--	--	--	--	--	--	--	55.00	55.00	63.00	63.00	70.00	80.00	90.00
1928 $100	FR 2150	--	--	--	--	--	--	--	--	--	--	115.00	130.00	120.00	135.00	125.00	140.00
1928 $500	FR 2200	517.00	540.00	545.00	570.00	560.00	590.00	565.00	600.00	575.00	625.00	610.00	680.00	670.00	760.00	725.00	800.00
1928 $1,000	FR 2210	1,035.00	1,060.00	1,070.00	1,115.00	1,080.00	1,125.00	1,100.00	1,150.00	1,110.00	1,160.00	1,190.00	1,325.00	1,280.00	1,475.00	1,350.00	1,500.00
1934 $5	FR 1955	--	--	--	--	--	--	--	--	--	--	6.00	7.00	8.00	9.50	9.00	10.00
1934 $10	FR 2004	--	--	--	--	--	--	--	--	--	--	11.00	13.00	12.00	13.50	13.00	14.50
1934 $20	FR 2054	--	--	--	--	--	--	--	--	--	--	22.00	26.00	24.00	28.00	25.00	30.00
1934 $50	FR 2102	--	--	--	--	--	--	--	--	--	--	53.00	63.00	55.00	65.00	60.00	70.00
1934 $100	FR 2152	--	--	--	--	--	--	--	--	--	--	105.00	120.00	110.00	130.00	115.00	135.00
1934 $500	FR 2201	517.00	540.00	545.00	570.00	555.00	585.00	565.00	595.00	570.00	600.00	600.00	645.00	615.00	670.00	660.00	760.00
1934 $1,000	FR 2211	1,035.00	1,055.00	1,065.00	1,110.00	1,075.00	1,125.00	1,090.00	1,130.00	1,100.00	1,150.00	1,175.00	1,270.00	1,250.00	1,350.00	1,265.00	1,400.00
1950 $5	FR 1961	--	--	--	--	--	--	--	--	--	--	--	6.00	5.50	6.45	6.00	7.00
1950 $10	FR 2010	--	--	--	--	--	--	--	--	--	--	--	12.00	11.00	13.00	12.00	14.00
1950 $20	FR 2059	--	--	--	--	--	--	--	--	--	--	--	25.00	21.00	26.00	22.00	27.00
1950 $50	FR 2107	--	--	--	--	--	--	--	--	--	--	--	55.00	51.00	58.00	52.00	60.00
1950 $100	FR 2157	--	--	--	--	--	--	--	--	--	--	--	105.00	101.00	110.00	103.00	115.00

W W II EMERGENCY ISSUES — HAWAII

1935 A $1	FR 2300	3.50	4.00	4.25	4.75	5.25	5.75	8.50	9.25	10.00	11.00	18.00	19.50	20.00	22.00	26.00	28.00
1934 $5	FR 2301	8.00	9.00	11.00	12.00	14.00	15.50	18.00	19.50	27.00	30.00	65.00	72.50	80.00	90.00	110.00	120.00
1934 A $5	FR 2302	9.00	10.00	12.50	13.75	14.00	15.50	16.00	18.00	25.00	27.50	60.00	65.00	75.00	85.00	105.00	115.00
1934 A $10	FR 2303	11.00	12.00	15.00	+ 16.50	16.00	+ 17.50	20.00	22.00	35.00	38.50	90.00	97.00	130.00	145.00	185.00	200.00
1934 $20	FR 2304	25.00	27.50	30.00	33.00	40.00	45.00	65.00	73.00	165.00	185.00	400.00	450.00	575.00	625.00	800.00	900.00
1934 A $20	FR 2305	21.00	22.50	23.00	25.00	25.00	27.00	30.00	33.00	80.00	90.00	130.00	145.00	275.00	300.00	375.00	410.00

NORTH AFRICAN (YELLOW SEALS)

1935 A $1	FR 2306	2.75	3.00	3.50	4.00	5.00	5.50	8.00	9.00	12.00	13.50	21.00	23.00	25.00	27.50	38.00	42.00
1934 A $5	FR 2307	7.00	8.50	7.50	8.25	8.00	9.00	11.00	12.00	20.00	23.00	40.00	45.00	50.00	55.00	60.00	65.00
1934 A $10	FR 2309	11.00	12.50	11.00	12.50	13.00	14.00	18.00	20.00	29.00	35.00	42.50	47.00	52.50	58.00	80.00	90.00
1934 $10	FR 2308	450.00	--	500.00	--	550.00	--	1,200.00	--	2,500.00	--	3,800.00	--	4,300.00	--	5,500.00	--

GOLD CERTIFICATES

1928 $10	FR 2400	17.00	18.50	21.00	23.00	24.00	26.00	29.00	32.00	43.00	47.00	100.00	110.00	160.00	175.00	220.00	240.00
1928 $20	FR 2402	26.00	28.00	29.00	32.00	33.00	36.00	39.00	43.00	53.00	58.00	92.00	105.00	140.00	155.00	230.00	250.00
1928 $50	FR 2404	57.00	62.00	63.00	70.00	73.00	80.00	85.00	90.00	115.00	125.00	245.00	270.00	410.00	450.00	500.00	550.00
1928 $100	FR 2405	112.00	122.00	120.00	135.00	140.00	155.00	150.00	165.00	200.00	220.00	310.00	340.00	600.00	650.00	800.00	875.00

UNCUT SHEETS OF SMALL SIZE CURRENCY
UNITED STATES NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes In sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	12	12,500.00	--	15,000.00	--	16,500.00	--
1928 $2	FR 1501-1508	12	600.00	+ 650.00	725.00	+ 800.00	1,000.00	+ 1,100.00
1928 $5	FR 1525-1531	12	1,250.00	1,350.00	1,600.00	1,750.00	1,950.00	2,150.00
1953 $2	FR 1509	18	925.00	+ 1,025.00	1,100.00	1,200.00	1,400.00	1,550.00
1953 $5	FR 1532	18	1,300.00	1,400.00	1,700.00	1,850.00	2,200.00	2,400.00

SILVER CERTIFICATES

1928 $1	FR 1600-1605	12	1,500.00	+ 1,650.00	2,150.00	+ 2,350.00	2,650.00	+ 2,900.00
1934 $1	FR 1606	12	2,100.00	2,300.00	2,650.00	2,900.00	3,200.00	+ 3,600.00
1934 $5	FR 1650-1654	12	1,000.00	1,100.00	1,500.00	1,650.00	2,100.00	2,300.00
1934 $10	FR 1701	12	3,000.00	3,300.00	3,200.00	3,500.00	4,000.00	4,400.00
1935 $1	FR 1607-1613	12	550.00	+ 600.00	650.00	+ 700.00	775.00	850.00
1935 $1	FR 1613-1614	18	675.00	+ 750.00	725.00	+ 800.00	875.00	950.00
1953 $5	FR 1655	18	1,800.00	- 1,950.00	2,300.00	- 2,500.00	2,800.00	- 3,100.00
1953 $10	FR 1706	18	3,100.00	- 3,400.00	3,500.00	- 3,800.00	4,000.00	- 4,400.00

W W II EMERGENCY ISSUES

1935 HAWAII $1	FR 2300	12	2,200.00	+ 2,400.00	2,600.00	+ 2,900.00	3,000.00	3,300.00
1935 N AFRICA $1	FR 2306	12	2,400.00	+ 2,600.00	2,800.00	+ 3,100.00	3,300.00	3,600.00

NATIONAL CURRENCY

1929 $5	FR 1800	6	525.00	575.00	575.00	625.00	625.00	675.00
1929 $10	FR 1801	6	575.00	625.00	625.00	675.00	675.00	725.00
1929 $20	FR 1802	6	625.00	675.00	675.00	725.00	750.00	825.00
1929 $50	FR 1803	6	3,000.00	--	3,300.00	--	4,000.00	--
1929 $100	FR 1804	6	4,400.00	--	4,600.00	--	5,200.00	--

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- ☐ July, 1985-"Dewitt Clinton."
- ☐ August, 1985-"Military Payment Certificates"...an update.
- ☐ September, 1985-"Small Size Portraits & Vignettes" ...an update.
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- ☐ December, 1985-"Fractional Currency"...The Third Issue.
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- ☐ February, 1986-"Fractional Currency"...The Third Issue... Part II.
- ☐ March, 1986-"United States Bonds and Other Fiscal Papers."
- ☐ April, 1986-"Fractional Currency"...The Third Issue...Part III.
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- ☐ October, 1986-"Continental & Colonial Currency"...an update.
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- ☐ December, 1986-"The 1880 U.S. Notes"...Part II.
- ☐ January, 1987-"Fractional Currency"...The Fifth Issue.
- ☐ February, 1987-"Military Payment Certificates"...an update.
- ☐ March, 1987-"Notes of Interest."
- ☐ April, 1987-"Error Notes."
- ☐ May, 1987-"Gold Notes."
- ☐ June, 1987-"Military Payment Certificates"...an update.
- ☐ July, 1987-"Continental and Colonial Currency"...an update.
- ☐ August, 1987-"Obsolete Bank Notes."
- ☐ September, 1987-"Paper & Printing."
- ☐ October, 1987-"Demand Strengthens for Large Size Notes" M.P.C. Update.
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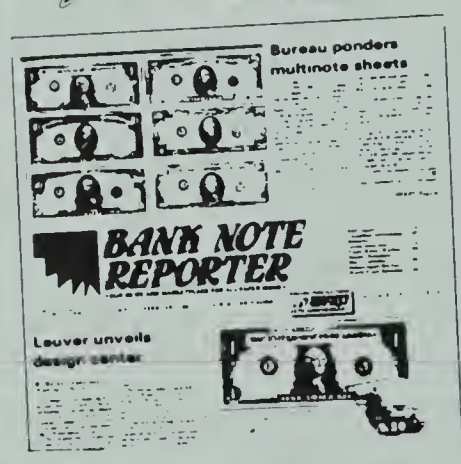

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SEPTEMBER 1989

a monthly report on the Currency Market published by the Coin Dealer Newsletter (est. 1963)

Vol. X No. 9 Single copy price: $3.50

CURRENCY MARKET WITHSTANDS COIN MARKET BLAHS
AUCTIONS HIGHLIGHT UPCOMING CALENDAR

ACTIVITY
...across the market

by Frank Nowak

A certain nervousness exists within the paper money market. Quite simply, it is being generated by the current softness in the coin market and the economy in general. Yet, there is no solid evidence of any lessening of activity or of any softening in prices within the currency market. Most dealers questioned at the recent ANA convention in Pittsburgh, had been on vacation since the Memphis paper show or at least partially inactive. Predictions by various dealers ran the range from optimistic to modestly pessimistic. But then it was found that some of those with optimistic forecasts could be seen with long faces and some of those with pessimistic predictions were complaining about the lack of available material. Keep in mind that the currency market is primarily a collector dominated market (with a growing base) and the supply is quite limited (when compared to coins). These two factors alone indicate a positive long term direction for the currency market.

LARGE SIZE TYPE NOTES

Many persons judge the health of the currency market by the activity of large size type notes. It is true that they make up a major portion of the market and often a majority of the currency segment of any auction; but they do not, by themselves, make up a majority of the currency market. Worse yet, those who look only at the large types look only at the top grades and then sometimes only at specific issues. Look at the $1 Black Eagle, $2 1899, $2 1917 and the $1 and $2 1918 Federal Reserve Bank Note issues — they have done very little over the past year in top grade. But look at the Bison, the Jackson $10 and the $2 and $5 1891 silvers — they've provided a good performance. Like the coin market, there are certain areas which blossom for awhile and then pause before once again advancing. Overall, the quality grades are steadily advancing in price; and so are the intermediate and lower grades of large size types. The lowly and most common issue, the $1 1923 silver is probably the most active issue in the large types; and, in all grades.

SMALL SIZE TYPE NOTES

The majority of the activity in small size issues is for strictly choice or gem new notes. Only the rarer issues are sought in circulated grades. A current exception is the common $1 silver which was being actively traded at $1.10 in circulated grade at the ANA. These, along with a few other lightly circulated small size issues, are being merchandised not so much as a collector item, but as novelty items. Many new collectors start with the small size issues and this is largely responsible for the current strength in this area. Packs of common $1 silvers are currently being traded in the $1.60 to $2.00 range while packs of common red seal $2's are in the $2.50 to $3.00 range.

FRACTIONAL CURRENCY

This is another strong area of the market, in all grades. Really nice (top grade, bright and well-centered) pieces are few and far between and when found they will bring a price far in advance of current price listings. Off-center notes, which are dull in color, and circulated pieces are readily saleable so long as they are priced commensurate with their quality.

NATIONAL BANK NOTES

Here is an area of the market which is highly collector dominated and not subject to the whims of investor interest. Dealers continue to seek out those better pieces but few really neat items currently surface. When they do, there are a number of specialty dealers eagerly willing to purchase them. Most 'national' dealers work from want lists but as currency collecting becomes more popular more dealers are willing to stock items for which there is no immediate home. Type nationals remain very popular, both in large size and in small size, with $50 and $100 denominations (in high grade) remaining very elusive.

MISCELLANEOUS

Obsoletes continue very strong, but here, like with national bank notes, dealers are seeking the elusive rarer pieces. Some of the more common obsoletes have reached a plateau. Dealers in this segment of the market mimic their counterparts in other areas with the words "I can't find much to buy." Foreign banknotes continue healthy as do stocks and bonds. Really hot at present are autographs — signatures of famous or near famous personages on bonds, stocks or other documents. The American Express Co. certificate with Fargo and Wells signatures which languished around $25 to $35 fifteen years ago, now fetch $500 to $800 depending on the quality.

Upcoming Auction Activity for Collectors of Nationals

by John Murbach

The 89/90 currency auction scene is shaping up nicely. For National Bank Note fanciers, upcoming sales will present rare and choice notes which have not been in the marketplace for decades. Hickman-Oakes Auction's late September sale will include upper Mid-Western Nationals from the late Del Bertschy's collection, with 200-plus notes from Wisconsin alone: a $5 Black Charter number of Kellogg National Bank of Green Bay, is one of only two known; and a #1 $100 Red Seal on Germania National Bank of Milwaukee, is one of only 4 known #1's of this issue.

Those Mid-Western National collectors will feast on a virtual cornucopia of rarely offered morsels at Superior Galleries' mammoth October auction. The currency section contains notes from the Albert Hanten estate, with over 250 fresh National Bank Notes, including more than 50 infrequently seen South Dakota notes, and over 100 from the state of Kansas. Dozens of other states are represented too, with many notes out of the famous Grinnell collection.

Bowers and Merena's November auction is featuring many rarely seen Nationals, including First Charter notes, Second Charter Brown Backs, and low serial numbers (A000004A on the American National Bank of Jamestown, NY) among its treasures, with many notes in New+ condition. Lyn Knight's auction at the P.C.D.A. convention (Nov. 30 - Dec. 3, in St. Louis), will be featuring more than *500* Nationals, including notes from the **Territories** of New Mexico, Oklahoma, Utah, Colorado and Washington. In March 1990, Stack's will be presenting the superb note collection of James A. Stack, Sr.; many, out of the Grinnell collection, have been off the market for years. Highlights include over 130 Nationals, with a $50 First Charter Note from California among the special offerings.

Nationals — A World of Local Interest

Tom Knebl's recent ***Greensheet*** series on Large Size Nationals provided a wealth of information. Collectors are familiar with the National Bank Note story; how, during those dark days of the American Civil War, the Union government set-up this new banking scheme to straighten-out our monetary mess. Of course, today's more cynical observers might define "straighten-out" as camouflage for gaining a tighter grip on the money-making equipment of private banks. And as for confusion, try to provide a *rational* explanation for the varied emissions of *just* the Large size nationals, with their multitude of Charter Periods, obverse and reverse design and color changes, and seal and serial number varieties. Straighten out, indeed!

Between 1862 and 1935 - when the National Banks were merged into the 20 year-old Federal Reserve System - over 14,000 banks were chartered. Each was allowed to issue currency if it had enough U.S. Bonds on deposit with the Treasury. Approximately 10,000 banks did so. And what a hodgepodge of types and denominations, of bank titles and signature pairings were created. Simply reading through a register of their titles to pick out curious names is like trying to see everything at Disneyland in one day! It is this very large number of issuing banks, multiplied by the different charter periods, denominations, designs, and signature combinations — this plethora of permutations — that makes the collecting of

(Continued on next page ☛)

The ***Greensheet*** reports the national currency market on a monthly basis.

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EXECUTIVE DIRECTOR—Pauline Miladin
PUBLISHER—Ron Downing
EDITOR—Dennis R. Baker
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(continued from previous page)

Nationals both a challenge and a pleasure. This is one area of numismatics that lets *you* choose the parameters of your collection. There is probably only one limiting factor - you can't have them all. The number of varieties is simply so large that no **complete** collection could ever be assembled; there is insufficient time, money, and opportunity to permit it.

So how do collectors define their collecting goals? New-timers soon learn that the most enjoyable part of a National is the bank title; for here, curiosities and oddities abound. Literary types find a note from "The Hannibal National Bank, Hannibal, Missouri" the home town of Samuel L. Clemens. Then there are towns that hark back to our childhood days when Western movies ruled the silver screen; where the bad guys dressed in black and robbed such famous depositories as "The First National Bank of Tombstone, Arizona", "The First National Bank of Deadwood, South Dakota" or "The First National Bank in Dodge City, Kansas" (two of these just happen to be in Superior's sale).

Some collectors define their collections through some concept of geography and history. Locales of national historic importances are amply represented on bank titles. "The Gettysburg National Bank" in Pennsylvania reminds us of General Meade's Union army battling to victory over Robert E. Lee's Confederate forces in 1863. Other collectors prefer to concentrate on their state, county, or region, as this allows them a more immediate *feeling* for the subject. The old bank building may still be standing on Main Steet, although the American way of change may now find it a flower boutique. The other advantage of collecting local Nationals is that research on the banks and signers is as easy as going to the local library or historical society.

How about buying a note prominently featuring your surname? There are dozens of these from towns like: Anna, Anthony, Clinton, Howard, Hugo, Lawrence, Lyndon, Marion, Mitchell, Napoleon (Napoleon?), Fort Smith, St. Mary's, Taylorville, Troy or even Downington—well, you get the idea. I gave my friend Kent a note from the "First National Bank of Kent, Ohio," which still hangs proudly on his wall. This note had the added bonus of being signed by Mr. Kent, the Bank's president and probably the town's founder. A little bit of research and there's no telling what interesting things you can learn about early twentieth-century America.

For those who prefer life in the fast lane, how about "The First National Bank of Letcher, S.D. "? Your friends will probably never notice the 'erroneous' spelling of letcher in their state of inebriation. And for those of the prurient persuasion, there are always the notes from the 'well-known' towns in Pennsylvania to liven up a Saturday evening gathering.

California aficionados get a special treat: National *Gold* Bank Notes. These are very rare issues, indeed, and are recommended only if your collecting does not depend on tapping your ten year-old's piggy bank. Californians of the 1870's were a persnickety bunch. They absolutely abhorred the idea of "paper" money; give them hard money, or prepare to be sent packing. Only through a special loophole in the banking law were they allowed to issue Bank Notes backed by gold; after all, you wouldn't want to give the rest of the country any ideas! And what impressive notes they are! Covering their back is a mouth-watering treasure trove of U.S. gold coins, atop of which sits a stately 1871 Double Eagle. A few of these notes have come on the market recently, but the minuscule supply is hopelessly mis-matched against an enormous demand. Seven of these notes will be auctioned by Superior in October - all unlisted by W.K. Raymond, one of California's leading record keepers.

These "old-time" collections coming on the market provide interesting buying opportunities for both the beginning and advanced collector. Containing material whose serial numbers are unknown to the specialists who compile lists, the true rarity of the notes must be determined. By the time a collector reaches the "advanced" classification, he will probably know who is keeping the most accurate records for his area and probably will have contributed information to the database. The beginner may wonder why a particular note seems to sell at auction well above estimate — you can bet at least two advanced collectors know just how rare it is!

On the other hand, despite the pressure put on high-grade National prices by **Type** collectors, circulated Nationals still sell at very reasonable levels (meaning you can buy a lot of history for a few multiples over face value). The demand for Nationals, for reasons almost as varied as the number of notes issued, seems almost unending; Lyn Knight, whose quarterly auctions always include a selection of Nationals, reflects "If I don't include enough National material, I hear about it from my customers. I should say my 'collectors', because that is what they are — they aren't overly concerned if an attractive higher-grade note has seen honest circulation — they still want it if it fills a void in their collection."

As you can see, the list of ways to collect National Bank Notes is endless. All you need for your theme is a good imagination, a bit of ego so you can delight in showing off your newly acquired treasures to friends, very little money (thankfully), and a few sources from whom to buy your notes.

Obverse and Reverse; $5 note, the First National Gold Bank of San Francisco, 1870

Note photographed is being auctioned at the Superior Sale.

GRADING

Gem Crisp Uncirculated	—An almost perfect note. Better than average margins. No aging or fading.
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Crisp Uncirculated	—No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkle, close margins, or a corner tip fold. (not into design)
AU	—(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
XF	—Circulated may have some folds. Still has some crispness.
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DEMAND NOTES																	
1861 $5	FR 1-5	340.00	365.00	800.00	875.00	1,000.00	1,100.00	2,600.00	2,900.00	--	--	--	--	--	--	--	--
1861 $10	FR 6-10	540.00	590.00	1,100.00	1,200.00	2,000.00	2,200.00	3,500.00	3,800.00	--	--	--	--	--	--	--	--
1861 $20	FR 11-15	5,000.00	5,400.00	9,000.00	--	12,500.00	--	--	--	--	--	--	--	--	--	--	--
U.S. NOTES (LEGAL TENDER)																	
1862 $1	FR 16-17	40.00	44.00	65.00	70.00	95.00	105.00	160.00	175.00	240.00	260.00	310.00	340.00	425.00	460.00	675.00	725.00
1862 $2	FR 41	66.00	+ 71.00	125.00	135.00	250.00	275.00	350.00	380.00	510.00	560.00	650.00	700.00	1,300.00	1,425.00	2,400.00	2,600.00
1862-3 $5	FR 61-63	54.00	+ 59.00	85.00	+ 95.00	128.00	+ 140.00	215.00	235.00	325.00	350.00	400.00	440.00	620.00	670.00	950.00	1,050.00
1862-3 $10	FR 93-95	107.00	+ 117.00	200.00	220.00	290.00	320.00	430.00	470.00	600.00	650.00	825.00	900.00	1,350.00	+ 1,500.00	2,550.00	+ 2,750.00
1862-3 $20	FR 124-126	245.00	+ 265.00	370.00	400.00	550.00	600.00	780.00	850.00	1,100.00	1,200.00	1,450.00	1,600.00	2,350.00	+ 2,550.00	3,800.00	+ 4,200.00
1862-3 $50	FR 148-150	1,150.00	1,275.00	3,000.00	3,400.00	4,200.00	4,600.00	6,500.00	7,000.00	--	--	--	--	--	--	--	--
1862-3 $100	FR 165-167	1,850.00	2,000.00	4,100.00	4,500.00	4,650.00	5,100.00	7,000.00	7,900.00	--	--	--	--	--	--	--	--
1869 $1	FR 18	54.00	+ 59.00	87.00	+ 92.00	127.00	+ 140.00	235.00	+ 255.00	360.00	400.00	470.00	500.00	800.00	875.00	1,175.00	+ 1,300.00
1869 $2	FR 42	85.00	95.00	175.00	190.00	250.00	275.00	440.00	480.00	675.00	725.00	825.00	900.00	1,450.00	1,600.00	3,000.00	3,250.00
1869 $5	FR 64	62.00	+ 67.00	95.00	+ 105.00	140.00	+ 155.00	230.00	+ 250.00	310.00	+ 340.00	360.00	400.00	625.00	675.00	925.00	1,025.00
1869 $10	FR 96	88.00	+ 100.00	185.00	+ 200.00	285.00	310.00	410.00	450.00	565.00	615.00	700.00	760.00	1,200.00	1,300.00	2,100.00	2,300.00
1869 $20	FR 127	240.00	+ 260.00	425.00	+ 465.00	575.00	625.00	925.00	1,000.00	1,500.00	1,650.00	1,900.00	2,100.00	3,600.00	+ 3,950.00	4,600.00	+ 5,000.00
1869 $50	FR 151	2,800.00	3,100.00	4,500.00	4,900.00	7,000.00	--	9,000.00	--	--	--	--	--	--	--	--	--
1869 $100	FR 168	3,000.00	3,250.00	5,100.00	5,600.00	5,800.00	6,300.00	7,200.00	8,200.00	--	--	--	--	--	--	--	--
1874 $1	FR 19	22.00	24.00	35.00	38.00	50.00	55.00	85.00	95.00	135.00	145.00	200.00	220.00	295.00	320.00	385.00	420.00
1874 $2	FR 43	40.00	45.00	65.00	70.00	95.00	102.00	155.00	170.00	270.00	290.00	325.00	375.00	410.00	450.00	600.00	650.00
1874 $50	FR 152	525.00	575.00	900.00	1,000.00	1,100.00	1,200.00	2,150.00	2,375.00	3,350.00	3,600.00	5,000.00	5,500.00	--	--	--	--
1875 $1	FR 20-26	23.00	25.00	35.00	38.00	45.00	50.00	60.00	65.00	90.00	100.00	140.00	155.00	215.00	235.00	325.00	360.00
1875 $2	FR 44-47	37.00	40.00	59.00	64.00	77.00	82.00	120.00	130.00	150.00	165.00	225.00	245.00	325.00	350.00	460.00	500.00
1875 $5	FR 65-68	32.00	34.00	45.00	50.00	60.00	70.00	90.00	100.00	120.00	130.00	200.00	220.00	275.00	300.00	375.00	415.00
1875 $10	FR 97-98	113.00	+ 125.00	205.00	+ 225.00	275.00	+ 300.00	380.00	+ 410.00	535.00	+ 585.00	815.00	+ 910.00	1,125.00	+ 1,225.00	1,850.00	+ 2,000.00
1875 $20	FR 128	135.00	+ 145.00	325.00	+ 360.00	390.00	+ 430.00	550.00	+ 600.00	670.00	+ 720.00	940.00	+ 1,050.00	1,250.00	+ 1,375.00	2,300.00	+ 2,500.00
1875 $50	FR 153	400.00	435.00	1,200.00	1,325.00	1,500.00	1,650.00	2,000.00	2,200.00	3,000.00	3,300.00	5,200.00	5,700.00	--	--	--	--
1875 $100	FR 170	1,350.00	1,475.00	2,500.00	2,750.00	4,000.00	4,400.00	7,300.00	8,000.00	--	--	--	--	--	--	--	--
1878 $1	FR 27	24.00	26.00	35.00	40.00	50.00	55.00	73.00	80.00	115.00	125.00	170.00	185.00	260.00	280.00	410.00	450.00
1878 $2	FR 48	38.00	+ 41.00	58.00	+ 63.00	78.00	85.00	120.00	130.00	180.00	200.00	225.00	250.00	290.00	315.00	530.00	580.00
1878 $5	FR 69	38.00	+ 41.00	105.00	+ 115.00	135.00	+ 145.00	155.00	+ 175.00	200.00	+ 220.00	315.00	+ 360.00	390.00	+ 430.00	465.00	+ 500.00
1878 $10	FR 99	65.00	70.00	200.00	220.00	275.00	300.00	350.00	390.00	425.00	475.00	800.00	900.00	1,100.00	1,200.00	1,500.00	1,675.00
1878 $20	FR 129	84.00	92.00	285.00	315.00	355.00	385.00	450.00	490.00	575.00	625.00	800.00	875.00	1,350.00	1,475.00	2,150.00	2,350.00
1878 $50	FR 154	450.00	490.00	950.00	1,050.00	1,325.00	1,450.00	2,100.00	2,300.00	4,200.00	4,600.00	5,250.00	5,750.00	--	--	--	--
1878 $100	FR 171	1,350.00	1,475.00	2,300.00	2,550.00	3,800.00	4,200.00	7,500.00	8,500.00	--	--	--	--	--	--	--	--
1880 $1 lg. seal; red nos.	FR 28-30	17.00	19.00	50.00	55.00	45.00	50.00	55.00	60.00	85.00	95.00	120.00	135.00	190.00	205.00	250.00	270.00
1880 $1 lg. seal; blue nos.	FR 31-33	88.00	+ 95.00	150.00	+ 165.00	290.00	+ 320.00	375.00	+ 410.00	480.00	+ 520.00	575.00	+ 625.00	1,200.00	+ 1,325.00	2,000.00	+ 2,200.00
1880 $1 sm. seal	FR 34-35	17.00	19.00	23.00	25.00	35.00	38.00	45.00	50.00	75.00	82.00	115.00	125.00	165.00	180.00	270.00	290.00
1880 $2 lg. seal; red nos.	FR 50-52	26.00	29.00	36.00	39.00	52.00	57.00	72.00	79.00	105.00	115.00	155.00	170.00	205.00	225.00	325.00	355.00
1880 $2 lg. seal; blue nos.	FR 53-54	90.00	+ 100.00	175.00	+ 195.00	300.00	+ 330.00	525.00	+ 575.00	650.00	+ 710.00	875.00	+ 950.00	1,600.00	+ 1,750.00	2,400.00	+ 2,600.00
1880 $2 sm. seal	FR 55-56	23.00	25.00	30.00	35.00	42.00	46.00	60.00	75.00	90.00	100.00	150.00	175.00	200.00	225.00	275.00	300.00
1880 $5 lg. seal; red nos.	FR 70-72	33.00	36.00	47.00	51.00	58.00	63.00	95.00	105.00	120.00	130.00	160.00	175.00	305.00	330.00	440.00	480.00
1880 $5 lg. seal; blue nos.	FR 73-78	50.00	+ 55.00	67.00	+ 73.00	85.00	+ 93.00	150.00	+ 165.00	185.00	+ 200.00	285.00	+ 310.00	540.00	+ 590.00	940.00	+ 1,025.00
1880 $5 sm. seal	FR 79-82	23.00	+ 25.00	33.00	+ 36.00	42.00	46.00	60.00	65.00	75.00	82.00	125.00	150.00	185.00	200.00	285.00	320.00
1880 $10 lg. seal; red nos.	FR 100-102	53.00	+ 58.00	115.00	125.00	130.00	145.00	165.00	180.00	275.00	300.00	370.00	395.00	475.00	515.00	830.00	910.00
1880 $10 lg. seal; blue nos.	FR 103-109	59.00	+ 64.00	105.00	+ 115.00	145.00	+ 160.00	230.00	250.00	315.00	340.00	425.00	460.00	600.00	650.00	975.00	+ 1,100.00
1880 $10 sm. seal	FR 110-113	48.00	+ 52.00	75.00	+ 85.00	120.00	+ 130.00	165.00	+ 180.00	210.00	+ 230.00	300.00	+ 330.00	415.00	+ 455.00	775.00	+ 850.00
1880 $20 lg. seal; blue nos.	FR 130-139	66.00	+ 72.00	125.00	+ 135.00	200.00	+ 220.00	345.00	+ 375.00	480.00	+ 520.00	675.00	+ 725.00	1,000.00	+ 1,100.00	1,900.00	+ 2,200.00
1880 $20 sm. seal; blue nos.	FR 140-145	50.00	55.00	85.00	90.00	140.00	155.00	275.00	300.00	375.00	410.00	475.00	515.00	750.00	825.00	950.00	1,050.00
1880 $20 sm. seal; red nos.	FR 146-147	49.00	+ 54.00	80.00	+ 87.00	125.00	+ 135.00	220.00	+ 240.00	300.00	+ 330.00	415.00	+ 455.00	565.00	+ 615.00	825.00	+ 900.00
1880 $50 lg. seal	FR 155-161	220.00	240.00	325.00	350.00	410.00	450.00	800.00	875.00	1,300.00	1,400.00	1,650.00	1,800.00	2,700.00	3,000.00	3,800.00	4,100.00
1880 $50 sm. seal	FR 162-164	215.00	235.00	310.00	340.00	400.00	435.00	775.00	850.00	1,100.00	1,200.00	1,500.00	1,650.00	2,500.00	2,750.00	3,200.00	3,500.00
1880 $100 lg. seal	FR 172-178	525.00	575.00	800.00	875.00	1,500.00	1,650.00	2,500.00	2,750.00	3,900.00	4,200.00	4,600.00	5,000.00	5,250.00	5,700.00	6,500.00	7,000.00
1880 $100 sm. seal	FR 179-182	440.00	480.00	550.00	600.00	800.00	875.00	1,900.00	2,100.00	3,200.00	3,500.00	4,000.00	4,400.00	4,800.00	5,200.00	6,200.00	6,800.00
1901 $10	FR 114-122	89.00	+ 97.00	120.00	+ 130.00	215.00	+ 235.00	335.00	+ 370.00	550.00	+ 600.00	825.00	+ 900.00	1,075.00	+ 1,175.00	1,600.00	+ 1,750.00
1907 $5	FR 83-92	14.00	15.00	26.00	29.00	32.00	35.00	37.00	41.00	65.00	70.00	95.00	105.00	140.00	155.00	200.00	220.00
1917 $1	FR 36-39	13.25	14.50	20.00	22.00	23.00	25.00	27.00	30.00	34.00	37.00	55.00	60.00	85.00	90.00	115.00	125.00
1917 $2	FR 57-60	16.50	18.00	22.00	24.00	27.00	30.00	30.00	33.00	42.00	46.00	68.00	74.00	105.00	115.00	175.00	185.00
1923 $1	FR 40	13.00	14.00	23.00	25.00	30.00	33.00	45.00	50.00	65.00	70.00	85.00	95.00	130.00	140.00	190.00	210.00
1923 $10	FR 123	130.00	140.00	270.00	295.00	450.00	490.00	650.00	700.00	1,000.00	1,100.00	1,300.00	1,425.00	2,000.00	2,200.00	3,300.00	3,600.00
COMPOUND INTEREST TREASURY NOTES																	
1863-64 $10	FR 190	300.00	400.00	975.00	1,075.00	2,400.00	2,650.00	4,000.00	5,000.00	--	--	--	--	--	--	--	--
1863-64 $20	FR 191	1,000.00	1,100.00	1,500.00	1,650.00	2,900.00	3,100.00	6,000.00	7,200.00	--	--	--	--	--	--	--	--
1863-64 $50	FR 192	4,500.00	--	7,000.00	--	10,000.00	--	12,000.00	--	--	--	--	--	--	--	--	--
1863-64 $100	FR 193	5,000.00	--	10,000.00	--	11,500.00	--	--	--	--	--	--	--	--	--	--	--
INTEREST BEARING NOTES																	
1861-65 $10	FR 196	900.00	1,000.00	1,650.00	1,800.00	2,200.00	2,400.00	5,000.00	5,500.00	--	--	--	--	--	--	--	--
1861-65 $20	FR 197	1,500.00	1,650.00	2,750.00	3,000.00	4,000.00	4,400.00	7,000.00	8,000.00	--	--	--	--	--	--	--	--
REFUNDING CERTIFICATES																	
1879 $10	FR 214	225.00	250.00	500.00	550.00	550.00	600.00	800.00	900.00	1,500.00	1,650.00	3,700.00	4,100.00	5,500.00	6,000.00	12,000.00	--
SILVER CERTIFICATES																	
1880 $10	FR 287-290	185.00	205.00	330.00	360.00	475.00	520.00	675.00	750.00	950.00	1,050.00	1,450.00	1,600.00	2,100.00	2,300.00	3,200.00	3,500.00
1880 $20	FR 309-312	300.00	325.00	460.00	500.00	590.00	640.00	1,500.00	1,650.00	2,200.00	2,400.00	3,500.00	--	3,900.00	--	5,500.00	--
1880 $50	FR 325-329	1,700.00	1,850.00	2,500.00	2,800.00	3,600.00	4,000.00	5,000.00	5,500.00	6,000.00	6,500.00	7,000.00	--	8,000.00	--	10,000.00	--
1880 $100	FR 338-342	2,000.00	2,200.00	3,250.00	3,600.00	4,000.00	4,400.00	6,750.00	7,500.00	7,250.00	8,250.00	8,500.00	--	11,000.00	--	16,000.00	--
1886 $1	FR 215-221	43.00	+ 47.00	92.00	+ 100.00	130.00	+ 140.00	205.00	+ 225.00	280.00	+ 310.00	370.00	+ 410.00	585.00	+ 635.00	975.00	+ 1,075.00
1886 $2	FR 240-244	62.00	+ 67.00	150.00	165.00	210.00	230.00	390.00	425.00	450.00	490.00	575.00	625.00	900.00	975.00	1,425.00	+ 1,575.00
1886 $5	FR 259-265	142.00	+ 155.00	240.00	260.00	350.00	380.00	645.00	700.00	1,350.00	+ 1,475.00	2,100.00	+ 2,300.00	2,900.00	+ 3,200.00	3,500.00	3,800.00
1886 $10	FR 291-297	125.00	+ 135.00	290.00	+ 320.00	425.00	+ 465.00	625.00	+ 675.00	1,300.00	1,450.00	1,750.00	1,900.00	2,400.00	2,650.00	3,750.00	4,100.00
1886 $20	FR 313-316	460.00	+ 500.00	650.00	+ 700.00	1,200.00	+ 1,300.00	1,900.00	+ 2,100.00	2,700.00	2,900.00	3,800.00	4,100.00	4,800.00	5,200.00	6,500.00	--
1891 $1	FR 222-223	42.00	+ 46.00	80.00	+ 87.00	105.00	+ 115.00	155.00	+ 170.00	225.00	+ 245.00	320.00	+ 350.00	570.00	+ 620.00	825.00	900.00
1891 $2	FR 245-246	57.00	62.00	115.00	125.00	175.00	190.00	310.00	340.00	665.00	720.00	825.00	900.00	1,900.00	2,100.00	2,800.00	3,100.00
1891 $5	FR 266-267	70.00	75.00	140.00	155.00	185.00	200.00	390.00	425.00	575.00	625.00	950.00	1,050.00	1,900.00	2,100.00	3,300.00	3,600.00
1891 $10	FR 298-301	50.00	55.00	90.00	100.00	150.00	165.00	240.00	265.00	480.00	520.00	575.00	625.00	1,050.00	+ 1,150.00	1,900.00	+ 2,100.00
1891 $20	FR 317-322	74.00	80.00	155.00	170.00	210.00	230.00	310.00	340.00	750.00	825.00	1,000.00	1,100.00	1,800.00	+ 2,000.00	2,800.00	+ 3,100.00
1891 $50	FR 330-335	195.00	215.00	285.00	310.00	450.00	500.00	950.00	1,050.00	1,500.00	1,650.00	2,200.00	2,400.00	3,100.00	3,400.00	3,900.00	4,300.00
1891 $100	FR 343-344	750.00	825.00	1,400.00	1,550.00	2,700.00	2,950.00	3,900.00	4,300.00	4,700.00	5,100.00	6,000.00	--	7,500.00	--	10,000.00	--
1896 $1	FR 224-225	35.00	+ 38.00	75.00	+ 80.00	130.00	+ 140.00	255.00	+ 280.00	350.00	+ 375.00	415.00	+ 460.00	700.00	+ 775.00	900.00	975.00
1896 $2	FR 247-248	95.00	+ 105.00	180.00	+ 195.00	295.00	325.00	490.00	530.00	875.00	950.00	1,100.00	1,200.00	1,900.00	2,100.00	2,600.00	2,850.00
1896 $5	FR 268-270	170.00	+ 185.00	265.00	+ 285.00	465.00	+ 510.00	840.00	+ 920.00	1,650.00	+ 1,800.00	2,100.00	2,300.00	3,200.00	+ 3,500.00	4,350.00	4,750.00
1899 $1 date above	FR 226	15.00	16.00	30.00	33.00	28.00	31.00	33.00	36.00	42.00	46.00	80.00	90.00	135.00	150.00	200.00	220.00
1899 $1 date below	FR 226A-229	13.00	14.00	18.00	19.00	23.00	25.00	28.00	31.00	38.00	41.00	65.00	70.00	105.00	115.00	145.00	160.00
1899 $1 date right	FR 230-236	13.00	14.00	18.00	19.00	23.00	25.00	28.00	31.00	35.00	38.00	55.00	60.00	100.00	110.00	125.00	135.00
1899 $2	FR 249-258	24.00	26.00	40.00	45.00	55.00	60.00	70.00	78.00	85.00	95.00	145.00	160.00	250.00	275.00	325.00	360.00
1899 $5	FR 271-281	75.00	80.00	100.00	110.00	165.00	180.00	240.00	265.00	400.00	440.00	500.00	550.00	750.00	825.00	1,050.00	1,150.00
1908 $10	FR 302-304	60.00	65.00	100.00	110.00	135.00	150.00	220.00	240.00	375.00	410.00	550.00	600.00	810.00	900.00	1,500.00	1,650.00
1923 $1	FR 237-239	8.50	9.25	8.75	9.50	9.50	14.00	15.00	16.00	18.00	20.00	25.00	27.00	36.00	39.00	48.00	52.00
1923 $5	FR 282	60.00	65.00	115.00	125.00	160.00	175.00	275.00	300.00	450.00	490.00	525.00	570.00	850.00	925.00	1,275.00	1,400.00
TREASURY NOTES OR COIN NOTES																	
1890 $1	FR 347-349	52.00	+ 57.00	100.00	+ 110.00	135.00	145.00	255.00	275.00	400.00	435.00	575.00	625.00	1,000.00	1,100.00	1,800.00	1,950.00
1890 $2	FR 353-355	85.00	+ 95.00	175.00	+ 190.00	275.00	+ 300.00	475.00	525.00	800.00	875.00	1,150.00	1,300.00	1,850.00	2,000.00	3,200.00	3,500.00
1890 $5	FR 359-361	80.00	90.00	160.00	175.00	225.00	245.00	350.00	375.00	660.00	710.00	900.00	1,000.00	1,325.00	1,450.00	2,300.00	2,500.00
1890 $10	FR 366-368	115.00	125.00	195.00	215.00	350.00	380.00	450.00	485.00	900.00	1,000.00	1,400.00	1,550.00	1,900.00	2,100.00	3,350.00	3,650.00
1890 $20	FR 372-374	315.00	+ 345.00	525.00	+ 575.00	850.00	+ 950.00	1,900.00	+ 2,100.00	2,350.00	2,600.00	4,200.00	4,600.00	7,400.00	8,100.00	11,500.00	--
1891 $1	FR 350-352	23.00	25.00	46.00	51.00	62.00	67.00	105.00	115.00	155.00	170.00	175.00	190.00	325.00	350.00	460.00	510.00
1891 $2	FR 356-358	53.00	58.00	85.00	90.00	110.00	120.00	160.00	175.00	310.00	335.00	375.00	410.00	500.00	545.00	800.00	900.00
1891 $5	FR 362-365	55.00	60.00	95.00	105.00	125.00	137.50	175.00	190.00	225.00	250.00	375.00	425.00	510.00	560.00	775.00	850.00
1891 $10	FR 369-371	80.00	85.00	175.00	190.00	200.00	225.00	350.00	380.00	500.00	540.00	600.00	650.00	850.00	+ 950.00	1,550.00	+ 1,700.00
1891 $20	FR 375	565.00	615.00	1,075.00	1,175.00	2,000.00	2,200.00	3,300.00	3,600.00	4,500.00	4,900.00	9,250.00	10,250.00	12,250.00	+ --	17,500.00	+ --

NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
FIRST ISSUE																	
1875 $1 rays	FR 380-382	75.00	80.00	125.00	135.00	175.00	190.00	250.00	275.00	350.00	380.00	475.00	525.00	575.00	625.00	1,050.00	1,100.00
1875 $1 scallops	FR 383-386	75.00	80.00	125.00	135.00	160.00	175.00	225.00	250.00	330.00	360.00	425.00	460.00	550.00	600.00	1,025.00	1,125.00
1875 $2 rays	FR 387-389	270.00	290.00	365.00	400.00	470.00	510.00	700.00	775.00	900.00	975.00	1,300.00	1,425.00	1,900.00	+ 2,100.00	2,850.00	3,100.00
1875 $2 scallops	FR 390-393	270.00	290.00	365.00	400.00	450.00	490.00	650.00	700.00	850.00	925.00	1,300.00	1,425.00	1,900.00	+ 2,100.00	2,850.00	3,100.00
1875 $5 rays	FR 394-399	80.00	85.00	120.00	130.00	170.00	185.00	325.00	360.00	400.00	450.00	600.00	700.00	825.00	925.00	1,600.00	+ 1,750.00
1875 $5 scallops	FR 401-408	80.00	85.00	120.00	130.00	150.00	165.00	275.00	310.00	450.00	525.00	500.00	600.00	725.00	825.00	1,350.00	+ 1,500.00
1875 $10 rays	FR 409-414	140.00	155.00	200.00	220.00	300.00	350.00	425.00	465.00	650.00	725.00	900.00	1,000.00	1,500.00	1,650.00	3,100.00	+ 3,400.00
1875 $10 scallops	FR 416-423	140.00	155.00	200.00	220.00	260.00	280.00	360.00	385.00	600.00	675.00	800.00	900.00	1,300.00	1,450.00	2,700.00	+ 3,000.00
1875 $20 rays	FR 424-429	250.00	275.00	390.00	420.00	560.00	610.00	1,050.00	1,150.00	1,250.00	1,400.00	1,700.00	1,900.00	2,600.00	2,900.00	4,650.00	5,100.00
1875 $20 scallops	FR 431-439	250.00	275.00	390.00	420.00	540.00	590.00	925.00	1,025.00	1,150.00	1,250.00	1,500.00	1,650.00	2,400.00	2,600.00	4,000.00	4,400.00
SECOND CHAPTER - FIRST ISSUE (BROWN BACK)																	
1882 $5	FR 466-478	50.00	55.00	65.00	70.00	72.00	77.00	105.00	115.00	175.00	195.00	325.00	340.00	450.00	490.00	625.00	675.00
1882 $10	FR 479-492	62.00	67.00	80.00	90.00	87.00	95.00	135.00	150.00	210.00	230.00	400.00	450.00	475.00	525.00	675.00	725.00
1882 $20	FR 493-506	100.00	110.00	120.00	130.00	155.00	170.00	225.00	245.00	310.00	340.00	500.00	550.00	675.00	725.00	1,075.00	1,175.00
SECOND CHARTER - SECOND ISSUE (DATE BACK)																	
1882 $5	FR 532-538	53.00	58.00	70.00	75.00	80.00	90.00	140.00	155.00	200.00	225.00	350.00	380.00	510.00	560.00	650.00	725.00
1882 $10	FR 539-548	58.00	63.00	85.00	90.00	120.00	135.00	200.00	225.00	300.00	330.00	400.00	440.00	600.00	650.00	800.00	875.00
1882 $20	FR 549-557	74.00	82.00	115.00	125.00	155.00	170.00	250.00	275.00	325.00	350.00	550.00	590.00	750.00	850.00	1,050.00	1,150.00
SECOND CHARTER - THIRD ISSUE (VALUE BACK)																	
1882 $5	FR 573-575	62.00	67.00	105.00	115.00	200.00	220.00	250.00	270.00	400.00	435.00	600.00	650.00	750.00	825.00	1,000.00	1,100.00
1882 $10	FR 576-579	73.00	78.00	135.00	150.00	250.00	275.00	350.00	380.00	450.00	490.00	625.00	680.00	950.00	975.00	1,400.00	1,500.00
1882 $20	FR 580-585	100.00	110.00	165.00	180.00	325.00	350.00	450.00	490.00	750.00	825.00	1,000.00	1,100.00	1,600.00	1,750.00	2,000.00	2,200.00
THIRD CHARTER - FIRST ISSUE																	
1902 $5 red seal	FR 587-589	57.00	62.00	67.00	72.00	90.00	100.00	160.00	175.00	210.00	230.00	300.00	350.00	350.00	400.00	600.00	+ 650.00
1902 $10 red seal	FR 613-615	80.00	87.00	85.00	95.00	130.00	140.00	175.00	190.00	240.00	260.00	400.00	450.00	500.00	550.00	700.00	+ 750.00
1902 $20 red seal	FR 639-641	117.00	127.00	150.00	165.00	190.00	210.00	260.00	285.00	335.00	370.00	500.00	550.00	650.00	725.00	925.00	+ 1,025.00
THIRD CHARTER - SECOND ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590-597	14.50	16.00	19.00	21.00	28.00	31.00	42.00	46.00	70.00	75.00	145.00	160.00	230.00	250.00	300.00	325.00
1902 $10 blue seal	FR 616-623	19.00	21.00	23.00	25.00	33.00	36.00	50.00	55.00	75.00	80.00	175.00	190.00	250.00	275.00	340.00	370.00
1902 $20 blue seal	FR 642-649	29.00	32.00	35.00	38.00	46.00	50.00	70.00	75.00	105.00	115.00	200.00	220.00	295.00	325.00	400.00	435.00
THIRD CHARTER - THIRD ISSUE																	
1902 $5 blue seal	FR 598-612	13.50	15.00	16.50	18.00	27.00	30.00	40.00	44.00	55.00	60.00	100.00	110.00	160.00	175.00	250.00	275.00
1902 $10 blue seal	FR 624-638	18.50	21.00	21.00	23.00	31.50	35.00	47.00	51.00	60.00	65.00	110.00	120.00	185.00	200.00	275.00	300.00
1902 $20 blue seal	FR 650-663	27.50	30.00	33.00	36.00	45.00	49.00	65.00	70.00	90.00	100.00	170.00	185.00	215.00	235.00	350.00	375.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	14.00	15.25	20.00	22.00	22.00	24.00	25.00	27.00	45.00	48.00	70.00	80.00	100.00	110.00	120.00	130.00
1918 $2	FR 747-780	40.00	44.00	75.00	80.00	85.00	90.00	97.00	110.00	125.00	135.00	175.00	195.00	275.00	300.00	400.00	440.00
1915/18 $5	FR 781-809	26.00	28.00	37.00	41.00	50.00	55.00	100.00	110.00	140.00	150.00	170.00	185.00	315.00	345.00	475.00	525.00
1915/18 $10	FR 810-821	75.00	85.00	125.00	135.00	190.00	210.00	310.00	340.00	425.00	475.00	500.00	550.00	1,000.00	1,100.00	1,800.00	2,000.00
1915/18 $20	FR 822-830	150.00	165.00	230.00	250.00	350.00	380.00	450.00	490.00	700.00	775.00	800.00	875.00	1,375.00	1,500.00	2,750.00	3,000.00

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	25.00	27.00	28.00	30.00	32.00	35.50	50.00	55.00	70.00	80.00	130.00	140.00	225.00	250.00	330.00	360.00
1914 $5 blue seal	FR 844-891	12.00	13.00	14.00	15.00	17.00	18.00	20.00	22.00	25.00	27.00	40.00	45.00	60.00	65.00	85.00	90.00
1914 $10 red	FR 892-903	26.00	29.00	30.00	33.00	37.50	41.00	65.00	72.00	95.00	100.00	210.00	230.00	325.00	350.00	525.00	575.00
1914 $10 blue	FR 904-951	16.00	17.50	18.00	19.50	18.00	19.50	23.00	26.00	32.00	36.00	55.00	60.00	70.00	77.00	105.00	115.00
1914 $20 red	FR 952-963	32.00	40.00	48.00	52.00	78.00	85.00	125.00	135.00	180.00	195.00	310.00	340.00	475.00	+ 525.00	975.00	+ 1,075.00
1914 $20 blue	FR 964-1011	24.00	26.00	27.00	29.00	30.00	35.00	40.00	45.00	50.00	55.00	75.00	83.00	120.00	130.00	160.00	175.00
1914 $50 red	FR 1012-1023	95.00	105.00	125.00	135.00	165.00	180.00	375.00	410.00	485.00	530.00	750.00	825.00	1,400.00	1,525.00	1,900.00	2,100.00
1914 $50 blue	FR 1024-1071	70.00	76.00	75.00	80.00	90.00	100.00	130.00	140.00	225.00	245.00	315.00	340.00	700.00	760.00	1,250.00	1,375.00
1914 $100 red	FR 1072-1083	200.00	220.00	215.00	235.00	335.00	365.00	450.00	490.00	800.00	900.00	1,250.00	1,375.00	1,700.00	1,850.00	2,300.00	– 2,500.00
1914 $100 blue	FR 1084-1131	130.00	145.00	140.00	150.00	150.00	165.00	165.00	180.00	200.00	220.00	300.00	330.00	475.00	525.00	750.00	825.00
1918 $500 blue	FR 1132	725.00	850.00	850.00	925.00	950.00	1,050.00	1,500.00	1,650.00	1,950.00	2,100.00	2,700.00	2,900.00	4,500.00	5,000.00	7,000.00	– –
1918 $1,000 blue	FR 1133	1,450.00	+ 1,600.00	1,550.00	+ 1,700.00	1,850.00	2,000.00	2,350.00	2,550.00	3,000.00	3,300.00	3,600.00	4,000.00	7,000.00	– –	8,500.00	– –

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	450.00	490.00	750.00	825.00	1,750.00	1,900.00	4,200.00	4,600.00	– –	– –	– –	– –	– –	– –	– –	– –
1870-75 $10	FR 1142-1151	650.00	700.00	1,500.00	1,650.00	2,750.00	3,000.00	5,700.00	6,200.00	– –	– –	– –	– –	– –	– –	– –	– –
1870-75 $20	FR 1152-1159	1,650.00	1,800.00	3,250.00	3,500.00	6,000.00	– –	10,700.00	– –	– –	– –	– –	– –	– –	– –	– –	– –
1870-75 $50	FR 1160-1161	6,400.00	– –	17,000.00	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –
1870-75 $100	FR 1162-1166	7,800.00	– –	19,000.00	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –

GOLD CERTIFICATES

1882 $20	FR 1174-1178	65.00	70.00	110.00	120.00	190.00	210.00	275.00	300.00	400.00	435.00	550.00	600.00	1,200.00	1,300.00	1,800.00	2,000.00
1882 $50	FR 1188-1197	130.00	140.00	155.00	170.00	300.00	325.00	450.00	490.00	575.00	625.00	800.00	900.00	1,950.00	2,150.00	3,500.00	3,900.00
1882 $100	FR 1201-1214	145.00	155.00	195.00	215.00	350.00	385.00	550.00	600.00	750.00	825.00	975.00	1,075.00	1,600.00	1,800.00	2,850.00	3,150.00
1905 $20	FR 1179-1180	180.00	195.00	300.00	325.00	575.00	625.00	1,450.00	1,600.00	1,950.00	2,100.00	3,600.00	4,000.00	6,100.00	6,600.00	8,750.00	9,500.00
1906 $20	FR 1181-1186	32.00	35.00	42.00	46.00	60.00	65.00	110.00	120.00	170.00	195.00	265.00	300.00	375.00	415.00	500.00	550.00
1907 $10	FR 1167-1172	26.00	28.00	33.00	36.00	40.00	45.00	70.00	80.00	95.00	105.00	180.00	200.00	235.00	260.00	375.00	415.00
1913 $50	FR 1198-1199	85.00	90.00	105.00	115.00	200.00	220.00	300.00	325.00	400.00	435.00	625.00	675.00	1,250.00	1,375.00	2,200.00	2,400.00
1922 $10	FR 1173	25.00	27.00	33.00	36.00	37.00	40.00	55.00	60.00	90.00	100.00	130.00	140.00	220.00	240.00	375.00	410.00
1922 $20	FR 1187	32.00	35.00	42.00	46.00	53.00	58.00	85.00	95.00	105.00	115.00	180.00	200.00	300.00	330.00	500.00	550.00
1922 $50	FR 1200	85.00	90.00	95.00	105.00	130.00	140.00	200.00	220.00	310.00	340.00	425.00	465.00	900.00	1,000.00	1,500.00	1,650.00
1922 $100	FR 1215	130.00	140.00	150.00	165.00	175.00	190.00	275.00	310.00	375.00	410.00	675.00	725.00	1,350.00	1,475.00	2,000.00	2,200.00
1922 $500	FR 1217	1,550.00	1,700.00	2,050.00	2,250.00	3,500.00	3,800.00	4,450.00	4,850.00	5,900.00	6,500.00	7,300.00	– –	9,300.00	– –	12,250.00	– –
1922 $1,000	FR 1220	2,400.00	2,600.00	3,100.00	3,400.00	4,450.00	4,800.00	5,400.00	5,900.00	6,650.00	7,150.00	8,100.00	– –	10,000.00	– –	17,500.00	– –

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862-63)																	
5¢ perforated edges	FR 1228-1229	6.00	6.50	8.00	8.75	10.50	12.00	20.00	22.00	37.00	41.00	45.00	49.00	80.00	90.00	145.00	160.00
5¢ straight edges	FR 1230-1231	5.00	5.50	6.50	7.00	7.50	8.25	10.00	11.00	14.00	15.00	18.00	20.00	28.00	31.00	45.00	50.00
10¢ perforated edges	FR 1240-1241	5.00	5.50	7.50	8.25	10.00	11.00	20.00	22.00	40.00	44.00	50.00	55.00	75.00	80.00	145.00	160.00
10¢ straight edges	FR 1242-1243	4.00	4.50	5.50	6.00	6.50	7.00	10.00	11.00	14.00	15.50	18.00	19.50	32.00	35.00	50.00	55.00
25¢ perforated edges	FR 1279-1280	8.00	10.00	11.00	12.00	15.00	17.00	30.00	33.00	45.00	50.00	55.00	60.00	105.00	115.00	180.00	200.00
25¢ straight edges	FR 1281-1282	5.00	5.50	5.50	6.00	6.50	7.00	12.00	14.00	22.00	24.00	33.00	36.00	60.00	65.00	80.00	90.00
50¢ perforated edges	FR 1310-1311	11.00	12.00	14.00	15.00	16.00	17.50	30.00	33.00	68.00	75.00	115.00	130.00	175.00	195.00	230.00	250.00
50¢ straight edges	FR 1312-1313	6.00	6.50	7.50	8.25	9.00	10.00	15.00	17.00	26.00	28.00	45.00	50.00	75.00	82.00	110.00	120.00
SECOND ISSUE (1863-67)																	
5¢	FR 1232-1234	4.75	5.25	6.00	6.50	7.00	9.00	10.00	11.00	15.00	17.00	18.00	20.00	30.00	34.00	45.00	50.00
5¢ fiber paper	FR 1235	8.00	9.50	11.00	12.00	15.00	20.00	40.00	50.00	65.00	70.00	90.00	100.00	150.00	160.00	180.00	195.00
10¢	FR 1244-1248	5.00	6.00	6.00	6.50	7.00	9.00	13.00	15.00	16.00	18.00	22.00	24.00	40.00	45.00	55.00	60.00
10¢ fiber paper	FR 1249	8.00	9.50	10.00	11.00	14.00	16.00	23.00	25.00	35.00	38.00	80.00	90.00	155.00	170.00	205.00	225.00
25¢	FR 1283-1288	5.00	6.00	6.00	6.50	7.00	8.00	10.00	11.00	20.00	22.00	30.00	33.00	65.00	72.00	95.00	103.00
25¢ fiber paper	FR 1289-1290	7.00	8.50	8.50	9.25	10.00	11.00	21.00	23.00	35.00	38.00	75.00	81.00	165.00	180.00	205.00	225.00
50¢	FR 1314-1318	6.50	7.00	9.00	10.00	12.00	13.00	14.00	15.50	25.00	28.00	60.00	65.00	115.00	125.00	175.00	195.00
50¢ fiber paper	FR 1320-1322	8.00	9.00	11.00	12.00	14.00	16.00	20.00	22.00	40.00	44.00	90.00	100.00	150.00	165.00	230.00	250.00
THIRD ISSUE (1864-69)																	
3¢ light background	FR 1226	7.50	9.00	12.00	13.00	13.00	14.00	14.00	15.50	16.00	18.00	22.00	24.00	35.00	40.00	50.00	55.00
3¢ dark background	FR 1227	7.50	9.00	12.00	13.00	14.00	15.50	17.00	18.50	39.00	43.00	45.00	50.00	65.00	70.00	90.00	100.00
5¢ red back	FR 1236-1237	6.00	7.00	9.00	10.00	12.00	14.00	20.00	25.00	30.00	33.00	50.00	55.00	90.00	100.00	130.00	140.00
5¢ green back	FR 1238-1239	4.75	5.25	6.00	6.50	6.50	7.25	10.00	11.00	16.00	17.50	23.00	25.00	40.00	45.00	65.00	70.00
10¢ red back	FR 1251-1252	6.00	7.00	7.50	8.25	9.00	10.00	20.00	25.00	30.00	35.00	60.00	65.00	100.00	110.00	140.00	150.00
10¢ auto	FR 1253-1254	9.00	10.00	11.00	12.00	14.00	16.00	20.00	22.00	30.00	33.00	65.00	70.00	110.00	120.00	160.00	175.00
10¢ green back	FR 1255-1256	3.50	4.00	5.00	5.50	7.00	8.00	10.00	11.00	15.00	16.50	20.00	22.00	28.00	30.00	45.00	50.00
25¢ red back	FR 1291-1293	6.00	7.00	8.00	8.50	10.00	11.00	25.00	33.00	40.00	44.00	50.00	55.00	90.00	100.00	135.00	145.00
25¢ green back	FR 1294-1296	4.50	5.00	5.00	5.50	7.00	8.00	10.00	11.00	18.00	20.00	27.00	29.00	60.00	65.00	85.00	95.00
25¢ fiber paper	FR 1297-1300	8.00	9.50	11.00	12.00	15.00	17.00	23.00	25.00	45.00	50.00	75.00	80.00	135.00	145.00	190.00	210.00
50¢ Spinner Ty 1, red back	FR 1324-1327	13.00	14.00	16.00	17.50	22.00	24.00	36.00	40.00	50.00	55.00	90.00	97.00	160.00	175.00	240.00	260.00
50¢ Spinnnner Ty 1, auto.	FR 1328-1330	14.00	15.00	16.00	17.50	22.00	24.00	36.00	40.00	50.00	55.00	95.00	105.00	155.00	170.00	230.00	250.00
50¢ Spinner Ty 1 grn back	FR 1331-1338	13.00	14.00	15.00	16.50	17.00	18.50	23.00	25.00	31.00	34.00	65.00	70.00	120.00	130.00	200.00	220.00
50¢ Spinner Ty 2	FR 1339-1342	16.00	17.50	19.00	21.00	23.00	25.00	31.00	35.00	55.00	60.00	70.00	75.00	180.00	195.00	260.00	280.00

U.S. FRACTIONAL CURRENCY, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50¢ Justice – red back	FR 1343-1350	15.00	16.50	18.00	20.00	25.00	30.00	45.00	50.00	85.00	91.00	140.00	155.00	220.00	240.00	340.00	370.00
50¢ Justice – red back;fiber	FR 1357	27.00	29.50	70.00	75.00	125.00	140.00	215.00	250.00	350.00	400.00	400.00	440.00	500.00	550.00	750.00	– –
50¢ Justice – auto.	FR 1355-1356	16.00	17.50	20.00	22.00	25.00	30.00	40.00	45.00	90.00	100.00	160.00	175.00	230.00	250.00	315.00	345.00
50¢ Justice – green back	FR 1358-1369	15.00	16.50	17.00	18.50	25.00	27.00	40.00	45.00	80.00	90.00	100.00	110.00	200.00	220.00	300.00	330.00
50¢ Justice – grn.back;fiber	FR 1370-1373	18.00	19.50	23.00	25.00	30.00	35.00	60.00	65.00	90.00	100.00	130.00	140.00	275.00	300.00	375.00	400.00
FOURTH ISSUE (1869-75)																	
10¢	FR 1257-1261	3.25	3.75	4.50	5.00	6.00	7.00	9.00	10.00	12.00	13.00	18.00	19.50	25.00	27.00	40.00	45.00
15¢	FR 1267-1271	14.00	15.50	16.00	17.50	16.00	18.00	20.00	22.00	28.00	31.00	55.00	60.00	90.00	100.00	120.00	130.00
25¢	FR 1301-1307	4.50	5.00	5.00	5.50	6.00	6.50	10.00	11.00	18.00	19.50	22.00	24.00	35.00	40.00	60.00	65.00
50¢ Lincoln	FR 1374-1375	11.00	12.00	16.00	17.50	21.00	23.00	38.00	42.00	65.00	70.00	100.00	110.00	135.00	150.00	250.00	275.00
50¢ Stanton	FR 1376	6.50	7.00	8.50	9.25	11.00	12.00	20.00	23.00	30.00	32.00	50.00	55.00	75.00	80.00	125.00	135.00
50¢ Dexter	FR 1379	6.00	6.50	8.00	9.00	10.00	11.00	15.00	17.00	20.00	22.00	28.00	31.00	65.00	70.00	90.00	100.00
FIFTH ISSUE (1874-76)																	
10¢ green seal	FR 1264	3.50	4.00	4.00	4.50	5.00	5.50	9.00	11.00	15.00	17.00	20.00	22.00	35.00	38.00	50.00	55.00
10¢ red seal	FR 1265-1266	2.75	3.00	3.50	4.00	4.00	4.50	6.00	6.75	7.00	8.00	10.00	11.00	14.00	15.00	18.00	20.00
25¢	FR 1308-1309	4.50	5.00	4.75	5.25	5.25	5.75	6.00	6.75	8.00	9.00	12.00	13.00	17.00	18.50	24.00	26.00
50¢	FR 1380-1381	6.00	6.50	7.00	7.75	7.50	8.50	9.00	10.00	15.00	17.00	19.00	21.00	23.00	25.00	30.00	33.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5¢ face	FR 1231	22.00	25.00	30.00	35.00	55.00	60.00	65.00	70.00	90.00	100.00	115.00	125.00
5¢ back	FR 1231	19.00	21.00	25.00	27.00	40.00	45.00	50.00	55.00	85.00	95.00	105.00	115.00
10¢ face	FR 1243	22.00	25.00	35.00	38.00	40.00	45.00	85.00	90.00	95.00	105.00	110.00	120.00
10¢ back	FR 1243	19.00	21.00	25.00	27.00	30.00	35.00	65.00	70.00	80.00	90.00	100.00	110.00
25¢ face	FR 1282	22.00	25.00	35.00	38.00	60.00	65.00	85.00	95.00	110.00	120.00	150.00	165.00
25¢ back	FR 1282	19.00	21.00	25.00	27.00	40.00	45.00	65.00	70.00	90.00	100.00	120.00	130.00
50¢ face	FR 1313	45.00	50.00	65.00	70.00	90.00	98.00	95.00	105.00	125.00	135.00	160.00	175.00
50¢ back	FR 1313	30.00	34.00	60.00	65.00	78.00	83.00	90.00	100.00	115.00	125.00	150.00	165.00
SECOND ISSUE													
5¢ face	FR 1232	22.00	24.00	35.00	38.00	60.00	65.00	65.00	70.00	95.00	105.00	145.00	160.00
5¢ back	FR 1232	19.00	21.00	25.00	28.00	40.00	45.00	60.00	65.00	85.00	92.00	120.00	130.00
10¢ face	FR 1244	24.00	26.00	38.00	41.00	60.00	65.00	75.00	80.00	90.00	110.00	135.00	145.00
10¢ back	FR 1244	19.00	21.00	25.00	28.00	40.00	45.00	70.00	76.00	80.00	87.00	100.00	110.00
25¢ face	FR 1283	25.00	28.00	38.00	41.00	65.00	70.00	105.00	115.00	140.00	150.00	170.00	185.00
25¢ back	FR 1283	20.00	22.00	30.00	33.00	45.00	50.00	80.00	85.00	115.00	125.00	135.00	145.00
50¢ face	FR 1314	30.00	33.00	55.00	60.00	85.00	92.00	125.00	135.00	170.00	185.00	215.00	235.00
50¢ back	FR 1314	27.00	29.00	45.00	50.00	63.00	68.00	110.00	120.00	140.00	150.00	180.00	195.00
THIRD ISSUE													
3¢ face light	FR 1226	45.00	49.00	60.00	65.00	70.00	75.00	1,800.00	– –	3,000.00	– –	5,000.00	– –
3¢ face dark	FR 1227	20.00	22.00	30.00	32.00	45.00	50.00	80.00	90.00	120.00	130.00	145.00	160.00
3¢ back	FR 1226-1227	19.00	21.00	25.00	28.00	35.00	38.00	60.00	65.00	95.00	105.00	125.00	135.00
5¢ face	FR 1236-1238	25.00	27.00	40.00	43.00	55.00	60.00	85.00	95.00	115.00	125.00	140.00	155.00
5¢ back red	FR 1236	19.00	21.00	30.00	33.00	40.00	45.00	70.00	75.00	100.00	115.00	130.00	145.00
5¢ back green	FR 1238	19.00	21.00	30.00	33.00	50.00	55.00	65.00	70.00	95.00	105.00	120.00	130.00
10¢ face – printed Colby & Spinner	FR 1251	25.00	28.00	40.00	45.00	65.00	70.00	90.00	100.00	110.00	120.00	145.00	160.00
10¢ face – auto. Colby & Spinner	FR 1253	40.00	45.00	60.00	65.00	75.00	80.00	100.00	110.00	115.00	125.00	155.00	170.00
10¢ face – auto. Jeffries & Spinner	FR 1254	110.00	130.00	145.00	160.00	200.00	220.00	2,200.00	– –	2,900.00	– –	4,300.00	– –
10¢ back red	FR 1253-1254	20.00	22.00	35.00	38.00	70.00	75.00	80.00	85.00	115.00	125.00	135.00	145.00
10¢ back green	FR 1255	20.00	22.00	30.00	33.00	65.00	70.00	80.00	85.00	105.00	115.00	125.00	135.00
25¢ face	FR 1291-1294	35.00	40.00	60.00	70.00	70.00	75.00	85.00	95.00	115.00	125.00	140.00	155.00
25¢ back red	FR 1291	20.00	22.00	33.00	36.00	55.00	60.00	70.00	75.00	105.00	115.00	130.00	145.00
25¢ back green	FR 1294	22.00	24.00	33.00	36.00	55.00	60.00	70.00	75.00	95.00	105.00	120.00	130.00
SPINNER													
50¢ face – printed Colby & Spinner	FR 1324	45.00	50.00	60.00	65.00	80.00	86.00	100.00	110.00	190.00	210.00	250.00	275.00
50¢ face – auto. Colby & Spinner	FR 1328	65.00	70.00	80.00	85.00	95.00	105.00	110.00	120.00	230.00	250.00	265.00	285.00
50¢ face Allison & Spinner	FR 1329	1,500.00	– –	1,800.00	– –	3,300.00	– –	2,800.00	– –	5,500.00	– –	8,000.00	– –
50¢ face Jeffries & Spinner	FR 1330	65.00	70.00	110.00	120.00	150.00	165.00	1,800.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1324-1330	30.00	33.00	50.00	55.00	80.00	86.00	90.00	100.00	175.00	190.00	250.00	275.00
50¢ back green	FR 1331	30.00	33.00	50.00	55.00	80.00	86.00	110.00	120.00	150.00	165.00	220.00	240.00
50¢ back green Ty. 2	FR 1339	1,400.00	– –	2,100.00	– –	2,900.00	– –	4,000.00	– –	6,000.00	– –	9,000.00	– –
JUSTICE													
50¢ face – printed Colby & Spinner	FR 1343	50.00	55.00	70.00	80.00	95.00	103.00	85.00	90.00	175.00	190.00	240.00	265.00
50¢ face – auto. Colby & Spinner	FR 1355	70.00	75.00	95.00	105.00	130.00	140.00	150.00	165.00	200.00	220.00	270.00	290.00
50¢ face Jeffries & Spinner	FR 1357A	85.00	93.00	150.00	175.00	190.00	210.00	1,950.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1343-1357	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	155.00	170.00	220.00	240.00
50¢ back green	FR 1358	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	130.00	140.00	190.00	210.00
GRANT AND SHERMAN													
15¢ face – printed Colby & Spinner	FR 1272	70.00	80.00	90.00	100.00	125.00	135.00	120.00	130.00	175.00	190.00	220.00	240.00
15¢ face – auto. Colby & Spinner	FR 1277	750.00	825.00	1,100.00	1,200.00	1,500.00	1,650.00	2,200.00	– –	4,000.00	– –	6,300.00	– –
15¢ face – auto. Jeffries & Spinner	FR 1274	110.00	120.00	140.00	155.00	200.00	220.00	140.00	155.00	180.00	195.00	240.00	260.00
15¢ face – auto. Allison & Spinner	FR 1275	105.00	115.00	145.00	160.00	180.00	195.00	165.00	180.00	185.00	200.00	245.00	265.00
15¢ back green	FR 1272	50.00	55.00	60.00	65.00	90.00	100.00	80.00	90.00	110.00	120.00	150.00	165.00
15¢ back red	FR 1273-1276	50.00	55.00	60.00	65.00	90.00	100.00	80.00	90.00	110.00	120.00	150.00	165.00

LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	7.00	8.00	11.00	12.00	16.00	17.50	25.00	28.00	35.00	40.00	41.00	46.00	60.00 +	65.00	80.00 +	90.00
1928 $2	FR 1501	2.75	3.50	3.25	3.75	3.50	4.00	4.00	5.00	5.00	6.00	10.00	12.00	13.00	14.00	16.00	17.50
1928 A $2	FR 1502	4.50	5.00	7.00	8.00	13.00	14.50	22.00	24.00	38.00	41.00	60.00	65.00	135.00	150.00	170.00	185.00
1928 B $2	FR 1503	15.00	16.50	25.00	30.00	65.00	72.00	100.00	110.00	170.00	185.00	245.00	265.00	350.00	380.00	510.00	560.00
1928 C $2	FR 1504	3.25	3.75	3.75	4.25	4.00	5.00	5.00	7.00	11.00	13.00	23.00	25.00	43.00	47.00	65.00 +	70.00
1928 D $2	FR 1505	3.00	3.50	3.50	4.00	3.50	4.00	3.50	4.00	4.50	5.00	7.00	7.75	8.50	9.50	12.00	13.00
1928 E $2	FR 1506	3.25	3.75	4.00	4.50	5.00	6.00	8.00	10.00	12.50	13.75	17.00	19.00	28.00	30.00	48.00 +	52.00
1928 F $2	FR 1507	3.50	3.80	3.75	4.25	3.75	4.50	4.00	4.50	4.50	5.00	6.75	7.50	8.00	9.00	12.00	13.00
1928 G $2	FR 1508	3.00	3.50	3.50	4.00	3.50	4.00	3.50	4.00	4.00	5.00	6.75	7.50	7.50	8.25	9.50	10.50
1953 $2	FR 1509	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	4.00	4.50	4.50	5.00	5.00	5.50
1953 A $2	FR 1510	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.50	4.00
1953 B $2	FR 1511	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.75	4.25
1953 C $2	FR 1512	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.00	3.50	3.50	4.00
1963 $2	FR 1513	– –	– –	– –	– –	2.20	2.35	2.20	2.50	2.30	2.80	2.75	3.00	2.75	3.25	2.75	3.25
1963 A $2	FR 1514	– –	– –	– –	– –	2.20	2.35	2.20	2.50	2.30	2.80	2.75	3.00	2.75	3.25	3.00	3.35
1928 $5	FR 1525	– –	– –	– –	– –	– –	– –	6.00	7.50	7.50	8.25	16.00	17.50	22.00	24.00	34.00	37.00
1928 A $5	FR 1526	5.50	6.50	6.00	7.00	7.00	8.00	10.50	12.00	13.50	15.00	30.00	33.00	40.00	44.00	55.00	60.00
1928 B $5	FR 1527	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	9.00	10.00	11.00	12.00	16.25	17.75
1928 C $5	FR 1528	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	11.00	12.00	16.25	17.75
1928 D $5	FR 1529	7.00	8.00	10.00	11.00	20.00	22.00	27.00	28.00	40.00	44.00	80.00 +	87.00	115.00 +	125.00	180.00 +	195.00
1928 E $5	FR 1530	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	9.00	10.00	14.75	16.25
1928 F $5	FR 1531	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.50	9.25	14.75	16.25
1953 $5	FR 1532	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.00	9.00	13.25	14.75
1953 A $5	FR 1533	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.50	10.00	11.00
1953 B $5	FR 1534	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.00	11.00
1953 C $5	FR 1535	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.50	11.50
1963 $5	FR 1536	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.75	6.00	7.00	8.00	9.00
1966 $100	FR 1550	– –	– –	– –	– –	– –	– –	– –	– –	– –	110.00	135.00	150.00	145.00	160.00	200.00	220.00
1966 A $100	FR 1551	– –	125.00	– –	130.00	– –	135.00	– –	150.00	150.00	170.00	250.00	275.00	350.00	380.00	525.00	575.00

SILVER CERTIFICATES

1928 $1	FR 1600	1.80	2.10	2.10	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.50 +	12.50	16.00 +	17.50
1928 A $1	FR 1601	1.80	2.10	2.10	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	10.00	11.00	12.00	13.00
1928 B $1	FR 1602	1.80	2.10	2.10	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.00	12.00	16.50	18.00
1928 C $1	FR 1603	30.00	32.50	35.00	40.00	50.00	55.00	85.00	90.00	130.00	145.00	230.00	260.00	295.00	325.00	460.00	500.00
1928 D $1	FR 1604	18.00	19.50	22.00	24.00	30.00	33.00	60.00	65.00	75.00	82.00	115.00	125.00	140.00	155.00	235.00	260.00
1928 E $1	FR 1605	100.00	110.00	125.00	135.00	165.00	180.00	300.00	330.00	430.00	470.00	660.00	715.00	815.00	900.00	1,100.00	1,200.00
1934 $1	FR 1606	1.80	2.10	2.00	2.50	2.75	3.25	3.40	3.75	4.00	4.50	12.75	13.75	13.25	14.50	16.00 +	17.50

SILVER CERTIFICATES, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1935 $1	FR 1607	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	4.00	5.00	4.50	5.00	6.00	6.50
1935 A $1	FR 1608	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.00	2.25	3.00	3.25
1935 B $1	FR 1611	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	2.90	3.20	3.10	3.35	4.25	4.75
1935 C $1	FR 1612	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.25	2.50	3.25	3.50
1935 D W $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75	4.25
1935 D N $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.95	2.10	2.00	2.25	3.00	3.25
1935 E $1	FR 1614	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.80	1.95	1.90	2.05	2.75	3.00
1935 F $1	FR 1615	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.00	2.15	2.00	2.15	2.75	3.00
1935 G $1	FR 1616	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.10	2.25	2.25	2.50	3.25	3.50
1935 G with MOTTO $1	FR 1617	1.20	1.30	1.30	1.40	1.50	1.65	1.60	1.75	1.75	1.90	2.25	2.50	2.50	2.75	3.75	4.00
1935 H $1	FR 1618	1.10	1.25	1.15	1.25	1.25	1.40	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75	4.00
1957 $1	FR 1619	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.70	1.85	1.75	1.90	2.00	2.25
1957 A $1	FR 1620	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1957 B $1	FR 1621	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1934 $5	FR 1650	--	--	--	--	6.00	6.50	6.00	7.00	6.00	7.50	8.00	9.00	9.50	10.50	13.00	14.00
1934 A $5	FR 1651	--	--	--	--	--	--	--	--	--	--	6.50	7.00	8.00	9.00	11.50	12.50
1934 B $5	FR 1652	5.50	6.50	6.00	6.50	6.25	7.00	7.00	8.00	10.00	11.00	12.00	13.00	17.00	18.50	27.00	29.00
1934 C $5	FR 1653	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.00	14.00
1934 D $5	FR 1654	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.00	14.00
1953 $5	FR 1655	--	--	--	--	--	--	--	--	--	--	7.25	8.00	9.00	10.00	13.00	14.00
1953 A $5	FR 1656	--	--	--	--	--	--	--	--	--	--	6.80	7.30	7.00	7.75	10.00	11.00
1953 B $5	FR 1657	--	--	--	--	--	--	--	--	--	--	7.25	8.00	8.00	9.00	11.50	12.50
1933 $10	FR 1700	650.00	--	700.00	--	775.00	--	1,000.00	1,200.00	1,900.00	2,100.00	2,700.00	3,000.00	3,200.00	3,500.00	3,900.00	--
1934 $10	FR 1701	--	--	--	--	--	--	--	--	13.00	14.50	17.00	18.50	22.00	24.00	38.00	41.00
1934 A $10	FR 1702	--	--	--	--	--	--	--	--	13.00	14.50	20.00	22.00	30.00	33.00	50.00	55.00
1934 B $10	FR 1703	21.00	23.00	32.00	35.00	68.00	73.00	115.00 +	125.00	170.00 +	185.00	425.00	475.00	540.00 +	590.00	740.00 +	800.00
1934 C $10	FR 1704	--	--	--	--	--	--	--	--	13.00	14.50	18.00	19.50	24.00 +	26.00	42.00 +	46.00
1934 D $10	FR 1705	--	--	--	--	--	--	--	--	13.00	14.50	17.00	19.00	24.00 +	26.00	40.00 +	44.00
1953 $10	FR 1706	--	--	--	--	--	--	--	--	12.00	13.00	25.00	28.00	40.00	45.00	55.00	60.00
1953 A $10	FR 1707	--	--	--	--	--	--	--	--	16.00	18.00	50.00	54.00	105.00	115.00	140.00	155.00
1953 B $10	FR 1708	--	--	--	--	--	--	--	--	12.00	14.00	26.00 +	28.00	32.00 +	35.00	46.00 +	50.00

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	9.00	10.00	11.00	12.00	14.00	15.00	25.00	27.00	40.00	45.00	70.00	75.00	100.00	110.00	130.00	145.00
1935 A "S" $1	FR 1610	9.00	10.00	11.00	12.00	13.00	14.00	22.00	24.00	35.00	40.00	55.00	60.00	85.00	95.00	110.00	120.00

SMALL SIZE U.S. BANK NOTES
NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	6.50	7.50	7.50	8.50	10.00	11.00	12.50	14.00	15.00	17.00	25.00	27.00	30.00	33.00	50.00	55.00
1929 Ty. 2 $5	FR 1800-2	7.00	8.00	8.00	9.00	11.00	12.00	12.50	14.00	15.00	17.00	25.00	27.00	35.00	38.00	60.00	65.00
1929 Ty. 1 $10	FR 1801-1	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	35.00	38.00	40.00	45.00	75.00	80.00
1929 Ty. 2 $10	FR 1801-2	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	40.00	44.00	45.00	50.00	85.00	95.00
1929 Ty. 1 $20	FR 1802-1	--	26.00	--	26.00	--	30.00	--	35.00	25.00	40.00	40.00	45.00	50.00	55.00	80.00	90.00
1929 Ty. 2 $20	FR 1802-2	--	26.00	--	26.00	--	30.00	--	35.00	25.00	20.00	40.00	45.00	60.00	66.00	90.00	100.00
1929 Ty. 1 $50	FR 1803-1	--	60.00	--	60.00	--	60.00	--	65.00	55.00	70.00	70.00	80.00	95.00	105.00	110.00	120.00
1929 Ty. 2 $50	FR 1803-2	60.00	65.00	62.00	68.00	63.00	69.00	75.00	85.00	85.00	95.00	110.00	120.00	175.00	190.00	350.00	385.00
1929 Ty. 1 $100	FR 1804-1	--	110.00	--	--	--	115.00	--	115.00	105.00	120.00	120.00	130.00	150.00	165.00	170.00	190.00
1929 Ty. 2 $100	FR 1804-2	110.00	115.00	110.00	115.00	110.00	120.00	120.00	130.00	140.00	150.00	200.00	215.00	225.00	270.00	450.00	500.00

FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	--	6.00	--	7.00	--	7.00	7.50	8.00	9.00	9.75	15.00	16.00	20.00	22.00	28.00	31.00
1929 $10	FR 1860	--	11.00	--	12.00	--	12.00	--	14.00	12.00	14.00	20.00	21.50	24.00	26.00	32.00	36.00
1929 $20	FR 1870	--	21.00	--	22.00	--	22.00	--	23.00	21.00	23.00	30.00	32.00	36.00	39.00	47.00	52.00
1929 $50	FR 1880	--	55.00	--	58.00	--	58.00	--	62.00	55.00	65.00	60.00	67.00	70.00	80.00	95.00	105.00
1929 $100	FR 1890	--	105.00	--	108.00	--	108.00	--	110.00	105.00	115.00	108.00	125.00	120.00	130.00	145.00	160.00

FEDERAL RESERVE NOTES

1928 $5	FR 1950	--	--	--	--	--	--	--	--	--	6.00	7.00	8.50	10.00	11.00	19.00	21.00
1928 $10	FR 2000	--	--	--	--	--	--	--	--	--	12.00	12.00	14.00	16.00	18.00	23.00	25.00
1928 $20	FR 2050	--	--	--	--	--	--	--	--	--	23.00	23.00	27.00	25.00	30.00	29.00	32.00
1928 $50	FR 2100	--	--	--	--	--	--	--	--	--	55.00	55.00	63.00	63.00	70.00	80.00	90.00
1928 $100	FR 2150	--	--	--	--	--	--	--	--	--	--	115.00	130.00	120.00	135.00	125.00	140.00
1928 $500	FR 2200	517.00	540.00	545.00	570.00	560.00	590.00	565.00	600.00	575.00	625.00	610.00	680.00	670.00	760.00	725.00	800.00
1928 $1,000	FR 2210	1,035.00	1,060.00	1,070.00	1,115.00	1,080.00	1,125.00	1,100.00	1,150.00	1,110.00	1,160.00	1,190.00	1,325.00	1,280.00	1,475.00	1,350.00	1,500.00
1934 $5	FR 1955	--	--	--	--	--	--	--	--	--	--	6.00	7.00	8.00	9.50	9.00	10.00
1934 $10	FR 2004	--	--	--	--	--	--	--	--	--	--	11.00	13.00	12.00	13.50	13.00	14.50
1934 $20	FR 2054	--	--	--	--	--	--	--	--	--	--	22.00	26.00	24.00	28.00	25.00	30.00
1934 $50	FR 2102	--	--	--	--	--	--	--	--	--	--	53.00	63.00	55.00	65.00	60.00	70.00
1934 $100	FR 2152	--	--	--	--	--	--	--	--	--	--	105.00	120.00	110.00	130.00	115.00	135.00
1934 $500	FR 2201	517.00	540.00	535.00 -	550.00	555.00	585.00	565.00	595.00	570.00	600.00	600.00	645.00	615.00	670.00	660.00	760.00
1934 $1,000	FR 2211	1,035.00	1,055.00	1,050.00 -	1,100.00	1,075.00	1,125.00	1,090.00	1,130.00	1,100.00	1,150.00	1,175.00	1,270.00	1,250.00	1,350.00	1,265.00	1,400.00
1950 $5	FR 1961	--	--	--	--	--	--	--	--	--	--	--	6.00	5.50	6.45	6.00	7.00
1950 $10	FR 2010	--	--	--	--	--	--	--	--	--	--	--	12.00	11.00	13.00	12.00	14.00
1950 $20	FR 2059	--	--	--	--	--	--	--	--	--	--	--	25.00	21.00	26.00	22.00	27.00
1950 $50	FR 2107	--	--	--	--	--	--	--	--	--	--	--	55.00	51.00	58.00	52.00	60.00
1950 $100	FR 2157	--	--	--	--	--	--	--	--	--	--	--	105.00	101.00	110.00	103.00	115.00

W W II EMERGENCY ISSUES — HAWAII

1935 A $1	FR 2300	3.50	4.00	4.25	4.75	5.25	5.75	8.50	9.25	10.00	11.00	18.00	19.50	20.00	22.00	26.00	28.00
1934 $5	FR 2301	8.00	9.00	11.00	12.00	14.00	15.50	18.00	19.50	27.00	30.00	65.00	72.50	80.00	90.00	110.00	120.00
1934 A $5	FR 2302	9.00	10.00	12.50	13.75	14.00	15.50	16.00	18.00	25.00	27.50	60.00	65.00	75.00	85.00	105.00	115.00
1934 A $10	FR 2303	11.00	12.00	15.00	16.50	16.00	17.50	20.00	22.00	35.00	38.50	90.00	97.00	130.00	145.00	185.00	200.00
1934 $20	FR 2304	25.00	27.50	30.00	33.00	40.00	45.00	65.00	73.00	165.00	185.00	400.00	450.00	575.00	625.00	800.00	900.00
1934 A $20	FR 2305	21.00	22.50	23.00	25.00	25.00	27.00	30.00	33.00	80.00	90.00	130.00	145.00	275.00	300.00	375.00	410.00

NORTH AFRICAN (YELLOW SEALS)

1935 A $1	FR 2306	3.00 +	3.50	3.75 +	4.25	5.00	5.50	8.00	9.00	12.00	13.50	22.00 +	24.00	26.00 +	28.00	38.00	42.00
1934 A $5	FR 2307	7.00	8.50	7.50	8.25	8.00	9.00	11.00	12.00	20.00	23.00	40.00	45.00	50.00	55.00	60.00	65.00
1934 A $10	FR 2309	11.00	12.50	11.00	12.50	13.00	14.00	18.00	20.00	29.00	35.00	42.50	47.00	52.50	58.00	80.00	90.00
1934 $10	FR 2308	450.00	--	500.00	--	550.00	--	1,200.00	--	2,500.00	--	3,800.00	--	4,300.00	--	5,500.00	--

GOLD CERTIFICATES

1928 $10	FR 2400	17.00	18.50	21.00	23.00	24.00	26.00	29.00	32.00	43.00	47.00	100.00	110.00	160.00	175.00	220.00	240.00
1928 $20	FR 2402	26.00	28.00	29.00	32.00	33.00	36.00	39.00	43.00	53.00	58.00	92.00	105.00	140.00	155.00	230.00	250.00
1928 $50	FR 2404	57.00	62.00	63.00	70.00	73.00	80.00	85.00	90.00	115.00	125.00	245.00	270.00	410.00	450.00	500.00	550.00
1928 $100	FR 2405	112.00	122.00	120.00	135.00	140.00	155.00	150.00	165.00	200.00	220.00	310.00	340.00	600.00	650.00	800.00	875.00

UNCUT SHEETS OF SMALL SIZE CURRENCY
UNITED STATES NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	12	12,500.00	--	15,000.00	--	16,500.00	--
1928 $2	FR 1501-1508	12	600.00	650.00	725.00	800.00	1,000.00	1,100.00
1928 $5	FR 1525-1531	12	1,250.00	1,350.00	1,600.00	1,750.00	1,950.00	2,150.00
1953 $2	FR 1509	18	950.00	+ 1,075.00	1,100.00	1,200.00	1,400.00	1,550.00
1953 $5	FR 1532	18	1,300.00	1,400.00	1,700.00	1,850.00	2,200.00	2,400.00

SILVER CERTIFICATES

1928 $1	FR 1600-1605	12	1,550.00	+ 1,700.00	2,150.00	2,350.00	2,650.00	2,900.00
1934 $1	FR 1606	12	2,200.00	+ 2,400.00	2,650.00	2,900.00	3,200.00	3,600.00
1934 $5	FR 1650-1654	12	1,000.00	1,100.00	1,500.00	1,650.00	2,100.00	2,300.00
1934 $10	FR 1701	12	3,000.00	3,300.00	3,200.00	3,500.00	4,000.00	4,400.00
1935 $1	FR 1607-1613	12	550.00	600.00	650.00	700.00	775.00	850.00
1935 $1	FR 1613-1614	18	675.00	750.00	725.00	800.00	875.00	950.00
1953 $5	FR 1655	18	1,800.00	1,950.00	2,300.00	2,500.00	2,800.00	3,100.00
1953 $10	FR 1706	18	3,100.00	3,400.00	3,500.00	3,800.00	4,000.00	4,400.00

W W II EMERGENCY ISSUES

1935 HAWAII $1	FR 2300	12	2,250.00	+ 2,450.00	2,650.00	+ 3,000.00	3,000.00	3,300.00
1935 N AFRICA $1	FR 2306	12	2,450.00	+ 2,650.00	2,850.00	+ 3,150.00	3,300.00	3,600.00

NATIONAL CURRENCY

1929 $5	FR 1800	6	525.00	575.00	575.00	625.00	650.00	+ 700.00
1929 $10	FR 1801	6	575.00	625.00	625.00	675.00	675.00	725.00
1929 $20	FR 1802	6	625.00	675.00	675.00	725.00	750.00	825.00
1929 $50	FR 1803	6	3,000.00	--	3,300.00	--	4,000.00	--
1929 $100	FR 1804	6	4,400.00	--	4,600.00	--	5,200.00	--

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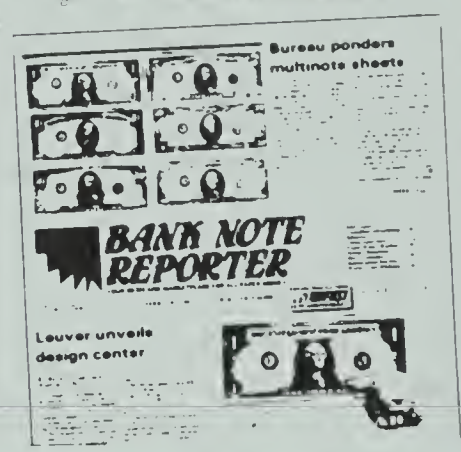

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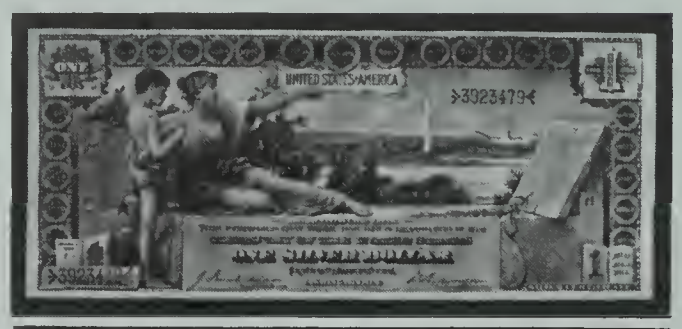
The Albert Hanten Collection
of United States Currency
Part of the Jascha Heifetz Collection Sale
October 1, 2, 3, 4, 1989

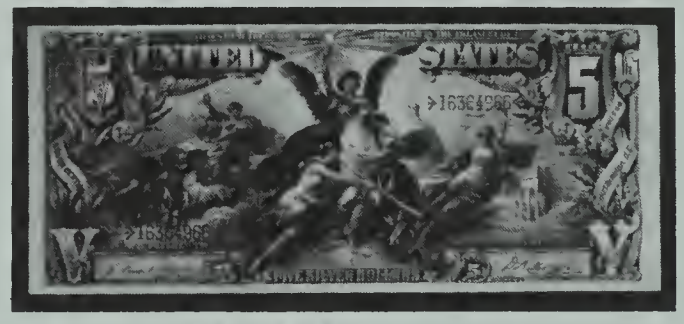
We are pleased to present what is, beyond a doubt, one of the finest groups of United States paper money to be auctioned during the 1980's. Several large consignments contributed to this endeavor. We especially want to acknowledge the Albert Hanten estate for their extensive mid-Western National Bank Notes.

If you are a paper money specialist, we recommend the purchase of a catalog, for there are hundreds of notes offered. And even if you are a first-timer to currency collecting, perhaps something in this sale will hit your fancy. Who knows? Maybe you, too, will "catch the bug."

An extensive run of National Bank Notes is offered. While these center on mid-West notes, there are plenty of others from around the country. Mid-Westerners, though, will have a field day with over 50 rare notes from South Dakota banks, and more than 100 from Kansas. A Choice Uncirculated Hawaii National is included. There are also several high grade pieces from Utah and Nevada.

To those who prefer regular issues, you have not been forgotten! You'll undoubtedly find many items of interest. Included are: 2 rare $5 Demand Notes of 1861; 3 superb 1862 $5 "Greenbacks"; 11 from the colorful 1869 "Rainbow" series; 12 bisons; 13 Martha Washingtons; 6 Silver Dollar backs of 1886. In addition you will discover Educational Notes galore: 2 Gem $5, 2 outstanding 3-piece Sets, plus numerous singles. Do you like Indian Chiefs? How about 11 singles in various grades, plus 2 Gem Cut Sheets? Rarity buffs will enjoy reading about F-374 and F-375 $20 Treasury Notes (only 24 and 13 known, respectively).





3-piece Educational Set $1, $2, $5 Silver Certificates, Series of 1896. Crisp Uncirculated

Finally, we present a veritable fleet of Battleship notes — 35 specimens — many being in Choice or Gem Uncirculated condition; multiple lots of Fractional Currency; rare Napier/Thompson signatures; and the aforementioned 250+ National Bank Notes from dozens of states and in all grades and rarity ranges.

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the CURRENCY DEALER newsletter

OCTOBER 1989

a monthly report on the Currency Market published by the Coin Dealer Newsletter (est. 1963)

Vol. X No. 10 Single copy price: $3.50

PRICES ADVANCE ACROSS CHARTS
HEALTHY COLLECTOR MARKET EXISTS IN ALL AREAS

ACTIVITY
...across the market

by Frank Nowak

Despite weakness in the coin market, the currency field remains very healthy. We keep hearing the old line from many dealers: "I can't find enough to buy." Bourse floors have been rather barren of currency of late and much of what is being offered is done so at futuristic prices. A lot of material is currently coming up at auction, but competition has been and is expected to continue to be very strong from the floor, as dealers, as well as collectors, fight for the more desirable items. All this adds up to a healthy market with continued upward pressure on prices.

LARGE SIZE TYPE NOTES

This segment of the market continues strong in all grade ranges. Top quality notes, particularly those from the more elusive issues, are bringing ever-advancing results. The $10 silvers are an excellent example. Intermediate grades (sometimes referred to as collector grades) remain very active. This is particularly true for the very lightly circulated grades which hold promise of being "upgraded" into the next higher quality bracket. Lower-end material continues to be very popular. Star notes, as well as notes with low or fancy serials, are being actively sought by collectors, and hence dealers.

SMALL SIZE TYPE NOTES

Many new collectors start out in small size issues; with new collectors coming into the currency field at an increasing rate, it is little wonder that small size continues to be one of the most popular areas of the currency field. Unfortunately, there is seldom enough of it offered either on bourse floors or at auctions to satisfy a thirsty demand. One must keep in mind that with current bourse expenses and auction costs, these dealers and firms cannot usually afford to offer individual items in the single digit price range. Most small size being offered is sold as a large lot or as a collection. Collectors in small size tend to collect by signature combination, that is, attempting to collect every possible signature combination for a particular issue, and this adds to activity in the small size market. Large size collectors usually satisfy themselves with but a single note of each design (When was the last time you saw an Educational set offered which was touted as having matched signatures?). Many small size collectors also try to collect a "star" note of each issue, or at least have a few issues represented by stars. This, too, adds to current small size activity. Certain issues remain very elusive such as the $2 1928A and $5 1928D legals. About the only area of softness in small size continues to be the error notes.

FRACTIONAL CURRENCY

Fractional remains very healthy with dealers and sophisticated collectors searching for the better items. Really nice fractional (bright, well-centerd notes) remains very difficult to find except perhaps for a few of the most common issues. Lower-end material, that is notes which are sold more for their novelty than as collector items, remain very strong.

NATIONAL BANK NOTES

Nationals can be divided into two categories: 1) type nationals, and 2) nationals with bank rarity. The first category is definitely growing as new collectors enter the market. Both large and small size $50 and $100 nationals, suitable for the type note collector, are becoming increasingly difficult to find and upward pressure on prices continues. The second category is supported almost entirely by collectors and never really suffered through either the investor craze of a decade ago or its subsequent fall. Nevertheless, certain areas "soften" or "strengthen" as collectors of these specific areas come and go. Dealers continue to seek notes with bank rarity from areas which are currently in the "strong" category.

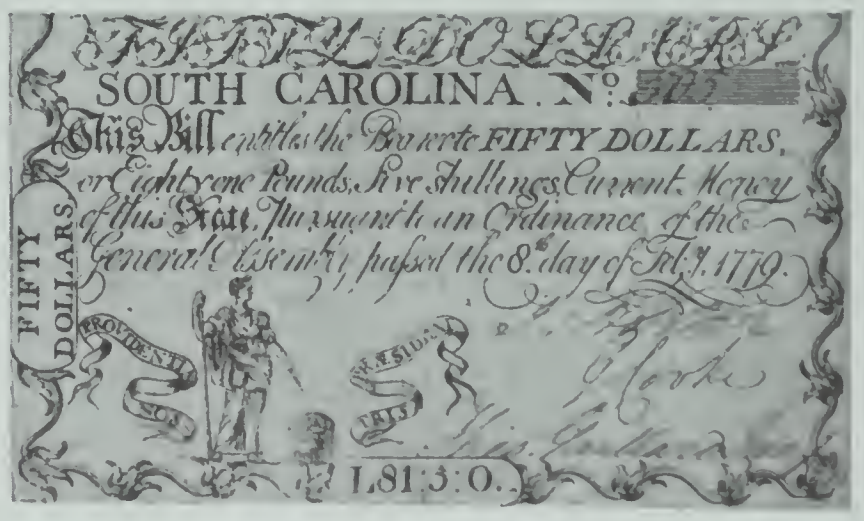
MISCELLANEOUS

Obsoletes just keep going. Also in the "hot" column is confederate. Stock certificates and bonds or other fiscal documents bearing the signatures of more famous personages are equally strong. Canadian material shows improvement, especially small size Canadian which is very healthy. Foreign is doing well. In foreign, earlier or truly rare pieces are acceptable in lower grades, but later issues or more common material must be strict CU to be of interest to most collectors, and hence dealers.

Continental & Colonial Currency
...an update

by Len Glazer & Tom Denly

The Colonial and Continental Currency marketplace has continued on its upward trend since the last update; new collectors are constantly entering this field. As more newcomers begin acquiring material, prices have advanced and dealer inventories of attractive and desirable notes have fallen to a ten year low. Because this segment of the currency market is wholly collector dominated, rising prices fail to bring new material out into the open. In a field where there are a lot of investors, rising prices will shake out some profit-takers and notes that have been off the market for awhile will reappear.



South Carolina - $50 Note 1779

(Continued on next page ☛)

The ***Greensheet*** reports the national currency market on a monthly basis.

the CURRENCY DEALER newsletter

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EXECUTIVE DIRECTOR—Pauline Miladin
PUBLISHER—Ron Downing
EDITOR—Dennis R. Baker
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CIRCULATION & ADVERTISING—Betty Morris

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CONTINENTAL and COLONIAL CURRENCY *(continued from page one)*

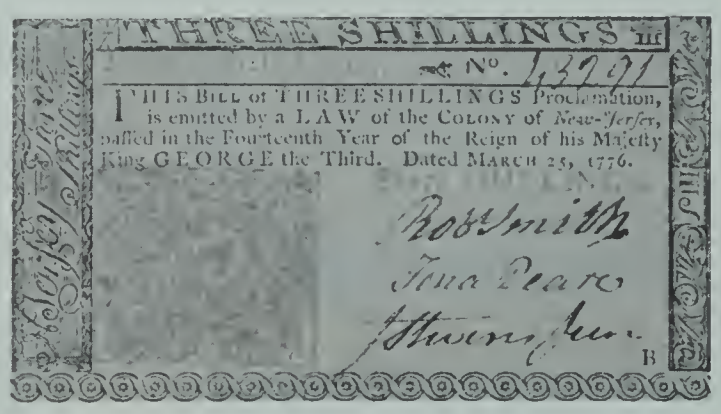
In this collector oriented marketplace, while gradually rising prices are pleasing to the serious collector, they do not make him run and sell his current holdings as is so often the case in other areas of the numismatic market. While the lack of fresh material discourages some potential beginners, it encourages others who enjoy hunting out more elusive items. In our opinion, colonial and continental currency remains one of the most undervalued segments of numismatics and there is still great future potential for increases. Yet, prices remain low enough that significant holdings can be put together by collectors with modest means.

Due to the pressure placed on a few Colonies by avid new collectors, the notes of several Southern States have all but disappeared from the market with no new ready sources of supply on the horizon. This keeps the dealers guessing as to what area may next catch the fancy of some regional collectors. The Colonies of New Jersey and Pennsylvania are the only truly quiet areas at this time; this remains a mystery to knowledgeable dealers since both Colonies offer interesting and attractive issues at very resonable price levels.

Continental Currency continues to be very strong with particular pressure on high grade circulated examples in the $50 to $150 price range.

One of the major pluses of colonial currency is that collectors and dealers alike, place little emphasis on technically accurate grading and far more emphasis on basic eye appeal. Few collectors attempt matched sets of colonial currency, while collecting in one grade only. A VG specimen of a long sought after note is as eagerly enjoyed by the specialist as if it had turned-up in Choice New Condition.

This collector philosophy of eye appeal being more important than technical grade was quite evident at the recent annual American Numismatic Association Convention, in Pittsburgh. Dealers had strong sales out of existing stocks. Unfortunately, as stated earlier, no new material of note entered the market and dealers went home with depleted inventories.



New Jersey - Three Shillings 1776

PRICE GUIDE

All of the following prices are for the least expensive note from each of the colonies. These 'type' prices are not indicative of prices for other types or varieties from the same colony, which may be substantially more. Exceptionally bright, well centered examples are worth a premium over the uncirculated values. Values refer to dealer to dealer trading, with retail prices somewhat higher, depending on the scarcity of the notes from that issuer and the tenacity of the buyer, or seller.

ISSUER	VERY GOOD			VERY FINE			EXTRA FINE			UNCIRCULATED		
	BID		ASK	BID		ASK	BID		ASK	BID		ASK
Continental	22	+	25	45	+	50	75	+	85	125	+	140
Connecticut*	18		22	20		25	27		32	60		70
Delaware	22	+	25	35		42	50		60	100		120
Georgia	110		130	210	+	235	325	+	365	---		---
Maryland	20	+	23	30		36	70		85	175		---
Massachusetts*	12		14	25		30	40		48	80		90
New Hampshire*	125		150	200		225	300		350	450		525
New Jersey	18		22	25		30	40		48	90	+	105
New York	20		24	55		65	90	+	110	150		180
North Carolina	25		30	65		80	125		150	200		---
Pennsylvania	18		22	28		33	35		42	90		100
Rhode Island	18		22	28		33	40		48	90	+	100
South Carolina	26		31	70		85	125		150	175		210
Vermont	2,250		---	3,500		---	---		---	---		---
Virginia	22	+	25	55	+	63	110	+	120	325	+	360

*Prices are for hole-cancelled issues; uncancelled notes are worth substantially more.

GRADING

Gem Crisp Uncirculated	—An almost perfect note. Better than average margins. No aging or fading.
Choice Crisp Uncirculated	—A nice new note but not quite Gem.Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated	—No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkle, close margins, *or a corner tip fold. (not into design)*
AU	—(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
XF	—Circulated may have some folds. Still has some crispness.
VF	—Some circulation; may show several folds and will have lost some of its crispness and color.
F	—Well circulated with little crispness remaining; edges may be rough.
VG	—Will be fairly well soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
DEMAND NOTES																	
1861 $5	FR 1-5	340.00	365.00	800.00	875.00	1,000.00	1,100.00	2,600.00	2,900.00	--	--	--	--	--	--	--	--
1861 $10	FR 6-10	540.00	590.00	1,100.00	1,200.00	2,000.00	2,200.00	3,500.00	3,800.00	--	--	--	--	--	--	--	--
1861 $20	FR 11-15	5,000.00	5,400.00	9,000.00	--	12,500.00	--	--	--	--	--	--	--	--	--	--	--
U.S. NOTES (LEGAL TENDER)																	
1862 $1	FR 16-17	42.00	+ 46.00	70.00	+ 75.00	100.00	+ 110.00	170.00	+ 185.00	250.00	+ 275.00	320.00	+ 350.00	450.00	+ 490.00	675.00	725.00
1862 $2	FR 41	66.00	71.00	125.00	135.00	250.00	275.00	350.00	380.00	510.00	560.00	650.00	700.00	1,300.00	1,425.00	2,400.00	2,600.00
1862-3 $5	FR 61-63	55.00	+ 60.00	90.00	+ 100.00	130.00	+ 145.00	220.00	+ 240.00	330.00	+ 360.00	410.00	+ 450.00	625.00	+ 675.00	975.00	+ 1,075.00
1862-3 $10	FR 93-95	110.00	+ 120.00	210.00	+ 230.00	300.00	+ 325.00	440.00	+ 480.00	625.00	+ 675.00	850.00	+ 925.00	1,400.00	+ 1,550.00	2,600.00	+ 2,800.00
1862-3 $20	FR 124-126	245.00	265.00	370.00	400.00	550.00	600.00	780.00	850.00	1,100.00	1,200.00	1,450.00	1,600.00	2,400.00	+ 2,600.00	4,000.00	+ 4,400.00
1862-3 $50	FR 148-150	1,150.00	1,275.00	3,000.00	3,400.00	4,200.00	4,600.00	6,500.00	7,000.00	--	--	--	--	--	--	--	--
1862-3 $100	FR 165-167	1,850.00	2,000.00	4,100.00	4,500.00	4,650.00	5,100.00	7,000.00	7,900.00	--	--	--	--	--	--	--	--
1869 $1	FR 18	54.00	59.00	87.00	92.00	127.00	140.00	235.00	255.00	360.00	400.00	470.00	500.00	800.00	875.00	1,175.00	1,300.00
1869 $2	FR 42	85.00	95.00	175.00	190.00	250.00	275.00	440.00	480.00	675.00	725.00	825.00	900.00	1,450.00	1,600.00	3,000.00	3,250.00
1869 $5	FR 64	64.00	+ 70.00	97.00	+ 107.00	145.00	+ 160.00	240.00	+ 260.00	315.00	+ 345.00	370.00	+ 410.00	650.00	+ 700.00	950.00	+ 1,050.00
1869 $10	FR 96	90.00	+ 100.00	185.00	200.00	285.00	310.00	410.00	450.00	565.00	615.00	700.00	760.00	1,200.00	1,300.00	2,150.00	+ 2,350.00
1869 $20	FR 127	240.00	260.00	425.00	465.00	575.00	625.00	925.00	1,000.00	1,500.00	1,650.00	1,900.00	2,100.00	3,600.00	3,950.00	4,700.00	+ 5,100.00
1869 $50	FR 151	2,800.00	3,100.00	4,500.00	4,900.00	7,000.00	--	9,000.00	--	--	--	--	--	--	--	--	--
1869 $100	FR 168	3,000.00	3,250.00	5,100.00	5,600.00	5,800.00	6,300.00	7,200.00	8,200.00	--	--	--	--	--	--	--	--
1874 $1	FR 19	22.00	24.00	35.00	38.00	50.00	55.00	85.00	95.00	135.00	145.00	200.00	220.00	295.00	320.00	385.00	420.00
1874 $2	FR 43	40.00	45.00	65.00	70.00	95.00	102.00	155.00	170.00	270.00	290.00	325.00	375.00	410.00	450.00	600.00	650.00
1874 $50	FR 152	525.00	575.00	900.00	1,000.00	1,100.00	1,200.00	2,150.00	2,375.00	3,350.00	3,600.00	5,000.00	5,500.00	--	--	--	--
1875 $1	FR 20-26	23.00	25.00	35.00	38.00	45.00	50.00	60.00	65.00	90.00	100.00	140.00	155.00	215.00	235.00	325.00	360.00
1875 $2	FR 44-47	37.00	40.00	59.00	64.00	77.00	82.00	120.00	130.00	150.00	165.00	225.00	245.00	325.00	350.00	460.00	500.00
1875 $5	FR 65-68	32.00	34.00	45.00	50.00	60.00	70.00	90.00	100.00	120.00	130.00	200.00	220.00	275.00	300.00	375.00	415.00
1875 $10	FR 97-98	113.00	125.00	205.00	225.00	275.00	300.00	380.00	410.00	535.00	585.00	815.00	910.00	1,125.00	1,225.00	1,850.00	2,000.00
1875 $20	FR 128	135.00	145.00	325.00	360.00	390.00	430.00	550.00	600.00	670.00	720.00	950.00	+ 1,050.00	1,350.00	+ 1,475.00	2,400.00	+ 2,600.00
1875 $50	FR 153	400.00	435.00	1,200.00	1,325.00	1,500.00	1,650.00	2,000.00	2,200.00	3,000.00	3,300.00	5,200.00	5,700.00	--	--	--	--
1875 $100	FR 170	1,350.00	1,475.00	2,500.00	2,750.00	4,000.00	4,400.00	7,300.00	8,000.00	--	--	--	--	--	--	--	--
1878 $1	FR 27	24.00	26.00	35.00	40.00	50.00	55.00	73.00	80.00	115.00	125.00	170.00	185.00	260.00	280.00	410.00	450.00
1878 $2	FR 48	39.00	+ 43.00	60.00	+ 65.00	80.00	+ 90.00	125.00	+ 135.00	185.00	+ 205.00	235.00	+ 260.00	300.00	+ 325.00	540.00	+ 590.00
1878 $5	FR 69	38.00	41.00	105.00	115.00	135.00	145.00	155.00	175.00	200.00	220.00	315.00	360.00	390.00	430.00	465.00	500.00
1878 $10	FR 99	65.00	70.00	200.00	220.00	275.00	300.00	350.00	390.00	425.00	475.00	800.00	900.00	1,100.00	1,200.00	1,500.00	1,675.00
1878 $20	FR 129	84.00	92.00	285.00	315.00	355.00	385.00	450.00	490.00	575.00	625.00	800.00	875.00	1,400.00	+ 1,550.00	2,200.00	+ 2,400.00
1878 $50	FR 154	450.00	490.00	950.00	1,050.00	1,325.00	1,450.00	2,100.00	2,300.00	4,200.00	4,600.00	5,250.00	5,750.00	--	--	--	--
1878 $100	FR 171	1,350.00	1,475.00	2,300.00	2,550.00	3,800.00	4,200.00	7,500.00	8,500.00	--	--	--	--	--	--	--	--
1880 $1 lg. seal; red nos.	FR 28-30	18.00	+ 20.00	45.00	50.00	50.00	55.00	55.00	60.00	85.00	95.00	120.00	135.00	200.00	+ 220.00	275.00	+ 300.00
1880 $1 lg. seal; blue nos.	FR 31-33	88.00	95.00	150.00	165.00	290.00	320.00	375.00	410.00	480.00	520.00	575.00	625.00	1,250.00	+ 1,400.00	2,100.00	+ 2,300.00
1880 $1 sm. seal	FR 34-35	17.00	19.00	23.00	25.00	35.00	38.00	45.00	50.00	75.00	82.00	115.00	125.00	165.00	180.00	270.00	290.00
1880 $2 lg. seal; red nos.	FR 50-52	26.00	29.00	36.00	39.00	52.00	57.00	72.00	79.00	105.00	115.00	155.00	170.00	205.00	225.00	325.00	355.00
1880 $2 lg. seal; blue nos.	FR 53-54	90.00	100.00	175.00	195.00	300.00	330.00	525.00	575.00	675.00	+ 725.00	900.00	+ 1,000.00	1,600.00	1,750.00	2,500.00	+ 2,750.00
1880 $2 sm. seal	FR 55-56	23.00	25.00	30.00	35.00	42.00	46.00	60.00	75.00	90.00	100.00	150.00	175.00	200.00	225.00	275.00	300.00
1880 $5 lg. seal; red nos.	FR 70-72	33.00	36.00	47.00	51.00	58.00	63.00	95.00	105.00	120.00	130.00	160.00	175.00	305.00	330.00	440.00	480.00
1880 $5 lg. seal; blue nos.	FR 73-78	50.00	55.00	67.00	73.00	85.00	93.00	150.00	165.00	185.00	200.00	285.00	310.00	550.00	+ 600.00	950.00	+ 1,050.00
1880 $5 sm. seal	FR 79-82	23.00	25.00	33.00	36.00	42.00	46.00	60.00	65.00	75.00	82.00	125.00	150.00	185.00	200.00	285.00	320.00
1880 $10 lg. seal; red nos.	FR 100-102	53.00	58.00	115.00	125.00	130.00	145.00	165.00	180.00	275.00	300.00	370.00	395.00	475.00	515.00	830.00	910.00
1880 $10 lg. seal; blue nos.	FR 103-109	60.00	+ 65.00	110.00	+ 120.00	150.00	+ 165.00	230.00	250.00	325.00	+ 350.00	425.00	460.00	625.00	+ 675.00	1,000.00	+ 1,100.00
1880 $10 sm. seal	FR 110-113	48.00	52.00	75.00	85.00	120.00	130.00	165.00	180.00	210.00	230.00	300.00	330.00	425.00	+ 465.00	800.00	+ 875.00
1880 $20 lg. seal; blue nos.	FR 130-139	66.00	72.00	125.00	135.00	200.00	220.00	345.00	375.00	480.00	520.00	675.00	725.00	1,000.00	1,100.00	1,950.00	+ 2,250.00
1880 $20 sm. seal; blue nos.	FR 140-145	50.00	55.00	85.00	90.00	140.00	155.00	275.00	300.00	375.00	410.00	475.00	515.00	750.00	825.00	950.00	1,050.00
1880 $20 sm. seal; red nos.	FR 146-147	49.00	54.00	80.00	87.00	125.00	135.00	220.00	240.00	300.00	330.00	415.00	455.00	575.00	+ 625.00	850.00	+ 925.00
1880 $50 lg. seal	FR 155-161	230.00	+ 250.00	350.00	+ 380.00	450.00	+ 490.00	850.00	+ 925.00	1,400.00	+ 1,550.00	1,700.00	+ 1,850.00	2,900.00	+ 3,200.00	4,000.00	+ 4,400.00
1880 $50 sm. seal	FR 162-164	215.00	235.00	310.00	340.00	400.00	435.00	775.00	850.00	1,100.00	1,200.00	1,500.00	1,650.00	2,500.00	2,750.00	3,200.00	3,500.00
1880 $100 lg. seal	FR 172-178	525.00	575.00	800.00	875.00	1,500.00	1,650.00	2,500.00	2,750.00	3,900.00	4,200.00	4,600.00	5,000.00	5,250.00	5,700.00	6,500.00	7,000.00
1880 $100 sm. seal	FR 179-182	440.00	480.00	550.00	600.00	800.00	875.00	1,900.00	2,100.00	3,200.00	3,500.00	4,000.00	4,400.00	4,800.00	5,200.00	6,200.00	6,800.00
1901 $10	FR 114-122	90.00	+ 100.00	125.00	+ 135.00	220.00	+ 240.00	350.00	+ 380.00	575.00	+ 625.00	825.00	900.00	1,075.00	1,175.00	1,600.00	1,750.00
1907 $5	FR 83-92	15.00	+ 16.00	27.00	+ 30.00	33.00	+ 36.00	39.00	+ 43.00	70.00	+ 76.00	100.00	+ 110.00	150.00	+ 165.00	215.00	+ 235.00
1917 $1	FR 36-39	13.25	14.50	20.00	22.00	23.00	25.00	27.00	30.00	34.00	37.00	55.00	60.00	85.00	90.00	115.00	125.00
1917 $2	FR 57-60	16.50	18.00	22.00	24.00	27.00	30.00	30.00	33.00	42.00	46.00	68.00	74.00	105.00	115.00	175.00	185.00
1923 $1	FR 40	13.00	14.00	23.00	25.00	30.00	33.00	45.00	50.00	65.00	70.00	85.00	95.00	130.00	140.00	190.00	210.00
1923 $10	FR 123	135.00	+ 145.00	275.00	+ 300.00	475.00	+ 520.00	675.00	+ 725.00	1,025.00	+ 1,125.00	1,350.00	+ 1,500.00	2,150.00	+ 2,350.00	3,400.00	+ 3,700.00
COMPOUND INTEREST TREASURY NOTES																	
1863-64 $10	FR 190	300.00	400.00	975.00	1,075.00	2,400.00	2,650.00	4,000.00	5,000.00	--	--	--	--	--	--	--	--
1863-64 $20	FR 191	1,000.00	1,100.00	1,500.00	1,650.00	2,900.00	3,100.00	6,000.00	7,200.00	--	--	--	--	--	--	--	--
1863-64 $50	FR 192	4,500.00	--	7,000.00	--	10,000.00	--	12,000.00	--	--	--	--	--	--	--	--	--
1863-64 $100	FR 193	5,000.00	--	10,000.00	--	11,500.00	--	--	--	--	--	--	--	--	--	--	--
INTEREST BEARING NOTES																	
1861-65 $10	FR 196	900.00	1,000.00	1,650.00	1,800.00	2,200.00	2,400.00	5,000.00	5,500.00	--	--	--	--	--	--	--	--
1861-65 $20	FR 197	1,500.00	1,650.00	2,750.00	3,000.00	4,000.00	4,400.00	7,000.00	8,000.00	--	--	--	--	--	--	--	--
REFUNDING CERTIFICATES																	
1879 $10	FR 214	225.00	250.00	500.00	550.00	550.00	600.00	800.00	900.00	1,500.00	1,650.00	3,700.00	4,100.00	5,500.00	6,000.00	12,000.00	--
SILVER CERTIFICATES																	
1880 $10	FR 287-290	185.00	205.00	330.00	360.00	475.00	520.00	675.00	750.00	950.00	1,050.00	1,450.00	1,600.00	2,100.00	2,300.00	3,200.00	3,500.00
1880 $20	FR 309-312	300.00	325.00	460.00	500.00	590.00	640.00	1,500.00	1,650.00	2,200.00	2,400.00	3,500.00	--	3,900.00	--	5,500.00	--
1880 $50	FR 325-329	1,700.00	1,850.00	2,500.00	2,800.00	3,600.00	4,000.00	5,000.00	5,500.00	6,000.00	6,500.00	7,000.00	--	8,000.00	--	10,000.00	--
1880 $100	FR 338-342	2,000.00	2,200.00	3,250.00	3,600.00	4,000.00	4,400.00	6,750.00	7,500.00	7,250.00	8,250.00	8,500.00	--	11,000.00	--	16,000.00	--
1886 $1	FR 215-221	43.00	47.00	92.00	100.00	130.00	140.00	205.00	225.00	280.00	310.00	370.00	410.00	585.00	635.00	975.00	1,075.00
1886 $2	FR 240-244	62.00	67.00	150.00	165.00	210.00	230.00	390.00	425.00	450.00	490.00	575.00	625.00	900.00	975.00	1,425.00	1,575.00
1886 $5	FR 259-265	142.00	155.00	240.00	260.00	350.00	380.00	675.00	+ 725.00	1,400.00	+ 1,550.00	2,200.00	+ 2,400.00	2,900.00	3,200.00	3,500.00	3,800.00
1886 $10	FR 291-297	140.00	+ 155.00	315.00	+ 345.00	450.00	+ 490.00	650.00	+ 700.00	1,400.00	+ 1,550.00	1,900.00	+ 2,100.00	2,600.00	+ 2,850.00	4,000.00	+ 4,400.00
1886 $20	FR 313-316	460.00	500.00	650.00	700.00	1,200.00	1,300.00	1,900.00	2,100.00	2,700.00	2,900.00	3,800.00	4,100.00	4,800.00	5,200.00	6,500.00	--
1891 $1	FR 222-223	43.00	+ 47.00	85.00	+ 95.00	110.00	+ 120.00	160.00	+ 175.00	240.00	+ 265.00	320.00	350.00	570.00	620.00	825.00	900.00
1891 $2	FR 245-246	60.00	+ 65.00	125.00	+ 140.00	185.00	+ 200.00	325.00	+ 360.00	700.00	+ 760.00	850.00	+ 925.00	2,000.00	+ 2,200.00	3,000.00	+ 3,300.00
1891 $5	FR 266-267	70.00	75.00	140.00	155.00	185.00	200.00	390.00	425.00	575.00	625.00	975.00	+ 1,075.00	2,000.00	+ 2,200.00	3,400.00	+ 3,700.00
1891 $10	FR 298-301	52.00	+ 57.00	95.00	+ 105.00	160.00	+ 175.00	250.00	+ 275.00	500.00	+ 550.00	600.00	+ 650.00	1,100.00	+ 1,200.00	2,200.00	+ 2,400.00
1891 $20	FR 317-322	74.00	80.00	155.00	170.00	210.00	230.00	310.00	340.00	750.00	825.00	1,000.00	1,100.00	1,800.00	2,000.00	2,800.00	3,100.00
1891 $50	FR 330-335	195.00	215.00	285.00	310.00	450.00	500.00	950.00	1,050.00	1,500.00	1,650.00	2,200.00	2,400.00	3,100.00	3,400.00	3,900.00	4,300.00
1891 $100	FR 343-344	750.00	825.00	1,400.00	1,550.00	2,700.00	2,950.00	3,900.00	4,300.00	4,700.00	5,100.00	6,000.00	--	7,500.00	--	10,000.00	--
1896 $1	FR 224-225	36.00	+ 40.00	77.00	+ 85.00	132.00	+ 142.00	260.00	+ 285.00	355.00	+ 380.00	425.00	+ 470.00	700.00	775.00	900.00	975.00
1896 $2	FR 247-248	97.00	+ 107.00	185.00	+ 195.00	300.00	+ 330.00	500.00	+ 550.00	900.00	+ 1,000.00	1,150.00	+ 1,250.00	1,900.00	2,100.00	2,600.00	2,850.00
1896 $5	FR 268-270	170.00	185.00	265.00	285.00	465.00	510.00	840.00	920.00	1,650.00	1,800.00	2,100.00	2,300.00	3,200.00	3,500.00	4,350.00	4,750.00
1899 $1 date above	FR 226	15.00	16.00	30.00	33.00	28.00	31.00	33.00	36.00	42.00	46.00	80.00	90.00	135.00	150.00	200.00	220.00
1899 $1 date below	FR 226A-229	13.00	14.00	18.00	19.00	23.00	25.00	28.00	31.00	38.00	41.00	65.00	70.00	105.00	115.00	145.00	160.00
1899 $1 date right	FR 230-236	13.00	14.00	18.00	19.00	23.00	25.00	28.00	31.00	35.00	38.00	55.00	60.00	100.00	110.00	125.00	135.00
1899 $2	FR 249-258	24.00	26.00	40.00	45.00	55.00	60.00	70.00	78.00	85.00	95.00	145.00	160.00	250.00	275.00	325.00	360.00
1899 $5	FR 271-281	75.00	80.00	100.00	110.00	165.00	180.00	240.00	265.00	400.00	440.00	500.00	550.00	750.00	825.00	1,050.00	1,150.00
1908 $10	FR 302-304	60.00	65.00	100.00	110.00	140.00	+ 155.00	225.00	+ 245.00	380.00	+ 415.00	560.00	+ 610.00	850.00	+ 925.00	1,600.00	+ 1,750.00
1923 $1	FR 237-239	8.50	9.25	8.75	9.50	9.50	14.00	15.00	16.00	18.00	20.00	25.00	27.00	36.00	39.00	48.00	52.00
1923 $5	FR 282	60.00	65.00	115.00	125.00	160.00	175.00	275.00	300.00	450.00	490.00	525.00	570.00	850.00	925.00	1,275.00	1,400.00
TREASURY NOTES OR COIN NOTES																	
1890 $1	FR 347-349	55.00	+ 60.00	110.00	+ 120.00	150.00	+ 165.00	270.00	+ 295.00	425.00	+ 465.00	625.00	+ 675.00	1,100.00	+ 1,200.00	2,000.00	+ 2,200.00
1890 $2	FR 353-355	85.00	95.00	175.00	190.00	275.00	300.00	475.00	525.00	800.00	875.00	1,150.00	1,300.00	1,850.00	2,000.00	3,200.00	3,500.00
1890 $5	FR 359-361	80.00	90.00	160.00	175.00	225.00	245.00	350.00	375.00	660.00	710.00	900.00	1,000.00	1,325.00	1,450.00	2,300.00	2,500.00
1890 $10	FR 366-368	115.00	125.00	195.00	215.00	350.00	380.00	450.00	485.00	900.00	1,000.00	1,400.00	1,550.00	1,900.00	2,100.00	3,350.00	3,650.00
1890 $20	FR 372-374	315.00	345.00	525.00	575.00	850.00	950.00	1,900.00	2,100.00	2,350.00	2,600.00	4,200.00	4,600.00	7,400.00	8,100.00	11,500.00	--
1891 $1	FR 350-352	23.00	25.00	46.00	51.00	62.00	67.00	105.00	115.00	155.00	170.00	175.00	190.00	325.00	350.00	460.00	510.00
1891 $2	FR 356-358	53.00	58.00	85.00	90.00	110.00	120.00	160.00	175.00	315.00	+ 345.00	385.00	+ 415.00	510.00	+ 560.00	825.00	+ 925.00
1891 $5	FR 362-365	57.00	+ 62.00	100.00	+ 110.00	135.00	+ 150.50	185.00	+ 200.00	235.00	+ 260.00	390.00	+ 430.00	525.00	+ 575.00	800.00	+ 875.00
1891 $10	FR 369-371	85.00	+ 90.00	185.00	+ 200.00	220.00	+ 240.00	370.00	+ 400.00	525.00	+ 575.00	650.00	+ 700.00	900.00	+ 1,000.00	1,650.00	+ 1,800.00
1891 $20	FR 375	600.00	+ 650.00	1,100.00	+ 1,200.00	2,200.00	+ 2,400.00	3,500.00	+ 3,800.00	5,000.00	+ 5,500.00	10,000.00	+ --	13,000.00	+ --	18,500.00	+

NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
FIRST ISSUE																	
1875 $1 rays	FR 380-382	75.00	80.00	125.00	135.00	175.00	190.00	250.00	275.00	350.00	380.00	475.00	525.00	575.00	625.00	1,050.00	1,100.00
1875 $1 scallops	FR 383-386	75.00	80.00	125.00	135.00	160.00	175.00	225.00	250.00	330.00	360.00	425.00	460.00	550.00	600.00	1,025.00	1,125.00
1875 $2 rays	FR 387-389	270.00	290.00	365.00	400.00	470.00	510.00	700.00	775.00	900.00	975.00	1,300.00	1,425.00	1,900.00	2,100.00	2,850.00	3,100.00
1875 $2 scallops	FR 390-393	270.00	290.00	365.00	400.00	450.00	490.00	650.00	700.00	850.00	925.00	1,300.00	1,425.00	1,900.00	2,100.00	2,850.00	3,100.00
1875 $5 rays	FR 394-399	80.00	85.00	120.00	130.00	170.00	185.00	325.00	360.00	400.00	450.00	600.00	700.00	825.00	925.00	1,750.00	+ 1,900.00
1875 $5 scallops	FR 401-408	80.00	85.00	120.00	130.00	150.00	165.00	275.00	310.00	450.00	525.00	500.00	600.00	725.00	825.00	1,450.00	+ 1,600.00
1875 $10 rays	FR 409-414	140.00	155.00	200.00	220.00	300.00	350.00	425.00	465.00	650.00	725.00	900.00	1,000.00	1,500.00	1,650.00	3,100.00	3,400.00
1875 $10 scallops	FR 416-423	140.00	155.00	200.00	220.00	260.00	280.00	360.00	385.00	600.00	675.00	800.00	900.00	1,300.00	1,450.00	2,800.00	+ 3,100.00
1875 $20 rays	FR 424-429	250.00	275.00	390.00	420.00	560.00	610.00	1,050.00	1,150.00	1,250.00	1,400.00	1,700.00	1,900.00	2,600.00	2,900.00	4,650.00	5,100.00
1875 $20 scallops	FR 431-439	250.00	275.00	390.00	420.00	540.00	590.00	925.00	1,025.00	1,150.00	1,250.00	1,500.00	1,650.00	2,400.00	2,600.00	4,000.00	4,400.00
SECOND CHAPTER - FIRST ISSUE (BROWN BACK)																	
1882 $5	FR 466-478	50.00	55.00	65.00	70.00	72.00	77.00	105.00	115.00	175.00	195.00	325.00	340.00	450.00	490.00	625.00	675.00
1882 $10	FR 479-492	62.00	67.00	80.00	90.00	87.00	95.00	135.00	150.00	210.00	230.00	400.00	450.00	475.00	525.00	675.00	725.00
1882 $20	FR 493-506	100.00	110.00	120.00	130.00	155.00	170.00	225.00	245.00	310.00	340.00	500.00	550.00	675.00	725.00	1,075.00	1,175.00
SECOND CHARTER - SECOND ISSUE (DATE BACK)																	
1882 $5	FR 532-538	53.00	58.00	70.00	75.00	80.00	90.00	140.00	155.00	200.00	225.00	350.00	380.00	510.00	560.00	650.00	725.00
1882 $10	FR 539-548	58.00	63.00	85.00	90.00	120.00	135.00	200.00	225.00	300.00	330.00	400.00	440.00	600.00	650.00	800.00	875.00
1882 $20	FR 549-557	74.00	82.00	115.00	125.00	155.00	170.00	250.00	275.00	325.00	350.00	550.00	590.00	750.00	850.00	1,050.00	1,150.00
SECOND CHARTER - THIRD ISSUE (VALUE BACK)																	
1882 $5	FR 573-575	62.00	67.00	105.00	115.00	200.00	220.00	250.00	270.00	400.00	435.00	600.00	650.00	750.00	825.00	1,000.00	1,100.00
1882 $10	FR 576-579	73.00	78.00	135.00	150.00	250.00	275.00	350.00	380.00	450.00	490.00	625.00	680.00	950.00	975.00	1,400.00	1,500.00
1882 $20	FR 580-585	100.00	110.00	165.00	180.00	325.00	350.00	450.00	490.00	750.00	825.00	1,000.00	1,100.00	1,600.00	1,750.00	2,000.00	2,200.00
THIRD CHARTER - FIRST ISSUE																	
1902 $5 red seal	FR 587-589	57.00	62.00	67.00	72.00	90.00	100.00	160.00	175.00	210.00	230.00	300.00	350.00	350.00	400.00	625.00	+ 675.00
1902 $10 red seal	FR 613-615	80.00	87.00	85.00	95.00	130.00	140.00	175.00	190.00	240.00	260.00	400.00	450.00	500.00	550.00	725.00	+ 800.00
1902 $20 red seal	FR 639-641	117.00	127.00	150.00	165.00	190.00	210.00	260.00	285.00	335.00	370.00	500.00	550.00	650.00	725.00	950.00	+ 1,050.00
THIRD CHARTER - SECOND ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590-597	14.50	16.00	19.00	21.00	28.00	31.00	42.00	46.00	70.00	75.00	145.00	160.00	230.00	250.00	300.00	325.00
1902 $10 blue seal	FR 616-623	19.00	21.00	23.00	25.00	33.00	36.00	50.00	55.00	75.00	80.00	175.00	190.00	250.00	275.00	340.00	370.00
1902 $20 blue seal	FR 642-649	29.00	32.00	35.00	38.00	46.00	50.00	70.00	75.00	105.00	115.00	200.00	220.00	295.00	325.00	400.00	435.00
THIRD CHARTER - THIRD ISSUE																	
1902 $5 blue seal	FR 598-612	13.50	15.00	16.50	18.00	27.00	30.00	40.00	44.00	55.00	60.00	100.00	110.00	160.00	175.00	250.00	275.00
1902 $10 blue seal	FR 624-638	18.50	21.00	21.00	23.00	31.50	35.00	47.00	51.00	60.00	65.00	110.00	120.00	185.00	200.00	275.00	300.00
1902 $20 blue seal	FR 650-663	27.50	30.00	33.00	36.00	45.00	49.00	65.00	70.00	90.00	100.00	170.00	185.00	215.00	235.00	350.00	375.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	14.00	15.25	20.00	22.00	22.00	24.00	25.00	27.00	45.00	48.00	70.00	80.00	100.00	110.00	120.00	130.00
1918 $2	FR 747-780	40.00	44.00	75.00	80.00	85.00	90.00	97.00	110.00	125.00	135.00	175.00	195.00	275.00	300.00	400.00	440.00
1915/18 $5	FR 781-809	26.00	28.00	37.00	41.00	50.00	55.00	100.00	110.00	140.00	150.00	170.00	185.00	315.00	345.00	475.00	525.00
1915/18 $10	FR 810-821	75.00	85.00	125.00	135.00	190.00	210.00	310.00	340.00	425.00	475.00	500.00	550.00	1,000.00	1,100.00	1,800.00	2,000.00
1915/18 $20	FR 822-830	150.00	165.00	230.00	250.00	350.00	380.00	450.00	490.00	700.00	775.00	800.00	875.00	1,375.00	1,500.00	2,750.00	3,000.00

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	25.00	27.00	28.00	30.00	32.00	35.50	50.00	55.00	70.00	80.00	130.00	140.00	225.00	250.00	330.00	360.00
1914 $5 blue seal	FR 844-891	12.00	13.00	14.00	15.00	17.00	18.00	20.00	22.00	25.00	27.00	40.00	45.00	60.00	65.00	85.00	90.00
1914 $10 red	FR 892-903	26.00	29.00	30.00	33.00	37.50	41.00	65.00	72.00	95.00	100.00	210.00	230.00	325.00	350.00	525.00	575.00
1914 $10 blue	FR 904-951	16.00	17.50	18.00	19.50	18.00	19.50	23.00	26.00	32.00	36.00	55.00	60.00	70.00	77.00	105.00	115.00
1914 $20 red	FR 952-963	32.00	40.00	48.00	52.00	78.00	85.00	125.00	135.00	180.00	195.00	310.00	340.00	500.00	+ 550.00	1,050.00	+ 1,150.00
1914 $20 blue	FR 964-1011	24.00	26.00	27.00	29.00	30.00	35.00	40.00	45.00	50.00	55.00	75.00	83.00	120.00	130.00	160.00	175.00
1914 $50 red	FR 1012-1023	95.00	105.00	125.00	135.00	165.00	180.00	375.00	410.00	485.00	530.00	750.00	825.00	1,400.00	1,525.00	1,900.00	2,100.00
1914 $50 blue	FR 1024-1071	70.00	76.00	75.00	80.00	90.00	100.00	130.00	140.00	230.00	+ 250.00	325.00	+ 360.00	715.00	+ 785.00	1,300.00	+ 1,425.00
1914 $100 red	FR 1072-1083	200.00	220.00	215.00	235.00	335.00	365.00	450.00	490.00	800.00	900.00	1,250.00	1,375.00	1,700.00	1,850.00	2,300.00	2,500.00
1914 $100 blue	FR 1084-1131	130.00	145.00	140.00	150.00	150.00	165.00	165.00	180.00	200.00	220.00	300.00	330.00	475.00	525.00	750.00	825.00
1918 $500 blue	FR 1132	725.00	850.00	850.00	925.00	950.00	1,050.00	1,500.00	1,650.00	1,950.00	2,100.00	2,700.00	2,900.00	4,500.00	5,000.00	7,000.00	--
1918 $1,000 blue	FR 1133	1,450.00	1,600.00	1,550.00	1,700.00	1,850.00	2,000.00	2,350.00	2,550.00	3,000.00	3,300.00	3,600.00	4,000.00	7,000.00	--	8,500.00	--

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	450.00	490.00	750.00	825.00	1,750.00	1,900.00	4,200.00	4,600.00	--	--	--	--	--	--	--	--
1870-75 $10	FR 1142-1151	650.00	700.00	1,500.00	1,650.00	2,750.00	3,000.00	5,700.00	6,200.00	--	--	--	--	--	--	--	--
1870-75 $20	FR 1152-1159	1,650.00	1,800.00	3,250.00	3,500.00	6,000.00	--	10,700.00	--	--	--	--	--	--	--	--	--
1870-75 $50	FR 1160-1161	6,400.00	--	17,000.00	--	--	--	--	--	--	--	--	--	--	--	--	--
1870-75 $100	FR 1162-1166	7,800.00	--	19,000.00	--	--	--	--	--	--	--	--	--	--	--	--	--

GOLD CERTIFICATES

1882 $20	FR 1174-1178	65.00	70.00	110.00	120.00	190.00	210.00	275.00	300.00	400.00	435.00	550.00	600.00	1,200.00	1,300.00	1,900.00	+ 2,100.00
1882 $50	FR 1188-1197	130.00	140.00	155.00	170.00	300.00	325.00	450.00	490.00	575.00	625.00	800.00	900.00	1,950.00	2,150.00	3,500.00	3,900.00
1882 $100	FR 1201-1214	145.00	155.00	195.00	215.00	350.00	385.00	550.00	600.00	750.00	825.00	975.00	1,075.00	1,600.00	1,800.00	2,900.00	+ 3,200.00
1905 $20	FR 1179-1180	190.00	+ 210.00	315.00	+ 345.00	600.00	+ 650.00	1,500.00	+ 1,650.00	2,000.00	+ 2,200.00	3,600.00	4,000.00	6,100.00	6,600.00	8,750.00	9,500.00
1906 $20	FR 1181-1186	32.00	35.00	42.00	46.00	60.00	65.00	110.00	120.00	170.00	195.00	265.00	300.00	375.00	415.00	515.00	+ 565.00
1907 $10	FR 1167-1172	26.00	28.00	33.00	36.00	40.00	45.00	70.00	80.00	95.00	105.00	180.00	200.00	235.00	260.00	375.00	415.00
1913 $50	FR 1198-1199	85.00	90.00	105.00	115.00	200.00	220.00	300.00	325.00	400.00	435.00	625.00	675.00	1,250.00	1,375.00	2,200.00	2,400.00
1922 $10	FR 1173	25.00	27.00	33.00	36.00	37.00	40.00	55.00	60.00	90.00	100.00	130.00	140.00	220.00	240.00	375.00	410.00
1922 $20	FR 1187	32.00	35.00	42.00	46.00	53.00	58.00	85.00	95.00	105.00	115.00	180.00	200.00	300.00	330.00	500.00	550.00
1922 $50	FR 1200	90.00	+ 100.00	100.00	+ 110.00	135.00	+ 150.00	215.00	+ 235.00	325.00	+ 360.00	450.00	+ 490.00	950.00	+ 1,050.00	1,600.00	+ 1,750.00
1922 $100	FR 1215	130.00	140.00	150.00	165.00	175.00	190.00	275.00	310.00	375.00	410.00	675.00	725.00	1,350.00	1,475.00	2,000.00	2,200.00
1922 $500	FR 1217	1,550.00	1,700.00	2,050.00	2,250.00	3,500.00	3,800.00	4,450.00	4,850.00	5,900.00	6,500.00	7,300.00	--	9,300.00	--	12,250.00	--
1922 $1,000	FR 1220	2,400.00	2,600.00	3,100.00	3,400.00	4,450.00	4,800.00	5,400.00	5,900.00	6,650.00	7,150.00	8,100.00	--	10,000.00	--	17,500.00	--

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862-63)																	
5¢ perforated edges	FR 1228-1229	6.00	6.50	8.00	8.75	10.50	12.00	20.00	22.00	37.00	41.00	45.00	49.00	80.00	90.00	145.00	160.00
5¢ straight edges	FR 1230-1231	5.00	5.50	6.50	7.00	7.50	8.25	10.00	11.00	14.00	15.00	18.00	20.00	28.00	31.00	45.00	50.00
10¢ perforated edges	FR 1240-1241	5.00	5.50	7.50	8.25	10.00	11.00	20.00	22.00	40.00	44.00	50.00	55.00	75.00	80.00	145.00	160.00
10¢ straight edges	FR 1242-1243	4.00	4.50	5.50	6.00	6.50	7.00	10.00	11.00	14.00	15.50	18.00	19.50	32.00	35.00	50.00	55.00
25¢ perforated edges	FR 1279-1280	8.00	10.00	11.00	12.00	15.00	17.00	30.00	33.00	45.00	50.00	55.00	60.00	105.00	115.00	180.00	200.00
25¢ straight edges	FR 1281-1282	5.00	5.50	5.50	6.00	6.50	7.00	12.00	14.00	22.00	24.00	33.00	36.00	60.00	65.00	80.00	90.00
50¢ perforated edges	FR 1310-1311	11.00	12.00	14.00	15.00	16.00	17.50	30.00	33.00	68.00	75.00	115.00	130.00	175.00	195.00	230.00	250.00
50¢ straight edges	FR 1312-1313	6.00	6.50	7.50	8.25	9.00	10.00	15.00	17.00	26.00	28.00	45.00	50.00	75.00	82.00	110.00	120.00
SECOND ISSUE (1863-67)																	
5¢	FR 1232-1234	4.75	5.25	6.00	6.50	7.00	9.00	10.00	11.00	15.00	17.00	18.00	20.00	30.00	34.00	45.00	50.00
5¢ fiber paper	FR 1235	8.00	9.50	11.00	12.00	15.00	20.00	40.00	50.00	65.00	70.00	90.00	100.00	150.00	160.00	180.00	195.00
10¢	FR 1244-1248	5.00	6.00	6.00	6.50	7.00	9.00	13.00	15.00	16.00	18.00	22.00	24.00	40.00	45.00	55.00	60.00
10¢ fiber paper	FR 1249	8.00	9.50	10.00	11.00	14.00	16.00	23.00	25.00	35.00	38.00	80.00	90.00	155.00	170.00	205.00	225.00
25¢	FR 1283-1288	5.00	6.00	6.00	6.50	7.00	8.00	10.00	11.00	20.00	22.00	30.00	33.00	65.00	72.00	95.00	103.00
25¢ fiber paper	FR 1289-1290	7.00	8.50	8.50	9.25	10.00	11.00	21.00	23.00	35.00	38.00	75.00	81.00	165.00	180.00	205.00	225.00
50¢	FR 1314-1318	6.50	7.00	9.00	10.00	12.00	13.00	14.00	15.50	25.00	28.00	60.00	65.00	115.00	125.00	175.00	195.00
50¢ fiber paper	FR 1320-1322	8.00	9.00	11.00	12.00	14.00	16.00	20.00	22.00	40.00	44.00	90.00	100.00	150.00	165.00	230.00	250.00
THIRD ISSUE (1864-69)																	
3¢ light background	FR 1226	7.50	9.00	12.00	13.00	13.00	14.00	14.00	15.50	16.00	18.00	22.00	24.00	35.00	40.00	50.00	55.00
3¢ dark background	FR 1227	7.50	9.00	12.00	13.00	14.00	15.50	17.00	18.50	39.00	43.00	45.00	50.00	65.00	70.00	90.00	100.00
5¢ red back	FR 1236-1237	6.00	7.00	9.00	10.00	12.00	14.00	20.00	25.00	30.00	33.00	50.00	55.00	90.00	100.00	130.00	140.00
5¢ green back	FR 1238-1239	4.75	5.25	6.00	6.50	6.50	7.25	10.00	11.00	16.00	17.50	23.00	25.00	40.00	45.00	65.00	70.00
10¢ red back	FR 1251-1252	6.00	7.00	7.50	8.25	9.00	10.00	20.00	25.00	30.00	35.00	60.00	65.00	100.00	110.00	140.00	150.00
10¢ auto	FR 1253-1254	9.00	10.00	11.00	12.00	14.00	16.00	20.00	22.00	30.00	33.00	65.00	70.00	110.00	120.00	160.00	175.00
10¢ green back	FR 1255-1256	3.50	4.00	5.00	5.50	7.00	8.00	10.00	11.00	15.00	16.50	20.00	22.00	28.00	30.00	45.00	50.00
25¢ red back	FR 1291-1293	6.00	7.00	8.00	8.50	10.00	11.00	25.00	33.00	40.00	44.00	50.00	55.00	90.00	100.00	135.00	145.00
25¢ green back	FR 1294-1296	4.50	5.00	5.00	5.50	7.00	8.00	10.00	11.00	18.00	20.00	27.00	29.00	60.00	65.00	85.00	95.00
25¢ fiber paper	FR 1297-1300	8.00	9.50	11.00	12.00	15.00	17.00	23.00	25.00	45.00	50.00	75.00	80.00	135.00	145.00	190.00	210.00
50¢ Spinner Ty I, red back	FR 1324-1327	13.00	14.00	16.00	17.50	22.00	24.00	36.00	40.00	50.00	55.00	90.00	97.00	160.00	175.00	240.00	260.00
50¢ Spinner Ty I, auto	FR 1328-1330	14.00	15.00	16.00	17.50	22.00	24.00	36.00	40.00	50.00	55.00	95.00	105.00	155.00	170.00	230.00	250.00
50¢ Spinner Ty I grn. back	FR 1331-1338	13.00	14.00	15.00	16.50	17.00	18.50	23.00	25.00	31.00	34.00	65.00	70.00	120.00	130.00	200.00	220.00
50¢ Spinner Ty 2	FR 1339-1342	16.00	17.50	19.00	21.00	23.00	25.00	31.00	35.00	55.00	60.00	70.00	75.00	180.00	195.00	260.00	280.00

U.S. FRACTIONAL CURRENCY, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50¢ Justice – red back	FR 1343-1350	15.00	16.50	18.00	20.00	25.00	30.00	45.00	50.00	85.00	91.00	140.00	155.00	220.00	240.00	340.00	370.00
50¢ Justice – red back;fiber	FR 1357	27.00	29.50	70.00	75.00	125.00	140.00	215.00	250.00	350.00	400.00	400.00	440.00	500.00	550.00	750.00	– –
50¢ Justice – auto.	FR 1355-1356	16.00	17.50	20.00	22.00	25.00	30.00	40.00	45.00	90.00	100.00	160.00	175.00	230.00	250.00	315.00	345.00
50¢ Justice – green back	FR 1358-1369	15.00	16.50	17.00	18.50	25.00	27.00	40.00	45.00	80.00	90.00	100.00	110.00	200.00	220.00	300.00	330.00
50¢ Justice – grn.back;fiber	FR 1370-1373	18.00	19.50	23.00	25.00	30.00	35.00	60.00	65.00	90.00	100.00	130.00	140.00	275.00	300.00	375.00	400.00
FOURTH ISSUE (1669-75)																	
10¢	FR 1257-1261	3.25	3.75	4.50	5.00	6.00	7.00	9.00	10.00	12.00	13.00	18.00	19.50	25.00	27.00	40.00	45.00
15¢	FR 1267-1271	14.00	15.50	16.00	17.50	16.00	18.00	20.00	22.00	28.00	31.00	55.00	60.00	90.00	100.00	120.00	130.00
25¢	FR 1301-1307	4.50	5.00	5.00	5.50	6.00	6.50	10.00	11.00	18.00	19.50	22.00	24.00	35.00	40.00	60.00	65.00
50¢ Lincoln	FR 1374-1375	11.00	12.00	16.00	17.50	21.00	23.00	38.00	42.00	65.00	70.00	100.00	110.00	135.00	150.00	250.00	275.00
50¢ Stanton	FR 1376	6.50	7.00	8.50	9.25	11.00	12.00	20.00	23.00	30.00	32.00	50.00	55.00	75.00	80.00	125.00	135.00
50¢ Dexter	FR 1379	6.00	6.50	8.00	9.00	10.00	11.00	15.00	17.00	20.00	22.00	28.00	31.00	65.00	70.00	90.00	100.00
FIFTH ISSUE (1874-76)																	
10¢ green seal	FR 1264	3.50	4.00	4.00	4.50	5.00	5.50	9.00	11.00	15.00	17.00	20.00	22.00	35.00	38.00	50.00	55.00
10¢ red seal	FR 1265-1266	2.75	3.00	3.50	4.00	4.00	4.50	6.00	6.75	7.00	8.00	10.00	11.00	14.00	15.00	18.00	20.00
25¢	FR 1308-1309	4.50	5.00	4.75	5.25	5.25	5.75	6.00	6.75	8.00	9.00	12.00	13.00	17.00	18.50	24.00	26.00
50¢	FR 1380-1381	6.00	6.50	7.00	7.75	7.50	8.50	9.00	10.00	15.00	17.00	19.00	21.00	23.00	25.00	30.00	33.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5¢ face	FR 1231	22.00	25.00	30.00	35.00	55.00	60.00	65.00	70.00	90.00	100.00	115.00	125.00
5¢ back	FR 1231	19.00	21.00	25.00	27.00	40.00	45.00	50.00	55.00	85.00	95.00	105.00	115.00
10¢ face	FR 1243	22.00	25.00	35.00	38.00	40.00	45.00	85.00	90.00	95.00	105.00	110.00	120.00
10¢ back	FR 1243	19.00	21.00	25.00	27.00	30.00	35.00	65.00	70.00	80.00	90.00	100.00	110.00
25¢ face	FR 1282	22.00	25.00	35.00	38.00	60.00	65.00	85.00	95.00	110.00	120.00	150.00	165.00
25¢ back	FR 1282	19.00	21.00	25.00	27.00	40.00	45.00	65.00	70.00	90.00	100.00	120.00	130.00
50¢ face	FR 1313	45.00	50.00	65.00	70.00	90.00	98.00	95.00	105.00	125.00	135.00	160.00	175.00
50¢ back	FR 1313	30.00	34.00	60.00	65.00	78.00	83.00	90.00	100.00	115.00	125.00	150.00	165.00
SECOND ISSUE													
5¢ face	FR 1232	22.00	24.00	35.00	38.00	60.00	65.00	65.00	70.00	95.00	105.00	145.00	160.00
5¢ back	FR 1232	19.00	21.00	25.00	28.00	40.00	45.00	60.00	65.00	85.00	92.00	120.00	130.00
10¢ face	FR 1244	24.00	26.00	38.00	41.00	60.00	65.00	75.00	80.00	90.00	110.00	135.00	145.00
10¢ back	FR 1244	19.00	21.00	25.00	28.00	40.00	45.00	70.00	76.00	80.00	87.00	100.00	110.00
25¢ face	FR 1283	25.00	28.00	38.00	41.00	65.00	70.00	105.00	115.00	140.00	150.00	170.00	185.00
25¢ back	FR 1283	20.00	22.00	30.00	33.00	45.00	50.00	80.00	85.00	115.00	125.00	135.00	145.00
50¢ face	FR 1314	30.00	33.00	55.00	60.00	85.00	92.00	125.00	135.00	170.00	185.00	215.00	235.00
50¢ back	FR 1314	27.00	29.00	45.00	50.00	63.00	68.00	110.00	120.00	140.00	150.00	180.00	195.00
THIRD ISSUE													
3¢ face light	FR 1226	45.00	49.00	60.00	65.00	70.00	75.00	1,800.00	– –	3,000.00	– –	5,000.00	– –
3¢ face dark	FR 1227	20.00	22.00	30.00	32.00	45.00	50.00	80.00	90.00	120.00	130.00	145.00	160.00
3¢ back	FR 1226-1227	19.00	21.00	25.00	28.00	35.00	38.00	60.00	65.00	95.00	105.00	125.00	135.00
5¢ face	FR 1236-1238	25.00	27.00	40.00	43.00	55.00	60.00	85.00	95.00	115.00	125.00	140.00	155.00
5¢ back red	FR 1236	19.00	21.00	30.00	33.00	40.00	45.00	70.00	75.00	100.00	115.00	130.00	145.00
5¢ back green	FR 1238	19.00	21.00	30.00	33.00	50.00	55.00	65.00	70.00	95.00	105.00	120.00	130.00
10¢ face – printed Colby & Spinner	FR 1251	25.00	28.00	40.00	45.00	65.00	70.00	90.00	100.00	110.00	120.00	145.00	160.00
10¢ face – auto. Colby & Spinner	FR 1253	40.00	45.00	60.00	65.00	75.00	80.00	100.00	110.00	115.00	125.00	155.00	170.00
10¢ face – auto. Jeffries & Spinner	FR 1254	110.00	130.00	145.00	160.00	200.00	220.00	2,200.00	– –	2,900.00	– –	4,300.00	– –
10¢ back red	FR 1253-1254	20.00	22.00	35.00	38.00	70.00	75.00	80.00	85.00	115.00	125.00	135.00	145.00
10¢ back green	FR 1255	20.00	22.00	30.00	33.00	65.00	70.00	80.00	85.00	105.00	115.00	125.00	135.00
25¢ face	FR 1291-1294	35.00	40.00	60.00	70.00	70.00	75.00	85.00	95.00	115.00	125.00	140.00	155.00
25¢ back red	FR 1291	20.00	22.00	33.00	36.00	55.00	60.00	70.00	75.00	105.00	115.00	130.00	145.00
25¢ back green	FR 1294	22.00	24.00	33.00	36.00	55.00	60.00	70.00	75.00	95.00	105.00	120.00	130.00
SPINNER													
50¢ face – printed Colby & Spinner	FR 1324	45.00	50.00	60.00	65.00	80.00	86.00	100.00	110.00	190.00	210.00	250.00	275.00
50¢ face – auto. Colby & Spinner	FR 1328	65.00	70.00	80.00	85.00	95.00	105.00	110.00	120.00	230.00	250.00	265.00	285.00
50¢ face Allison & Spinner	FR 1329	1,500.00	– –	1,800.00	– –	3,300.00	– –	2,800.00	– –	5,500.00	– –	8,000.00	– –
50¢ face Jeffries & Spinner	FR 1330	65.00	70.00	110.00	120.00	150.00	165.00	1,800.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1324-1330	30.00	33.00	50.00	55.00	80.00	86.00	90.00	100.00	175.00	190.00	250.00	275.00
50¢ back green	FR 1331	30.00	33.00	50.00	55.00	80.00	86.00	110.00	120.00	150.00	165.00	220.00	240.00
50¢ back green Ty. 2	FR 1339	1,400.00	– –	2,100.00	– –	2,900.00	– –	4,000.00	– –	6,000.00	– –	9,000.00	– –
JUSTICE													
50¢ face – printed Colby & Spinner	FR 1343	50.00	55.00	70.00	80.00	95.00	103.00	85.00	90.00	175.00	190.00	240.00	265.00
50¢ face – auto. Colby & Spinner	FR 1355	70.00	75.00	95.00	105.00	130.00	140.00	150.00	165.00	200.00	220.00	270.00	290.00
50¢ face Jeffries & Spinner	FR 1357A	85.00	93.00	150.00	175.00	190.00	210.00	1,950.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1343-1357	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	155.00	170.00	220.00	240.00
50¢ back green	FR 1358	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	130.00	140.00	190.00	210.00
GRANT AND SHERMAN													
15¢ face – printed Colby & 5pinner	FR 1272	70.00	80.00	90.00	100.00	125.00	135.00	120.00	130.00	175.00	190.00	220.00	240.00
15¢ face – auto. Colby & 5pinner	FR 1277	750.00	825.00	1,100.00	1,200.00	1,500.00	1,650.00	2,200.00	– –	4,000.00	– –	6,300.00	– –
15¢ face – auto. Jeffries & 5pinner	FR 1274	110.00	120.00	140.00	155.00	200.00	220.00	140.00	155.00	180.00	195.00	240.00	260.00
15¢ face – auto. Allison & 5pinner	FR 1275	105.00	115.00	145.00	160.00	180.00	195.00	165.00	180.00	185.00	200.00	245.00	265.00
15¢ back green	FR 1272	50.00	55.00	60.00	65.00	90.00	100.00	80.00	90.00	110.00	120.00	150.00	165.00
15¢ back red	FR 1273-1276	50.00	55.00	60.00	65.00	90.00	100.00	80.00	90.00	110.00	120.00	150.00	165.00

LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	7.00	8.00	11.00	12.00	16.00	17.50	25.00	28.00	35.00	40.00	42.00 +	46.00	62.00 +	67.00	82.00 +	90.00
1928 $2	FR 1501	2.75	3.50	3.25	3.75	3.50	4.00	4.00	5.00	5.00	6.00	10.00	12.00	13.00	14.00	16.00	17.50
1928 A $2	FR 1502	4.50	5.00	7.00	8.00	13.00	14.50	22.00	24.00	38.00	41.00	60.00	65.00	135.00	150.00	170.00	185.00
1928 B $2	FR 1503	15.00	16.50	25.00	30.00	65.00	72.00	100.00	110.00	170.00	185.00	245.00	265.00	350.00	380.00	510.00	560.00
1928 C $2	FR 1504	3.25	3.75	3.75	4.25	4.00	5.00	5.00	7.00	11.00	13.00	23.00	25.00	43.00	47.00	65.00	70.00
1928 D $2	FR 1505	3.00	3.50	3.50	4.00	3.50	4.00	3.50	4.00	4.50	5.00	7.00	7.75	8.50	9.50	12.00	13.00
1928 E $2	FR 1506	3.25	3.75	4.00	4.50	5.00	6.00	8.00	10.00	12.50	13.75	17.00	19.00	28.00	30.00	50.00 +	55.00
1928 F $2	FR 1507	3.50	3.80	3.75	4.25	3.75	4.50	4.00	4.50	4.50	5.00	6.75	7.50	8.00	9.00	12.00	13.00
1928 G $2	FR 1508	3.00	3.50	3.50	4.00	3.50	4.00	3.50	4.00	4.00	5.00	6.75	7.50	7.50	8.25	9.50	10.50
1953 $2	FR 1509	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	4.00	4.50	4.50	5.00	5.00	5.50
1953 A $2	FR 1510	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.50	4.00
1953 B $2	FR 1511	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.75	4.25
1953 C $2	FR 1512	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.00	3.50	3.50	4.00
1963 $2	FR 1513	– –	– –	– –	– –	2.20	2.35	2.20	2.50	2.30	2.80	2.75	3.00	2.75	3.25	2.75	3.25
1963 A $2	FR 1514	– –	– –	– –	– –	2.20	2.35	2.20	2.50	2.30	2.80	2.75	3.00	2.75	3.25	3.00	3.35
1928 $5	FR 1525	– –	– –	– –	– –	– –	– –	6.00	7.50	7.50	8.25	16.00	17.50	22.00	24.00	34.00	37.00
1928 A $5	FR 1526	5.50	6.50	6.00	7.00	7.00	8.00	10.50	12.00	15.00 +	16.50	32.00 +	35.00	44.00 +	48.00	60.00 +	65.00
1928 B $5	FR 1527	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	9.00	10.00	11.00	12.00	16.25	17.75
1928 C $5	FR 1528	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	11.00	12.00	16.25	17.75
1928 D $5	FR 1529	7.00	8.00	10.00	11.00	20.00	22.00	27.00	28.00	40.00	44.00	82.00 +	90.00	120.00 +	130.00	185.00 +	200.00
1928 E $5	FR 1530	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	9.00	10.00	14.75	16.25
1928 F $5	FR 1531	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.50	9.25	14.75	16.25
1953 $5	FR 1532	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.00	9.00	13.25	14.75
1953 A $5	FR 1533	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.50	10.00	11.00
1953 B $5	FR 1534	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.00	11.00
1953 C $5	FR 1535	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.50	11.50
1963 $5	FR 1536	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.75	6.00	7.00	8.00	9.00
1966 $100	FR 1550	– –	– –	– –	– –	– –	– –	– –	– –	– –	110.00	135.00	150.00	145.00	160.00	200.00	220.00
1966 A $100	FR 1551	– –	125.00	– –	130.00	– –	135.00	– –	150.00	150.00	170.00	250.00	275.00	350.00	380.00	525.00	575.00

SILVER CERTIFICATES

1928 $1	FR 1600	1.80	2.10	2.10	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	12.00 +	13.00	16.50 +	18.00
1928 A $1	FR 1601	1.80	2.10	2.10	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	10.00	11.00	12.50 +	14.00
1928 B $1	FR 1602	1.80	2.10	2.10	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.00	12.00	17.00 +	18.50
1928 C $1	FR 1603	30.00	32.50	35.00	40.00	50.00	55.00	85.00	90.00	130.00	145.00	230.00	260.00	295.00	325.00	460.00	500.00
1928 D $1	FR 1604	18.00	19.50	22.00	24.00	30.00	33.00	60.00	65.00	75.00	82.00	115.00	125.00	140.00	155.00	235.00	260.00
1928 E $1	FR 1605	100.00	110.00	125.00	135.00	165.00	180.00	300.00	330.00	430.00	470.00	660.00	715.00	815.00	900.00	1,100.00	1,200.00
1934 $1	FR 1606	1.80	2.10	2.00	2.50	2.75	3.25	3.40	3.75	4.00	4.50	12.75	13.75	13.25	14.50	17.00 +	18.50

SILVER CERTIFICATES, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS		VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1935 $1	FR	1607	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	4.00	5.00	4.50	5.00	6.50 +	7.00
1935 A $1	FR	1608	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.00	2.25	3.00	3.25
1935 B $1	FR	1611	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	3.00 +	3.50	3.25 +	3.65	4.25	4.75
1935 C $1	FR	1612	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.25	2.50	3.25	3.50
1935 D W $1	FR	1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75	4.25
1935 D N $1	FR	1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.95	2.10	2.00	2.25	3.00	3.25
1935 E $1	FR	1614	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.80	1.95	1.90	2.05	2.75	3.00
1935 F $1	FR	1615	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.00	2.15	2.00	2.15	2.75	3.00
1935 G $1	FR	1616	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.10	2.25	2.25	2.50	3.25	3.50
1935 G with MOTTO $1	FR	1617	1.20	1.30	1.30	1.40	1.50	1.65	1.60	1.75	1.75	1.90	2.25	2.50	2.50	2.75	3.75	4.00
1935 H $1	FR	1618	1.10	1.25	1.15	1.25	1.25	1.40	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75	4.00
1957 $1	FR	1619	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.70	1.85	1.75	1.90	2.00	2.25
1957 A $1	FR	1620	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1957 B $1	FR	1621	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1934 $5	FR	1650	--	--	--	--	6.00	6.50	6.00	7.00	6.00	7.50	8.00	9.00	9.50	10.50	13.50 +	15.00
1934 A $5	FR	1651	--	--	--	--	--	--	--	--	--	--	6.50	7.00	8.00	9.00	12.00 +	13.00
1934 B $5	FR	1652	5.50	6.50	6.00	6.50	6.25	7.00	7.00	8.00	10.00	11.00	12.00	13.00	17.00	18.50	28.00 +	30.00
1934 C $5	FR	1653	--	--	--	--	--	--	--	---	--	--	7.50	8.25	10.00	11.00	13.50 +	14.50
1934 D $5	FR	1654	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.50 +	14.50
1953 $5	FR	1655	--	--	--	--	--	--	--	--	--	--	7.25	8.00	9.00	10.00	13.50 +	14.50
1953 A $5	FR	1656	--	--	--	--	--	--	--	--	--	--	6.80	7.30	7.00	7.75	10.00	11.00
1953 B $5	FR	1657	--	--	--	--	--	--	--	--	--	--	7.25	8.00	8.00	9.00	11.50	12.50
1933 $10	FR	1700	650.00	--	700.00	--	775.00	--	1,000.00	1,200.00	1,900.00	2,100.00	2,700.00	3,000.00	3,200.00	3,500.00	3,900.00	--
1934 $10	FR	1701	--	--	--	--	--	--	--	--	13.00	14.50	17.00	18.50	23.00 +	25.00	40.00 +	44.00
1934 A $10	FR	1702	--	--	--	--	--	--	--	--	13.00	14.50	20.00	22.00	30.00	33.00	54.00 +	59.00
1934 B $10	FR	1703	21.00	23.00	32.00	35.00	68.00	73.00	115.00	125.00	170.00	185.00	425.00	475.00	540.00	590.00	775.00 +	850.00
1934 C $10	FR	1704	--	--	--	--	--	--	--	--	13.00	14.50	18.00	19.50	25.00 +	27.00	44.00 +	48.00
1934 D $10	FR	1705	--	--	--	--	--	--	--	--	13.00	14.50	17.00	19.00	25.00 +	27.00	42.00 +	46.00
1953 $10	FR	1706	--	--	--	--	--	--	--	--	12.00	13.00	25.00	28.00	40.00	45.00	55.00	60.00
1953 A $10	FR	1707	--	--	--	--	--	--	--	--	16.00	18.00	50.00	54.00	110.00 +	120.00	140.00	155.00
1953 B $10	FR	1708	--	--	--	--	--	--	--	--	12.00	14.00	27.00 +	29.00	35.00 +	38.00	48.00 +	52.00

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS		VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1935 A "R" $1	FR	1609	9.00	10.00	11.00	12.00	14.00	15.00	25.00	27.00	40.00	45.00	70.00	75.00	100.00	110.00	130.00	145.00
1935 A "S" $1	FR	1610	9.00	10.00	11.00	12.00	13.00	14.00	22.00	24.00	35.00	40.00	55.00	60.00	85.00	95.00	110.00	120.00

SMALL SIZE U.S. BANK NOTES
NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS		VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1929 Ty. 1 $5	FR	1800-1	6.50	7.50	7.50	8.50	10.00	11.00	12.50	14.00	15.00	17.00	25.00	27.00	30.00	33.00	50.00	55.00
1929 Ty. 2 $5	FR	1800-2	7.00	8.00	8.00	9.00	11.00	12.00	12.50	14.00	15.00	17.00	25.00	27.00	35.00	38.00	60.00	65.00
1929 Ty. 1 $10	FR	1801-1	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	35.00	38.00	40.00	45.00	75.00	80.00
1929 Ty. 2 $10	FR	1801-2	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	40.00	44.00	45.00	50.00	85.00	95.00
1929 Ty. 1 $20	FR	1802-1	--	26.00	--	26.00	--	30.00	--	35.00	25.00	40.00	40.00	45.00	50.00	55.00	80.00	90.00
1929 Ty. 2 $20	FR	1802-2	--	26.00	--	26.00	--	30.00	--	35.00	25.00	20.00	40.00	45.00	60.00	66.00	90.00	100.00
1929 Ty. 1 $50	FR	1803-1	--	60.00	--	60.00	--	60.00	--	65.00	55.00	70.00	70.00	80.00	95.00	105.00	110.00	120.00
1929 Ty. 2 $50	FR	1803-2	60.00	65.00	62.00	68.00	63.00	69.00	75.00	85.00	85.00	95.00	110.00	120.00	175.00	190.00	350.00	385.00
1929 Ty. 1 $100	FR	1804-1	--	110.00	--	--	--	115.00	--	115.00	105.00	120.00	120.00	130.00	150.00	165.00	170.00	190.00
1929 Ty. 2 $100	FR	1804-2	110.00	115.00	110.00	115.00	110.00	120.00	120.00	130.00	140.00	150.00	200.00	215.00	225.00	270.00	450.00	500.00

FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS		VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1929 $5	FR	1850	--	6.00	--	7.00	--	7.00	7.50	8.00	9.00	9.75	15.00	16.00	20.00	22.00	28.00	31.00
1929 $10	FR	1860	--	11.00	--	12.00	--	12.00	--	14.00	12.00	14.00	20.00	21.50	24.00	26.00	32.00	36.00
1929 $20	FR	1870	--	21.00	--	22.00	--	22.00	--	23.00	21.00	23.00	30.00	32.00	36.00	39.00	47.00	52.00
1929 $50	FR	1880	--	55.00	--	58.00	--	58.00	--	62.00	55.00	65.00	60.00	67.00	70.00	80.00	95.00	105.00
1929 $100	FR	1890	--	105.00	--	108.00	--	108.00	--	110.00	105.00	115.00	108.00	125.00	120.00	130.00	145.00	160.00

FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS		VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $5	FR	1950	--	--	--	--	--	--	--	--	--	6.00	7.00	8.50	10.00	11.00	19.00	21.00
1928 $10	FR	2000	--	--	--	--	--	--	--	--	--	12.00	12.00	14.00	16.00	18.00	23.00	25.00
1928 $20	FR	2050	--	--	--	--	--	--	--	--	--	23.00	23.00	27.00	25.00	30.00	29.00	32.00
1928 $50	FR	2100	--	--	--	--	--	--	--	--	--	55.00	55.00	63.00	63.00	70.00	80.00	90.00
1928 $100	FR	2150	--	--	--	--	--	--	--	--	--	--	115.00	130.00	120.00	135.00	125.00	140.00
1928 $500	FR	2200	517.00	540.00	545.00	570.00	560.00	590.00	565.00	600.00	575.00	625.00	610.00	680.00	670.00	760.00	725.00	800.00
1928 $1,000	FR	2210	1,035.00	1,060.00	1,070.00	1,115.00	1,080.00	1,125.00	1,100.00	1,150.00	1,110.00	1,160.00	1,190.00	1,325.00	1,280.00	1,475.00	1,350.00	1,500.00
1934 $5	FR	1955	--	--	--	--	--	--	--	--	--	--	6.00	7.00	8.00	9.50	9.00	10.00
1934 $10	FR	2004	--	--	--	--	--	--	--	--	--	--	11.00	13.00	12.00	13.50	13.00	14.50
1934 $20	FR	2054	--	--	--	--	--	--	--	--	--	--	22.00	26.00	24.00	28.00	25.00	30.00
1934 $50	FR	2102	--	--	--	--	--	--	--	--	--	--	53.00	63.00	55.00	65.00	60.00	70.00
1934 $100	FR	2152	--	--	--	--	--	--	--	--	--	--	105.00	120.00	110.00	130.00	115.00	135.00
1934 $500	FR	2201	517.00	540.00	535.00	550.00	555.00	585.00	565.00	595.00	570.00	600.00	600.00	645.00	615.00	670.00	660.00	760.00
1934 $1,000	FR	2211	1,035.00	1,055.00	1,050.00	1,100.00	1,075.00	1,125.00	1,090.00	1,130.00	1,100.00	1,150.00	1,175.00	1,270.00	1,250.00	1,350.00	1,265.00	1,400.00
1950 $5	FR	1961	--	--	--	--	--	--	--	--	--	--	--	6.00	5.50	6.45	6.00	7.00
1950 $10	FR	2010	--	--	--	--	--	--	--	--	--	--	--	12.00	11.00	13.00	12.00	14.00
1950 $20	FR	2059	--	--	--	--	--	--	--	--	--	--	--	25.00	21.00	26.00	22.00	27.00
1950 $50	FR	2107	--	--	--	--	--	--	--	--	--	--	--	55.00	51.00	58.00	52.00	60.00
1950 $100	FR	2157	--	--	--	--	--	--	--	--	--	--	--	105.00	101.00	110.00	103.00	115.00

W W II EMERGENCY ISSUES — HAWAII

SERIES DENOMINATION	FRIEDBERG NUMBERS		VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1935 A $1	FR	2300	3.50	4.00	4.25	4.75	5.25	5.75	8.50	9.25	10.00	11.00	19.00 +	21.00	21.00 +	23.00	26.00	28.00
1934 $5	FR	2301	8.00	9.00	11.00	12.00	14.00	15.50	18.00	19.50	27.00	30.00	65.00	72.50	80.00	90.00	110.00	120.00
1934 A $5	FR	2302	9.00	10.00	12.50	13.75	14.00	15.50	16.00	18.00	25.00	27.50	60.00	65.00	75.00	85.00	105.00	115.00
1934 A $10	FR	2303	11.00	12.00	15.00	16.50	16.00	17.50	20.00	22.00	35.00	38.50	90.00	97.00	130.00	145.00	185.00	200.00
1934 $20	FR	2304	25.00	27.50	30.00	33.00	40.00	45.00	65.00	73.00	165.00	185.00	400.00	450.00	575.00	625.00	800.00	900.00
1934 A $20	FR	2305	21.00	22.50	23.00	25.00	25.00	27.00	30.00	33.00	80.00	90.00	130.00	145.00	275.00	300.00	375.00	410.00

NORTH AFRICAN (YELLOW SEALS)

SERIES DENOMINATION	FRIEDBERG NUMBERS		VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1935 A $1	FR	2306	3.00	3.50	3.75	4.25	5.00	5.50	8.00	9.00	12.00	13.50	23.00 +	25.00	27.00 +	29.00	38.00	42.00
1934 A $5	FR	2307	7.00	8.50	7.50	8.25	8.00	9.00	11.00	12.00	20.00	23.00	40.00	45.00	50.00	55.00	60.00	65.00
1934 A $10	FR	2309	11.00	12.50	11.00	12.50	13.00	14.00	18.00	20.00	29.00	35.00	42.50	47.00	52.50	58.00	80.00	90.00
1934 $10	FR	2308	450.00	--	500.00	--	550.00	--	1,200.00	--	2,500.00	--	3,800.00	--	4,300.00	--	5,500.00	--

GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS		VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $10	FR	2400	17.00	18.50	21.00	23.00	24.00	26.00	29.00	32.00	43.00	47.00	100.00	110.00	160.00	175.00	220.00	240.00
1928 $20	FR	2402	26.00	28.00	29.00	32.00	33.00	36.00	39.00	43.00	53.00	58.00	92.00	105.00	140.00	155.00	230.00	250.00
1928 $50	FR	2404	57.00	62.00	63.00	70.00	73.00	80.00	85.00	90.00	115.00	125.00	245.00	270.00	410.00	450.00	500.00	550.00
1928 $100	FR	2405	112.00	122.00	120.00	135.00	140.00	155.00	150.00	165.00	200.00	220.00	310.00	340.00	600.00	650.00	800.00	875.00

UNCUT SHEETS OF SMALL SIZE CURRENCY
UNITED STATES NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS		Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR	1500	12	12,500.00	--	15,000.00	--	16,500.00	--
1928 $2	FR	1501-1508	12	600.00	650.00	725.00	800.00	1,000.00	1,100.00
1928 $5	FR	1525-1531	12	1,250.00	1,350.00	1,600.00	1,750.00	1,950.00	2,150.00
1953 $2	FR	1509	18	950.00	1,075.00	1,100.00	1,200.00	1,400.00	1,550.00
1953 $5	FR	1532	18	1,300.00	1,400.00	1,700.00	1,850.00	2,200.00	2,400.00

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS		Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR	1600-1605	12	1,600.00 +	1,750.00	2,200.00 +	2,400.00	2,650.00	2,900.00
1934 $1	FR	1606	12	2,250.00 +	2,450.00	2,700.00 +	3,000.00	3,300.00 +	3,600.00
1934 $5	FR	1650-1654	12	1,000.00	1,100.00	1,500.00	1,650.00	2,100.00	2,300.00
1934 $10	FR	1701	12	3,000.00	3,300.00	3,200.00	3,500.00	4,000.00	4,400.00
1935 $1	FR	1607-1613	12	550.00	600.00	650.00	700.00	775.00	850.00
1935 $1	FR	1613-1614	18	675.00	750.00	725.00	800.00	875.00	950.00
1953 $5	FR	1655	18	1,800.00	1,950.00	2,300.00	2,500.00	2,800.00	3,100.00
1953 $10	FR	1706	18	3,100.00	3,400.00	3,500.00	3,800.00	4,000.00	4,400.00

W W II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG NUMBERS		Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1935 HAWAII $1	FR	2300	12	2,275.00 +	2,475.00	2,675.00 +	3,100.00	3,000.00	3,300.00
1935 N AFRICA $1	FR	2306	12	2,475.00 +	2,675.00	2,900.00 +	3,200.00	3,300.00	3,600.00

NATIONAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS		Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1929 $5	FR	1800	6	525.00	575.00	575.00	625.00	650.00	700.00
1929 $10	FR	1801	6	575.00	625.00	625.00	675.00	675.00	725.00
1929 $20	FR	1802	6	625.00	675.00	675.00	725.00	750.00	825.00
1929 $50	FR	1803	6	3,000.00	--	3,300.00	--	4,000.00	--
1929 $100	FR	1804	6	4,400.00	--	4,600.00	--	5,200.00	--

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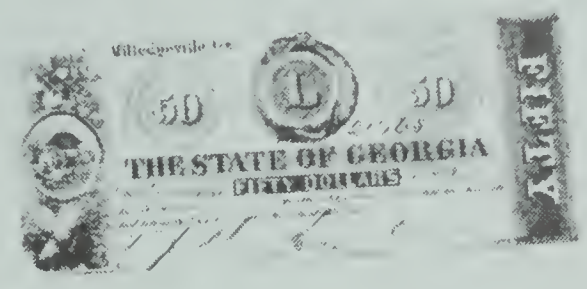

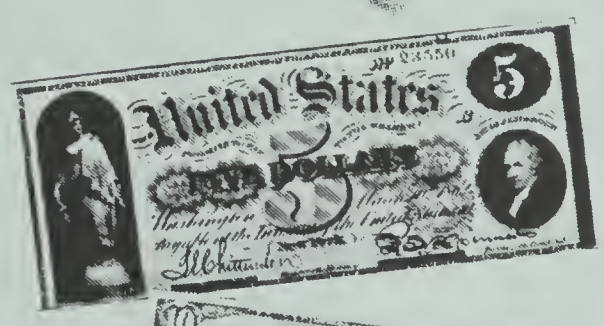

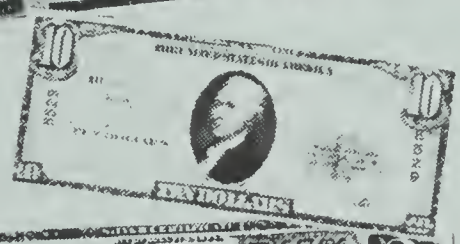

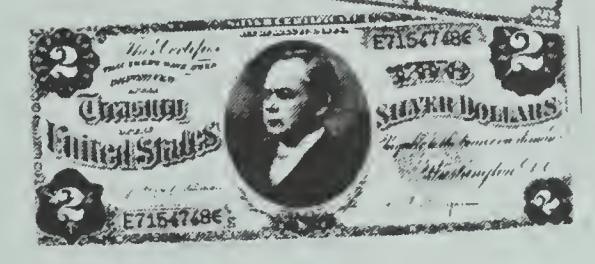

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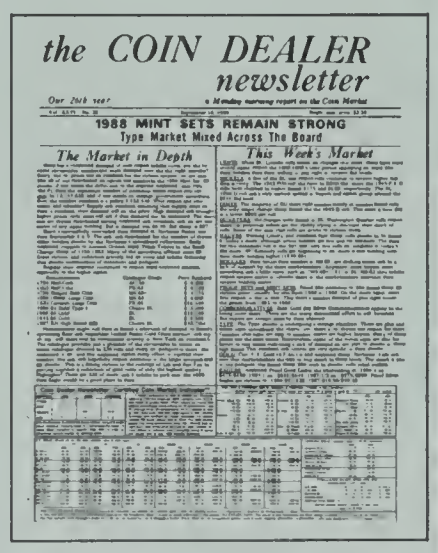
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The Market in Depth
This Week's Market

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NOVEMBER 1989

a monthly report on the Currency Market published by the Coin Dealer Newsletter (est. 1963)

Vol. X No. 11 Single copy price: $3.50

BALANCED MARKET ENTICES NEW COLLECTORS

AUCTIONS BRING FRESH MATERIAL INTO MARKETPLACE

ACTIVITY

...across the market

by Frank A. Nowak

Auctions are where it's happening as the amount of fresh material available on bourse floors remains limited. Much of the material that is found on bourse floors is simply that which has recently appeared in an auction. Recent auctions indicate that virtually all segments of the market are very healthy. Attendance by both dealers and collectors at auctions and at conventions is on the increase. Once again, the currency market, already moving strongly ahead, seems poised for an additional significant advance.

LARGE SIZE TYPE NOTES

Many collectors look at "auction realizations" to get a feel for current market values. This can be quite misleading in the case of large size type notes. One will find notes graded "gem new" which realize prices near AU money and other lots which, listed as AU, bring money in the quality uncirculated range. It cannot be overemphasized that grades listed in auction catalogs are usually the opinion of the cataloger and should be used as guides only. There is no substitute for personal inspection by a prospective bidder. Astute dealers or collectors will spot faults or favorable factiors which will dramatically affect their bidding level on the item in question. Nowhere is this more noticeable than in the higher grades of large sized type notes. Paying quality money for a "choice" or "gem new" note, which upon later inspection turns out to be of lesser quality, is financially fatal. If one makes the same mistake with a circulated note the result can usually be limited to a "no loss" situation. Lightly circulated large size type notes which can be processed to a higher grade, notes with faults which can be "corrected," and notes which can be trimmed to perfect centering for the less educated consumers, bring money well-above current *Greensheet* levels, both at auction and on bourse floors. The lower grade large size types and the modestly circulated grades are enjoying just as much strength as their higher grade counterparts. Large sized star notes and fancy serials remain very popular. There are a few of the large size types which show market peculiarities; three such issues are the $1 and $2 1899 silvers and the $2 battleship. All three types are very strong in XF and lower grades, yet there is no significant market support in the quality grades.

SMALL SIZE TYPE NOTES

Small size type notes are another very strong segment of the currency market. Supply, both on bourse floors and at auction, is limited. Unlike large size type note collectors, who are usually satisfied with an example of each design, small size collectors usually seek each possible signature combination of every design. Most collectors, and hence dealers, want notes only in the uncirculated grades, although exceptions can be found for the rare issues (including the rarer star notes). Exotic errors are doing well, but the more common errors (example: blank back) are soft.

FRACTIONAL CURRENCY

Fractional currency, in all grades, is performing admirably. As we have said before, truly nice fractional (bright, well-centered and strictly uncirculated) is almost impossible to find except in the most common issues. Perforated first issue notes which have full, undamaged perforations on all four sides (which do not cut into or even touch the design or frame line on the note) are among the most elusive examples. Bright, broadly margined, and smudge-free examples of the third issues are no less difficult to find. The lower grades are very strong and are purchased to a great extent by those dealers who service flea markets and similar type markets.

NATIONAL BANK NOTES

This remains a very collector-dominated segment of the market. As such, it is also a very healthy segment of the market. It is, however, subject to geographical fluctuations as the number of collectors of a particular geographical area increases or decreases. A collector who finds himself the only major collector for a specific state will find that his collection is suddenly worth substantially less than he paid for it. On the other hand, a collector who suddenly finds that he or she has one or more major competitors for a specific state will find their collection worth substantially more than they paid for it. The latter is more likely to be the case as the number of collectors for national bank notes is on the rise. It should also be pointed out that type nationals remain very strong.

MISCELLANEOUS

Obsoletes and Confederate material show no signs of slowing down. Common $5, $10 and $20 1864 Confederate issues are now fetching $7 to $8 in XF grade. Previously, much of the demand for Confederate was coming from Europe. Some still is, but a lot of the current demand is now local. Periphery material, particularly those items which are a little bit out of the ordinary, remains very saleable. Foreign banknotes are enjoying as much health as US currency. The under-the-table market for such items as counterfeits of the large size US types as well as for other items for which possession is at best quasi-legal is strong.

Banknotes of Hawaii

by Tom Knebl

Most of us are familiar with the Hawaii overprints which were used during World War II, but are less aware of some of the other isues of currency which predated that wartime issue. This is an understandable situation, as most of the other issues are very rare and seldom offered in the numismatic marketplace. As we tend not to remember anything we don't see, the notes are not among the most talked about issues of currency. But first a short history of these isolated islands out in the middle of the Pacific.

Hawaii was originally populated by the Polynesians, who were there when Captain James Cook arrived in 1778. Most of our history books credit this famous British navigator with the discovery of the islands, but as the Polynesians were already there, it is obvious that *they* discovered the islands, *not*, Captain Cook. Anyway, when he landed, his welcome consisted of a shower of spears which took his life. Today a monument marks the site where he was struck down by the island's inhabitants. Later, around the year 1840, missionaries were able to talk King Kamehameha III into declaring his kingdom a constitutional monarchy. After his death the islands were ruled by King David Kalakaua from 1874 to 1891, and then by Queen Liliuokalani from 1891 to 1893. In 1893, she was deposed and a provisional government was formed under U.S. control. Hawaii then became a republic until 1898 when it ceded to the United States.

(Continued on next page ☛)

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(continued from previous page)

Two years later, in 1900, it became a U.S. Territory and remained so until it became a state in 1959.

The issues of Hawaiian currency can be divided into four categories; Monarchy Issues; Republic Issues; National Bank Notes; and the World War II emergency issues.

Monarchy Notes: These notes were issued in five denominations, and printed by the American Bank Note Company. They were silver certificates of deposit which were undated. These circulated from 1879 to 1895. All are rare and usually in circulated grade. Cut or punch cancelled notes exist and are worth about two-thirds *less* than uncancelled notes which sell for $4,000 to $6,000.

- $10, orange color; a cowboy at the center with a ship at left and a train at the right.
- $20, brown color; woman, ship, and train at the center, a girl with a dog at the left, an anchor at the right.
- $50, green color; a sheep at the left, a girl at the right, and a woman at the center.
- $100, blue color; a horse at the left, cow at the right, and a world globe with a ship and train at the center.
- $500, orange color; King David Kalakaua at the left, farmer at the left, and a train and ships at the center. This note is unique, and exists only as a proof.

Series A $10 Monarchy Issue

Republic Notes: These are all dated 1895 and are certificates of deposit. There were two issues; series B and series C, both of which were printed by the American Bank Note Company. Both of the series were issued in five denominations — $5, $10, $20, $50, and $100. The series B notes are gold certificates and are all excessively rare. The series C notes are silver certificates and are also very rare, though the five and ten dollar denominations are occasionally seen.

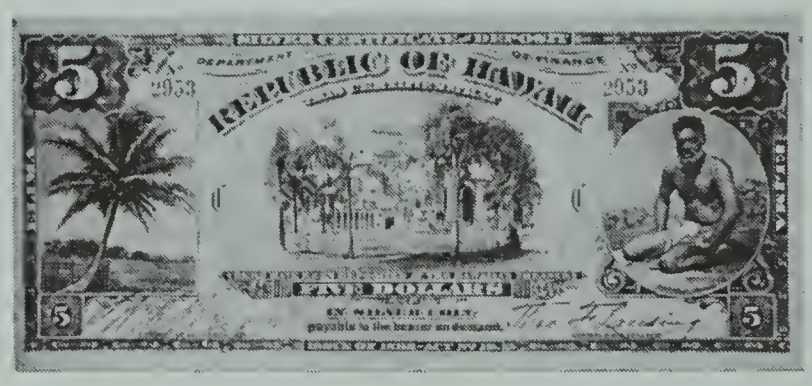
Series B:

- $5, Yellow color (as in 'gold'); steer at right, girl at left, palms at the center.
- $10, also yellow; sugar cane harvest at the center, girl at the right, and a steamship at the left.
- $20, also yellow; cane harvest at the center, standing girl at the left, palm tree at the right.
- $50, also yellow; cowboy at the center, girl at the left, palm tree at the right.
- $100, also yellow; cowboy and train at the center, two girls at the left, and a horse at the right.

Series B $10 Gold Certificate

Series C:

- $5, black with a blue underprint; kneeling native at the right, palm at the left, and Lolani Palace center.
- $10, $20, $50, & $100: similar to series B.



Series C $5 Silver Certificate

National Bank Notes: The first notes to be issued under United States authority were second charter nationals. The small size nationals are scarce, but the large size notes, with one exception, are extremely rare. There were seven banks in Hawaii that issued notes, though three had the same charter number. Only two issued small size notes, while five issued only large size notes:

Charter #	Bank	Rarity
5550	Bishop First N.B. of Honolulu (small)	50+ known
5550	Bishop N.B. of Hawaii at Honolulu (small)	25+known
5550	First National Bank of Hawaii (large)	50+ known
8207	The Baldwin N.B. of Kahului (large)	very rare
8101	The Lahaina National Bank (large)	very rare
10451	The First National Bank of Paia (large)	very rare
5994	The First N.B. of Wailuku (large)	very rare

World War II Notes: These emergency notes were issued with the familiar 'Hawaii' overprint. They were used only in Hawaii during the war — so that in the event of a successful Japanese invasion, the notes could be demonetized. The $1 note was a silver certificate, while the $5, $10 and $20 notes were Federal Reserve Notes. As these are covered in most catalogs, (and in this publication) we will not comment on the notes individually.

GRADING

Gem Crisp Uncirculated	—An almost perfect note. Better than average margins. No aging or fading.
Choice Crisp Uncirculated	—A nice new note but not quite Gem.Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated	—No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkle, close margins, or a corner *tip fold. (not into design)*
AU	—(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
XF	—Circulated may have some folds. Still has some crispness.
VF	—Some circulation; may show several folds and will have lost some of its crispness and color.
F	—Well circulated with little crispness remaining; edges may be rough.
VG	—Will be fairly well soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
DEMAND NOTES																	
1861 $5	FR 1-5	340.00	365.00	800.00	875.00	1,000.00	1,100.00	2,600.00	2,900.00	--	--	--	--	--	--	--	--
1861 $10	FR 6-10	540.00	590.00	1,100.00	1,200.00	2,000.00	2,200.00	3,500.00	3,800.00	--	--	--	--	--	--	--	--
1861 $20	FR 11-15	5,000.00	5,400.00	9,000.00	--	12,500.00	--	--	--	--	--	--	--	--	--	--	--
U.S. NOTES (LEGAL TENDER)																	
1862 $1	FR 16-17	44.00	+ 48.00	72.00	+ 80.00	105.00	+ 115.00	175.00	+ 190.00	260.00	+ 280.00	330.00	+ 360.00	460.00	+ 500.00	700.00	+ 775.00
1862 $2	FR 41	66.00	71.00	125.00	135.00	250.00	275.00	350.00	380.00	510.00	560.00	650.00	700.00	1,300.00	1,425.00	2,400.00	2,600.00
1862-3 $5	FR 61-63	55.00	60.00	90.00	100.00	130.00	145.00	220.00	240.00	330.00	360.00	410.00	450.00	625.00	675.00	975.00	1,075.00
1862-3 $10	FR 93-95	110.00	120.00	210.00	230.00	300.00	325.00	440.00	480.00	625.00	675.00	850.00	925.00	1,400.00	1,550.00	2,600.00	2,800.00
1862-3 $20	FR 124-126	245.00	265.00	370.00	400.00	550.00	600.00	780.00	850.00	1,100.00	1,200.00	1,450.00	1,600.00	2,400.00	2,600.00	4,000.00	4,400.00
1862-3 $50	FR 148-150	1,150.00	1,275.00	3,000.00	3,400.00	4,200.00	4,600.00	6,500.00	7,000.00	--	--	--	--	--	--	--	--
1862-3 $100	FR 165-167	1,850.00	2,000.00	4,100.00	4,500.00	4,650.00	5,100.00	7,000.00	7,900.00	--	--	--	--	--	--	--	--
1869 $1	FR 18	54.00	59.00	87.00	92.00	127.00	140.00	235.00	255.00	360.00	400.00	470.00	500.00	800.00	875.00	1,175.00	1,300.00
1869 $2	FR 42	85.00	95.00	175.00	190.00	250.00	275.00	440.00	480.00	675.00	725.00	850.00	+ 925.00	1,500.00	+ 1,650.00	3,150.00	+ 3,400.00
1869 $5	FR 64	64.00	70.00	97.00	107.00	145.00	160.00	240.00	260.00	315.00	345.00	370.00	410.00	650.00	700.00	950.00	1,050.00
1869 $10	FR 96	90.00	100.00	185.00	200.00	285.00	310.00	410.00	450.00	565.00	615.00	725.00	+ 800.00	1,300.00	+ 1,400.00	2,150.00	2,350.00
1869 $20	FR 127	240.00	260.00	425.00	465.00	575.00	625.00	925.00	1,000.00	1,500.00	1,650.00	1,900.00	2,100.00	3,600.00	3,950.00	4,900.00	+ 5,350.00
1869 $50	FR 151	2,800.00	3,100.00	4,500.00	4,900.00	7,000.00	--	9,000.00	--	--	--	--	--	--	--	--	--
1869 $100	FR 168	3,000.00	3,250.00	5,100.00	5,600.00	5,800.00	6,300.00	7,200.00	8,200.00	--	--	--	--	--	--	--	--
1874 $1	FR 19	22.00	24.00	35.00	38.00	50.00	55.00	85.00	95.00	135.00	145.00	200.00	220.00	295.00	320.00	385.00	420.00
1874 $2	FR 43	40.00	45.00	65.00	70.00	95.00	102.00	155.00	170.00	270.00	290.00	325.00	375.00	410.00	450.00	600.00	650.00
1874 $50	FR 152	525.00	575.00	900.00	1,000.00	1,100.00	1,200.00	2,150.00	2,375.00	3,350.00	3,600.00	5,000.00	5,500.00	--	--	--	--
1875 $1	FR 20-26	23.00	25.00	35.00	38.00	45.00	50.00	60.00	65.00	90.00	100.00	140.00	155.00	215.00	235.00	340.00	+ 370.00
1875 $2	FR 44-47	37.00	40.00	59.00	64.00	77.00	82.00	120.00	130.00	150.00	165.00	225.00	245.00	325.00	350.00	460.00	500.00
1875 $5	FR 65-68	32.00	34.00	45.00	50.00	60.00	70.00	90.00	100.00	120.00	130.00	200.00	220.00	275.00	300.00	375.00	415.00
1875 $10	FR 97-98	113.00	125.00	205.00	225.00	275.00	300.00	380.00	410.00	535.00	585.00	815.00	910.00	1,125.00	1,225.00	1,850.00	2,000.00
1875 $20	FR 128	135.00	145.00	325.00	360.00	390.00	430.00	550.00	600.00	670.00	720.00	950.00	1,050.00	1,350.00	1,475.00	2,400.00	2,600.00
1875 $50	FR 153	400.00	435.00	1,200.00	1,325.00	1,500.00	1,650.00	2,000.00	2,200.00	3,000.00	3,300.00	5,200.00	5,700.00	--	--	--	--
1875 $100	FR 170	1,350.00	1,475.00	2,500.00	2,750.00	4,000.00	4,400.00	7,300.00	8,000.00	--	--	--	--	--	--	--	--
1878 $1	FR 27	24.00	26.00	35.00	40.00	50.00	55.00	73.00	80.00	115.00	125.00	170.00	185.00	260.00	280.00	410.00	450.00
1878 $2	FR 48	40.00	+ 44.00	62.00	+ 67.00	80.00	90.00	128.00	+ 140.00	190.00	+ 210.00	245.00	+ 265.00	310.00	+ 340.00	560.00	+ 610.00
1878 $5	FR 69	39.00	+ 42.00	105.00	115.00	135.00	145.00	155.00	175.00	200.00	220.00	315.00	360.00	390.00	430.00	465.00	500.00
1878 $10	FR 99	65.00	70.00	200.00	220.00	275.00	300.00	350.00	390.00	425.00	475.00	800.00	900.00	1,100.00	1,200.00	1,500.00	1,675.00
1878 $20	FR 129	84.00	92.00	285.00	315.00	355.00	385.00	450.00	490.00	575.00	625.00	800.00	875.00	1,400.00	1,550.00	2,200.00	2,400.00
1878 $50	FR 154	450.00	490.00	950.00	1,050.00	1,325.00	1,450.00	2,100.00	2,300.00	4,200.00	4,600.00	5,250.00	5,750.00	--	--	--	--
1878 $100	FR 171	1,350.00	1,475.00	2,300.00	2,550.00	3,800.00	4,200.00	7,500.00	8,500.00	--	--	--	--	--	--	--	--
1880 $1 lg. seal; red nos.	FR 28-30	18.00	20.00	45.00	50.00	50.00	55.00	55.00	60.00	85.00	95.00	120.00	135.00	200.00	220.00	275.00	300.00
1880 $1 lg. seal; blue nos.	FR 31-33	88.00	95.00	150.00	165.00	290.00	320.00	375.00	410.00	480.00	520.00	575.00	625.00	1,250.00	1,400.00	2,100.00	2,300.00
1880 $1 sm. seal	FR 34-35	17.00	19.00	23.00	25.00	35.00	38.00	45.00	50.00	75.00	82.00	115.00	125.00	165.00	180.00	270.00	290.00
1880 $2 lg. seal; red nos.	FR 50-52	27.00	+ 30.00	38.00	+ 41.00	54.00	+ 59.00	75.00	+ 85.00	110.00	+ 120.00	165.00	+ 180.00	210.00	+ 230.00	340.00	+ 370.00
1880 $2 lg. seal; blue nos.	FR 53-54	90.00	100.00	175.00	195.00	300.00	330.00	525.00	575.00	675.00	725.00	925.00	+ 1,025.00	1,625.00	+ 1,800.00	2,600.00	+ 2,850.00
1880 $2 sm. seal	FR 55-56	23.00	25.00	30.00	35.00	42.00	46.00	60.00	75.00	90.00	100.00	150.00	175.00	200.00	225.00	275.00	300.00
1880 $5 lg. seal; red nos.	FR 70-72	33.00	36.00	47.00	51.00	58.00	63.00	95.00	105.00	120.00	130.00	160.00	175.00	305.00	330.00	440.00	480.00
1880 $5 lg. seal; blue nos.	FR 73-78	50.00	55.00	67.00	73.00	85.00	93.00	150.00	165.00	185.00	200.00	290.00	+ 320.00	560.00	+ 610.00	975.00	+ 1,075.00
1880 $5 sm. seal	FR 79-82	23.00	25.00	33.00	36.00	42.00	46.00	60.00	65.00	75.00	82.00	125.00	150.00	185.00	200.00	300.00	+ 325.00
1880 $10 lg. seal; red nos.	FR 100-102	53.00	58.00	115.00	125.00	130.00	145.00	165.00	180.00	275.00	300.00	370.00	395.00	500.00	+ 550.00	850.00	+ 925.00
1880 $10 lg. seal; blue nos.	FR 103-109	60.00	65.00	110.00	120.00	150.00	165.00	230.00	250.00	325.00	350.00	425.00	460.00	625.00	675.00	1,050.00	+ 1,150.00
1880 $10 sm. seal	FR 110-113	48.00	52.00	75.00	85.00	120.00	130.00	165.00	180.00	210.00	230.00	300.00	330.00	440.00	+ 480.00	800.00	875.00
1880 $20 lg. seal; blue nos.	FR 130-139	66.00	72.00	125.00	135.00	200.00	220.00	345.00	375.00	480.00	520.00	675.00	725.00	1,000.00	1,100.00	2,000.00	+ 2,250.00
1880 $20 sm. seal; blue nos.	FR 140-145	50.00	55.00	85.00	90.00	140.00	155.00	275.00	300.00	375.00	410.00	475.00	515.00	750.00	825.00	975.00	+ 1,075.00
1880 $20 sm. seal; red nos.	FR 146-147	49.00	54.00	80.00	87.00	125.00	135.00	220.00	240.00	300.00	330.00	415.00	455.00	575.00	625.00	850.00	925.00
1880 $50 lg. seal	FR 155-161	230.00	250.00	350.00	380.00	450.00	490.00	850.00	925.00	1,400.00	1,550.00	1,700.00	1,850.00	2,900.00	3,200.00	4,000.00	4,400.00
1880 $50 sm. seal	FR 162-164	215.00	235.00	310.00	340.00	400.00	435.00	775.00	850.00	1,100.00	1,200.00	1,500.00	1,650.00	2,500.00	2,750.00	3,200.00	3,500.00
1880 $100 lg. seal	FR 172-178	525.00	575.00	800.00	875.00	1,500.00	1,650.00	2,500.00	2,750.00	3,900.00	4,200.00	4,600.00	5,000.00	5,250.00	5,700.00	6,500.00	7,000.00
1880 $100 sm. seal	FR 179-182	440.00	480.00	550.00	600.00	800.00	875.00	1,900.00	2,100.00	3,200.00	3,500.00	4,000.00	4,400.00	4,800.00	5,200.00	6,200.00	6,800.00
1901 $10	FR 114-122	92.00	+ 100.00	130.00	+ 140.00	220.00	240.00	350.00	380.00	575.00	625.00	825.00	900.00	1,100.00	+ 1,200.00	1,650.00	+ 1,800.00
1907 $5	FR 83-92	15.00	16.00	27.00	30.00	33.00	36.00	39.00	43.00	70.00	76.00	100.00	110.00	155.00	+ 170.00	220.00	+ 240.00
1917 $1	FR 36-39	13.25	14.50	20.00	22.00	23.00	25.00	27.00	30.00	34.00	37.00	55.00	60.00	85.00	90.00	115.00	125.00
1917 $2	FR 57-60	16.50	18.00	22.00	24.00	27.00	30.00	30.00	33.00	42.00	46.00	68.00	74.00	105.00	115.00	175.00	185.00
1923 $1	FR 40	13.00	14.00	23.00	25.00	30.00	33.00	45.00	50.00	65.00	70.00	85.00	95.00	130.00	140.00	200.00	+ 220.00
1923 $10	FR 123	135.00	145.00	275.00	300.00	475.00	520.00	675.00	725.00	1,025.00	1,125.00	1,350.00	1,500.00	2,150.00	2,350.00	3,400.00	3,700.00
COMPOUND INTEREST TREASURY NOTES																	
1863-64 $10	FR 190	300.00	400.00	975.00	1,075.00	2,400.00	2,650.00	4,000.00	5,000.00	--	--	--	--	--	--	--	--
1863-64 $20	FR 191	1,000.00	1,100.00	1,500.00	1,650.00	2,900.00	3,100.00	6,000.00	7,200.00	--	--	--	--	--	--	--	--
1863-64 $50	FR 192	4,500.00	--	7,000.00	--	10,000.00	--	12,000.00	--	--	--	--	--	--	--	--	--
1863-64 $100	FR 193	5,000.00	--	10,000.00	--	11,500.00	--	--	--	--	--	--	--	--	--	--	--
INTEREST BEARING NOTES																	
1861-65 $10	FR 196	900.00	1,000.00	1,650.00	1,800.00	2,200.00	2,400.00	5,000.00	5,500.00	--	--	--	--	--	--	--	--
1861-65 $20	FR 197	1,500.00	1,650.00	2,750.00	3,000.00	4,000.00	4,400.00	7,000.00	8,000.00	--	--	--	--	--	--	--	--
REFUNDING CERTIFICATES																	
1879 $10	FR 214	225.00	250.00	500.00	550.00	550.00	600.00	800.00	900.00	1,500.00	1,650.00	3,700.00	4,100.00	5,500.00	6,000.00	12,000.00	--
SILVER CERTIFICATES																	
1880 $10	FR 287-290	185.00	205.00	330.00	360.00	475.00	520.00	675.00	750.00	950.00	1,050.00	1,450.00	1,600.00	2,100.00	2,300.00	3,350.00	+ 3,650.00
1880 $20	FR 309-312	300.00	325.00	460.00	500.00	590.00	640.00	1,500.00	1,650.00	2,200.00	2,400.00	3,500.00	--	3,900.00	--	5,500.00	--
1880 $50	FR 325-329	1,700.00	1,850.00	2,500.00	2,800.00	3,600.00	4,000.00	5,000.00	5,500.00	6,000.00	6,500.00	7,000.00	--	8,000.00	--	10,000.00	--
1880 $100	FR 338-342	2,000.00	2,200.00	3,250.00	3,600.00	4,000.00	4,400.00	6,750.00	7,500.00	7,250.00	8,250.00	8,500.00	--	11,000.00	--	16,000.00	--
1886 $1	FR 215-221	44.00	+ 48.00	94.00	+ 105.00	135.00	+ 145.00	210.00	+ 230.00	285.00	+ 315.00	380.00	+ 410.00	585.00	635.00	975.00	1,075.00
1886 $2	FR 240-244	63.00	+ 68.00	150.00	165.00	210.00	230.00	390.00	425.00	450.00	490.00	575.00	625.00	900.00	975.00	1,425.00	1,575.00
1886 $5	FR 259-265	142.00	155.00	240.00	260.00	350.00	380.00	675.00	725.00	1,400.00	1,550.00	2,100.00	- 2,300.00	2,700.00	- 2,950.00	3,250.00	- 3,600.00
1886 $10	FR 291-297	150.00	+ 165.00	325.00	+ 360.00	470.00	+ 570.00	650.00	700.00	1,400.00	1,550.00	1,900.00	2,100.00	2,600.00	2,850.00	4,000.00	4,400.00
1886 $20	FR 313-316	500.00	+ 550.00	700.00	+ 775.00	1,200.00	1,300.00	2,000.00	+ 2,200.00	2,700.00	2,900.00	3,800.00	4,100.00	4,800.00	5,200.00	6,500.00	--
1891 $1	FR 222-223	43.00	47.00	85.00	95.00	110.00	120.00	160.00	175.00	240.00	265.00	320.00	350.00	570.00	620.00	825.00	900.00
1891 $2	FR 245-246	60.00	65.00	125.00	140.00	185.00	200.00	325.00	360.00	700.00	760.00	850.00	925.00	2,000.00	2,200.00	3,000.00	3,300.00
1891 $5	FR 266-267	70.00	75.00	140.00	155.00	185.00	200.00	390.00	425.00	575.00	625.00	975.00	1,075.00	2,000.00	2,200.00	3,400.00	3,700.00
1891 $10	FR 298-301	55.00	+ 60.00	100.00	+ 110.00	170.00	+ 185.00	265.00	+ 285.00	500.00	550.00	600.00	650.00	1,100.00	1,200.00	2,200.00	2,400.00
1891 $20	FR 317-322	74.00	80.00	155.00	170.00	210.00	230.00	310.00	340.00	750.00	825.00	1,000.00	1,100.00	1,800.00	2,000.00	2,800.00	3,100.00
1891 $50	FR 330-335	195.00	215.00	285.00	310.00	450.00	500.00	950.00	1,050.00	1,500.00	1,650.00	2,200.00	2,400.00	3,100.00	3,400.00	3,900.00	4,300.00
1891 $100	FR 343-344	750.00	825.00	1,400.00	1,550.00	2,700.00	2,950.00	3,900.00	4,300.00	4,700.00	5,100.00	6,000.00	--	7,500.00	--	10,000.00	--
1896 $1	FR 224-225	36.00	40.00	77.00	85.00	132.00	142.00	260.00	285.00	355.00	380.00	425.00	470.00	700.00	775.00	900.00	975.00
1896 $2	FR 247-248	97.00	107.00	185.00	195.00	300.00	330.00	500.00	550.00	900.00	1,000.00	1,150.00	1,250.00	1,900.00	2,100.00	2,600.00	2,850.00
1896 $5	FR 268-270	172.00	+ 189.00	270.00	+ 290.00	475.00	+ 515.00	850.00	+ 925.00	1,650.00	1,800.00	2,100.00	2,300.00	3,200.00	3,500.00	4,350.00	4,750.00
1899 $1 date above	FR 226	15.00	16.00	30.00	33.00	28.00	31.00	33.00	36.00	42.00	46.00	80.00	90.00	135.00	150.00	200.00	220.00
1899 $1 date below	FR 226A-229	13.00	14.00	18.00	19.00	23.00	25.00	28.00	31.00	38.00	41.00	65.00	70.00	105.00	115.00	145.00	160.00
1899 $1 date right	FR 230-236	13.00	14.00	18.00	19.00	23.00	25.00	28.00	31.00	35.00	38.00	55.00	60.00	100.00	110.00	125.00	135.00
1899 $2	FR 249-258	24.00	26.00	40.00	45.00	55.00	60.00	70.00	78.00	85.00	95.00	145.00	160.00	250.00	275.00	325.00	360.00
1899 $5	FR 271-281	76.00	+ 83.00	100.00	110.00	170.00	+ 185.00	245.00	+ 270.00	400.00	440.00	500.00	550.00	750.00	825.00	1,050.00	1,150.00
1908 $10	FR 302-304	60.00	65.00	100.00	110.00	140.00	155.00	225.00	245.00	380.00	415.00	560.00	610.00	900.00	+ 1,000.00	1,675.00	+ 1,800.00
1923 $1	FR 237-239	8.50	9.25	8.75	9.50	9.50	14.00	15.00	16.00	18.00	20.00	25.00	27.00	36.00	39.00	48.00	52.00
1923 $5	FR 282	63.00	+ 68.00	120.00	+ 130.00	160.00	175.00	275.00	300.00	450.00	490.00	525.00	570.00	850.00	925.00	1,275.00	1,400.00
TREASURY NOTES OR COIN NOTES																	
1890 $1	FR 347-349	56.00	+ 61.00	110.00	120.00	150.00	165.00	275.00	+ 300.00	425.00	450.00	650.00	+ 700.00	1,100.00	1,200.00	2,100.00	+ 2,300.00
1890 $2	FR 353-355	85.00	95.00	175.00	190.00	275.00	300.00	475.00	525.00	800.00	875.00	1,150.00	1,300.00	1,850.00	2,000.00	3,200.00	3,500.00
1890 $5	FR 359-361	80.00	90.00	160.00	175.00	225.00	245.00	350.00	375.00	660.00	710.00	900.00	1,000.00	1,325.00	1,450.00	2,300.00	2,500.00
1890 $10	FR 366-368	115.00	125.00	195.00	215.00	350.00	380.00	450.00	485.00	900.00	1,000.00	1,400.00	1,550.00	1,900.00	2,100.00	3,350.00	3,650.00
1890 $20	FR 372-374	350.00	+ 380.00	600.00	+ 650.00	1,000.00	+ 1,100.00	2,000.00	+ 2,200.00	2,500.00	+ 2,750.00	4,200.00	4,600.00	7,400.00	8,100.00	11,500.00	--
1891 $1	FR 350-352	23.00	25.00	46.00	51.00	62.00	67.00	105.00	115.00	155.00	170.00	175.00	190.00	325.00	350.00	460.00	510.00
1891 $2	FR 356-358	53.00	58.00	85.00	90.00	110.00	120.00	160.00	175.00	315.00	345.00	385.00	415.00	510.00	560.00	825.00	925.00
1891 $5	FR 362-365	57.00	62.00	100.00	110.00	135.00	150.50	185.00	200.00	235.00	260.00	390.00	430.00	525.00	575.00	800.00	875.00
1891 $10	FR 369-371	85.00	90.00	185.00	200.00	220.00	240.00	370.00	400.00	525.00	575.00	650.00	700.00	900.00	1,000.00	1,650.00	1,800.00
1891 $20	FR 375	615.00	+ 675.00	1,125.00	+ 1,225.00	2,250.00	+ 2,450.00	3,600.00	+ 3,900.00	5,200.00	+ 5,700.00	10,250.00	+ --	13,500.00	+ --	19,000.00	+ --

NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
FIRST ISSUE																	
1875 $1 rays	FR 380-382	75.00	80.00	125.00	135.00	175.00	190.00	250.00	275.00	350.00	380.00	475.00	525.00	575.00	625.00	1,050.00	1,100.00
1875 $1 scallops	FR 383-386	75.00	80.00	125.00	135.00	160.00	175.00	225.00	250.00	330.00	360.00	425.00	460.00	550.00	600.00	1,025.00	1,125.00
1875 $2 rays	FR 387-389	270.00	290.00	365.00	400.00	470.00	510.00	700.00	775.00	900.00	975.00	1,300.00	1,425.00	1,900.00	2,100.00	2,850.00	3,100.00
1875 $2 scallops	FR 390-393	270.00	290.00	365.00	400.00	450.00	490.00	650.00	700.00	850.00	925.00	1,300.00	1,425.00	1,900.00	2,100.00	2,850.00	3,100.00
1875 $5 rays	FR 394-399	80.00	85.00	120.00	130.00	170.00	185.00	325.00	360.00	400.00	450.00	600.00	700.00	825.00	925.00	1,750.00	1,900.00
1875 $5 scallops	FR 401-408	80.00	85.00	120.00	130.00	150.00	165.00	275.00	310.00	450.00	525.00	500.00	600.00	725.00	825.00	1,450.00	1,600.00
1875 $10 rays	FR 409-414	140.00	155.00	200.00	220.00	300.00	350.00	425.00	465.00	650.00	725.00	900.00	1,000.00	1,500.00	1,650.00	3,100.00	3,400.00
1875 $10 scallops	FR 416-423	140.00	155.00	200.00	220.00	260.00	280.00	360.00	385.00	600.00	675.00	800.00	900.00	1,300.00	1,450.00	2,800.00	3,100.00
1875 $20 rays	FR 424-429	250.00	275.00	390.00	420.00	560.00	610.00	1,050.00	1,150.00	1,250.00	1,400.00	1,700.00	1,900.00	2,600.00	2,900.00	4,650.00	5,100.00
1875 $20 scallops	FR 431-439	250.00	275.00	390.00	420.00	540.00	590.00	925.00	1,025.00	1,150.00	1,250.00	1,500.00	1,650.00	2,400.00	2,600.00	4,000.00	4,400.00
SECOND CHAPTER - FIRST ISSUE (BROWN BACK)																	
1882 $5	FR 466-478	52.00 +	57.00	65.00	70.00	72.00	77.00	105.00	115.00	175.00	195.00	325.00	340.00	450.00	490.00	625.00	675.00
1882 $10	FR 479-492	64.00 +	69.00	80.00	90.00	87.00	95.00	135.00	150.00	210.00	230.00	400.00	450.00	475.00	525.00	675.00	725.00
1882 $20	FR 493-506	105.00 +	115.00	125.00 +	135.00	165.00 +	180.00	230.00 +	250.00	315.00 +	345.00	500.00	550.00	675.00	725.00	1,075.00	1,175.00
SECOND CHARTER - SECOND ISSUE (DATE BACK)																	
1882 $5	FR 532-538	55.00 +	60.00	73.00 +	80.00	85.00 +	95.00	140.00	155.00	200.00	225.00	350.00	380.00	510.00	560.00	650.00	725.00
1882 $10	FR 539-548	60.00 +	65.00	87.00 +	95.00	125.00 +	140.00	200.00	225.00	300.00	330.00	400.00	440.00	600.00	650.00	800.00	875.00
1882 $20	FR 549-557	74.00	82.00	115.00	125.00	155.00	170.00	250.00	275.00	325.00	350.00	550.00	590.00	750.00	850.00	1,050.00	1,150.00
SECOND CHARTER - THIRD ISSUE (VALUE BACK)																	
1882 $5	FR 573-575	65.00 +	70.00	115.00 +	125.00	200.00	220.00	250.00	270.00	400.00	435.00	600.00	650.00	750.00	825.00	1,000.00	1,100.00
1882 $10	FR 576-579	76.00 +	82.00	135.00	150.00	250.00	275.00	350.00	380.00	450.00	490.00	625.00	680.00	950.00	975.00	1,400.00	1,500.00
1882 $20	FR 580-585	105.00 +	115.00	165.00	180.00	325.00	350.00	450.00	490.00	750.00	825.00	1,000.00	1,100.00	1,600.00	1,750.00	2,000.00	2,200.00
THIRD CHARTER - FIRST ISSUE																	
1902 $5 red seal	FR 587-589	60.00 +	65.00	67.00	72.00	90.00	100.00	160.00	175.00	210.00	230.00	300.00	350.00	350.00	400.00	675.00 +	725.00
1902 $10 red seal	FR 613-615	85.00 +	95.00	85.00	95.00	130.00	140.00	175.00	190.00	240.00	260.00	400.00	450.00	500.00	550.00	800.00 +	875.00
1902 $20 red seal	FR 639-641	120.00 +	130.00	150.00	165.00	190.00	210.00	260.00	285.00	335.00	370.00	500.00	550.00	650.00	725.00	1,000.00 +	1,100.00
THIRD CHARTER - SECOND ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590-597	15.00 +	16.50	20.00 +	22.00	29.00 +	31.00	43.00 +	47.00	70.00	75.00	145.00	160.00	230.00	250.00	325.00 +	350.00
1902 $10 blue seal	FR 616-623	20.00 +	22.00	23.00	25.00	33.00	36.00	50.00	55.00	75.00	80.00	175.00	190.00	250.00	275.00	370.00 +	410.00
1902 $20 blue seal	FR 642-649	30.00 +	33.00	35.00	38.00	46.00	50.00	70.00	75.00	105.00	115.00	200.00	220.00	295.00	325.00	435.00 +	475.00
THIRD CHARTER - THIRD ISSUE																	
1902 $5 blue seal	FR 598-612	14.00 +	15.50	16.50	18.00	27.00	30.00	40.00	44.00	55.00	60.00	100.00	110.00	160.00	175.00	250.00	275.00
1902 $10 blue seal	FR 624-638	19.00 +	21.00	21.00	23.00	31.50	35.00	47.00	51.00	60.00	65.00	110.00	120.00	185.00	200.00	275.00	300.00
1902 $20 blue seal	FR 650-663	28.00 +	31.00	33.00	36.00	45.00	49.00	65.00	70.00	90.00	100.00	170.00	185.00	215.00	235.00	350.00	375.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	14.00	15.25	20.00	22.00	22.00	24.00	25.00	27.00	45.00	48.00	70.00	80.00	100.00	110.00	120.00	130.00
1918 $2	FR 747-780	40.00	44.00	75.00	80.00	85.00	90.00	97.00	110.00	125.00	135.00	175.00	195.00	275.00	300.00	400.00	440.00
1915/18 $5	FR 781-809	26.00	28.00	37.00	41.00	50.00	55.00	100.00	110.00	140.00	150.00	170.00	185.00	315.00	345.00	475.00	525.00
1915/18 $10	FR 810-821	75.00	85.00	125.00	135.00	190.00	210.00	310.00	340.00	425.00	475.00	525.00 +	575.00	1,050.00 +	1,150.00	1,950.00 +	2,150.00
1915/18 $20	FR 822-830	150.00	165.00	230.00	250.00	350.00	380.00	450.00	490.00	700.00	775.00	800.00	875.00	1,375.00	1,500.00	2,750.00	3,000.00

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	25.00	27.00	28.00	30.00	32.00	35.50	50.00	55.00	70.00	80.00	130.00	140.00	225.00	250.00	335.00 +	370.00
1914 $5 blue seal	FR 844-891	12.00	13.00	14.00	15.00	17.00	18.00	20.00	22.00	25.00	27.00	40.00	45.00	60.00	65.00	85.00	90.00
1914 $10 red	FR 892-903	26.00	29.00	30.00	33.00	37.50	41.00	65.00	72.00	95.00	100.00	210.00	230.00	325.00	350.00	540.00 +	590.00
1914 $10 blue	FR 904-951	16.00	17.50	18.00	19.50	18.00	19.50	23.00	26.00	32.00	36.00	55.00	60.00	70.00	77.00	105.00	115.00
1914 $20 red	FR 952-963	32.00	40.00	48.00	52.00	78.00	85.00	125.00	135.00	180.00	195.00	310.00	340.00	500.00	550.00	1,100.00 +	1,200.00
1914 $20 blue	FR 964-1011	24.00	26.00	27.00	29.00	30.00	35.00	40.00	45.00	50.00	55.00	75.00	83.00	120.00	130.00	160.00	175.00
1914 $50 red	FR 1012-1023	95.00	105.00	125.00	135.00	165.00	180.00	375.00	410.00	485.00	530.00	750.00	825.00	1,400.00	1,525.00	1,900.00	2,100.00
1914 $50 blue	FR 1024-1071	70.00	76.00	75.00	80.00	90.00	100.00	130.00	140.00	230.00	250.00	325.00	360.00	715.00	785.00	1,300.00	1,425.00
1914 $100 red	FR 1072-1083	200.00	220.00	215.00	235.00	335.00	365.00	450.00	490.00	800.00	900.00	1,250.00	1,375.00	1,700.00	1,850.00	2,300.00	2,500.00
1914 $100 blue	FR 1084-1131	130.00	145.00	140.00	150.00	150.00	165.00	165.00	180.00	200.00	220.00	300.00	330.00	475.00	525.00	750.00	825.00
1918 $500 blue	FR 1132	725.00	850.00	850.00	925.00	950.00	1,050.00	1,500.00	1,650.00	1,950.00	2,100.00	2,700.00	2,900.00	4,500.00	5,000.00	7,000.00	--
1918 $1,000 blue	FR 1133	1,450.00	1,600.00	1,550.00	1,700.00	1,850.00	2,000.00	2,350.00	2,550.00	3,000.00	3,300.00	3,600.00	4,000.00	7,000.00	--	8,500.00	--

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	475.00 +	515.00	800.00 +	875.00	1,850.00 +	2,000.00	4,400.00 +	4,800.00	--	--	--	--	--	--	--	--
1870-75 $10	FR 1142-1151	700.00 +	775.00	1,600.00 +	1,750.00	2,900.00 +	3,100.00	6,000.00 +	6,500.00	--	--	--	--	--	--	--	--
1870-75 $20	FR 1152-1159	1,650.00	1,800.00	3,250.00	3,500.00	6,000.00	--	10,700.00	--	--	--	--	--	--	--	--	--
1870-75 $50	FR 1160-1161	6,400.00	--	17,000.00	--	--	--	--	--	--	--	--	--	--	--	--	--
1870-75 $100	FR 1162-1166	7,800.00	--	19,000.00	--	--	--	--	--	--	--	--	--	--	--	--	--

GOLD CERTIFICATES

1882 $20	FR 1174-1178	67.00 +	72.00	115.00 +	125.00	195.00 +	215.00	285.00 +	310.00	415.00 +	455.00	575.00 +	625.00	1,250.00 +	1,375.00	2,000.00 +	2,200.00
1882 $50	FR 1188-1197	135.00 +	150.00	160.00 +	175.00	300.00	325.00	450.00	490.00	575.00	625.00	800.00	900.00	1,950.00	2,150.00	3,500.00	3,900.00
1882 $100	FR 1201-1214	150.00 +	165.00	200.00 +	220.00	360.00 +	395.00	550.00	600.00	750.00	825.00	975.00	1,075.00	1,600.00	1,800.00	2,900.00	3,200.00
1905 $20	FR 1179-1180	200.00 +	220.00	325.00 +	360.00	625.00 +	675.00	1,600.00 +	1,750.00	2,100.00 +	2,300.00	3,600.00	4,000.00	6,100.00	6,600.00	8,750.00	9,500.00
1906 $20	FR 1181-1186	32.00	35.00	42.00	46.00	60.00	65.00	110.00	120.00	170.00	195.00	265.00	300.00	375.00	415.00	525.00 +	575.00
1907 $10	FR 1167-1172	26.00	28.00	33.00	36.00	40.00	45.00	70.00	80.00	95.00	105.00	180.00	200.00	235.00	260.00	375.00	415.00
1913 $50	FR 1198-1199	85.00	90.00	105.00	115.00	200.00	220.00	300.00	325.00	400.00	435.00	625.00	675.00	1,250.00	1,375.00	2,200.00	2,400.00
1922 $10	FR 1173	25.00	27.00	33.00	36.00	37.00	40.00	55.00	60.00	90.00	100.00	130.00	140.00	220.00	240.00	375.00	410.00
1922 $20	FR 1187	33.00 +	36.00	44.00 +	48.00	55.00 +	60.00	85.00	95.00	105.00	115.00	180.00	200.00	300.00	330.00	500.00	550.00
1922 $50	FR 1200	92.00 +	105.00	102.00 +	115.00	135.00	150.00	215.00	235.00	325.00	360.00	450.00	490.00	950.00	1,050.00	1,600.00	1,750.00
1922 $100	FR 1215	130.00	140.00	150.00	165.00	175.00	190.00	275.00	310.00	375.00	410.00	675.00	725.00	1,350.00	1,475.00	2,000.00	2,200.00
1922 $500	FR 1217	1,550.00	1,700.00	2,050.00	2,250.00	3,500.00	3,800.00	4,450.00	4,850.00	5,900.00	6,500.00	7,300.00	--	9,300.00	--	12,250.00	--
1922 $1,000	FR 1220	2,400.00	2,600.00	3,100.00	3,400.00	4,450.00	4,800.00	5,400.00	5,900.00	6,650.00	7,150.00	8,100.00	--	10,000.00	--	17,500.00	--

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862-63)																	
5¢ perforated edges	FR 1228-1229	6.00	6.50	8.00	8.75	10.50	12.00	20.00	22.00	37.00	41.00	45.00	49.00	75.00 -	80.00	145.00	160.00
5¢ straight edges	FR 1230-1231	5.00	5.50	6.50	7.00	7.50	8.25	10.00	11.00	14.00	15.00	18.00	20.00	28.00	31.00	45.00	50.00
10¢ perforated edges	FR 1240-1241	5.00	5.50	7.50	8.25	10.00	11.00	20.00	22.00	40.00	44.00	50.00	55.00	75.00	80.00	145.00	160.00
10¢ straight edges	FR 1242-1243	4.00	4.50	5.50	6.00	6.50	7.00	10.00	11.00	14.00	15.50	18.00	19.50	32.00	35.00	50.00	55.00
25¢ perforated edges	FR 1279-1280	8.00	10.00	11.00	12.00	15.00	17.00	30.00	33.00	45.00	50.00	55.00	60.00	100.00 -	110.00	180.00	200.00
25¢ straight edges	FR 1281-1282	5.00	5.50	5.50	6.00	6.50	7.00	12.00	14.00	22.00	24.00	33.00	36.00	60.00	65.00	80.00	90.00
50¢ perforated edges	FR 1310-1311	11.00	12.00	14.00	15.00	16.00	17.50	30.00	33.00	68.00	75.00	115.00	130.00	175.00	195.00	230.00	250.00
50¢ straight edges	FR 1312-1313	6.00	6.50	7.50	8.25	9.00	10.00	15.00	17.00	26.00	28.00	45.00	50.00	75.00	82.00	110.00	120.00
SECOND ISSUE (1863-67)																	
5¢	FR 1232-1234	4.75	5.25	6.00	6.50	7.00	9.00	10.00	11.00	15.00	17.00	18.00	20.00	30.00	34.00	45.00	50.00
5¢ fiber paper	FR 1235	8.00	9.50	11.00	12.00	15.00	20.00	40.00	50.00	65.00	70.00	90.00	100.00	150.00	160.00	180.00	195.00
10¢	FR 1244-1248	5.00	6.00	6.00	6.50	7.00	9.00	13.00	15.00	16.00	18.00	22.00	24.00	40.00	45.00	55.00	60.00
10¢ fiber paper	FR 1249	8.00	9.50	10.00	11.00	14.00	16.00	23.00	25.00	35.00	38.00	80.00	90.00	155.00	170.00	205.00	225.00
25¢	FR 1283-1288	5.00	6.00	6.00	6.50	7.00	8.00	10.00	11.00	20.00	22.00	30.00	33.00	60.00 -	65.00	95.00	103.00
25¢ fiber paper	FR 1289-1290	7.00	8.50	8.50	9.25	10.00	11.00	21.00	23.00	35.00	38.00	75.00	81.00	165.00	180.00	205.00	225.00
50¢	FR 1314-1318	6.50	7.00	9.00	10.00	12.00	13.00	14.00	15.50	25.00	28.00	60.00	65.00	115.00	125.00	175.00	195.00
50¢ fiber paper	FR 1320-1322	8.00	9.00	11.00	12.00	14.00	16.00	20.00	22.00	40.00	44.00	90.00	100.00	150.00	165.00	230.00	250.00
THIRD ISSUE (1864-69)																	
3¢ light background	FR 1226	7.75 +	9.00	12.00	13.00	13.00	14.00	14.00	15.50	16.00	18.00	22.00	24.00	35.00	40.00	50.00	55.00
3¢ dark background	FR 1227	7.75 +	9.00	12.00	13.00	14.00	15.50	17.00	18.50	39.00	43.00	45.00	50.00	60.00 -	65.00	90.00	100.00
5¢ red back	FR 1236-1237	6.00	7.00	9.00	10.00	12.00	14.00	20.00	25.00	30.00	33.00	50.00	55.00	90.00	100.00	130.00	140.00
5¢ green back	FR 1238-1239	4.75	5.25	6.00	6.50	6.50	7.25	10.00	11.00	16.00	17.50	23.00	25.00	40.00	45.00	65.00	70.00
10¢ red back	FR 1251-1252	6.00	7.00	7.50	8.25	9.00	10.00	20.00	25.00	30.00	35.00	60.00	65.00	100.00	110.00	140.00	150.00
10¢ auto	FR 1253-1254	9.00	10.00	11.00	12.00	14.00	16.00	20.00	22.00	30.00	33.00	65.00	70.00	110.00	120.00	160.00	175.00
10¢ green back	FR 1255-1256	3.50	4.00	5.00	5.50	7.00	8.00	10.00	11.00	15.00	16.50	20.00	22.00	28.00	30.00	45.00	50.00
25¢ red back	FR 1291-1293	6.00	7.00	8.00	8.50	10.00	11.00	25.00	33.00	40.00	44.00	50.00	55.00	90.00	100.00	135.00	145.00
25¢ green back	FR 1294-1296	4.50	5.00	5.00	5.50	7.00	8.00	10.00	11.00	18.00	20.00	27.00	29.00	60.00	65.00	85.00	95.00
25¢ fiber paper	FR 1297-1300	8.00	9.50	11.00	12.00	15.00	17.00	23.00	25.00	45.00	50.00	75.00	80.00	135.00	145.00	190.00	210.00
50¢ Spinner Ty I, red back	FR 1324-1327	13.00	14.00	16.00	17.50	22.00	24.00	36.00	40.00	50.00	55.00	90.00	97.00	160.00	175.00	240.00	260.00
50¢ Spinnner Ty I auto	FR 1328-1330	14.00	15.00	16.00	17.50	22.00	24.00	36.00	40.00	50.00	55.00	95.00	105.00	155.00	170.00	230.00	250.00
50¢ Spinner Ty I grn back	FR 1331 1338	13.00	14.00	15.00	16.50	17.00	18.50	23.00	25.00	31.00	34.00	65.00	70.00	120.00	130.00	200.00	220.00
50¢ Spinner Ty 2	FR 1339-1342	16.00	17.50	19.00	21.00	23.00	25.00	31.00	35.00	55.00	60.00	70.00	75.00	180.00	195.00	260.00	280.00

U.S. FRACTIONAL CURRENCY, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50¢ Justice – red back	FR 1343-1350	15.00	16.50	18.00	20.00	25.00	30.00	45.00	50.00	85.00	91.00	140.00	155.00	220.00	240.00	340.00	370.00
50¢ Justice – red back, fiber	FR 1357	27.00	29.50	70.00	75.00	125.00	140.00	215.00	250.00	350.00	400.00	400.00	440.00	500.00	550.00	750.00	– –
50¢ Justice – auto.	FR 1355-1356	16.00	17.50	20.00	22.00	25.00	30.00	40.00	45.00	90.00	100.00	160.00	175.00	230.00	250.00	315.00	340.00
50¢ Justice – green back	FR 1358-1369	15.00	16.50	17.00	18.50	25.00	27.00	40.00	45.00	80.00	90.00	100.00	110.00	200.00	220.00	300.00	330.00
50¢ Justice – grn. back; fiber	FR 1370-1373	18.00	19.50	23.00	25.00	30.00	35.00	60.00	65.00	90.00	100.00	130.00	140.00	275.00	300.00	375.00	400.00
FOURTH ISSUE (1869-75)																	
10¢	FR 1257-1261	3.25	3.75	4.50	5.00	6.00	7.00	9.00	10.00	12.00	13.00	18.00	19.50	25.00	27.00	40.00	45.00
15¢	FR 1267-1271	14.00	15.50	16.00	17.50	16.00	18.00	20.00	22.00	28.00	31.00	55.00	60.00	90.00	100.00	120.00	130.00
25¢	FR 1301-1307	4.50	5.00	5.00	5.50	6.00	6.50	10.00	11.00	18.00	19.50	22.00	24.00	35.00	40.00	55.00 –	60.00
50¢ Lincoln	FR 1374-1375	11.00	12.00	16.00	17.50	21.00	23.00	38.00	42.00	65.00	70.00	100.00	110.00	135.00	150.00	250.00	275.00
50¢ Stanton	FR 1376	6.50	7.00	8.50	9.25	11.00	12.00	20.00	23.00	30.00	32.00	45.00 –	50.00	75.00	80.00	125.00	135.00
50¢ Dexter	FR 1379	6.00	6.50	8.00	9.00	10.00	11.00	15.00	17.00	20.00	22.00	28.00	31.00	65.00	70.00	90.00	100.00
FIFTH ISSUE (1874-76)																	
10¢ green seal	FR 1264	3.50	4.00	4.00	4.50	5.00	5.50	9.00	11.00	15.00	17.00	20.00	22.00	35.00	38.00	50.00	55.00
10¢ red seal	FR 1265-1266	2.75	3.00	3.50	4.00	4.00	4.50	6.00	6.75	7.00	8.00	10.00	11.00	14.00	15.00	18.00	20.00
25¢	FR 1308-1309	4.50	5.00	4.75	5.25	5.25	5.75	6.00	6.75	8.00	9.00	12.00	13.00	17.00	18.50	24.00	26.00
50¢	FR 1380-1381	6.00	6.50	7.00	7.75	7.50	8.50	9.00	10.00	15.00	17.00	19.00	21.00	23.00	25.00	30.00	33.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5¢ face	FR 1231	20.00 –	22.00	30.00	35.00	50.00 –	55.00	65.00	70.00	90.00	100.00	115.00	125.00
5¢ back	FR 1231	18.00 –	20.00	25.00	27.00	35.00 –	40.00	50.00	55.00	80.00 –	85.00	105.00	115.00
10¢ face	FR 1243	20.00 –	22.00	35.00	38.00	40.00	45.00	85.00	90.00	95.00	105.00	110.00	120.00
10¢ back	FR 1243	18.00 –	20.00	25.00	27.00	30.00	35.00	60.00 –	65.00	75.00 –	80.00	100.00	110.00
25¢ face	FR 1282	20.00 –	22.00	35.00	38.00	60.00	65.00	85.00	95.00	110.00	120.00	150.00	165.00
25¢ back	FR 1282	18.00 –	20.00	25.00	27.00	35.00 –	40.00	65.00	70.00	85.00 –	95.00	120.00	130.00
50¢ face	FR 1313	45.00	50.00	65.00	70.00	90.00	98.00	95.00	105.00	125.00	135.00	160.00	175.00
50¢ back	FR 1313	30.00	34.00	55.00 –	60.00	70.00 –	75.00	80.00 –	90.00	100.00 –	110.00	150.00	165.00
SECOND ISSUE													
5¢ face	FR 1232	20.00 –	22.00	35.00	38.00	60.00	65.00	65.00	70.00	95.00	105.00	145.00	160.00
5¢ back	FR 1232	18.00 –	20.00	25.00	28.00	35.00 –	40.00	55.00 –	60.00	80.00 –	85.00	120.00	130.00
10¢ face	FR 1244	24.00	26.00	38.00	41.00	60.00	65.00	75.00	80.00	90.00	110.00	135.00	145.00
10¢ back	FR 1244	18.00 –	20.00	25.00	28.00	35.00 –	40.00	70.00	76.00	80.00	87.00	100.00	110.00
25¢ face	FR 1283	25.00	28.00	38.00	41.00	65.00	70.00	105.00	115.00	140.00	150.00	170.00	185.00
25¢ back	FR 1283	18.00 –	20.00	30.00	33.00	40.00 –	45.00	80.00	85.00	115.00	125.00	135.00	145.00
50¢ face	FR 1314	30.00	33.00	55.00	60.00	85.00	92.00	125.00	135.00	170.00	185.00	215.00	235.00
50¢ back	FR 1314	27.00	29.00	45.00	50.00	60.00 –	65.00	110.00	120.00	140.00	150.00	180.00	195.00
THIRD ISSUE													
3¢ face light	FR 1226	45.00	49.00	60.00	65.00	70.00	75.00	1,800.00	– –	3,000.00	– –	5,000.00	– –
3¢ face dark	FR 1227	20.00	22.00	30.00	32.00	45.00	50.00	80.00	90.00	120.00	130.00	145.00	160.00
3¢ back	FR 1226-1227	18.00 –	20.00	25.00	28.00	35.00	38.00	60.00	65.00	95.00	105.00	125.00	135.00
5¢ face	FR 1236-1238	25.00	27.00	40.00	43.00	55.00	60.00	85.00	95.00	115.00	125.00	140.00	155.00
5¢ back red	FR 1236	18.00 –	20.00	25.00 –	30.00	35.00 –	40.00	70.00	75.00	100.00	115.00	130.00	145.00
5¢ back green	FR 1238	18.00 –	20.00	30.00	33.00	50.00	55.00	65.00	70.00	95.00	105.00	120.00	130.00
10¢ face – printed Colby & Spinner	FR 1251	25.00	28.00	40.00	45.00	65.00	70.00	90.00	100.00	110.00	120.00	145.00	160.00
10¢ face – auto. Colby & Spinner	FR 1253	40.00	45.00	60.00	65.00	75.00	80.00	100.00	110.00	115.00	125.00	155.00	170.00
10¢ face – auto. Jeffries & Spinner	FR 1254	110.00	130.00	145.00	160.00	200.00	220.00	2,200.00	– –	2,900.00	– –	4,300.00	– –
10¢ back red	FR 1253-1254	19.00 –	21.00	35.00	38.00	70.00	75.00	80.00	85.00	115.00	125.00	135.00	145.00
10¢ back green	FR 1255	19.00 –	21.00	30.00	33.00	65.00	70.00	80.00	85.00	105.00	115.00	125.00	135.00
25¢ face	FR 1291-1294	35.00	40.00	60.00	70.00	70.00	75.00	85.00	95.00	115.00	125.00	140.00	155.00
25¢ back red	FR 1291	19.00 –	21.00	33.00	36.00	55.00	60.00	70.00	75.00	105.00	115.00	130.00	145.00
25¢ back green	FR 1294	20.00 –	22.00	33.00	36.00	55.00	60.00	70.00	75.00	95.00	105.00	120.00	130.00
SPINNER													
50¢ face – printed Colby & Spinner	FR 1324	45.00	50.00	60.00	65.00	80.00	86.00	100.00	110.00	190.00	210.00	250.00	275.00
50¢ face – auto. Colby & Spinner	FR 1328	65.00	70.00	80.00	85.00	95.00	105.00	110.00	120.00	230.00	250.00	265.00	285.00
50¢ face Allison & Spinner	FR 1329	1,500.00	– –	1,800.00	– –	3,300.00	– –	2,800.00	– –	5,500.00	– –	8,000.00	– –
50¢ face Jeffries & Spinner	FR 1330	65.00	70.00	110.00	120.00	150.00	165.00	1,800.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1324-1330	30.00	33.00	50.00	55.00	80.00	86.00	90.00	100.00	175.00	190.00	250.00	275.00
50¢ back green	FR 1331	30.00	33.00	50.00	55.00	80.00	86.00	110.00	120.00	150.00	165.00	220.00	240.00
50¢ back green Ty. 2	FR 1339	1,400.00	– –	2,100.00	– –	2,900.00	– –	4,000.00	– –	6,000.00	– –	9,000.00	– –
JUSTICE													
50¢ face – printed Colby & Spinner	FR 1343	50.00	55.00	70.00	80.00	95.00	103.00	85.00	90.00	175.00	190.00	240.00	265.00
50¢ face – auto. Colby & Spinner	FR 1355	70.00	75.00	95.00	105.00	130.00	140.00	150.00	165.00	200.00	220.00	270.00	290.00
50¢ face Jeffries & Spinner	FR 1357A	85.00	93.00	150.00	175.00	190.00	210.00	1,950.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1343-1357	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	155.00	170.00	220.00	240.00
50¢ back green	FR 1358	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	130.00	140.00	190.00	210.00
GRANT AND SHERMAN													
15¢ face – printed Colby & Spinner	FR 1272	70.00	80.00	90.00	100.00	125.00	135.00	120.00	130.00	175.00	190.00	220.00	240.00
15¢ face – auto. Colby & Spinner	FR 1277	750.00	825.00	1,100.00	1,200.00	1,500.00	1,650.00	2,200.00	– –	4,000.00	– –	6,300.00	– –
15¢ face – auto. Jeffries & Spinner	FR 1274	110.00	120.00	140.00	155.00	200.00	220.00	140.00	155.00	180.00	195.00	240.00	260.00
15¢ face – auto. Allison & Spinner	FR 1275	105.00	115.00	145.00	160.00	180.00	195.00	165.00	180.00	185.00	200.00	245.00	265.00
15¢ back green	FR 1272	45.00 –	50.00	55.00 –	60.00	85.00 –	95.00	80.00	90.00	110.00	120.00	150.00	165.00
15¢ back red	FR 1273-1276	45.00 –	50.00	55.00 –	60.00	85.00 –	95.00	80.00	90.00	110.00	120.00	150.00	165.00

LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	7.00	8.00	11.00	12.00	16.00	17.50	25.00	28.00	35.00	40.00	42.00	46.00	63.00 +	68.00	84.00 +	92.00
1928 $2	FR 1501	2.75	3.50	3.25	3.75	3.50	4.00	4.00	5.00	5.00	6.00	10.00	12.00	13.00	14.00	16.00	17.50
1928 A $2	FR 1502	4.50	5.00	7.00	8.00	13.00	14.50	22.00	24.00	38.00	41.00	60.00	65.00	135.00	150.00	170.00	185.00
1928 B $2	FR 1503	15.00	16.50	25.00	30.00	65.00	72.00	100.00	110.00	170.00	185.00	245.00	265.00	350.00	380.00	510.00	560.00
1928 C $2	FR 1504	3.25	3.75	3.75	4.25	4.00	5.00	5.00	7.00	11.00	13.00	23.00	25.00	44.00 +	48.00	67.00 +	73.00
1928 D $2	FR 1505	3.00	3.50	3.50	4.00	3.50	4.00	3.50	4.00	4.50	5.00	7.00	7.75	8.50	9.50	12.00	13.00
1928 E $2	FR 1506	3.25	3.75	4.00	4.50	5.00	6.00	8.00	10.00	12.50	13.75	17.00	19.00	28.00	30.00	50.00	55.00
1928 F $2	FR 1507	3.50	3.80	3.75	4.25	3.75	4.50	4.00	4.50	4.50	5.00	6.75	7.50	8.00	9.00	12.00	13.00
1928 G $2	FR 1508	3.00	3.50	3.50	4.00	3.50	4.00	3.50	4.00	4.00	5.00	6.75	7.50	7.50	8.25	9.50	10.50
1953 $2	FR 1509	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	4.00	4.50	4.50	5.00	5.00	5.50
1953 A $2	FR 1510	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.50	4.00
1953 B $2	FR 1511	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.75	4.25
1953 C $2	FR 1512	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.00	3.50	3.50	4.00
1963 $2	FR 1513	– –	– –	– –	– –	2.20	2.35	2.20	2.50	2.30	2.80	2.75	3.00	2.75	3.25	2.75	3.25
1963 A $2	FR 1514	– –	– –	– –	– –	2.20	2.35	2.20	2.50	2.30	2.80	2.75	3.00	2.75	3.25	3.00	3.35
1928 $5	FR 1525	– –	– –	– –	– –	– –	– –	6.00	7.50	7.50	8.25	16.00	17.50	22.00	24.00	34.00	37.00
1928 A $5	FR 1526	5.50	6.50	6.00	7.00	7.00	8.00	10.50	12.00	16.00 +	17.00	33.00 +	36.00	45.00 +	49.00	61.00 +	66.00
1928 B $5	FR 1527	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	9.00	10.00	11.00	12.00	16.50 +	18.00
1928 C $5	FR 1528	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	11.00	12.00	16.50 +	18.00
1928 D $5	FR 1529	7.00	8.00	10.00	11.00	20.00	22.00	27.00	28.00	40.00	44.00	82.00	90.00	120.00	130.00	185.00	200.00
1928 E $5	FR 1530	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	9.00	10.00	14.75	16.25
1928 F $5	FR 1531	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.50	9.25	14.75	16.25
1953 $5	FR 1532	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.00	9.00	13.25	14.75
1953 A $5	FR 1533	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.50	10.00	11.00
1953 B $5	FR 1534	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.00	11.00
1953 C $5	FR 1535	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.50	11.50
1963 $5	FR 1536	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.75	6.00	7.00	8.00	9.00
1966 $100	FR 1550	– –	– –	– –	– –	– –	– –	– –	– –	– –	110.00	135.00	150.00	145.00	160.00	200.00	220.00
1966 A $100	FR 1551	– –	125.00	– –	130.00	– –	135.00	– –	150.00	150.00	170.00	250.00	275.00	350.00	380.00	525.00	575.00

SILVER CERTIFICATES

1928 $1	FR 1600	1.80	2.10	2.10	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	12.00	13.00	16.50	18.00
1928 A $1	FR 1601	1.80	2.10	2.10	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	10.00	11.00	13.00 +	14.25
1928 B $1	FR 1602	1.80	2.10	2.10	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.00	12.00	17.50 +	19.00
1928 C $1	FR 1603	30.00	32.50	35.00	40.00	50.00	55.00	85.00	90.00	130.00	145.00	230.00	260.00	295.00	325.00	460.00	500.00
1928 D $1	FR 1604	18.00	19.50	22.00	24.00	30.00	33.00	60.00	65.00	75.00	82.00	115.00	125.00	140.00	155.00	235.00	260.00
1928 E $1	FR 1605	100.00	110.00	125.00	135.00	165.00	180.00	300.00	330.00	430.00	470.00	660.00	715.00	815.00	900.00	1,100.00	1,200.00
1934 $1	FR 1606	1.80	2.10	2.00	2.50	2.75	3.25	3.40	3.75	4.00	4.50	12.75	13.75	13.25	14.50	17.50 +	19.00

SILVER CERTIFICATES, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1935 $1	FR 1607	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	4.00	5.00	4.50	5.00	6.50	7.00
1935 A $1	FR 1608	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.00	2.25	3.00	3.25
1935 B $1	FR 1611	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	3.00	3.50	3.25	3.65	4.25	4.75
1935 C $1	FR 1612	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.25	2.50	3.25	3.50
1935 D W $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75	4.25
1935 D N $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.95	2.10	2.00	2.25	3.00	3.25
1935 E $1	FR 1614	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.80	1.95	1.90	2.05	2.75	3.00
1935 F $1	FR 1615	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.00	2.15	2.00	2.15	2.75	3.00
1935 G $1	FR 1616	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.10	2.25	2.25	2.50	3.25	3.50
1935 G with MOTTO $1	FR 1617	1.20	1.30	1.30	1.40	1.50	1.65	1.60	1.75	1.75	1.90	2.25	2.50	2.50	2.75	3.75	4.00
1935 H $1	FR 1618	1.10	1.25	1.15	1.25	1.25	1.40	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75	4.00
1957 $1	FR 1619	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.70	1.85	1.75	1.90	2.00	2.25
1957 A $1	FR 1620	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1957 B $1	FR 1621	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1934 $5	FR 1650	--	--	--	--	6.00	6.50	6.00	7.00	6.00	7.50	8.00	9.00	9.50	10.50	13.50	15.00
1934 A $5	FR 1651	--	--	--	--	--	--	--	--	--	--	6.50	7.00	8.00	9.00	12.00	13.00
1934 B $5	FR 1652	5.50	6.50	6.00	6.50	6.25	7.00	7.00	8.00	10.00	11.00	12.00	13.00	17.00	18.50	28.00	30.00
1934 C $5	FR 1653	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.50	14.50
1934 D $5	FR 1654	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.50	14.50
1953 $5	FR 1655	--	--	--	--	--	--	--	--	--	--	7.25	8.00	9.00	10.00	13.50	14.50
1953 A $5	FR 1656	--	--	--	--	--	--	--	--	--	--	6.80	7.30	7.00	7.75	10.00	11.00
1953 B $5	FR 1657	--	--	--	--	--	--	--	--	--	--	7.25	8.00	8.00	9.00	11.50	12.50
1933 $10	FR 1700	650.00	--	700.00	--	775.00	--	1,000.00	1,200.00	1,900.00	2,100.00	2,700.00	3,000.00	3,200.00	3,500.00	3,900.00	--
1934 $10	FR 1701	--	--	--	--	--	--	--	--	13.00	14.50	17.00	18.50	23.00	25.00	41.00 +	45.00
1934 A $10	FR 1702	--	--	--	--	--	--	--	--	13.00	14.50	20.00	22.00	30.00	33.00	55.00 +	60.00
1934 B $10	FR 1703	21.00	23.00	32.00	35.00	68.00	73.00	115.00	125.00	170.00	185.00	425.00	475.00	540.00	590.00	775.00	850.00
1934 C $10	FR 1704	--	--	--	--	--	--	--	--	13.00	14.50	18.00	19.50	25.00	27.00	44.00	48.00
1934 D $10	FR 1705	--	--	--	--	--	--	--	--	13.00	14.50	17.00	19.00	25.00	27.00	42.00	46.00
1953 $10	FR 1706	--	--	--	--	--	--	--	--	12.00	13.00	25.00	28.00	41.00 +	45.00	57.00 +	62.00
1953 A $10	FR 1707	--	--	--	--	--	--	--	--	16.00	18.00	50.00	54.00	110.00	120.00	140.00	155.00
1953 B $10	FR 1708	--	--	--	--	--	--	--	--	12.00	14.00	27.00	29.00	36.00 +	39.00	49.00 +	54.00

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	9.00	10.00	11.00	12.00	14.00	15.00	25.00	27.00	40.00	45.00	70.00	75.00	100.00	110.00	130.00	145.00
1935 A "S" $1	FR 1610	9.00	10.00	11.00	12.00	13.00	14.00	22.00	24.00	35.00	40.00	55.00	60.00	85.00	95.00	110.00	120.00

SMALL SIZE U.S. BANK NOTES
NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	6.50	7.50	7.50	8.50	10.00	11.00	12.50	14.00	15.00	17.00	25.00	27.00	30.00	33.00	50.00	55.00
1929 Ty. 2 $5	FR 1800-2	7.00	8.00	8.00	9.00	11.00	12.00	12.50	14.00	15.00	17.00	25.00	27.00	35.00	38.00	60.00	65.00
1929 Ty. 1 $10	FR 1801-1	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	35.00	38.00	40.00	45.00	75.00	80.00
1929 Ty. 2 $10	FR 1801-2	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	40.00	44.00	45.00	50.00	85.00	95.00
1929 Ty. 1 $20	FR 1802-1	--	26.00	--	26.00	--	30.00	--	35.00	25.00	40.00	40.00	45.00	50.00	55.00	80.00	90.00
1929 Ty. 2 $20	FR 1802-2	--	26.00	--	26.00	--	30.00	--	35.00	25.00	20.00	40.00	45.00	60.00	66.00	90.00	100.00
1929 Ty. 1 $50	FR 1803-1	--	60.00	--	60.00	--	60.00	--	65.00	55.00	70.00	70.00	80.00	95.00	105.00	110.00	120.00
1929 Ty. 2 $50	FR 1803-2	60.00	65.00	62.00	68.00	63.00	69.00	75.00	85.00	85.00	95.00	110.00	120.00	175.00	190.00	350.00	385.00
1929 Ty. 1 $100	FR 1804-1	--	110.00	--	--	--	115.00	--	115.00	105.00	120.00	120.00	130.00	150.00	165.00	170.00	190.00
1929 Ty. 2 $100	FR 1804-2	110.00	115.00	110.00	115.00	110.00	120.00	120.00	130.00	140.00	150.00	200.00	215.00	225.00	270.00	450.00	500.00

FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	--	6.00	--	7.00	--	7.00	7.50	8.00	9.00	9.75	15.00	16.00	20.00	22.00	28.00	31.00
1929 $10	FR 1860	--	11.00	--	12.00	--	12.00	--	14.00	12.00	14.00	20.00	21.50	24.00	26.00	32.00	36.00
1929 $20	FR 1870	--	21.00	--	22.00	--	22.00	--	23.00	21.00	23.00	30.00	32.00	36.00	39.00	47.00	52.00
1929 $50	FR 1880	--	55.00	--	58.00	--	58.00	--	62.00	55.00	65.00	60.00	67.00	70.00	80.00	95.00	105.00
1929 $100	FR 1890	--	105.00	--	108.00	--	108.00	--	110.00	105.00	115.00	108.00	125.00	120.00	130.00	145.00	160.00

FEDERAL RESERVE NOTES

1928 $5	FR 1950	--	--	--	--	--	--	--	--	--	6.00	7.00	8.50	10.00	11.00	19.00	21.00
1928 $10	FR 2000	--	--	--	--	--	--	--	--	--	12.00	12.00	14.00	16.00	18.00	23.00	25.00
1928 $20	FR 2050	--	--	--	--	--	--	--	--	--	23.00	23.00	27.00	25.00	30.00	29.00	32.00
1928 $50	FR 2100	--	--	--	--	--	--	--	--	--	55.00	55.00	63.00	63.00	70.00	80.00	90.00
1928 $100	FR 2150	--	--	--	--	--	--	--	--	--	--	115.00	130.00	120.00	135.00	125.00	140.00
1928 $500	FR 2200	517.00	540.00	545.00	570.00	560.00	590.00	565.00	600.00	575.00	625.00	610.00	680.00	670.00	760.00	725.00	800.00
1928 $1,000	FR 2210	1,035.00	1,060.00	1,070.00	1,115.00	1,080.00	1,125.00	1,100.00	1,150.00	1,110.00	1,160.00	1,190.00	1,325.00	1,280.00	1,475.00	1,350.00	1,500.00
1934 $5	FR 1955	--	--	--	--	--	--	--	--	--	--	6.00	7.00	8.00	9.50	9.00	10.00
1934 $10	FR 2004	--	--	--	--	--	--	--	--	--	--	11.00	13.00	12.00	13.50	13.00	14.50
1934 $20	FR 2054	--	--	--	--	--	--	--	--	--	--	22.00	26.00	24.00	28.00	25.00	30.00
1934 $50	FR 2102	--	--	--	--	--	--	--	--	--	--	53.00	63.00	55.00	65.00	60.00	70.00
1934 $100	FR 2152	--	--	--	--	--	--	--	--	--	--	105.00	120.00	110.00	130.00	115.00	135.00
1934 $500	FR 2201	517.00	540.00	535.00	550.00	555.00	585.00	565.00	595.00	570.00	600.00	600.00	645.00	615.00	670.00	660.00	760.00
1934 $1,000	FR 2211	1,035.00	1,055.00	1,050.00	1,100.00	1,075.00	1,125.00	1,090.00	1,130.00	1,100.00	1,150.00	1,175.00	1,270.00	1,250.00	1,350.00	1,265.00	1,400.00
1950 $5	FR 1961	--	--	--	--	--	--	--	--	--	--	--	6.00	5.50	6.45	6.00	7.00
1950 $10	FR 2010	--	--	--	--	--	--	--	--	--	--	--	12.00	11.00	13.00	12.00	14.00
1950 $20	FR 2059	--	--	--	--	--	--	--	--	--	--	--	25.00	21.00	26.00	22.00	27.00
1950 $50	FR 2107	--	--	--	--	--	--	--	--	--	--	--	55.00	51.00	58.00	52.00	60.00
1950 $100	FR 2157	--	--	--	--	--	--	--	--	--	--	--	105.00	101.00	110.00	103.00	115.00

W W II EMERGENCY ISSUES — HAWAII

1935 A $1	FR 2300	3.50	4.00	4.25	4.75	5.25	5.75	8.50	9.25	10.00	11.00	19.00	21.00	21.00	23.00	26.00	28.00
1934 $5	FR 2301	8.00	9.00	11.00	12.00	14.00	15.50	18.00	19.50	27.00	30.00	65.00	72.50	80.00	90.00	110.00	120.00
1934 A $5	FR 2302	9.00	10.00	12.50	13.75	14.00	15.50	16.00	18.00	25.00	27.50	60.00	65.00	75.00	85.00	105.00	115.00
1934 A $10	FR 2303	11.00	12.00	15.00	16.50	16.00	17.50	20.00	22.00	35.00	38.50	90.00	97.00	135.00 +	150.00	190.00 +	210.00
1934 $20	FR 2304	25.00	27.50	30.00	33.00	40.00	45.00	65.00	73.00	165.00	185.00	400.00	450.00	575.00	625.00	800.00	900.00
1934 A $20	FR 2305	21.00	22.50	23.00	25.00	25.00	27.00	30.00	33.00	80.00	90.00	130.00	145.00	275.00	300.00	375.00	410.00

NORTH AFRICAN (YELLOW SEALS)

1935 A $1	FR 2306	3.00	3.50	3.75	4.25	5.00	5.50	8.00	9.00	12.00	13.50	23.00	25.00	27.00	29.00	38.00	42.00
1934 A $5	FR 2307	7.00	8.50	7.50	8.25	8.00	9.00	11.00	12.00	20.00	23.00	40.00	45.00	50.00	55.00	60.00	65.00
1934 A $10	FR 2309	11.00	12.50	11.00	12.50	13.00	14.00	18.00	20.00	29.00	35.00	42.50	47.00	52.50	58.00	80.00	90.00
1934 $10	FR 2308	450.00	--	500.00	--	550.00	--	1,200.00	--	2,500.00	--	3,800.00	--	4,300.00	--	5,500.00	--

GOLD CERTIFICATES

1928 $10	FR 2400	17.00	18.50	21.00	23.00	24.00	26.00	29.00	32.00	43.00	47.00	100.00	110.00	160.00	175.00	220.00	240.00
1928 $20	FR 2402	26.00	28.00	29.00	32.00	33.00	36.00	39.00	43.00	53.00	58.00	92.00	105.00	140.00	155.00	230.00	250.00
1928 $50	FR 2404	57.00	62.00	63.00	70.00	73.00	80.00	85.00	90.00	115.00	125.00	245.00	270.00	410.00	450.00	500.00	550.00
1928 $100	FR 2405	112.00	122.00	120.00	135.00	140.00	155.00	150.00	165.00	200.00	220.00	310.00	340.00	600.00	650.00	800.00	875.00

UNCUT SHEETS OF SMALL SIZE CURRENCY
UNITED STATES NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	12	12,500.00	--	15,000.00	--	16,500.00	--
1928 $2	FR 1501-1508	12	600.00	650.00	725.00	800.00	1,000.00	1,100.00
1928 $5	FR 1525-1531	12	1,250.00	1,350.00	1,600.00	1,750.00	1,950.00	2,150.00
1953 $2	FR 1509	18	950.00	1,075.00	1,100.00	1,200.00	1,400.00	1,550.00
1953 $5	FR 1532	18	1,300.00	1,400.00	1,700.00	1,850.00	2,200.00	2,400.00

SILVER CERTIFICATES

1928 $1	FR 1600-1605	12	1,600.00	1,750.00	2,200.00	2,400.00	2,650.00	2,900.00
1934 $1	FR 1606	12	2,250.00	2,450.00	2,700.00	3,000.00	3,300.00	3,600.00
1934 $5	FR 1650-1654	12	1,000.00	1,100.00	1,500.00	1,650.00	2,100.00	2,300.00
1934 $10	FR 1701	12	3,000.00	3,300.00	3,200.00	3,500.00	4,000.00	4,400.00
1935 $1	FR 1607-1613	12	550.00	600.00	650.00	700.00	775.00	850.00
1935 $1	FR 1613-1614	18	675.00	750.00	725.00	800.00	875.00	950.00
1953 $5	FR 1655	18	1,800.00	1,950.00	2,300.00	2,500.00	2,800.00	3,100.00
1953 $10	FR 1706	18	3,100.00	3,400.00	3,500.00	3,800.00	4,000.00	4,400.00

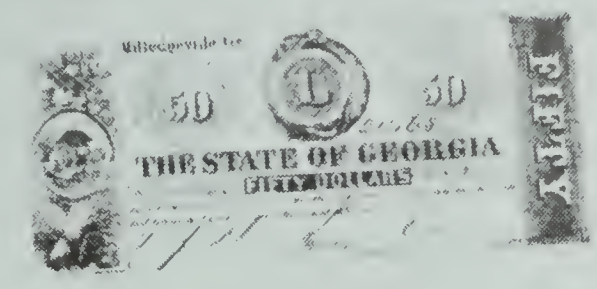
W W II EMERGENCY ISSUES

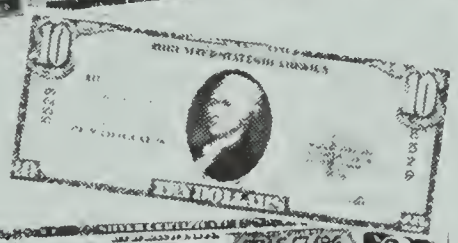
1935 HAWAII $1	FR 2300	12	2,275.00	2,475.00	2,675.00	3,100.00	3,000.00	3,300.00
1935 N. AFRICA $1	FR 2306	12	2,475.00	2,675.00	2,900.00	3,200.00	3,300.00	3,600.00

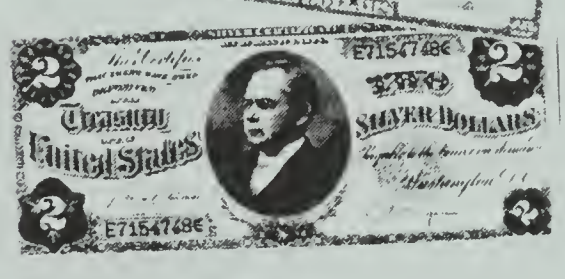
NATIONAL CURRENCY

1929 $5	FR 1800	6	525.00	575.00	575.00	625.00	650.00	700.00
1929 $10	FR 1801	6	575.00	625.00	625.00	675.00	675.00	725.00
1929 $20	FR 1802	6	625.00	675.00	675.00	725.00	750.00	825.00
1929 $50	FR 1803	6	3,000.00	--	3,300.00	--	4,000.00	--
1929 $100	FR 1804	6	4,400.00	--	4,600.00	--	5,200.00	--

ST. LOUIS IS CALLING YOU to the







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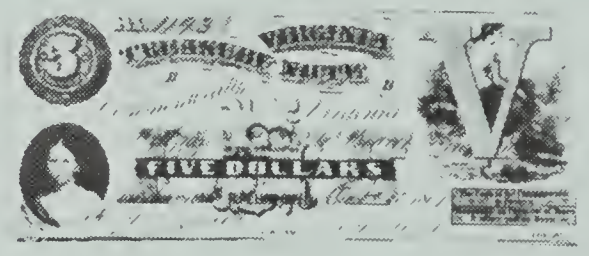

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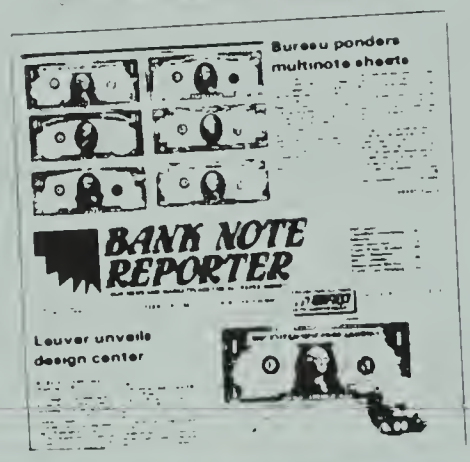

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the CURRENCY DEALER newsletter

DECEMBER 1989

a monthly report on the Currency Market published by the Coin Dealer Newsletter (est. 1963)

Vol. X No. 12 Single copy price: $3.50

MARKET CONTINUES TO EDGE UPWARD
COLLECTOR FOUNDATION EVIDENT

ACTIVITY
...across the market

by Frank A. Nowak

Both dealers and collectors are now eagerly looking forward to the PCDA show in St. Louis. All indications are that the current trend of limited availability and ever-increasing demand will continue. Until recently, these factors have had only a minimal (or at most moderate) effect on prices. That is beginning to change. Astute buyers are well aware that infrequently encountered items are usually the first to show substantial price increases and had best be purchased when found. Dealers are well aware of this, and price these issues far in advance of current "Greensheet" numbers (and when they sell, hope that they will be able to find a replacement for less than they sold them for).

LARGE SIZE TYPE NOTES

This is an area of heavy current activity in all grades. Again we must mention that a few issues ($1 and $2 1899s and $2 battleships) are soft in the quality grades but quite strong in XF and lower grades. Star notes remain very popular with collectors. For the moment, a somewhat higher than usual quantity of low serial number notes are on the market; most are in the more frequently encountered issues and almost all are in the quality grades. Large size type nationals in all grades also continue quite strong.

SMALL SIZE TYPE NOTES

This segment of the market is not quite as hot as it had been. Dealers are as anxious as ever to purchase material but the collectors are a little dormant at present. Currency collecting is an indoor sport and we expect that the first really good blast of cold weather will enhance small size activity. Star notes remain very popular with collectors. The early small size FRN's also continue to be highly active (primarily in the quality grades). Certain issues of early FRN's from specific Federal Reserve districts are extremely elusive. Some coin dealers, when purchasing a grouping of small size currency, tend to ignore the FRN's and often simply deposit them in the bank as cash and do not realize that the small size dealer specialist is looking for them.

FRACTIONAL CURRENCY

There's no shortage of activity in this area of the market. There is a shortage of desirable material — note that qualifier "desirable." Super quality pieces will bring over "Greensheet" prices. But super fresh notes (without any evidence of circulation or handling) that have poor margins (and most do) will fetch only a fraction of listed prices. Circulation, centering, brightness, and smudges (or lack thereof) are all factors to be considered in the pricing and desirability of a piece of fractional. In the lower grades, centering, brightness, etc. becomes less important. The intermediate and lower grades are very popular at present as many collectors and novices are trying to put together modest type sets.

NATIONAL BANK NOTES

We have already mentioned that large type nationals are strong. It's rather difficult to find even the most common large size (3rd charter plain backs) in VG condition for less than $10 over face value. The ever-popular Lazy Two is one of the most saleable type nationals in any grade. Small size type nationals are usually sought by dealers and collectors in uncirculated condition. Quality-grade small size $50's and $100's are just not around. Nationals with bank or location rarity are priced on the basis of collector demand. A note may be very rare as far as the location is concerned, but unless there is a collector demand the price must be reasonable because the purchasing dealer may have to warehouse the item for a while. There are new collectors entering the market and this is providing good support for the nationals.

MISCELLANEOUS

Obsoletes and Confederate are still going strong. Like the national bank note dealers, the obsolete dealers are looking for the rarer pieces (bank or institution and location). There's a 'type' market here too with obsolete quality grade "pretties" being popular along with common Confederate types (the latter are strong in about any grade except mutilated). Foreign banknotes show continued strength. Peripheral material remains very popular (what national bank note collector would not like a post card of, or a stock certificate on, his favorite bank?). Autographs of more famous personages on financial instruments (checks, stock certificates, bonds, etc.) are very strong.

Military Payment Certificates
...an update

by Tom Knebl

This month's price guide shows little movement in general from our last report in August. Prices seem to have leveled out, though there is some upward trend with regard to the lower priced issues. Demand for better material in 'affordable' grades seems to be increasing. New collectors continue to come into the market, but are collecting mainly the lower priced issues in uncirculated condition and scarcer notes in circulated grades.

It is interesting to note that higher (or lower) prices do not bring much new material into the market, rare or common. The supply of material seems to be fairly stable, regardless of price levels. However, the supply of the more common, low priced notes continues to dwindle. There has been some upward pressure on the prices of those notes over the last few months, and prices will probably continue to creep upward. A few years ago, the supply of these notes was far in excess of the demand. That has now changed — that supply has generally been absorbed, and these 'cheap' notes are no longer as available as they once were. Many of the new collectors are only collecting the lower priced notes, leaving the rest to those with fatter wallets.

Replacement prices continue to move upward (these are the 'star' notes of the MPC series), and demand continues to exceed the supply of these scarce notes. Years ago knowledgeable dealers and collectors could find these scarce notes in junk boxes and dealers' stocks priced as regular notes. Today it seems that everyone knows how to tell if an MPC note is a replacement, so those 'bargains' are no longer as easy to find. Prices of the rarer replacements have increased dramatically from the levels of a few years ago, and the more common varieties (if any can be called common), have also edged upward in value. For those few of you who still don't know how to tell if an MPC note is a replacement, the suffix letter in the serial number is missing...

All in all, the market seems to be gaining strength based on an increasing collector influx. This is the way it should be — a healthy market, based on a solid collector base. Most prices are slowly moving upward in an orderly manner — no rapid movements or speculative increases. Rapid increases almost always result in someone getting caught in the 'adjustment' which invariably follows the upswing.

Many collectors are obviously aware of the near bottom prices of MPC notes, and are now beginning to enter the market with confidence, knowing that their 'downside' risk is minimal. But in general, these collectors are not really looking for large profits later; they are only collecting, as they are supposed to. Someday they may decide to sell their collection, but that is not the purpose in forming it — the purpose was only to complete it to the best of their ability. Once completed, they may move on to something else, leaving the investment part to take care of itself, as it usually will...

The ***Greensheet*** reports the national currency market on a monthly basis.

the CURRENCY DEALER newsletter

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	Average Circulated		XF		CU	
	BID	ASK	BID	ASK	BID	ASK
Series 461 — Issued 9-16-46 through 3-10-47						
5¢	1.50	2.00	7.00	9.00	46.00	50.00
10¢	1.50	2.00	6.00	7.00	48.00	55.00
25¢	4.00	4.50	16.00	18.00	68.00	74.00
50¢	6.00	7.00	21.00	23.00	80.00 –	95.00
$1	2.50	3.00	11.00	13.00	70.00 –	85.00
$5	15.00	17.00	32.00	35.00	140.00	155.00
$10	15.00	17.00	26.00	29.00	132.00	145.00
Series 471 — Issued 3-10-47 through 3-22-48						
5¢	3.00	4.00	9.00	10.00	60.00	65.00
10¢	1.75	2.00	8.00	10.00	49.00	54.00
25¢	6.00	7.00	23.00	25.00	115.00	125.00
50¢	11.00	12.50	25.00 –	30.00	140.00 –	160.00
$1	6.00	7.00	35.00	39.00	180.00	200.00
$5	425.00 –	500.00	1,550.00	1,700.00	4,800.00	5,300.00
$10	170.00	185.00	320.00	350.00	1,275.00	1,400.00
Series 472 — Issued 3-22-48 through 6-20-51						
5¢	.40	.50	.60	1.00	2.70	2.95
10¢	1.25	1.50	7.00	8.00	30.00	34.00
25¢	2.50	3.00	13.00	14.00	67.00	75.00
50¢	6.00	7.00	19.00	21.00	115.00	125.00
$1	5.50	6.00	24.00	27.00	135.00	150.00
$5	75.00	80.00	260.00	295.00	1,175.00	1,300.00
$10	22.00 –	25.00	135.00	145.00	925.00	1,050.00
Series 481 — Issued 6-20-51 through 5-25-54						
5¢	.75	1.00	2.50	3.00	14.50	16.00
10¢	.75	1.00	1.50	2.25	11.00	12.50
25¢	1.75	2.25	7.00	9.00	27.00	30.00
50¢	4.00	5.00	15.00	17.00	80.00	90.00
$1	8.00	9.00	24.00	26.00	140.00	155.00
$5	45.00	50.00	140.00 –	160.00	825.00	900.00
$10	26.00 –	30.00	150.00	165.00	675.00	750.00
Series 521 — Issued 5-25-54 through 5-27-58						
5¢	.75	1.00	3.00	4.00	14.00	16.00
10¢	.75	1.00	2.75	3.25	15.00	17.00
25¢	1.25	1.50	6.50	7.50	36.00	40.00
50¢	2.75	3.25	12.50	14.00	75.00	80.00
$1	5.00	5.50	18.00	20.00	75.00	80.00
$5	150.00	170.00	270.00	300.00	1,300.00	1,450.00
$10	55.00 –	65.00	230.00	250.00	1,050.00	1,150.00
Series 541 — Issued 5-27-58 through 5-26-61						
5¢	.30	.40	.75	1.00	2.60	2.85
10¢	.75	1.00	1.00	2.00	9.00	10.00
25¢	1.50	1.75	5.00	6.00	15.00 –	17.00
50¢	1.75	2.00	11.00	12.00	41.00	45.00
$1	6.50	7.00	32.00	35.00	130.00	145.00
$5	450.00 –	500.00	650.00 –	700.00	1,800.00	2,000.00
$10	150.00 –	175.00	575.00	650.00	1,400.00	1,550.00
Series 591 — Issued 5-26-61 through 1-6-64						
5¢	.70	.85	5.00	6.00	40.00	45.00
10¢	1.00	2.00	6.00	7.00	43.00	47.00
25¢	8.00	10.00	22.00	24.00	95.00	105.00
50¢	15.00	16.50	36.00	40.00	180.00	200.00
$1	9.00	10.00	35.00	38.00	175.00	200.00
$5	300.00	340.00	500.00	550.00	1,500.00	1,650.00
$10	135.00	150.00	220.00	240.00	950.00	1,050.00

	Average Circulated		XF		CU	
	BID	ASK	BID	ASK	BID	ASK
Series 611 — Issued 1-06-64 through 4-28-69						
5¢	.50	.75	1.00	2.00	5.00	6.00
10¢	.75	1.50	2.00	3.00	6.75 –	7.50
25¢	1.00	2.00	4.00	5.00	17.50	19.00
50¢	3.00	4.00	11.00	13.00	38.00 +	42.00
$1	3.00	3.50	8.00	9.00	42.00	46.00
$5	63.00	68.00	135.00	150.00	365.00	400.00
$10	45.00	50.00	100.00	110.00	325.00	360.00
Series 641 — Issued 8-31-65 through 10-21-68						
5¢	.10	.15	.30	.60	1.50 +	1.75
10¢	.15	.20	.40	.80	2.00 +	2.50
25¢	.25	.30	.50	1.00	3.50	3.90
50¢	.50	1.00	2.50	2.75	9.00	10.00
$1	1.00	1.50	3.50	3.95	14.00	15.50
$5	20.00	23.00	40.00 –	44.00	105.00	115.00
$10	11.00 –	13.00	36.00	39.00	145.00	160.00
Series 651 — Issued 4-28-68 through 11-19-73						
5¢			1,000.00		2,700.00	3,000.00
10¢			1,000.00		2,700.00	3,000.00
25¢			1,000.00		2,700.00	3,000.00
50¢	750.00	825.00	1,000.00	1,100.00	2,700.00	3,000.00
$1	1.00	1.50	4.00	5.00	18.00	20.00
$5	23.00	27.00	50.00	55.00	100.00	110.00
$10	24.00	26.00	62.00	67.00	170.00	185.00
Series 661 — Issued 10-21-68 through 8-11-69						
5¢	.15	.25	.30	.50	1.50	1.75
10¢	.20	.25	.50	.75	4.00 +	4.50
25¢	.35	.40	1.00	1.25	5.00	5.50
50¢	.50	.55	2.00	2.50	5.00 –	5.50
$1	.65	.70	1.50	2.00	4.50	5.00
$5	1.00	1.50	2.00	2.50	6.00	6.50
$10	85.00	95.00	145.00	160.00	440.00	475.00
$20	60.00 –	65.00	100.00 –	120.00	340.00	375.00
Series 681 — Issued 8-11-69 through 10-7-70						
5¢	.20	.30	.50	.60	1.40	1.75
10¢	.20	.25	.75	1.00	1.65	2.00
25¢	.30	.35	1.00	1.50	4.50	5.00
50¢	.40	.45	1.75	2.50	5.50	6.00
$1	.80	1.50	2.00	3.00	6.00	6.50
$5	1.00	2.00	5.00	5.50	18.00	20.00
$10	8.00	9.00	23.00	25.00	80.00	90.00
$20	7.00	8.00	23.00	25.00	75.00	85.00
Series 692 — Issued 10-7-70 through 3-15-73						
5¢	.60	1.00	1.00	1.25	3.00	3.50
10¢	.60	1.00	1.25	1.75	3.50	4.00
25¢	.85	1.75	2.00	2.50	9.50	10.50
50¢	1.25	1.75	3.00	4.00	11.50	12.50
$1	1.50	1.75	3.50	4.00	17.00 –	19.00
$5	29.00	32.00	50.00	55.00	140.00	155.00
$10	80.00	90.00	115.00	125.00	355.00	385.00
$20	60.00	67.00	100.00	115.00	320.00	350.00

GRADING

Gem Crisp Uncirculated	—An almost perfect note. Better than average margins. No aging or fading.
Choice Crisp Uncirculated	—A nice new note but not quite Gem.Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated	—No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkle, close margins, or a corner *tip fold.* (not *into design*)
AU	—(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
XF	—Circulated may have some folds. Still has some crispness.
VF	—Some circulation; may show several folds and will have lost some of its crispness and color.
F	—Well circulated with little crispness remaining; edges may be rough.
VG	—Will be fairly well soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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DEMAND NOTES																	
1861 $5	FR 1-5	340.00	365.00	800.00	875.00	1,000.00	1,100.00	2,600.00	2,900.00	--	--	--	--	--	--	--	--
1861 $10	FR 6-10	540.00	590.00	1,100.00	1,200.00	2,000.00	2,200.00	3,500.00	3,800.00	--	--	--	--	--	--	--	--
1861 $20	FR 11-15	5,000.00	5,400.00	9,000.00	--	12,500.00	--	--	--	--	--	--	--	--	--	--	--
U.S. NOTES (LEGAL TENDER)																	
1862 $1	FR 16-17	46.00	+ 50.00	75.00	+ 85.00	110.00	+ 120.00	175.00	190.00	260.00	280.00	330.00	360.00	460.00	500.00	700.00	77[illegible]
1862 $2	FR 41	68.00	+ 74.00	125.00	135.00	250.00	275.00	350.00	380.00	510.00	560.00	650.00	700.00	1,300.00	1,425.00	2,400.00	2,6[illegible]
1862-3 $5	FR 61-63	55.00	60.00	90.00	100.00	130.00	145.00	220.00	240.00	330.00	360.00	410.00	450.00	625.00	675.00	975.00	1,[illegible]
1862-3 $10	FR 93-95	110.00	120.00	210.00	230.00	300.00	325.00	440.00	480.00	625.00	675.00	850.00	925.00	1,400.00	1,550.00	2,675.00	+ 2,9[illegible]
1862-3 $20	FR 124-126	250.00	+ 275.00	370.00	400.00	550.00	600.00	780.00	850.00	1,100.00	1,200.00	1,450.00	1,600.00	2,400.00	2,600.00	4,000.00	4,400.00
1862-3 $50	FR 148-150	1,150.00	1,275.00	3,000.00	3,400.00	4,200.00	4,600.00	6,500.00	7,000.00	--	--	--	--	--	--	--	--
1862-3 $100	FR 165-167	1,850.00	2,000.00	4,100.00	4,500.00	4,650.00	5,100.00	7,000.00	7,900.00	--	--	--	--	--	--	--	--
1869 $1	FR 18	54.00	59.00	87.00	92.00	127.00	140.00	235.00	255.00	360.00	400.00	470.00	500.00	800.00	875.00	1,175.00	1,300.00
1869 $2	FR 42	85.00	95.00	175.00	190.00	250.00	275.00	440.00	480.00	675.00	725.00	850.00	925.00	1,500.00	1,650.00	3,250.00	+ 3,500.00
1869 $5	FR 64	66.00	+ 72.00	100.00	+ 110.00	150.00	+ 170.00	240.00	260.00	315.00	345.00	370.00	410.00	650.00	700.00	950.00	1,050.00
1869 $10	FR 96	90.00	100.00	185.00	200.00	285.00	310.00	410.00	450.00	565.00	615.00	725.00	800.00	1,300.00	1,400.00	2,150.00	2,350.00
1869 $20	FR 127	240.00	260.00	425.00	465.00	575.00	625.00	925.00	1,000.00	1,500.00	1,650.00	1,900.00	2,100.00	3,600.00	3,950.00	4,900.00	5,350.00
1869 $50	FR 151	2,800.00	3,100.00	4,500.00	4,900.00	7,000.00	--	9,000.00	--	--	--	--	--	--	--	--	--
1869 $100	FR 168	3,100.00	+ 3,400.00	5,200.00	+ 5,700.00	6,000.00	+ 6,500.00	7,400.00	+ 8,500.00	--	--	--	--	--	--	--	--
1874 $1	FR 19	22.00	24.00	35.00	38.00	50.00	55.00	85.00	95.00	135.00	145.00	200.00	220.00	295.00	320.00	385.00	420.00
1874 $2	FR 43	40.00	45.00	65.00	70.00	95.00	102.00	155.00	170.00	270.00	290.00	325.00	375.00	410.00	450.00	600.00	650.00
1874 $50	FR 152	525.00	575.00	900.00	1,000.00	1,100.00	1,200.00	2,150.00	2,375.00	3,350.00	3,600.00	5,000.00	5,500.00	--	--		
1875 $1	FR 20-26	23.00	25.00	35.00	38.00	45.00	50.00	60.00	65.00	90.00	100.00	140.00	155.00	215.00	235.00	340.00	370.00
1875 $2	FR 44-47	37.00	40.00	59.00	64.00	77.00	82.00	120.00	130.00	150.00	165.00	225.00	245.00	330.00	+ 360.00	470.00	+ 510.00
1875 $5	FR 65-68	32.00	34.00	45.00	50.00	60.00	70.00	90.00	100.00	120.00	130.00	200.00	220.00	275.00	300.00	375.00	415.00
1875 $10	FR 97-98	113.00	125.00	205.00	225.00	275.00	300.00	380.00	410.00	535.00	585.00	815.00	910.00	1,125.00	1,225.00	1,850.00	2,000.00
1875 $20	FR 128	135.00	145.00	325.00	360.00	390.00	430.00	550.00	600.00	700.00	+ 775.00	1,000.00	+ 1,100.00	1,400.00	+ 1,550.00	2,500.00	+ 2,750.00
1875 $50	FR 153	400.00	435.00	1,200.00	1,325.00	1,500.00	1,650.00	2,000.00	2,200.00	3,000.00	3,300.00	5,200.00	5,700.00	--	--		
1875 $100	FR 170	1,400.00	+ 1,550.00	2,550.00	+ 2,800.00	4,100.00	+ 4,500.00	7,300.00	8,000.00	--	--	--	--	--	--	--	--
1878 $1	FR 27	24.00	26.00	35.00	40.00	50.00	55.00	73.00	80.00	115.00	125.00	170.00	185.00	260.00	280.00	410.00	450.00
1878 $2	FR 48	40.00	44.00	62.00	67.00	80.00	90.00	128.00	140.00	190.00	210.00	245.00	265.00	310.00	340.00	560.00	610.00
1878 $5	FR 69	39.00	42.00	105.00	115.00	135.00	145.00	155.00	175.00	200.00	220.00	315.00	360.00	390.00	430.00	465.00	500.00
1878 $10	FR 99	65.00	70.00	200.00	220.00	275.00	300.00	350.00	390.00	425.00	475.00	800.00	900.00	1,100.00	1,200.00	1,500.00	1,675.00
1878 $20	FR 129	84.00	92.00	285.00	315.00	355.00	385.00	450.00	490.00	575.00	625.00	800.00	875.00	1,400.00	1,550.00	2,200.00	2,400.00
1878 $50	FR 154	450.00	490.00	950.00	1,050.00	1,325.00	1,450.00	2,100.00	2,300.00	4,200.00	4,600.00	5,250.00	5,750.00	--	--	--	--
1878 $100	FR 171	1,400.00	+ 1,550.00	2,350.00	+ 2,600.00	3,900.00	+ 4,300.00	7,500.00	8,500.00	--	--	--	--	--	--	--	--
1880 $1 lg. seal; red nos.	FR 28-30	18.00	20.00	45.00	50.00	50.00	55.00	55.00	60.00	85.00	95.00	120.00	135.00	200.00	220.00	275.00	300.00
1880 $1 lg. seal; blue nos.	FR 31-33	88.00	95.00	150.00	165.00	290.00	320.00	375.00	410.00	480.00	520.00	575.00	625.00	1,250.00	1,400.00	2,100.00	2,300.00
1880 $1 sm. seal	FR 34-35	17.00	19.00	23.00	25.00	35.00	38.00	45.00	50.00	75.00	82.00	115.00	125.00	175.00	+ 190.00	280.00	+ 310.00
1880 $2 lg. seal; red nos.	FR 50-52	27.00	30.00	38.00	41.00	54.00	59.00	75.00	85.00	110.00	120.00	165.00	180.00	210.00	230.00	340.00	370.00
1880 $2 lg. seal; blue nos.	FR 53-54	90.00	100.00	175.00	195.00	300.00	330.00	525.00	575.00	675.00	725.00	925.00	1,025.00	1,625.00	1,800.00	2,600.00	2,850.00
1880 $2 sm. seal	FR 55-56	23.00	25.00	30.00	35.00	42.00	46.00	60.00	75.00	90.00	100.00	150.00	175.00	200.00	225.00	275.00	300.00
1880 $5 lg. seal; red nos.	FR 70-72	33.00	36.00	47.00	51.00	58.00	63.00	95.00	105.00	120.00	130.00	160.00	175.00	305.00	330.00	440.00	480.00
1880 $5 lg. seal; blue nos.	FR 73-78	50.00	55.00	67.00	73.00	85.00	93.00	150.00	165.00	185.00	200.00	290.00	320.00	560.00	610.00	975.00	1,075.00
1880 $5 sm. seal	FR 79-82	23.00	25.00	33.00	36.00	42.00	46.00	60.00	65.00	75.00	82.00	125.00	150.00	185.00	200.00	300.00	325.00
1880 $10 lg. seal; red nos.	FR 100-102	53.00	58.00	115.00	125.00	130.00	145.00	165.00	180.00	275.00	300.00	370.00	395.00	500.00	550.00	875.00	+ 975.00
1880 $10 lg. seal; blue nos.	FR 103-109	62.00	+ 67.00	115.00	+ 125.00	155.00	+ 170.00	230.00	250.00	325.00	350.00	425.00	460.00	625.00	675.00	1,050.00	1,150.00
1880 $10 sm. seal	FR 110-113	48.00	52.00	75.00	85.00	120.00	130.00	165.00	180.00	210.00	230.00	300.00	330.00	440.00	480.00	800.00	875.00
1880 $20 lg. seal; blue nos.	FR 130-139	66.00	72.00	125.00	135.00	200.00	220.00	345.00	375.00	480.00	520.00	675.00	725.00	1,000.00	1,100.00	2,000.00	2,250.00
1880 $20 sm. seal; blue nos.	FR 140-145	52.00	+ 57.00	85.00	90.00	140.00	155.00	275.00	300.00	375.00	410.00	475.00	515.00	750.00	825.00	975.00	1,075.00
1880 $20 sm. seal; red nos.	FR 146-147	50.00	+ 55.00	82.00	+ 90.00	130.00	+ 140.00	220.00	240.00	300.00	330.00	415.00	455.00	575.00	625.00	875.00	+ 950.00
1880 $50 lg. seal	FR 155-161	230.00	250.00	350.00	380.00	450.00	490.00	850.00	925.00	1,400.00	1,550.00	1,700.00	1,850.00	2,900.00	3,200.00	4,100.00	+ 4,500.00
1880 $50 sm. seal	FR 162-164	215.00	235.00	310.00	340.00	400.00	435.00	775.00	850.00	1,100.00	1,200.00	1,500.00	1,650.00	2,500.00	2,750.00	3,200.00	3,500.00
1880 $100 lg. seal	FR 172-178	550.00	+ 600.00	825.00	+ 900.00	1,500.00	1,650.00	2,500.00	2,750.00	3,900.00	4,200.00	4,600.00	5,000.00	5,250.00	5,700.00	6,500.00	7,000.00
1880 $100 sm. seal	FR 179-182	460.00	+ 500.00	575.00	+ 625.00	825.00	+ 900.00	1,900.00	2,100.00	3,200.00	3,500.00	4,000.00	4,400.00	4,800.00	5,200.00	6,200.00	6,800.00
1901 $10	FR 114-122	95.00	+ 105.00	130.00	140.00	220.00	240.00	350.00	380.00	575.00	625.00	825.00	900.00	1,100.00	1,200.00	1,650.00	1,800.00
1907 $5	FR 83-92	15.00	16.00	27.00	30.00	33.00	36.00	39.00	43.00	70.00	76.00	100.00	110.00	155.00	170.00	220.00	240.00
1917 $1	FR 36-39	13.25	14.50	20.00	22.00	23.00	25.00	27.00	30.00	34.00	37.00	55.00	60.00	85.00	90.00	115.00	125.00
1917 $2	FR 57-60	17.00	+ 18.50	22.00	24.00	27.00	30.00	30.00	33.00	42.00	46.00	68.00	74.00	105.00	115.00	175.00	185.00
1923 $1	FR 40	13.00	14.00	23.00	25.00	30.00	33.00	45.00	50.00	65.00	70.00	85.00	95.00	130.00	140.00	200.00	220.00
1923 $10	FR 123	135.00	145.00	275.00	300.00	475.00	520.00	675.00	725.00	1,025.00	1,125.00	1,350.00	1,500.00	2,150.00	2,350.00	3,400.00	3,700.00
COMPOUND INTEREST TREASURY NOTES																	
1863-64 $10	FR 190	300.00	400.00	975.00	1,075.00	2,400.00	2,650.00	4,000.00	5,000.00	--	--	--	--	--	--	--	--
1863-64 $20	FR 191	1,000.00	1,100.00	1,500.00	1,650.00	2,900.00	3,100.00	6,000.00	7,200.00	--	--	--	--	--	--	--	--
1863-64 $50	FR 192	4,500.00	--	7,000.00	--	10,000.00	--	12,000.00	--	--	--	--	--	--	--	--	--
1863-64 $100	FR 193	5,000.00	--	10,000.00	--	11,500.00	--	--	--	--	--	--	--	--	--	--	--
INTEREST BEARING NOTES																	
1861-65 $10	FR 196	900.00	1,000.00	1,650.00	1,800.00	2,200.00	2,400.00	5,000.00	5,500.00	--	--	--	--	--	--	--	--
1861-65 $20	FR 197	1,500.00	1,650.00	2,750.00	3,000.00	4,000.00	4,400.00	7,000.00	8,000.00	--	--	--	--	--	--	--	--
REFUNDING CERTIFICATES																	
1879 $10	FR 214	225.00	250.00	500.00	550.00	550.00	600.00	800.00	900.00	1,500.00	1,650.00	3,700.00	4,100.00	5,500.00	6,000.00	12,000.00	--
SILVER CERTIFICATES																	
1880 $10	FR 287-290	185.00	205.00	330.00	360.00	475.00	520.00	675.00	750.00	950.00	1,050.00	1,450.00	1,600.00	2,200.00	+ 2,400.00	3,400.00	+ 3,700.00
1880 $20	FR 309-312	300.00	325.00	460.00	500.00	590.00	640.00	1,500.00	1,650.00	2,200.00	2,400.00	3,500.00	--	3,900.00	--	5,500.00	--
1880 $50	FR 325-329	1,700.00	1,850.00	2,500.00	2,800.00	3,600.00	4,000.00	5,000.00	5,500.00	6,000.00	6,500.00	7,000.00	--	8,000.00	--	10,000.00	--
1880 $100	FR 338-342	2,000.00	2,200.00	3,250.00	3,600.00	4,000.00	4,400.00	6,750.00	7,500.00	7,250.00	8,250.00	8,500.00	--	11,000.00	--	16,000.00	--
1886 $1	FR 215-221	45.00	+ 49.00	100.00	+ 110.00	140.00	+ 155.00	220.00	+ 240.00	285.00	315.00	380.00	410.00	600.00	+ 650.00	975.00	1,075.00
1886 $2	FR 240-244	65.00	+ 70.00	155.00	+ 170.00	215.00	+ 235.00	390.00	425.00	450.00	490.00	575.00	625.00	900.00	975.00	1,425.00	1,575.00
1886 $5	FR 259-265	145.00	+ 160.00	240.00	260.00	350.00	380.00	675.00	725.00	1,400.00	1,550.00	1,900.00	- 2,100.00	2,400.00	- 2,650.00	3,000.00	- 3,300.00
1886 $10	FR 291-297	155.00	+ 170.00	335.00	+ 370.00	485.00	+ 525.00	675.00	+ 725.00	1,400.00	1,550.00	1,900.00	2,100.00	2,800.00	+ 3,100.00	4,250.00	+ 4,650.00
1886 $20	FR 313-316	525.00	+ 575.00	725.00	+ 800.00	1,400.00	+ 1,550.00	2,100.00	+ 2,300.00	3,000.00	+ 3,300.00	4,000.00	+ 4,400.00	5,000.00	+ 5,500.00	6,700.00	+ --
1891 $1	FR 222-223	44.00	+ 48.00	85.00	95.00	110.00	120.00	160.00	175.00	240.00	265.00	320.00	350.00	570.00	620.00	825.00	900.00
1891 $2	FR 245-246	60.00	65.00	125.00	140.00	185.00	200.00	325.00	360.00	700.00	760.00	850.00	925.00	2,000.00	2,200.00	3,000.00	3,300.00
1891 $5	FR 266-267	70.00	75.00	140.00	155.00	185.00	200.00	390.00	425.00	575.00	625.00	975.00	1,075.00	2,000.00	2,200.00	3,400.00	3,700.00
1891 $10	FR 298-301	55.00	60.00	100.00	110.00	175.00	+ 190.00	275.00	+ 300.00	500.00	550.00	600.00	650.00	1,100.00	1,200.00	2,300.00	+ 2,500.00
1891 $20	FR 317-322	74.00	80.00	155.00	170.00	210.00	230.00	310.00	340.00	750.00	825.00	1,000.00	1,100.00	1,800.00	2,000.00	2,800.00	3,100.00
1891 $50	FR 330-335	195.00	215.00	285.00	310.00	450.00	500.00	950.00	1,050.00	1,500.00	1,650.00	2,200.00	2,400.00	3,100.00	3,400.00	3,900.00	4,300.00
1891 $100	FR 343-344	750.00	825.00	1,400.00	1,550.00	2,700.00	2,950.00	3,900.00	4,300.00	4,700.00	5,100.00	6,000.00	--	7,500.00	--	10,000.00	--
1896 $1	FR 224-225	37.00	+ 41.00	80.00	+ 90.00	135.00	+ 150.00	260.00	285.00	355.00	380.00	425.00	470.00	700.00	775.00	900.00	975.00
1896 $2	FR 247-248	97.00	107.00	185.00	195.00	300.00	330.00	500.00	550.00	900.00	1,000.00	1,150.00	1,250.00	1,900.00	2,100.00	2,600.00	2,850.00
1896 $5	FR 268-270	180.00	+ 195.00	275.00	+ 300.00	475.00	515.00	850.00	925.00	1,650.00	1,800.00	2,100.00	2,300.00	3,200.00	3,500.00	4,350.00	4,750.00
1899 $1 date above	FR 226	16.00	+ 17.50	30.00	33.00	28.00	31.00	33.00	36.00	42.00	46.00	80.00	90.00	135.00	150.00	200.00	220.00
1899 $1 date below	FR 226A-229	14.00	+ 15.00	18.00	19.00	23.00	25.00	28.00	31.00	38.00	41.00	65.00	70.00	105.00	115.00	145.00	160.00
1899 $1 date right	FR 230-236	14.00	+ 15.00	18.00	19.00	23.00	25.00	28.00	31.00	35.00	38.00	55.00	60.00	100.00	110.00	125.00	135.00
1899 $2	FR 249-258	26.00	+ 28.00	40.00	45.00	55.00	60.00	70.00	78.00	85.00	95.00	145.00	160.00	250.00	275.00	325.00	360.00
1899 $5	FR 271-281	80.00	+ 90.00	100.00	110.00	170.00	185.00	245.00	270.00	400.00	440.00	500.00	550.00	750.00	825.00	1,050.00	1,150.00
1908 $10	FR 302-304	60.00	65.00	100.00	110.00	140.00	155.00	225.00	245.00	380.00	415.00	560.00	610.00	900.00	1,000.00	1,675.00	1,800.00
1923 $1	FR 237-239	9.00	+ 10.00	9.50	+ 11.00	10.00	+ 14.00	15.00	16.00	18.00	20.00	25.00	27.00	36.00	39.00	48.00	52.00
1923 $5	FR 282	65.00	+ 70.00	120.00	130.00	160.00	175.00	275.00	300.00	450.00	490.00	525.00	570.00	850.00	925.00	1,275.00	1,400.00
TREASURY NOTES OR COIN NOTES																	
1890 $1	FR 347-349	59.00	+ 64.00	125.00	+ 135.00	170.00	+ 185.00	300.00	+ 345.00	475.00	+ 525.00	700.00	+ 800.00	1,250.00	+ 1,400.00	2,200.00	+ 2,500.00
1890 $2	FR 353-355	85.00	95.00	175.00	190.00	275.00	300.00	475.00	525.00	800.00	875.00	1,150.00	1,300.00	1,850.00	2,000.00	3,200.00	3,500.00
1890 $5	FR 359-361	80.00	90.00	160.00	175.00	225.00	245.00	350.00	375.00	660.00	710.00	900.00	1,000.00	1,325.00	1,450.00	2,300.00	2,500.00
1890 $10	FR 366-368	115.00	125.00	195.00	215.00	350.00	380.00	450.00	485.00	900.00	1,000.00	1,400.00	1,550.00	1,900.00	2,100.00	3,350.00	3,650.00
1890 $20	FR 372-374	375.00	+ 400.00	650.00	+ 700.00	1,100.00	+ 1,200.00	2,200.00	+ 2,500.00	2,700.00	+ 3,000.00	4,200.00	4,600.00	7,400.00	8,100.00	11,500.00	--
1891 $1	FR 350-352	25.00	+ 27.00	46.00	51.00	62.00	67.00	105.00	115.00	155.00	170.00	175.00	190.00	325.00	350.00	460.00	510.00
1891 $2	FR 356-358	53.00	58.00	85.00	90.00	110.00	120.00	160.00	175.00	315.00	345.00	385.00	415.00	510.00	560.00	825.00	925.00
1891 $5	FR 362-365	57.00	62.00	100.00	110.00	135.00	150.50	185.00	200.00	235.00	260.00	390.00	430.00	525.00	575.00	800.00	875.00
1891 $10	FR 369-371	85.00	90.00	185.00	200.00	220.00	240.00	370.00	400.00	525.00	575.00	650.00	700.00	1,000.00	+ 1,100.00	1,700.00	+ 1,900.00
1891 $20	FR 375	635.00	+ 695.00	1,200.00	+ 1,300.00	2,350.00	+ 2,550.00	3,700.00	+ 4,000.00	5,500.00	+ 6,000.00	10,500.00	+ -	13,750.00	+	20,000.00	+

NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
FIRST ISSUE																	
1875 $1 rays	FR 380-382	75.00	80.00	125.00	135.00	175.00	190.00	250.00	275.00	350.00	380.00	475.00	525.00	600.00	+ 650.00	1,100.00	+ 1,200.00
1875 $1 scallops	FR 383-386	75.00	80.00	125.00	135.00	160.00	175.00	225.00	250.00	330.00	360.00	425.00	460.00	575.00	+ 625.00	1,050.00	+ 1,150.00
1875 $2 rays	FR 387-389	270.00	290.00	365.00	400.00	470.00	510.00	700.00	775.00	900.00	975.00	1,300.00	1,425.00	1,900.00	2,100.00	2,900.00	+ 3,200.00
1875 $2 scallops	FR 390-393	270.00	290.00	365.00	400.00	450.00	490.00	650.00	700.00	850.00	925.00	1,300.00	1,425.00	1,900.00	2,100.00	2,900.00	+ 3,300.00
1875 $5 rays	FR 394-399	80.00	85.00	120.00	130.00	170.00	185.00	325.00	360.00	400.00	450.00	600.00	700.00	850.00	+ 950.00	1,800.00	+ 2,000.00
1875 $5 scallops	FR 401-408	80.00	85.00	120.00	130.00	150.00	165.00	275.00	310.00	450.00	525.00	500.00	600.00	750.00	+ 850.00	1,500.00	+ 1,700.00
1875 $10 rays	FR 409-414	140.00	155.00	200.00	220.00	300.00	350.00	425.00	465.00	650.00	725.00	900.00	1,000.00	1,500.00	1,650.00	3,200.00	+ 3,500.00
1875 $10 scallops	FR 416-423	140.00	155.00	200.00	220.00	260.00	280.00	360.00	385.00	600.00	675.00	800.00	900.00	1,300.00	1,450.00	2,900.00	+ 3,200.00
1875 $20 rays	FR 424-429	250.00	275.00	390.00	420.00	560.00	610.00	1,050.00	1,150.00	1,250.00	1,400.00	1,700.00	1,900.00	2,600.00	2,900.00	4,650.00	5,100.00
1875 $20 scallops	FR 431-439	250.00	275.00	390.00	420.00	540.00	590.00	925.00	1,025.00	1,150.00	1,250.00	1,500.00	1,650.00	2,400.00	2,600.00	4,000.00	4,400.00
SECOND CHAPTER - FIRST ISSUE (BROWN BACK)																	
1882 $5	FR 466-478	52.00	57.00	65.00	70.00	72.00	77.00	105.00	115.00	175.00	195.00	325.00	340.00	450.00	490.00	650.00	+ 700.00
1882 $10	FR 479-492	64.00	69.00	80.00	90.00	87.00	95.00	135.00	150.00	210.00	230.00	400.00	450.00	475.00	525.00	700.00	+ 775.00
1882 $20	FR 493-506	105.00	115.00	125.00	135.00	165.00	180.00	230.00	250.00	315.00	345.00	500.00	550.00	700.00	+ 775.00	1,100.00	+ 1,200.00
SECOND CHARTER - SECOND ISSUE (DATE BACK)																	
1882 $5	FR 532-538	55.00	60.00	73.00	80.00	85.00	95.00	140.00	155.00	200.00	225.00	350.00	380.00	510.00	560.00	650.00	725.00
1882 $10	FR 539-548	60.00	65.00	87.00	95.00	125.00	140.00	200.00	225.00	300.00	330.00	400.00	440.00	600.00	650.00	800.00	875.00
1882 $20	FR 549-557	74.00	82.00	115.00	125.00	155.00	170.00	250.00	275.00	325.00	350.00	550.00	590.00	750.00	850.00	1,050.00	1,150.00
SECOND CHARTER - THIRD ISSUE (VALUE BACK)																	
1882 $5	FR 573-575	65.00	70.00	115.00	125.00	200.00	220.00	250.00	270.00	400.00	435.00	600.00	650.00	750.00	825.00	1,000.00	1,100.00
1882 $10	FR 576-579	76.00	82.00	135.00	150.00	250.00	275.00	350.00	380.00	450.00	490.00	625.00	680.00	950.00	975.00	1,400.00	1,500.00
1882 $20	FR 580-585	105.00	115.00	165.00	180.00	325.00	350.00	450.00	490.00	750.00	825.00	1,000.00	1,100.00	1,600.00	1,750.00	2,000.00	2,200.00
THIRD CHARTER - FIRST ISSUE																	
1902 $5 red seal	FR 587-589	60.00	65.00	67.00	72.00	90.00	100.00	160.00	175.00	210.00	230.00	300.00	350.00	375.00	+ 425.00	700.00	+ 775.00
1902 $10 red seal	FR 613-615	85.00	95.00	85.00	95.00	130.00	140.00	175.00	190.00	240.00	260.00	400.00	450.00	525.00	+ 575.00	825.00	+ 900.00
1902 $20 red seal	FR 639-641	120.00	130.00	150.00	165.00	190.00	210.00	260.00	285.00	335.00	370.00	500.00	550.00	700.00	+ 775.00	1,100.00	+ 1,200.00
THIRD CHARTER - SECOND ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590-597	15.00	16.50	20.00	22.00	29.00	31.00	43.00	47.00	70.00	75.00	145.00	160.00	230.00	250.00	325.00	350.00
1902 $10 blue seal	FR 616-623	20.00	22.00	23.00	25.00	33.00	36.00	50.00	55.00	75.00	80.00	175.00	190.00	250.00	275.00	370.00	410.00
1902 $20 blue seal	FR 642-649	30.00	33.00	35.00	38.00	46.00	50.00	70.00	75.00	105.00	115.00	200.00	220.00	295.00	325.00	435.00	475.00
THIRD CHARTER - THIRD ISSUE																	
1902 $5 blue seal	FR 598-612	14.00	15.50	16.50	18.00	27.00	30.00	40.00	44.00	55.00	60.00	100.00	110.00	160.00	175.00	250.00	275.00
1902 $10 blue seal	FR 624-638	19.00	21.00	21.00	23.00	31.50	35.00	47.00	51.00	60.00	65.00	110.00	120.00	185.00	200.00	275.00	300.00
1902 $20 blue seal	FR 650-663	28.00	31.00	33.00	36.00	45.00	49.00	65.00	70.00	90.00	100.00	170.00	185.00	215.00	235.00	350.00	375.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	15.00	+ 16.50	20.00	22.00	22.00	24.00	25.00	27.00	45.00	48.00	70.00	80.00	100.00	110.00	120.00	130.00
1918 $2	FR 747-780	42.00	+ 46.00	75.00	80.00	85.00	90.00	97.00	110.00	125.00	135.00	175.00	195.00	275.00	300.00	400.00	440.00
1915/18 $5	FR 781-809	26.00	28.00	37.00	41.00	50.00	55.00	100.00	110.00	140.00	150.00	170.00	185.00	315.00	345.00	475.00	525.00
1915/18 $10	FR 810-821	75.00	85.00	125.00	135.00	190.00	210.00	310.00	340.00	425.00	475.00	525.00	575.00	1,200.00	+ 1,300.00	2,200.00	+ 2,450.00
1915/18 $20	FR 822-830	150.00	165.00	230.00	250.00	350.00	380.00	450.00	490.00	700.00	775.00	800.00	875.00	1,375.00	1,500.00	2,900.00	+ 3,200.00

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	25.00	27.00	28.00	30.00	32.00	35.50	50.00	55.00	70.00	80.00	130.00	140.00	225.00	250.00	335.00	370.00
1914 $5 blue seal	FR 844-891	12.00	13.00	14.00	15.00	17.00	18.00	20.00	22.00	25.00	27.00	40.00	45.00	60.00	65.00	85.00	90.00
1914 $10 red	FR 892-903	26.00	29.00	30.00	33.00	37.50	41.00	65.00	72.00	95.00	100.00	210.00	230.00	325.00	350.00	540.00	590.00
1914 $10 blue	FR 904-951	16.00	17.50	18.00	19.50	18.00	19.50	23.00	26.00	32.00	36.00	55.00	60.00	70.00	77.00	105.00	115.00
1914 $20 red	FR 952-963	34.00	+ 40.00	50.00	+ 60.00	78.00	85.00	125.00	135.00	180.00	195.00	310.00	340.00	500.00	550.00	1,100.00	1,200.00
1914 $20 blue	FR 964-1011	24.00	26.00	27.00	29.00	30.00	35.00	40.00	45.00	50.00	55.00	75.00	83.00	120.00	130.00	160.00	175.00
1914 $50 red	FR 1012-1023	95.00	105.00	125.00	135.00	165.00	180.00	375.00	410.00	485.00	530.00	750.00	825.00	1,400.00	1,525.00	2,000.00	+ 2,200.00
1914 $50 blue	FR 1024-1071	70.00	76.00	75.00	80.00	90.00	100.00	130.00	140.00	230.00	250.00	325.00	360.00	715.00	785.00	1,300.00	1,425.00
1914 $100 red	FR 1072-1083	200.00	220.00	215.00	235.00	335.00	365.00	450.00	490.00	800.00	900.00	1,250.00	1,375.00	1,700.00	1,850.00	2,300.00	2,500.00
1914 $100 blue	FR 1084-1131	130.00	145.00	140.00	150.00	150.00	165.00	165.00	180.00	200.00	220.00	300.00	330.00	475.00	525.00	750.00	825.00
1918 $500 blue	FR 1132	725.00	850.00	850.00	925.00	950.00	1,050.00	1,500.00	1,650.00	1,950.00	2,100.00	2,700.00	2,900.00	4,500.00	5,000.00	7,000.00	--
1918 $1,000 blue	FR 1133	1,450.00	1,600.00	1,550.00	1,700.00	1,850.00	2,000.00	2,350.00	2,550.00	3,000.00	3,300.00	3,600.00	4,000.00	7,000.00	--	8,500.00	--

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	475.00	515.00	800.00	875.00	1,850.00	2,000.00	4,400.00	4,800.00	--	--	--	--	--	--	--	--
1870-75 $10	FR 1142-1151	700.00	775.00	1,600.00	1,750.00	2,900.00	3,100.00	6,000.00	6,500.00	--	--	--	--	--	--	--	--
1870-75 $20	FR 1152-1159	1,650.00	1,800.00	3,250.00	3,500.00	6,000.00	--	10,700.00	--	--	--	--	--	--	--	--	--
1870-75 $50	FR 1160-1161	6,400.00	--	17,000.00	--	--	--	--	--	--	--	--	--	--	--	--	--
1870-75 $100	FR 1162-1166	7,800.00	--	19,000.00	--	--	--	--	--	--	--	--	--	--	--	--	--

GOLD CERTIFICATES

1882 $20	FR 1174-1178	70.00	+ 75.00	120.00	+ 140.00	195.00	215.00	285.00	310.00	415.00	455.00	575.00	625.00	1,250.00	1,375.00	2,100.00	+ 2,300.00
1882 $50	FR 1188-1197	135.00	150.00	160.00	175.00	300.00	325.00	450.00	490.00	575.00	625.00	800.00	900.00	1,950.00	2,150.00	3,600.00	+ 3,950.00
1882 $100	FR 1201-1214	150.00	165.00	200.00	220.00	360.00	395.00	550.00	600.00	750.00	825.00	975.00	1,075.00	1,600.00	1,800.00	2,900.00	3,200.00
1905 $20	FR 1179-1180	200.00	220.00	325.00	360.00	625.00	675.00	1,600.00	1,750.00	2,100.00	2,300.00	3,600.00	4,000.00	6,100.00	6,600.00	8,750.00	9,500.00
1906 $20	FR 1181-1186	34.00	+ 37.00	45.00	+ 50.00	60.00	65.00	110.00	120.00	170.00	195.00	265.00	300.00	375.00	415.00	525.00	575.00
1907 $10	FR 1167-1172	26.00	28.00	33.00	36.00	40.00	45.00	70.00	80.00	95.00	105.00	180.00	200.00	235.00	260.00	375.00	415.00
1913 $50	FR 1198-1199	100.00	+ 115.00	110.00	+ 125.00	200.00	220.00	300.00	325.00	400.00	435.00	625.00	675.00	1,250.00	1,375.00	2,200.00	2,400.00
1922 $10	FR 1173	25.00	27.00	33.00	36.00	37.00	40.00	55.00	60.00	90.00	100.00	130.00	140.00	220.00	240.00	375.00	410.00
1922 $20	FR 1187	33.00	36.00	44.00	48.00	55.00	60.00	85.00	95.00	105.00	115.00	180.00	200.00	300.00	330.00	500.00	550.00
1922 $50	FR 1200	95.00	+ 110.00	105.00	+ 120.00	135.00	150.00	215.00	235.00	325.00	360.00	450.00	490.00	950.00	1,050.00	1,600.00	1,750.00
1922 $100	FR 1215	135.00	+ 150.00	155.00	+ 170.00	180.00	+ 200.00	285.00	+ 320.00	375.00	410.00	675.00	725.00	1,350.00	1,475.00	2,000.00	2,200.00
1922 $500	FR 1217	1,550.00	1,700.00	2,050.00	2,250.00	3,500.00	3,800.00	4,450.00	4,850.00	5,900.00	6,500.00	7,300.00	--	9,300.00	--	12,250.00	--
1922 $1,000	FR 1220	2,400.00	2,600.00	3,100.00	3,400.00	4,450.00	4,800.00	5,400.00	5,900.00	6,650.00	7,150.00	8,100.00	--	10,000.00	--	17,500.00	--

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862-63)																	
5¢ perforated edges	FR 1228-1229	6.00	6.50	8.00	8.75	10.50	12.00	20.00	22.00	37.00	41.00	45.00	49.00	75.00	80.00	145.00	160.00
5¢ straight edges	FR 1230-1231	5.00	5.50	6.50	7.00	7.50	8.25	10.00	11.00	14.00	15.00	18.00	20.00	28.00	31.00	45.00	50.00
10¢ perforated edges	FR 1240-1241	5.00	5.50	7.50	8.25	10.00	11.00	20.00	22.00	40.00	44.00	50.00	55.00	75.00	80.00	145.00	160.00
10¢ straight edges	FR 1242-1243	4.00	4.50	5.50	6.00	6.50	7.00	10.00	11.00	14.00	15.50	18.00	19.50	32.00	35.00	50.00	55.00
25¢ perforated edges	FR 1279-1280	8.00	10.00	11.00	12.00	15.00	17.00	30.00	33.00	45.00	50.00	55.00	60.00	100.00	110.00	180.00	200.00
25¢ straight edges	FR 1281-1282	5.00	5.50	5.50	6.00	6.50	7.00	12.00	14.00	22.00	24.00	33.00	36.00	60.00	65.00	80.00	90.00
50¢ perforated edges	FR 1310-1311	11.00	12.00	14.00	15.00	16.00	17.50	30.00	33.00	68.00	75.00	105.00	- 115.00	175.00	195.00	230.00	250.00
50¢ straight edges	FR 1312-1313	6.00	6.50	7.50	8.25	9.00	10.00	15.00	17.00	26.00	28.00	45.00	50.00	75.00	82.00	110.00	120.00
SECOND ISSUE (1863-67)																	
5¢	FR 1232-1234	4.75	5.25	6.00	6.50	7.00	9.00	10.00	11.00	15.00	17.00	18.00	20.00	30.00	34.00	45.00	50.00
5¢ fiber paper	FR 1235	8.00	9.50	11.00	12.00	15.00	20.00	40.00	50.00	65.00	70.00	90.00	100.00	140.00	- 155.00	180.00	195.00
10¢	FR 1244-1248	5.00	6.00	6.00	6.50	7.00	9.00	13.00	15.00	16.00	18.00	22.00	24.00	40.00	45.00	55.00	60.00
10¢ fiber paper	FR 1249	8.00	9.50	10.00	11.00	14.00	16.00	23.00	25.00	35.00	38.00	75.00	- 85.00	155.00	170.00	205.00	225.00
25¢	FR 1283-1288	5.00	6.00	6.00	6.50	7.00	8.00	10.00	11.00	20.00	22.00	30.00	33.00	60.00	65.00	95.00	103.00
25¢ fiber paper	FR 1289-1290	7.00	8.50	8.50	9.25	10.00	11.00	21.00	23.00	35.00	38.00	75.00	81.00	165.00	180.00	205.00	225.00
50¢	FR 1314-1318	6.50	7.00	9.00	10.00	12.00	13.00	14.00	15.50	25.00	28.00	60.00	65.00	115.00	125.00	175.00	195.00
50¢ fiber paper	FR 1320-1322	8.00	9.00	11.00	12.00	14.00	16.00	20.00	22.00	40.00	44.00	80.00	- 90.00	150.00	165.00	230.00	250.00
THIRD ISSUE (1864-69)																	
3¢ light background	FR 1226	7.75	9.00	12.00	13.00	13.00	14.00	14.00	15.50	16.00	18.00	22.00	24.00	33.00	- 36.00	50.00	55.00
3¢ dark background	FR 1227	7.75	9.00	12.00	13.00	14.00	15.50	17.00	18.50	39.00	43.00	45.00	50.00	60.00	65.00	90.00	100.00
5¢ red back	FR 1236-1237	6.00	7.00	9.00	10.00	12.00	14.00	20.00	25.00	30.00	33.00	50.00	55.00	90.00	100.00	130.00	140.00
5¢ green back	FR 1238-1239	4.75	5.25	6.00	6.50	6.50	7.25	10.00	11.00	16.00	17.50	23.00	25.00	40.00	45.00	65.00	70.00
10¢ red back	FR 1251-1252	6.00	7.00	7.50	8.25	9.00	10.00	20.00	25.00	30.00	35.00	60.00	65.00	95.00	- 105.00	140.00	150.00
10¢ auto	FR 1253-1254	9.00	10.00	11.00	12.00	14.00	16.00	20.00	22.00	30.00	33.00	65.00	70.00	110.00	120.00	160.00	175.00
10¢ green back	FR 1255-1256	3.50	4.00	5.00	5.50	7.00	8.00	10.00	11.00	15.00	16.50	20.00	22.00	28.00	30.00	45.00	50.00
25¢ red back	FR 1291-1293	6.00	7.00	8.00	8.50	10.00	11.00	25.00	33.00	37.00	- 40.00	50.00	55.00	90.00	100.00	135.00	145.00
25¢ green back	FR 1294-1296	4.50	5.00	5.00	5.50	7.00	8.00	10.00	11.00	18.00	20.00	27.00	29.00	60.00	65.00	85.00	95.00
25¢ fiber paper	FR 1297-1300	8.00	9.50	11.00	12.00	15.00	17.00	23.00	25.00	45.00	50.00	75.00	80.00	135.00	145.00	190.00	210.00
50¢ Spinner Ty 1, red back	FR 1324-1327	13.00	14.00	16.00	17.50	22.00	24.00	36.00	40.00	50.00	55.00	90.00	97.00	160.00	175.00	240.00	260.00
50¢ Spinnner Ty 1 auto.	FR 1328-1330	14.00	15.00	16.00	17.50	22.00	24.00	36.00	40.00	50.00	55.00	95.00	105.00	155.00	170.00	230.00	250.00
50¢ Spinner Ty 1 grn back	FR 1331-1338	13.00	14.00	15.00	16.50	17.00	18.50	23.00	25.00	31.00	34.00	65.00	70.00	120.00	130.00	200.00	220.00
50¢ Spinner Ty 2	FR 1339-1342	16.00	17.50	19.00	21.00	23.00	25.00	31.00	35.00	55.00	60.00	70.00	75.00	180.00	195.00	260.00	280.00

U.S. FRACTIONAL CURRENCY, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50¢ Justice – red back	FR 1343-1350	15.00	16.50	18.00	20.00	25.00	30.00	45.00	50.00	85.00	91.00	140.00	155.00	220.00	240.00	34[illegible]	[illegible]
50¢ Justice – red back,fiber	FR 1357	27.00	29.50	70.00	75.00	125.00	140.00	215.00	250.00	350.00	400.00	400.00	440.00	500.00	550.00	750.00	
50¢ Justice – auto.	FR 1355-1356	16.00	17.50	20.00	22.00	25.00	30.00	40.00	45.00	90.00	100.00	160.00	175.00	230.00	250.00	315.00	34[illegible]
50¢ Justice – green back	FR 1358-1369	15.00	16.50	17.00	18.50	25.00	27.00	40.00	45.00	80.00	90.00	100.00	110.00	200.00	220.00	300.00	330.00
50¢ Justice – grn.back;fiber	FR 1370-1373	18.00	19.50	23.00	25.00	30.00	35.00	60.00	65.00	90.00	100.00	130.00	140.00	275.00	300.00	375.00	400.00
FOURTH ISSUE (1869-75)																	
10¢	FR 1257-1261	3.25	3.75	4.50	5.00	6.00	7.00	9.00	10.00	12.00	13.00	18.00	19.50	25.00	27.00	40.00	45.00
15¢	FR 1267-1271	14.00	15.50	16.00	17.50	16.00	18.00	20.00	22.00	28.00	31.00	55.00	60.00	90.00	100.00	120.00	130.00
25¢	FR 1301-1307	4.50	5.00	5.00	5.50	6.00	6.50	10.00	11.00	18.00	19.50	22.00	24.00	35.00	40.00	55.00	60.00
50¢ Lincoln	FR 1374-1375	11.00	12.00	16.00	17.50	21.00	23.00	38.00	42.00	65.00	70.00	100.00	110.00	135.00	150.00	250.00	275.00
50¢ Stanton	FR 1376	6.50	7.00	8.50	9.25	11.00	12.00	20.00	23.00	30.00	32.00	45.00	50.00	75.00	80.00	125.00	135.00
50¢ Dexter	FR 1379	6.00	6.50	8.00	9.00	10.00	11.00	15.00	17.00	20.00	22.00	28.00	31.00	65.00	70.00	90.00	100.00
FIFTH ISSUE (1874-76)																	
10¢ green seal	FR 1264	3.50	4.00	4.00	4.50	5.00	5.50	9.00	11.00	15.00	17.00	20.00	22.00	35.00	38.00	50.00	55.00
10¢ red seal	FR 1265-1266	2.75	3.00	3.50	4.00	4.00	4.50	6.00	6.75	7.00	8.00	10.00	11.00	14.00	15.00	18.00	20.00
25¢	FR 1308-1309	4.50	5.00	4.75	5.25	5.25	5.75	6.00	6.75	8.00	9.00	12.00	13.00	17.00	18.50	24.00	26.00
50¢	FR 1380-1381	6.00	6.50	7.00	7.75	7.50	8.50	9.00	10.00	15.00	17.00	19.00	21.00	23.00	25.00	30.00	33.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5¢ face	FR 1231	20.00	22.00	30.00	35.00	50.00	55.00	65.00	70.00	90.00	100.00	115.00	125.00
5¢ back	FR 1231	18.00	20.00	25.00	27.00	35.00	40.00	50.00	55.00	80.00	85.00	105.00	115.00
10¢ face	FR 1243	20.00	22.00	35.00	38.00	40.00	45.00	85.00	90.00	95.00	105.00	110.00	120.00
10¢ back	FR 1243	18.00	20.00	25.00	27.00	30.00	35.00	50.00 –	55.00	75.00	80.00	100.00	110.00
25¢ face	FR 1282	20.00	22.00	35.00	38.00	60.00	65.00	85.00	95.00	110.00	120.00	150.00	165.00
25¢ back	FR 1282	18.00	20.00	25.00	27.00	35.00	40.00	60.00 –	65.00	85.00	95.00	120.00	130.00
50¢ face	FR 1313	45.00	50.00	65.00	70.00	90.00	98.00	95.00	105.00	125.00	135.00	160.00	175.00
50¢ back	FR 1313	27.00 –	30.00	55.00	60.00	70.00	75.00	70.00 –	80.00	100.00	110.00	150.00	165.00
SECOND ISSUE													
5¢ face	FR 1232	20.00	22.00	35.00	38.00	60.00	65.00	65.00	70.00	95.00	105.00	145.00	160.00
5¢ back	FR 1232	18.00	20.00	25.00	28.00	35.00	40.00	55.00	60.00	80.00	85.00	120.00	130.00
10¢ face	FR 1244	24.00	26.00	38.00	41.00	60.00	65.00	75.00	80.00	90.00	110.00	135.00	145.00
10¢ back	FR 1244	18.00	20.00	25.00	28.00	35.00	40.00	60.00 –	65.00	80.00	87.00	100.00	110.00
25¢ face	FR 1283	25.00	28.00	38.00	41.00	65.00	70.00	105.00	115.00	140.00	150.00	170.00	185.00
25¢ back	FR 1283	18.00	20.00	30.00	33.00	40.00	45.00	80.00	85.00	115.00	125.00	135.00	145.00
50¢ face	FR 1314	30.00	33.00	55.00	60.00	85.00	92.00	125.00	135.00	170.00	185.00	215.00	235.00
50¢ back	FR 1314	25.00 –	28.00	45.00	50.00	60.00	65.00	110.00	120.00	140.00	150.00	180.00	195.00
THIRD ISSUE													
3¢ face light	FR 1226	45.00	49.00	60.00	65.00	70.00	75.00	1,800.00	– –	3,000.00	– –	5,000.00	– –
3¢ face dark	FR 1227	20.00	22.00	30.00	32.00	45.00	50.00	80.00	90.00	120.00	130.00	145.00	160.00
3¢ back	FR 1226-1227	18.00	20.00	25.00	28.00	35.00	38.00	50.00 –	55.00	95.00	105.00	125.00	135.00
5¢ face	FR 1236-1238	25.00	27.00	40.00	43.00	55.00	60.00	85.00	95.00	115.00	125.00	140.00	155.00
5¢ back red	FR 1236	18.00	20.00	25.00	30.00	35.00	40.00	70.00	75.00	100.00	115.00	130.00	145.00
5¢ back green	FR 1238	18.00	20.00	30.00	33.00	50.00	55.00	60.00 –	65.00	95.00	105.00	120.00	130.00
10¢ face – printed Colby & Spinner	FR 1251	25.00	28.00	40.00	45.00	65.00	70.00	90.00	100.00	110.00	120.00	145.00	160.00
10¢ face – auto. Colby & Spinner	FR 1253	40.00	45.00	60.00	65.00	75.00	80.00	100.00	110.00	115.00	125.00	155.00	170.00
10¢ face – auto. Jeffries & Spinner	FR 1254	110.00	130.00	145.00	160.00	200.00	220.00	2,200.00	– –	2,900.00	– –	4,300.00	– –
10¢ back red	FR 1253-1254	19.00	21.00	35.00	38.00	70.00	75.00	70.00 –	80.00	115.00	125.00	135.00	145.00
10¢ back green	FR 1255	19.00	21.00	30.00	33.00	65.00	70.00	70.00 –	80.00	105.00	115.00	125.00	135.00
25¢ face	FR 1291-1294	35.00	40.00	60.00	60.00	– 65.00	90.00	100.00	95.00	115.00	125.00	140.00	155.00
25¢ back red	FR 1291	19.00	21.00	33.00	36.00	55.00	60.00	70.00	75.00	105.00	115.00	130.00	145.00
25¢ back green	FR 1294	20.00	22.00	33.00	36.00	55.00	60.00	60.00 –	65.00	90.00 –	100.00	120.00	130.00
SPINNER													
50¢ face – printed Colby & 5pinner	FR 1324	45.00	50.00	60.00	65.00	80.00	86.00	100.00	110.00	190.00	210.00	250.00	275.00
50¢ face – auto. Colby & 5pinner	FR 1328	65.00	70.00	80.00	85.00	95.00	105.00	110.00	120.00	230.00	250.00	265.00	285.00
50¢ face Allison & 5pinner	FR 1329	1,500.00	– –	1,800.00	– –	3,300.00	– –	2,800.00	– –	5,500.00	– –	8,000.00	– –
50¢ face Jeffries & Spinner	FR 1330	65.00	70.00	110.00	120.00	150.00	165.00	1,800.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1324-1330	30.00	33.00	50.00	55.00	80.00	86.00	80.00 –	90.00	175.00	190.00	250.00	275.00
50¢ back green	FR 1331	30.00	33.00	50.00	55.00	80.00	86.00	100.00 –	110.00	150.00	165.00	220.00	240.00
50¢ back green Ty. 2	FR 1339	1,400.00	– –	2,100.00	– –	2,900.00	– –	4,000.00	– –	6,000.00	– –	9,000.00	– –
JUSTICE													
50¢ face – printed Colby & 5pinner	FR 1343	50.00	55.00	70.00	80.00	95.00	103.00	85.00	90.00	175.00	190.00	240.00	265.00
50¢ face – auto. Colby & Spinner	FR 1355	70.00	75.00	95.00	105.00	130.00	140.00	150.00	165.00	200.00	220.00	270.00	290.00
50¢ face Jeffries & 5pinner	FR 1357A	85.00	93.00	150.00	175.00	190.00	210.00	1,950.00	– –	4,000.00	– –	6,000.00	– –
50¢ back red	FR 1343-1357	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	155.00	170.00	220.00	240.00
50¢ back green	FR 1358	32.00	35.00	53.00	58.00	70.00	75.00	80.00	86.00	130.00	140.00	190.00	210.00
GRANT AND SHERMAN													
15¢ face – printed Colby & Spinner	FR 1272	70.00	80.00	90.00	100.00	125.00	135.00	120.00	130.00	175.00	190.00	220.00	240.00
15¢ face – auto. Colby & 5pinner	FR 1277	750.00	825.00	1,100.00	1,200.00	1,500.00	1,650.00	2,200.00	– –	4,000.00	– –	6,300.00	– –
15¢ face – auto. Jeffries & 5pinner	FR 1274	110.00	120.00	140.00	155.00	200.00	220.00	140.00	155.00	180.00	195.00	240.00	260.00
15¢ face – auto. Allison & 5pinner	FR 1275	105.00	115.00	145.00	160.00	180.00	195.00	165.00	180.00	185.00	200.00	245.00	265.00
15¢ back green	FR 1272	45.00	50.00	55.00	60.00	85.00	95.00	75.00 –	85.00	110.00	120.00	150.00	165.00
15¢ back red	FR 1273-1276	45.00	50.00	55.00	60.00	85.00	95.00	75.00 –	85.00	110.00	120.00	150.00	165.00

LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	7.00	8.00	11.00	12.00	16.00	17.50	25.00	28.00	35.00	40.00	42.00	46.00	63.00	68.00	84.00	92.00
1928 $2	FR 1501	2.75	3.50	3.25	3.75	3.50	4.00	4.00	5.00	5.00	6.00	10.00	12.00	13.00	14.00	16.00	17.50
1928 A $2	FR 1502	4.50	5.00	7.00	8.00	13.00	14.50	22.00	24.00	38.00	41.00	60.00	65.00	135.00	150.00	170.00	185.00
1928 B $2	FR 1503	15.00	16.50	25.00	30.00	65.00	72.00	100.00	110.00	170.00	185.00	245.00	265.00	350.00	380.00	510.00	560.00
1928 C $2	FR 1504	3.25	3.75	3.75	4.25	4.00	5.00	5.00	7.00	11.00	13.00	23.00	25.00	44.00	48.00	68.00 +	74.00
1928 D $2	FR 1505	3.00	3.50	3.50	4.00	3.50	4.00	3.50	4.00	4.50	5.00	7.00	7.75	8.50	9.50	12.00	13.00
1928 E $2	FR 1506	3.25	3.75	4.00	4.50	5.00	6.00	8.00	10.00	12.50	13.75	17.00	19.00	28.00	30.00	50.00	55.00
1928 F $2	FR 1507	3.50	3.80	3.75	4.25	3.75	4.50	4.00	4.50	4.50	5.00	6.75	7.50	8.00	9.00	12.00	13.00
1928 G $2	FR 1508	3.00	3.50	3.50	4.00	3.50	4.00	3.50	4.00	4.00	5.00	6.75	7.50	7.50	8.25	10.00 +	11.00
1953 $2	FR 1509	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	4.00	4.50	4.50	5.00	5.00	5.50
1953 A $2	FR 1510	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.50	4.00
1953 B $2	FR 1511	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.25	3.75	3.75	4.25
1953 C $2	FR 1512	2.25	2.75	2.25	2.75	2.50	3.00	2.50	3.00	2.50	3.00	3.00	3.50	3.00	3.50	3.50	4.00
1963 $2	FR 1513	– –	– –	– –	– –	2.20	2.35	2.20	2.50	2.30	2.80	2.75	3.00	2.75	3.25	2.75	3.25
1963 A $2	FR 1514	– –	– –	– –	– –	2.20	2.35	2.20	2.50	2.30	2.80	2.75	3.00	2.75	3.25	3.00	3.35
1928 $5	FR 1525	– –	– –	– –	– –	– –	– –	6.00	7.50	7.50	8.25	16.00	17.50	22.00	24.00	34.00	37.00
1928 A $5	FR 1526	5.50	6.50	6.00	7.00	7.00	8.00	10.50	12.00	16.00	17.00	33.00	36.00	46.00 +	50.00	62.00 +	67.00
1928 B $5	FR 1527	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	9.00	10.00	11.00	12.00	16.50	18.00
1928 C $5	FR 1528	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	11.00	12.00	16.50	18.00
1928 D $5	FR 1529	7.00	8.00	10.00	11.00	20.00	22.00	27.00	28.00	40.00	44.00	82.00	90.00	120.00	130.00	185.00	200.00
1928 E $5	FR 1530	– –	– –	– –	– –	– –	6.00	7.00	8.50	7.50	8.50	8.00	9.00	9.00	10.00	14.75	16.25
1928 F $5	FR 1531	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.50	9.25	14.75	16.25
1953 $5	FR 1532	– –	– –	– –	– –	– –	– –	– –	– –	6.00	7.00	7.00	8.00	8.00	9.00	13.25	14.75
1953 A $5	FR 1533	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.50	10.00	11.00
1953 B $5	FR 1534	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.00	11.00
1953 C $5	FR 1535	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.00	7.00	7.00	8.00	10.50	11.50
1963 $5	FR 1536	– –	– –	– –	– –	– –	– –	– –	– –	– –	– –	6.00	6.75	6.00	7.00	8.00	9.00
1966 $100	FR 1550	– –	– –	– –	– –	– –	– –	– –	– –	– –	110.00	135.00	150.00	145.00	160.00	205.00 +	225.00
1966 A $100	FR 1551	– –	125.00	– –	130.00	– –	135.00	– –	150.00	150.00	170.00	250.00	275.00	350.00	380.00	525.00	575.00

SILVER CERTIFICATES

1928 $1	FR 1600	1.80	2.10	2.10	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	12.00	13.00	16.50	18.00
1928 A $1	FR 1601	1.80	2.10	2.10	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	10.00	11.00	13.00	14.25
1928 B $1	FR 1602	1.80	2.10	2.10	2.50	3.00	3.50	3.75	4.00	4.00	4.50	9.00	10.00	11.00	12.00	17.50	19.00
1928 C $1	FR 1603	30.00	32.50	35.00	40.00	50.00	55.00	85.00	90.00	130.00	145.00	230.00	260.00	295.00	325.00	460.00	[illegible]
1928 D $1	FR 1604	18.00	19.50	22.00	24.00	30.00	33.00	60.00	65.00	75.00	82.00	115.00	125.00	140.00	155.00	235.00	[illegible]
1928 E $1	FR 1605	100.00	110.00	125.00	135.00	165.00	180.00	300.00	330.00	430.00	470.00	675.00 +	725.00	825.00 +	925.00	1,150.00 +	1,2[illegible]
1934 $1	FR 1606	1.80	2.10	2.00	2.50	2.75	3.25	3.40	3.75	4.00	4.50	12.75	13.75	13.25	14.50	17.50	[illegible]

SILVER CERTIFICATES, CONTINUED

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1935 $1	FR 1607	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	4.00	5.00	4.50	5.00	6.50	7.00
1935 A $1	FR 1608	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.00	2.25	3.00	3.25
1935 B $1	FR 1611	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	2.00	3.00	3.00	3.50	3.25	3.65	4.25	4.75
1935 C $1	FR 1612	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.75	2.00	2.25	2.50	3.25	3.50
1935 D W $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75	4.25
1935 D N $1	FR 1613	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.95	2.10	2.00	2.25	3.00	3.25
1935 E $1	FR 1614	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.80	1.95	1.90	2.05	2.75	3.00
1935 F $1	FR 1615	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.00	2.15	2.00	2.15	2.75	3.00
1935 G $1	FR 1616	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	2.10	2.25	2.25	2.50	3.25	3.50
1935 G with MOTTO $1	FR 1617	1.20	1.30	1.30	1.40	1.50	1.65	1.60	1.75	1.75	1.90	2.25	2.50	2.50	2.75	3.75	4.00
1935 H $1	FR 1618	1.10	1.25	1.15	1.25	1.25	1.40	1.30	1.50	1.40	1.75	2.25	2.50	2.50	2.75	3.75	4.00
1957 $1	FR 1619	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.75	1.70	1.85	1.75	1.90	2.00	2.25
1957 A $1	FR 1620	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1957 B $1	FR 1621	1.10	1.25	1.15	1.25	1.15	1.35	1.30	1.50	1.40	1.50	1.70	1.85	1.75	1.90	2.00	2.25
1934 $5	FR 1650	--	--	--	--	6.00	6.50	6.00	7.00	6.00	7.50	8.00	9.00	9.50	10.50	13.50	15.00
1934 A $5	FR 1651	--	--	--	--	--	--	--	--	--	--	6.50	7.00	8.00	9.00	12.00	13.00
1934 B $5	FR 1652	5.50	6.50	6.00	6.50	6.25	7.00	7.00	8.00	10.00	11.00	12.00	13.00	17.00	18.50	28.00	30.00
1934 C $5	FR 1653	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.50	14.50
1934 D $5	FR 1654	--	--	--	--	--	--	--	--	--	--	7.50	8.25	10.00	11.00	13.50	14.50
1953 $5	FR 1655	--	--	--	--	--	--	--	--	--	--	7.25	8.00	9.00	10.00	13.50	14.50
1953 A $5	FR 1656	--	--	--	--	--	--	--	--	--	--	6.80	7.30	7.00	7.75	10.00	11.00
1953 B $5	FR 1657	--	--	--	--	--	--	--	--	--	--	7.25	8.00	8.00	9.00	11.50	12.50
1933 $10	FR 1700	650.00	--	700.00	--	775.00	--	1,000.00	1,200.00	1,900.00	2,100.00	2,700.00	3,000.00	3,200.00	3,500.00	3,900.00	--
1934 $10	FR 1701	--	--	--	--	--	--	--	--	13.00	14.50	17.00	18.50	23.00	25.00	41.00	45.00
1934 A $10	FR 1702	--	--	--	--	--	--	--	--	13.00	14.50	20.00	22.00	30.00	33.00	55.00	60.00
1934 B $10	FR 1703	21.00	23.00	32.00	35.00	68.00	73.00	115.00	125.00	170.00	185.00	425.00	475.00	540.00	590.00	775.00	850.00
1934 C $10	FR 1704	--	--	--	--	--	--	--	--	13.00	14.50	18.00	19.50	25.00	27.00	44.00	48.00
1934 D $10	FR 1705	--	--	--	--	--	--	--	--	13.00	14.50	17.00	19.00	25.00	27.00	42.00	46.00
1953 $10	FR 1706	--	--	--	--	--	--	--	--	12.00	13.00	25.00	28.00	41.00	45.00	57.00	62.00
1953 A $10	FR 1707	--	--	--	--	--	--	--	--	16.00	18.00	50.00	54.00	110.00	120.00	140.00	155.00
1953 B $10	FR 1708	--	--	--	--	--	--	--	--	12.00	14.00	27.00	29.00	36.00	39.00	49.00	54.00

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	9.00	10.00	11.00	12.00	14.00	15.00	25.00	27.00	40.00	45.00	70.00	75.00	100.00	110.00	130.00	145.00
1935 A "S" $1	FR 1610	9.00	10.00	11.00	12.00	13.00	14.00	22.00	24.00	35.00	40.00	55.00	60.00	85.00	95.00	110.00	120.00

SMALL SIZE U.S. BANK NOTES
NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	6.50	7.50	7.50	8.50	10.00	11.00	12.50	14.00	15.00	17.00	25.00	27.00	30.00	33.00	50.00	55.00
1929 Ty. 2 $5	FR 1800-2	7.00	8.00	8.00	9.00	11.00	12.00	12.50	14.00	15.00	17.00	25.00	27.00	35.00	38.00	60.00	65.00
1929 Ty. 1 $10	FR 1801-1	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	35.00	38.00	40.00	45.00	75.00	80.00
1929 Ty. 2 $10	FR 1801-2	--	13.00	--	13.00	12.00	13.00	15.00	17.00	20.00	22.00	40.00	44.00	45.00	50.00	85.00	95.00
1929 Ty. 1 $20	FR 1802-1	--	26.00	--	26.00	--	30.00	--	35.00	25.00	40.00	40.00	45.00	50.00	55.00	80.00	90.00
1929 Ty. 2 $20	FR 1802-2	--	26.00	--	26.00	--	30.00	--	35.00	25.00	20.00	40.00	45.00	60.00	66.00	90.00	100.00
1929 Ty. 1 $50	FR 1803-1	--	60.00	--	60.00	--	60.00	--	65.00	55.00	70.00	70.00	80.00	95.00	105.00	110.00	120.00
1929 Ty. 2 $50	FR 1803-2	60.00	65.00	62.00	68.00	63.00	69.00	75.00	85.00	85.00	95.00	110.00	120.00	175.00	190.00	350.00	385.00
1929 Ty. 1 $100	FR 1804-1	--	110.00	--	--	--	115.00	--	115.00	105.00	120.00	120.00	130.00	150.00	165.00	170.00	190.00
1929 Ty. 2 $100	FR 1804-2	110.00	115.00	110.00	115.00	110.00	120.00	120.00	130.00	140.00	150.00	200.00	215.00	225.00	270.00	450.00	500.00

FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	--	6.00	--	7.00	--	7.00	7.50	8.00	9.00	9.75	15.00	16.00	20.00	22.00	28.00	31.00
1929 $10	FR 1860	--	11.00	--	12.00	--	12.00	--	14.00	12.00	14.00	20.00	21.50	24.00	26.00	32.00	36.00
1929 $20	FR 1870	--	21.00	--	22.00	--	22.00	--	23.00	21.00	23.00	30.00	32.00	36.00	39.00	47.00	52.00
1929 $50	FR 1880	--	55.00	--	58.00	--	58.00	--	62.00	55.00	65.00	60.00	67.00	70.00	80.00	95.00	105.00
1929 $100	FR 1890	--	105.00	--	108.00	--	108.00	--	110.00	105.00	115.00	108.00	125.00	120.00	130.00	145.00	160.00

FEDERAL RESERVE NOTES

1928 $5	FR 1950	--	--	--	--	--	--	--	--	--	6.00	7.00	8.50	10.00	11.00	19.00	21.00
1928 $10	FR 2000	--	--	--	--	--	--	--	--	--	12.00	12.00	14.00	16.00	18.00	23.00	25.00
1928 $20	FR 2050	--	--	--	--	--	--	--	--	--	23.00	23.00	27.00	25.00	30.00	29.00	32.00
1928 $50	FR 2100	--	--	--	--	--	--	--	--	--	55.00	55.00	63.00	63.00	70.00	80.00	90.00
1928 $100	FR 2150	--	--	--	--	--	--	--	--	--	--	115.00	130.00	120.00	135.00	125.00	140.00
1928 $500	FR 2200	517.00	540.00	545.00	570.00	560.00	590.00	565.00	600.00	575.00	625.00	610.00	680.00	670.00	760.00	725.00	800.00
1928 $1,000	FR 2210	1,035.00	1,060.00	1,070.00	1,115.00	1,080.00	1,125.00	1,100.00	1,150.00	1,110.00	1,160.00	1,190.00	1,325.00	1,280.00	1,475.00	1,350.00	1,500.00
1934 $5	FR 1955	--	--	--	--	--	--	--	--	--	--	6.00	7.00	8.00	9.50	9.00	10.00
1934 $10	FR 2004	--	--	--	--	--	--	--	--	--	--	11.00	13.00	12.00	13.50	13.00	14.50
1934 $20	FR 2054	--	--	--	--	--	--	--	--	--	--	22.00	26.00	24.00	28.00	25.00	30.00
1934 $50	FR 2102	--	--	--	--	--	--	--	--	--	--	53.00	63.00	55.00	65.00	60.00	70.00
1934 $100	FR 2152	--	--	--	--	--	--	--	--	--	--	105.00	120.00	110.00	130.00	115.00	135.00
1934 $500	FR 2201	517.00	540.00	535.00	550.00	555.00	585.00	565.00	595.00	570.00	600.00	600.00	645.00	615.00	670.00	660.00	760.00
1934 $1,000	FR 2211	1,035.00	1,055.00	1,050.00	1,100.00	1,075.00	1,125.00	1,090.00	1,130.00	1,100.00	1,150.00	1,175.00	1,270.00	1,250.00	1,350.00	1,265.00	1,400.00
1950 $5	FR 1961	--	--	--	--	--	--	--	--	--	--	--	6.00	5.50	6.45	6.00	7.00
1950 $10	FR 2010	--	--	--	--	--	--	--	--	--	--	--	12.00	11.00	13.00	12.00	14.00
1950 $20	FR 2059	--	--	--	--	--	--	--	--	--	--	--	25.00	21.00	26.00	22.00	27.00
1950 $50	FR 2107	--	--	--	--	--	--	--	--	--	--	--	55.00	51.00	58.00	52.00	60.00
1950 $100	FR 2157	--	--	--	--	--	--	--	--	--	--	--	105.00	101.00	110.00	103.00	115.00

W W II EMERGENCY ISSUES — HAWAII

1935 A $1	FR 2300	3.50	4.00	4.25	4.75	5.25	5.75	8.50	9.25	10.00	11.00	19.00	21.00	21.00	23.00	26.00	28.00
1934 $5	FR 2301	8.00	9.00	11.00	12.00	14.00	15.50	18.00	19.50	27.00	30.00	65.00	72.50	80.00	90.00	110.00	120.00
1934 A $5	FR 2302	9.00	10.00	12.50	13.75	14.00	15.50	16.00	18.00	25.00	27.50	60.00	65.00	75.00	85.00	105.00	115.00
1934 A $10	FR 2303	11.00	12.00	15.00	16.50	16.00	17.50	20.00	22.00	35.00	38.50	90.00	97.00	135.00	150.00	190.00	210.00
1934 $20	FR 2304	25.00	27.50	30.00	33.00	40.00	45.00	65.00	73.00	165.00	185.00	400.00	450.00	575.00	625.00	800.00	900.00
1934 A $20	FR 2305	21.00	22.50	23.00	25.00	25.00	27.00	30.00	33.00	80.00	90.00	130.00	145.00	275.00	300.00	375.00	410.00

NORTH AFRICAN (YELLOW SEALS)

1935 A $1	FR 2306	3.00	3.50	3.75	4.25	5.00	5.50	8.00	9.00	12.00	13.50	23.00	25.00	27.00	29.00	38.00	42.00
1934 A $5	FR 2307	7.00	8.50	7.50	8.25	8.00	9.00	11.00	12.00	20.00	23.00	40.00	45.00	50.00	55.00	60.00	65.00
1934 A $10	FR 2309	11.00	12.50	11.00	12.50	13.00	14.00	18.00	20.00	29.00	35.00	42.50	47.00	52.50	58.00	80.00	90.00
1934 $10	FR 2308	450.00	--	500.00	--	550.00	--	1,200.00	--	2,500.00	--	3,800.00	--	4,300.00	--	5,500.00	--

GOLD CERTIFICATES

1928 $10	FR 2400	17.00	18.50	21.00	23.00	24.00	26.00	29.00	32.00	43.00	47.00	100.00	110.00	160.00	175.00	220.00	240.00
1928 $20	FR 2402	26.00	28.00	29.00	32.00	33.00	36.00	39.00	43.00	53.00	58.00	92.00	105.00	140.00	155.00	230.00	250.00
1928 $50	FR 2404	57.00	62.00	63.00	70.00	73.00	80.00	85.00	90.00	115.00	125.00	245.00	270.00	410.00	450.00	500.00	550.00
1928 $100	FR 2405	112.00	122.00	120.00	135.00	140.00	155.00	150.00	165.00	200.00	220.00	310.00	340.00	600.00	650.00	800.00	875.00

UNCUT SHEETS OF SMALL SIZE CURRENCY
UNITED STATES NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	12	12,500.00	--	15,000.00	--	16,500.00	--
1928 $2	FR 1501-1508	12	600.00	650.00	725.00	800.00	1,000.00	1,100.00
1928 $5	FR 1525-1531	12	1,250.00	1,350.00	1,600.00	1,750.00	1,950.00	2,150.00
1953 $2	FR 1509	18	950.00	1,075.00	1,100.00	1,200.00	1,400.00	1,550.00
1953 $5	FR 1532	18	1,300.00	1,400.00	1,700.00	1,850.00	2,200.00	2,400.00

SILVER CERTIFICATES

1928 $1	FR 1600-1605	12	1,600.00	1,750.00	2,200.00	2,400.00	2,650.00	2,900.00
1934 $1	FR 1606	12	2,250.00	2,450.00	2,700.00	3,000.00	3,300.00	3,600.00
1934 $5	FR 1650-1654	12	1,000.00	1,100.00	1,500.00	1,650.00	2,100.00	2,300.00
1934 $10	FR 1701	12	3,000.00	3,300.00	3,200.00	3,500.00	4,000.00	4,400.00
1935 $1	FR 1607-1613	12	550.00	600.00	650.00	700.00	775.00	850.00
1935 $1	FR 1613-1614	18	675.00	750.00	725.00	800.00	875.00	950.00
1953 $5	FR 1655	18	1,800.00	1,950.00	2,300.00	2,500.00	2,800.00	3,100.00
1953 $10	FR 1706	18	3,100.00	3,400.00	3,500.00	3,800.00	4,000.00	4,400.00

W W II EMERGENCY ISSUES

1935 HAWAII $1	FR 2300	12	2,275.00	2,475.00	2,675.00	3,100.00	3,000.00	3,300.00
1935 N AFRICA $1	FR 2306	12	2,475.00	2,675.00	2,900.00	3,200.00	3,300.00	3,600.00

NATIONAL CURRENCY

1929 $5	FR 1800	6	525.00	575.00	575.00	625.00	650.00	700.00
1929 $10	FR 1801	6	575.00	625.00	625.00	675.00	675.00	725.00
1929 $20	FR 1802	6	625.00	675.00	675.00	725.00	750.00	825.00
1929 $50	FR 1803	6	3,000.00	--	3,300.00	--	4,000.00	--
1929 $100	FR 1804	6	4,400.00	--	4,600.00	--	5,200.00	--

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- ☐ February, 1987-"Military Payment Certificates"...an update.
- ☐ March, 1987-"Notes of Interest."
- ☐ April, 1987-"Error Notes."
- ☐ May, 1987-"Gold Notes."
- ☐ June, 1987-"Military Payment Certificates"...an update.
- ☐ July, 1987-"Continental and Colonial Currency"...an update.
- ☐ August, 1987-"Obsolete Bank Notes."
- ☐ September, 1987-"Paper & Printing."
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Saturday	10:00am - 8:00pm
Sunday	10:00am - 4:00pm

108 DEALERS
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Sunday, Feb. 25, 1990
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Irving, Texas, 75062
FREE ADMISSION

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$155 (w/out room)
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Bowers & Merena and Ponterio & Assoc.
Bourse Info: **Kay Edgerton Lenker**
P.O. Box 6909 / San Diego, CA 92106
619-222-8739

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JAN. 25, 26, 27 & 28 - 1990
Adam's Mark Hotel
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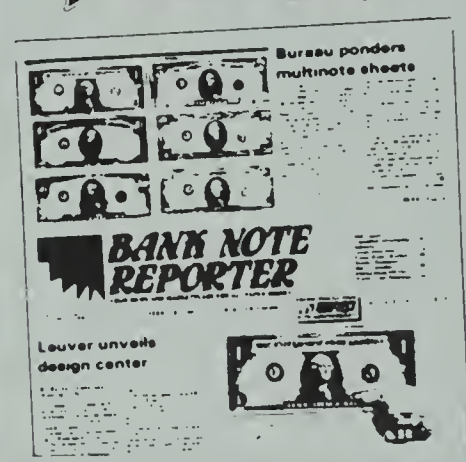

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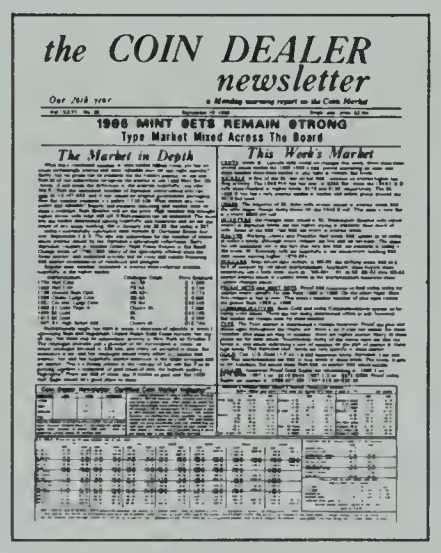

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